

# Global Fuel Oil Market Growth 2025-2031

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## Abstracts

The global Fuel Oil market size is predicted to grow from US\$ million in 2025 to US\$ million in 2031; it is expected to grow at a CAGR of %from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Fuel oil (also known as heavy oil, marine fuel or furnace oil) is a fraction obtained from petroleum distillation, either as a distillate or a residue.

Global market for fuel oil is dominated by Asia Pacific because of the rising demand for fuel oil from industries operating in China, Japan, and India.

LP Information, Inc. (LPI) ' newest research report, the "Fuel Oil Industry Forecast" looks at past sales and reviews total world Fuel Oil sales in 2024, providing a comprehensive analysis by region and market sector of projected Fuel Oil sales for 2025 through 2031. With Fuel Oil sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Fuel Oil industry.

This Insight Report provides a comprehensive analysis of the global Fuel Oil landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Fuel Oil portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Fuel Oil market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Fuel Oil and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Fuel Oil.

This report presents a comprehensive overview, market shares, and growth opportunities of Fuel Oil market by product type, application, key manufacturers and key regions and countries.

**Segmentation by Type:**

Distillate Fuel Oil

Residual Fuel Oil

**Segmentation by Application:**

Transportation

Petrochemical Industry

Petroleum Refineries

Building

**This report also splits the market by region:**

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Gazprom

Rosneft

ExxonMobil

PetroChina

BP

Royal Dutch Shell

Chevron

Petrobras

Lukoil

Total

Equinor

### **Key Questions Addressed in this Report**

What is the 10-year outlook for the global Fuel Oil market?

What factors are driving Fuel Oil market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Fuel Oil market opportunities vary by end market size?

How does Fuel Oil break out by Type, by Application?

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Figure 82. Global Fuel Oil Revenue Market Share Forecast by Type (2026-2031)

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Figure 84. Global Fuel Oil Revenue Market Share Forecast by Application (2026-2031)

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