

# Global Fumaric Acid Market Growth 2024-2030

<https://marketpublishers.com/r/G6CB182A73DEN.html>

Date: January 2024

Pages: 112

Price: US\$ 3,660.00 (Single User License)

ID: G6CB182A73DEN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Fumaric Acid market size was valued at US\$ 540.3 million in 2023. With growing demand in downstream market, the Fumaric Acid is forecast to a readjusted size of US\$ 669.6 million by 2030 with a CAGR of 3.1% during review period.

The research report highlights the growth potential of the global Fumaric Acid market. Fumaric Acid are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Fumaric Acid. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Fumaric Acid market.

Fumaric acid or trans-butenedioic acid is a white crystalline chemical compound. Fumaric acid is used in the manufacture of medicines, drinks, food, animal feed, cleansing agents, unsaturated polyester, alkyd resins, printing inks, and many others.

The technical barriers of fumaric acid are not high, and the major players are Yantai Hengyuan Bioengineering, Fuso Chemicals, Jiangsu Jiecheng Bioengineering, Changzhou Yabang Chemical, Sealong Biotechnology, Changmao Biochemical Engineering, Suzhou Youhe Science and Technology, and XST Biological. Bartek Ingredients is the leader of this industry with about 61% market shares. These companies mainly concentrate in Japan, China, and Europe. China is the largest consumer, almost 30% of total consumption, followed by Europe with 20% of sales share.

### Key Features:

The report on Fumaric Acid market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Fumaric Acid market. It may include historical data, market segmentation by Type (e.g., Food-Grade, Technical-Grade), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Fumaric Acid market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Fumaric Acid market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Fumaric Acid industry. This include advancements in Fumaric Acid technology, Fumaric Acid new entrants, Fumaric Acid new investment, and other innovations that are shaping the future of Fumaric Acid.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Fumaric Acid market. It includes factors influencing customer ' purchasing decisions, preferences for Fumaric Acid product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Fumaric Acid market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Fumaric Acid market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Fumaric Acid market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Fumaric Acid industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Fumaric Acid market.

**Market Segmentation:**

Fumaric Acid market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

Food-Grade

Technical-Grade

**Segmentation by application**

Food & Beverages

Rosin Paper Sizes

Unsaturated Polyester Resin

Alkyd Resins

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Yantai Hengyuan Bioengineering

Bartek Ingredients

Polynt

Thirumalai Chemical

Isegen

Fuso Chemicals

Jiangsu Jiecheng Bioengineering

Changzhou Yabang Chemical

NIPPON SHOKUBAI

Sealong Biotechnology

Changmao Biochemical Engineering

Suzhou Youhe Science and Technology

XST Biological

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Fumaric Acid market?

What factors are driving Fumaric Acid market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Fumaric Acid market opportunities vary by end market size?

How does Fumaric Acid break out type, application?

## Contents

### **1 SCOPE OF THE REPORT**

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### **2 EXECUTIVE SUMMARY**

- 2.1 World Market Overview
  - 2.1.1 Global Fumaric Acid Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Fumaric Acid by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Fumaric Acid by Country/Region, 2019, 2023 & 2030
- 2.2 Fumaric Acid Segment by Type
  - 2.2.1 Food-Grade
  - 2.2.2 Technical-Grade
- 2.3 Fumaric Acid Sales by Type
  - 2.3.1 Global Fumaric Acid Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Fumaric Acid Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Fumaric Acid Sale Price by Type (2019-2024)
- 2.4 Fumaric Acid Segment by Application
  - 2.4.1 Food & Beverages
  - 2.4.2 Rosin Paper Sizes
  - 2.4.3 Unsaturated Polyester Resin
  - 2.4.4 Alkyd Resins
  - 2.4.5 Others
- 2.5 Fumaric Acid Sales by Application
  - 2.5.1 Global Fumaric Acid Sale Market Share by Application (2019-2024)
  - 2.5.2 Global Fumaric Acid Revenue and Market Share by Application (2019-2024)
  - 2.5.3 Global Fumaric Acid Sale Price by Application (2019-2024)

