

Global Functional Foods and Drinks Market Growth 2023-2029

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Abstracts

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Functional Foods and Drinks are those foods and beverages to which special ingredients are added so that they provide additional health benefits.

LPI (LP Information)' newest research report, the “Functional Foods and Drinks Industry Forecast” looks at past sales and reviews total world Functional Foods and Drinks sales in 2022, providing a comprehensive analysis by region and market sector of projected Functional Foods and Drinks sales for 2023 through 2029. With Functional Foods and Drinks sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Functional Foods and Drinks industry.

This Insight Report provides a comprehensive analysis of the global Functional Foods and Drinks landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Functional Foods and Drinks portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Functional Foods and Drinks market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Functional Foods and Drinks and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Functional Foods and Drinks.

The global Functional Foods and Drinks market size is projected to grow from US\$ 142330 million in 2022 to US\$ 220430 million in 2029; it is expected to grow at a CAGR of 220430 from 2023 to 2029.

Asia Pacific market led the global industry and accounted for over 40% of total revenue in 2017. It is also expected to grow at an estimated CAGR of 8% over the next eight years.

Rising demand along with increasing disposable income among consumers for such products in emerging countries such as India and China is expected to assist the regional growth. Moreover, increasing urbanization, growing baby boomer population and changing dietary patterns is supposed to drive the overall market demand.

This report presents a comprehensive overview, market shares, and growth opportunities of Functional Foods and Drinks market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Fortified Food

Functional Beverages

Dietary Supplements

Segmentation by application

Energy/Sport Nutritional

Immune Support and Supplement

Digestive Health

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

General Mills

Nestle

NBTY

Glanbia plc

Monster Beverage Corp

GNC Holdings

Red Bull

Kellogg

Amway

Herbalife

PepsiCo

Coca-Cola

Pharmavite

Arizona Beverages

Lifeway Kefir

Rockstar Energy Drink

Key Questions Addressed in this Report

What is the 10-year outlook for the global Functional Foods and Drinks market?

What factors are driving Functional Foods and Drinks market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Functional Foods and Drinks market opportunities vary by end market size?

How does Functional Foods and Drinks break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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