

# Global Functional Magnetic Materials Market Growth 2023-2029

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## Abstracts

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Rare earth magnetic refrigeration material refers to a new refrigeration technology that uses magnetic materials as working fluids. The basic principle is the magnetocaloric effect (MCE) of magnetic refrigeration materials. That is, when the magnetic refrigeration material is isothermally magnetized, it releases heat to the outside world. In the case of adiabatic demagnetization, heat is absorbed from the outside to achieve the purpose of cooling.

LPI (LP Information)' newest research report, the "Functional Magnetic Materials Industry Forecast" looks at past sales and reviews total world Functional Magnetic Materials sales in 2022, providing a comprehensive analysis by region and market sector of projected Functional Magnetic Materials sales for 2023 through 2029. With Functional Magnetic Materials sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Functional Magnetic Materials industry.

This Insight Report provides a comprehensive analysis of the global Functional Magnetic Materials landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Functional Magnetic Materials portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Functional Magnetic Materials market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Functional Magnetic Materials and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Functional Magnetic Materials.

The global Functional Magnetic Materials market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Functional Magnetic Materials is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Functional Magnetic Materials is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Functional Magnetic Materials is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Functional Magnetic Materials players cover Biotain Crystal, Adamns Magnetic Products, Northrop Grumman SYNOPTICS, OXIDE, Deltronic Crystal Industries, Dexter Magnetic Technologies, MK Magnetics, Grinm Advanced Materials and CASTECH, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Functional Magnetic Materials market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Magnetostrictive Material

Magnetic Recording Material

Magnetoresistive Material

Magnetic Bubble Material

Magneto-Optic Material

Magnetic Film Material

Others

#### Segmentation by application

Medical

Automatic Control

Geological Exploration

Military

Aerospace

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Biotain Crystal

Adamns Magnetic Products

Northrop Grumman SYNOPTICS

OXIDE

Deltronic Crystal Industries

Dexter Magnetic Technologies

MK Magnetics

Grinm Advanced Materials

CASTECH

Suzhou A-one Special Alloy

Jiyuan Youke Electronic Materials

Gansu Tianxing Rare Earth Functional Material

Advanced Technology & Materials

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Functional Magnetic Materials market?

What factors are driving Functional Magnetic Materials market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Functional Magnetic Materials market opportunities vary by end market size?

How does Functional Magnetic Materials break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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