### **3 GLOBAL FUMARIC ACID BY COMPANY**

- 3.1 Global Fumaric Acid Breakdown Data by Company
  - 3.1.1 Global Fumaric Acid Annual Sales by Company (2019-2024)
  - 3.1.2 Global Fumaric Acid Sales Market Share by Company (2019-2024)
- 3.2 Global Fumaric Acid Annual Revenue by Company (2019-2024)
  - 3.2.1 Global Fumaric Acid Revenue by Company (2019-2024)
  - 3.2.2 Global Fumaric Acid Revenue Market Share by Company (2019-2024)
- 3.3 Global Fumaric Acid Sale Price by Company
- 3.4 Key Manufacturers Fumaric Acid Producing Area Distribution, Sales Area, Product Type
  - 3.4.1 Key Manufacturers Fumaric Acid Product Location Distribution
  - 3.4.2 Players Fumaric Acid Products Offered
- 3.5 Market Concentration Rate Analysis
  - 3.5.1 Competition Landscape Analysis
  - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

### **4 WORLD HISTORIC REVIEW FOR FUMARIC ACID BY GEOGRAPHIC REGION**

- 4.1 World Historic Fumaric Acid Market Size by Geographic Region (2019-2024)
  - 4.1.1 Global Fumaric Acid Annual Sales by Geographic Region (2019-2024)
  - 4.1.2 Global Fumaric Acid Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Fumaric Acid Market Size by Country/Region (2019-2024)
  - 4.2.1 Global Fumaric Acid Annual Sales by Country/Region (2019-2024)
  - 4.2.2 Global Fumaric Acid Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Fumaric Acid Sales Growth
- 4.4 APAC Fumaric Acid Sales Growth
- 4.5 Europe Fumaric Acid Sales Growth
- 4.6 Middle East & Africa Fumaric Acid Sales Growth

### **5 AMERICAS**

- 5.1 Americas Fumaric Acid Sales by Country
  - 5.1.1 Americas Fumaric Acid Sales by Country (2019-2024)
  - 5.1.2 Americas Fumaric Acid Revenue by Country (2019-2024)
- 5.2 Americas Fumaric Acid Sales by Type
- 5.3 Americas Fumaric Acid Sales by Application



5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Fumaric Acid Sales by Region

6.1.1 APAC Fumaric Acid Sales by Region (2019-2024)

6.1.2 APAC Fumaric Acid Revenue by Region (2019-2024)

6.2 APAC Fumaric Acid Sales by Type

6.3 APAC Fumaric Acid Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

## **7 EUROPE**

7.1 Europe Fumaric Acid by Country

7.1.1 Europe Fumaric Acid Sales by Country (2019-2024)

7.1.2 Europe Fumaric Acid Revenue by Country (2019-2024)

7.2 Europe Fumaric Acid Sales by Type

7.3 Europe Fumaric Acid Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Fumaric Acid by Country

8.1.1 Middle East & Africa Fumaric Acid Sales by Country (2019-2024)

8.1.2 Middle East & Africa Fumaric Acid Revenue by Country (2019-2024)

8.2 Middle East & Africa Fumaric Acid Sales by Type

8.3 Middle East & Africa Fumaric Acid Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Fumaric Acid

10.3 Manufacturing Process Analysis of Fumaric Acid

10.4 Industry Chain Structure of Fumaric Acid

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Fumaric Acid Distributors

11.3 Fumaric Acid Customer

## **12 WORLD FORECAST REVIEW FOR FUMARIC ACID BY GEOGRAPHIC REGION**

12.1 Global Fumaric Acid Market Size Forecast by Region

12.1.1 Global Fumaric Acid Forecast by Region (2025-2030)

12.1.2 Global Fumaric Acid Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Fumaric Acid Forecast by Type

12.7 Global Fumaric Acid Forecast by Application

## 13 KEY PLAYERS ANALYSIS

### 13.1 Yantai Hengyuan Bioengineering

13.1.1 Yantai Hengyuan Bioengineering Company Information

13.1.2 Yantai Hengyuan Bioengineering Fumaric Acid Product Portfolios and Specifications

13.1.3 Yantai Hengyuan Bioengineering Fumaric Acid Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Yantai Hengyuan Bioengineering Main Business Overview

13.1.5 Yantai Hengyuan Bioengineering Latest Developments

### 13.2 Bartek Ingredients

13.2.1 Bartek Ingredients Company Information

13.2.2 Bartek Ingredients Fumaric Acid Product Portfolios and Specifications

13.2.3 Bartek Ingredients Fumaric Acid Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Bartek Ingredients Main Business Overview

