

# Global Gallium Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Gallium market size was valued at US\$ 315 million in 2023. With growing demand in downstream market, the Gallium is forecast to a readjusted size of US\$ 427.5 million by 2030 with a CAGR of 4.5% during review period.

The research report highlights the growth potential of the global Gallium market. Gallium are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Gallium. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Gallium market.

Gallium is a soft, silvery metallic element with an atomic number of 31 and the chemical symbol Ga. Solid gallium has a low melting temperature (~29 degrees Celsius, or °C) and an unusually high boiling point (~2,204 °C). Because of these properties, the earliest uses of gallium were in high-temperature thermometers and in designing metal alloys that melt easily. The development of a gallium-based direct band-gap semiconductor in the 1960s led to what is now one of the most well-known applications for gallium-based products—the manufacture of smartphones and data-centric networks.

Global Gallium Arsenide (GaAs) key players include Chinalco, Zhuhai Fangyuan, Jinjiang Group, Beijin Jiya, East Hope, etc. Global top five players hold a share about 55%.

Japan is the largest market, with a share about 35%, followed by China and North

America, having a total share about 50 percent.

In terms of product, Primary gallium is the largest segment, with a share about 55%. And in terms of application, the largest application is Semiconductor industry, followed by Solar industry, Magnetic material industry, Petroleum industry catalyst, Medical device field, New materials research and testing field.

Key Features:

The report on Gallium market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Gallium market. It may include historical data, market segmentation by Type (e.g., Primary gallium, Secondary gallium), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Gallium market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Gallium market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Gallium industry. This include advancements in Gallium technology, Gallium new entrants, Gallium new investment, and other innovations that are shaping the future of Gallium.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Gallium market. It includes factors influencing customer ' purchasing decisions, preferences for Gallium product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Gallium market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures

aimed at promoting Gallium market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Gallium market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Gallium industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Gallium market.

**Market Segmentation:**

Gallium market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

Primary gallium

Secondary gallium

**Segmentation by application**

Semiconductor industry

Solar industry

Magnetic material industry

Petroleum industry catalyst

Medical device field

New materials research and testing field

This report also splits the market by region:

#### Americas

United States

Canada

Mexico

Brazil

#### APAC

China

Japan

Korea

Southeast Asia

India

Australia

#### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Chinalco

Zhuhai Fangyuan

Jinjiang Group

Beijin Jiya

East Hope

Kaiman

CNGE

INGAL Stade

PPM

Chemetall

Enrc

UC Rusal

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Gallium market?

What factors are driving Gallium market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Gallium market opportunities vary by end market size?

How does Gallium break out type, application?

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