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Global Funeral Insurance Market Growth (Status and Outlook) 2025-2031

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Abstracts

The global Funeral Insurance market size is predicted to grow from US$ 73380 million in 2025 to US$ 121410 million in 2031; it is expected to grow at a CAGR of 8.8% from 2025 to 2031.

Funeral insurance is a type of life insurance specifically designed to cover the costs associated with funeral and burial expenses after a person passes away. It's intended to relieve loved ones of the financial burden of funeral costs, which can often be expensive and emotionally stressful to manage during a difficult time.

United States market for Funeral Insurance is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Funeral Insurance is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Funeral Insurance is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Funeral Insurance players cover Versicherungskammer, TruStage, Nationwide Mutual Insurance Company, State Farm, Mutual of Omaha, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LPI (LP Information)' newest research report, the "Funeral Insurance Industry Forecast" looks at past sales and reviews total world Funeral Insurance sales in 2024, providing a comprehensive analysis by region and market sector of projected Funeral Insurance sales for 2025 through 2031. With Funeral Insurance sales broken down by region,

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market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Funeral Insurance industry.

This Insight Report provides a comprehensive analysis of the global Funeral Insurance landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Funeral Insurance portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Funeral Insurance market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Funeral Insurance and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Funeral Insurance.

This report presents a comprehensive overview, market shares, and growth opportunities of Funeral Insurance market by product type, application, key players and key regions and countries.

Segmentation by Type:

Prepaid Funeral Plans

Final Expense Life Insurance

Others

Segmentation by Application:

Elder

High-risk Workers

Others

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This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany
  - France
  - UK
  - Italy
  - Russia
- Middle East & Africa

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Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Versicherungskammer

TruStage

Nationwide Mutual Insurance Company

State Farm

Mutual of Omaha

American Family

Ethos

Everest

Chubb

New York Life Insurance

Protective

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