13.2.5 Bartek Ingredients Latest Developments

### 13.3 Polynt

13.3.1 Polynt Company Information

13.3.2 Polynt Fumaric Acid Product Portfolios and Specifications

13.3.3 Polynt Fumaric Acid Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Polynt Main Business Overview

13.3.5 Polynt Latest Developments

### 13.4 Thirumalai Chemical

13.4.1 Thirumalai Chemical Company Information

13.4.2 Thirumalai Chemical Fumaric Acid Product Portfolios and Specifications

13.4.3 Thirumalai Chemical Fumaric Acid Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Thirumalai Chemical Main Business Overview

13.4.5 Thirumalai Chemical Latest Developments

### 13.5 Isegen

13.5.1 Isegen Company Information

13.5.2 Isegen Fumaric Acid Product Portfolios and Specifications

13.5.3 Isegen Fumaric Acid Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Isegen Main Business Overview

13.5.5 Isegen Latest Developments

### 13.6 Fuso Chemicals

13.6.1 Fuso Chemicals Company Information

- 13.6.2 Fuso Chemicals Fumaric Acid Product Portfolios and Specifications
- 13.6.3 Fuso Chemicals Fumaric Acid Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.6.4 Fuso Chemicals Main Business Overview
- 13.6.5 Fuso Chemicals Latest Developments
- 13.7 Jiangsu Jiecheng Bioengineering
  - 13.7.1 Jiangsu Jiecheng Bioengineering Company Information
  - 13.7.2 Jiangsu Jiecheng Bioengineering Fumaric Acid Product Portfolios and Specifications
  - 13.7.3 Jiangsu Jiecheng Bioengineering Fumaric Acid Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.7.4 Jiangsu Jiecheng Bioengineering Main Business Overview
  - 13.7.5 Jiangsu Jiecheng Bioengineering Latest Developments
- 13.8 Changzhou Yabang Chemical
  - 13.8.1 Changzhou Yabang Chemical Company Information
  - 13.8.2 Changzhou Yabang Chemical Fumaric Acid Product Portfolios and Specifications
  - 13.8.3 Changzhou Yabang Chemical Fumaric Acid Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.8.4 Changzhou Yabang Chemical Main Business Overview
  - 13.8.5 Changzhou Yabang Chemical Latest Developments
- 13.9 NIPPON SHOKUBAI
  - 13.9.1 NIPPON SHOKUBAI Company Information
  - 13.9.2 NIPPON SHOKUBAI Fumaric Acid Product Portfolios and Specifications
  - 13.9.3 NIPPON SHOKUBAI Fumaric Acid Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.9.4 NIPPON SHOKUBAI Main Business Overview
  - 13.9.5 NIPPON SHOKUBAI Latest Developments
- 13.10 Sealong Biotechnology
  - 13.10.1 Sealong Biotechnology Company Information
  - 13.10.2 Sealong Biotechnology Fumaric Acid Product Portfolios and Specifications
  - 13.10.3 Sealong Biotechnology Fumaric Acid Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.10.4 Sealong Biotechnology Main Business Overview
  - 13.10.5 Sealong Biotechnology Latest Developments
- 13.11 Changmao Biochemical Engineering
  - 13.11.1 Changmao Biochemical Engineering Company Information
  - 13.11.2 Changmao Biochemical Engineering Fumaric Acid Product Portfolios and Specifications

13.11.3 Changmao Biochemical Engineering Fumaric Acid Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 Changmao Biochemical Engineering Main Business Overview

13.11.5 Changmao Biochemical Engineering Latest Developments

13.12 Suzhou Youhe Science and Technology

13.12.1 Suzhou Youhe Science and Technology Company Information

13.12.2 Suzhou Youhe Science and Technology Fumaric Acid Product Portfolios and Specifications

13.12.3 Suzhou Youhe Science and Technology Fumaric Acid Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 Suzhou Youhe Science and Technology Main Business Overview

13.12.5 Suzhou Youhe Science and Technology Latest Developments

13.13 XST Biological

13.13.1 XST Biological Company Information

13.13.2 XST Biological Fumaric Acid Product Portfolios and Specifications

13.13.3 XST Biological Fumaric Acid Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 XST Biological Main Business Overview

13.13.5 XST Biological Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Fumaric Acid Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Fumaric Acid Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Food-Grade

Table 4. Major Players of Technical-Grade

Table 5. Global Fumaric Acid Sales by Type (2019-2024) & (MT)

Table 6. Global Fumaric Acid Sales Market Share by Type (2019-2024)

Table 7. Global Fumaric Acid Revenue by Type (2019-2024) & (\$ million)

Table 8. Global Fumaric Acid Revenue Market Share by Type (2019-2024)

Table 9. Global Fumaric Acid Sale Price by Type (2019-2024) & (USD/MT)

Table 10. Global Fumaric Acid Sales by Application (2019-2024) & (MT)

Table 11. Global Fumaric Acid Sales Market Share by Application (2019-2024)

Table 12. Global Fumaric Acid Revenue by Application (2019-2024)

Table 13. Global Fumaric Acid Revenue Market Share by Application (2019-2024)

Table 14. Global Fumaric Acid Sale Price by Application (2019-2024) & (USD/MT)

Table 15. Global Fumaric Acid Sales by Company (2019-2024) & (MT)

Table 16. Global Fumaric Acid Sales Market Share by Company (2019-2024)

Table 17. Global Fumaric Acid Revenue by Company (2019-2024) (\$ Millions)

Table 18. Global Fumaric Acid Revenue Market Share by Company (2019-2024)

Table 19. Global Fumaric Acid Sale Price by Company (2019-2024) & (USD/MT)

Table 20. Key Manufacturers Fumaric Acid Producing Area Distribution and Sales Area

Table 21. Players Fumaric Acid Products Offered

Table 22. Fumaric Acid Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Fumaric Acid Sales by Geographic Region (2019-2024) & (MT)

Table 26. Global Fumaric Acid Sales Market Share Geographic Region (2019-2024)

Table 27. Global Fumaric Acid Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 28. Global Fumaric Acid Revenue Market Share by Geographic Region (2019-2024)

Table 29. Global Fumaric Acid Sales by Country/Region (2019-2024) & (MT)

Table 30. Global Fumaric Acid Sales Market Share by Country/Region (2019-2024)

Table 31. Global Fumaric Acid Revenue by Country/Region (2019-2024) & (\$ millions)



- Table 32. Global Fumaric Acid Revenue Market Share by Country/Region (2019-2024)
- Table 33. Americas Fumaric Acid Sales by Country (2019-2024) & (MT)
- Table 34. Americas Fumaric Acid Sales Market Share by Country (2019-2024)
- Table 35. Americas Fumaric Acid Revenue by Country (2019-2024) & (\$ Millions)
- Table 36. Americas Fumaric Acid Revenue Market Share by Country (2019-2024)
- Table 37. Americas Fumaric Acid Sales by Type (2019-2024) & (MT)
- Table 38. Americas Fumaric Acid Sales by Application (2019-2024) & (MT)
- Table 39. APAC Fumaric Acid Sales by Region (2019-2024) & (MT)
- Table 40. APAC Fumaric Acid Sales Market Share by Region (2019-2024)
- Table 41. APAC Fumaric Acid Revenue by Region (2019-2024) & (\$ Millions)
- Table 42. APAC Fumaric Acid Revenue Market Share by Region (2019-2024)
- Table 43. APAC Fumaric Acid Sales by Type (2019-2024) & (MT)
- Table 44. APAC Fumaric Acid Sales by Application (2019-2024) & (MT)
- Table 45. Europe Fumaric Acid Sales by Country (2019-2024) & (MT)
- Table 46. Europe Fumaric Acid Sales Market Share by Country (2019-2024)
- Table 47. Europe Fumaric Acid Revenue by Country (2019-2024) & (\$ Millions)
- Table 48. Europe Fumaric Acid Revenue Market Share by Country (2019-2024)
- Table 49. Europe Fumaric Acid Sales by Type (2019-2024) & (MT)
- Table 50. Europe Fumaric Acid Sales by Application (2019-2024) & (MT)
- Table 51. Middle East & Africa Fumaric Acid Sales by Country (2019-2024) & (MT)
- Table 52. Middle East & Africa Fumaric Acid Sales Market Share by Country (2019-2024)
- Table 53. Middle East & Africa Fumaric Acid Revenue by Country (2019-2024) & (\$ Millions)
- Table 54. Middle East & Africa Fumaric Acid Revenue Market Share by Country (2019-2024)
- Table 55. Middle East & Africa Fumaric Acid Sales by Type (2019-2024) & (MT)
- Table 56. Middle East & Africa Fumaric Acid Sales by Application (2019-2024) & (MT)
- Table 57. Key Market Drivers & Growth Opportunities of Fumaric Acid
- Table 58. Key Market Challenges & Risks of Fumaric Acid
- Table 59. Key Industry Trends of Fumaric Acid
- Table 60. Fumaric Acid Raw Material
- Table 61. Key Suppliers of Raw Materials
- Table 62. Fumaric Acid Distributors List
- Table 63. Fumaric Acid Customer List
- Table 64. Global Fumaric Acid Sales Forecast by Region (2025-2030) & (MT)
- Table 65. Global Fumaric Acid Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 66. Americas Fumaric Acid Sales Forecast by Country (2025-2030) & (MT)
- Table 67. Americas Fumaric Acid Revenue Forecast by Country (2025-2030) & (\$

millions)

Table 68. APAC Fumaric Acid Sales Forecast by Region (2025-2030) & (MT)

Table 69. APAC Fumaric Acid Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 70. Europe Fumaric Acid Sales Forecast by Country (2025-2030) & (MT)

Table 71. Europe Fumaric Acid Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 72. Middle East & Africa Fumaric Acid Sales Forecast by Country (2025-2030) & (MT)

Table 73. Middle East & Africa Fumaric Acid Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Global Fumaric Acid Sales Forecast by Type (2025-2030) & (MT)

Table 75. Global Fumaric Acid Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 76. Global Fumaric Acid Sales Forecast by Application (2025-2030) & (MT)

Table 77. Global Fumaric Acid Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 78. Yantai Hengyuan Bioengineering Basic Information, Fumaric Acid Manufacturing Base, Sales Area and Its Competitors

Table 79. Yantai Hengyuan Bioengineering Fumaric Acid Product Portfolios and Specifications

Table 80. Yantai Hengyuan Bioengineering Fumaric Acid Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 81. Yantai Hengyuan Bioengineering Main Business

Table 82. Yantai Hengyuan Bioengineering Latest Developments

Table 83. Bartek Ingredients Basic Information, Fumaric Acid Manufacturing Base, Sales Area and Its Competitors

Table 84. Bartek Ingredients Fumaric Acid Product Portfolios and Specifications

Table 85. Bartek Ingredients Fumaric Acid Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 86. Bartek Ingredients Main Business

Table 87. Bartek Ingredients Latest Developments

Table 88. Polynt Basic Information, Fumaric Acid Manufacturing Base, Sales Area and Its Competitors

Table 89. Polynt Fumaric Acid Product Portfolios and Specifications

Table 90. Polynt Fumaric Acid Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 91. Polynt Main Business

Table 92. Polynt Latest Developments

Table 93. Thirumalai Chemical Basic Information, Fumaric Acid Manufacturing Base, Sales Area and Its Competitors



Table 94. Thirumalai Chemical Fumaric Acid Product Portfolios and Specifications

Table 95. Thirumalai Chemical Fumaric Acid Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 96. Thirumalai Chemical Main Business

Table 97. Thirumalai Chemical Latest Developments

Table 98. Isegen Basic Information, Fumaric Acid Manufacturing Base, Sales Area and Its Competitors

Table 99. Isegen Fumaric Acid Product Portfolios and Specifications

Table 100. Isegen Fumaric Acid Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 101. Isegen Main Business

Table 102. Isegen Latest Developments

Table 103. Fuso Chemicals Basic Information, Fumaric Acid Manufacturing Base, Sales Area and Its Competitors

Table 104. Fuso Chemicals Fumaric Acid Product Portfolios and Specifications

Table 105. Fuso Chemicals Fumaric Acid Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 106. Fuso Chemicals Main Business

Table 107. Fuso Chemicals Latest Developments

Table 108. Jiangsu Jiecheng Bioengineering Basic Information, Fumaric Acid Manufacturing Base, Sales Area and Its Competitors

Table 109. Jiangsu Jiecheng Bioengineering Fumaric Acid Product Portfolios and Specifications

Table 110. Jiangsu Jiecheng Bioengineering Fumaric Acid Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 111. Jiangsu Jiecheng Bioengineering Main Business

Table 112. Jiangsu Jiecheng Bioengineering Latest Developments

Table 113. Changzhou Yabang Chemical Basic Information, Fumaric Acid Manufacturing Base, Sales Area and Its Competitors

Table 114. Changzhou Yabang Chemical Fumaric Acid Product Portfolios and Specifications

Table 115. Changzhou Yabang Chemical Fumaric Acid Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 116. Changzhou Yabang Chemical Main Business

Table 117. Changzhou Yabang Chemical Latest Developments

Table 118. NIPPON SHOKUBAI Basic Information, Fumaric Acid Manufacturing Base, Sales Area and Its Competitors

Table 119. NIPPON SHOKUBAI Fumaric Acid Product Portfolios and Specifications

Table 120. NIPPON SHOKUBAI Fumaric Acid Sales (MT), Revenue (\$ Million), Price

(USD/MT) and Gross Margin (2019-2024)

Table 121. NIPPON SHOKUBAI Main Business

Table 122. NIPPON SHOKUBAI Latest Developments

Table 123. Sealong Biotechnology Basic Information, Fumaric Acid Manufacturing Base, Sales Area and Its Competitors

Table 124. Sealong Biotechnology Fumaric Acid Product Portfolios and Specifications

Table 125. Sealong Biotechnology Fumaric Acid Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 126. Sealong Biotechnology Main Business

Table 127. Sealong Biotechnology Latest Developments

Table 128. Changmao Biochemical Engineering Basic Information, Fumaric Acid Manufacturing Base, Sales Area and Its Competitors

Table 129. Changmao Biochemical Engineering Fumaric Acid Product Portfolios and Specifications

Table 130. Changmao Biochemical Engineering Fumaric Acid Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 131. Changmao Biochemical Engineering Main Business

Table 132. Changmao Biochemical Engineering Latest Developments

Table 133. Suzhou Youhe Science and Technology Basic Information, Fumaric Acid Manufacturing Base, Sales Area and Its Competitors

Table 134. Suzhou Youhe Science and Technology Fumaric Acid Product Portfolios and Specifications

Table 135. Suzhou Youhe Science and Technology Fumaric Acid Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 136. Suzhou Youhe Science and Technology Main Business

Table 137. Suzhou Youhe Science and Technology Latest Developments

Table 138. XST Biological Basic Information, Fumaric Acid Manufacturing Base, Sales Area and Its Competitors

Table 139. XST Biological Fumaric Acid Product Portfolios and Specifications

Table 140. XST Biological Fumaric Acid Sales (MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2019-2024)

Table 141. XST Biological Main Business

Table 142. XST Biological Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Fumaric Acid
- Figure 2. Fumaric Acid Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Fumaric Acid Sales Growth Rate 2019-2030 (MT)
- Figure 7. Global Fumaric Acid Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Fumaric Acid Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Food-Grade
- Figure 10. Product Picture of Technical-Grade
- Figure 11. Global Fumaric Acid Sales Market Share by Type in 2023
- Figure 12. Global Fumaric Acid Revenue Market Share by Type (2019-2024)
- Figure 13. Fumaric Acid Consumed in Food & Beverages
- Figure 14. Global Fumaric Acid Market: Food & Beverages (2019-2024) & (MT)
- Figure 15. Fumaric Acid Consumed in Rosin Paper Sizes
- Figure 16. Global Fumaric Acid Market: Rosin Paper Sizes (2019-2024) & (MT)
- Figure 17. Fumaric Acid Consumed in Unsaturated Polyester Resin
- Figure 18. Global Fumaric Acid Market: Unsaturated Polyester Resin (2019-2024) & (MT)
- Figure 19. Fumaric Acid Consumed in Alkyd Resins
- Figure 20. Global Fumaric Acid Market: Alkyd Resins (2019-2024) & (MT)
- Figure 21. Fumaric Acid Consumed in Others
- Figure 22. Global Fumaric Acid Market: Others (2019-2024) & (MT)
- Figure 23. Global Fumaric Acid Sales Market Share by Application (2023)
- Figure 24. Global Fumaric Acid Revenue Market Share by Application in 2023
- Figure 25. Fumaric Acid Sales Market by Company in 2023 (MT)
- Figure 26. Global Fumaric Acid Sales Market Share by Company in 2023
- Figure 27. Fumaric Acid Revenue Market by Company in 2023 (\$ Million)
- Figure 28. Global Fumaric Acid Revenue Market Share by Company in 2023
- Figure 29. Global Fumaric Acid Sales Market Share by Geographic Region (2019-2024)
- Figure 30. Global Fumaric Acid Revenue Market Share by Geographic Region in 2023
- Figure 31. Americas Fumaric Acid Sales 2019-2024 (MT)
- Figure 32. Americas Fumaric Acid Revenue 2019-2024 (\$ Millions)
- Figure 33. APAC Fumaric Acid Sales 2019-2024 (MT)
- Figure 34. APAC Fumaric Acid Revenue 2019-2024 (\$ Millions)

- Figure 35. Europe Fumaric Acid Sales 2019-2024 (MT)
- Figure 36. Europe Fumaric Acid Revenue 2019-2024 (\$ Millions)
- Figure 37. Middle East & Africa Fumaric Acid Sales 2019-2024 (MT)
- Figure 38. Middle East & Africa Fumaric Acid Revenue 2019-2024 (\$ Millions)
- Figure 39. Americas Fumaric Acid Sales Market Share by Country in 2023
- Figure 40. Americas Fumaric Acid Revenue Market Share by Country in 2023
- Figure 41. Americas Fumaric Acid Sales Market Share by Type (2019-2024)
- Figure 42. Americas Fumaric Acid Sales Market Share by Application (2019-2024)
- Figure 43. United States Fumaric Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 44. Canada Fumaric Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 45. Mexico Fumaric Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 46. Brazil Fumaric Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 47. APAC Fumaric Acid Sales Market Share by Region in 2023
- Figure 48. APAC Fumaric Acid Revenue Market Share by Regions in 2023
- Figure 49. APAC Fumaric Acid Sales Market Share by Type (2019-2024)
- Figure 50. APAC Fumaric Acid Sales Market Share by Application (2019-2024)
- Figure 51. China Fumaric Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. Japan Fumaric Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. South Korea Fumaric Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. Southeast Asia Fumaric Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. India Fumaric Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 56. Australia Fumaric Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 57. China Taiwan Fumaric Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 58. Europe Fumaric Acid Sales Market Share by Country in 2023
- Figure 59. Europe Fumaric Acid Revenue Market Share by Country in 2023
- Figure 60. Europe Fumaric Acid Sales Market Share by Type (2019-2024)
- Figure 61. Europe Fumaric Acid Sales Market Share by Application (2019-2024)
- Figure 62. Germany Fumaric Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. France Fumaric Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 64. UK Fumaric Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 65. Italy Fumaric Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 66. Russia Fumaric Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 67. Middle East & Africa Fumaric Acid Sales Market Share by Country in 2023
- Figure 68. Middle East & Africa Fumaric Acid Revenue Market Share by Country in 2023
- Figure 69. Middle East & Africa Fumaric Acid Sales Market Share by Type (2019-2024)
- Figure 70. Middle East & Africa Fumaric Acid Sales Market Share by Application (2019-2024)
- Figure 71. Egypt Fumaric Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 72. South Africa Fumaric Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Israel Fumaric Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 74. Turkey Fumaric Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 75. GCC Country Fumaric Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 76. Manufacturing Cost Structure Analysis of Fumaric Acid in 2023

Figure 77. Manufacturing Process Analysis of Fumaric Acid

Figure 78. Industry Chain Structure of Fumaric Acid

Figure 79. Channels of Distribution

Figure 80. Global Fumaric Acid Sales Market Forecast by Region (2025-2030)

Figure 81. Global Fumaric Acid Revenue Market Share Forecast by Region (2025-2030)

Figure 82. Global Fumaric Acid Sales Market Share Forecast by Type (2025-2030)

Figure 83. Global Fumaric Acid Revenue Market Share Forecast by Type (2025-2030)

Figure 84. Global Fumaric Acid Sales Market Share Forecast by Application (2025-2030)

Figure 85. Global Fumaric Acid Revenue Market Share Forecast by Application (2025-2030)

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