

Global FRP Induced Draft Cooling Tower Market Growth 2026-2032

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Abstracts

The global FRP Induced Draft Cooling Tower market size is predicted to grow from US\$ 1272 million in 2025 to US\$ 1725 million in 2032; it is expected to grow at a CAGR of 4.5% from 2026 to 2032.

FRP Induced Draft Cooling Tower is a specialized evaporative heat rejection equipment constructed with Fiber Reinforced Plastic (FRP) shell and structural components, featuring a top-mounted fan system that draws ambient air upward through the tower, creating negative pressure to ensure efficient heat exchange between circulating water and air, designed to cool industrial process water or HVAC system water by evaporation, with excellent corrosion resistance, lightweight properties and long service life compared to traditional metal cooling towers.

In 2025, global FRP Induced Draft Cooling Tower production reached approximately 743 K units, with an average global market price of around US\$ 1,750 per unit. The production capacity of FRP Induced Draft Cooling Tower is approximately 940 K units per year, the average gross profit margin was 28-31%.

Upstream comprises suppliers of raw materials including epoxy resin, glass fiber, unsaturated polyester resin, PVC/PP fill media, as well as manufacturers of core components such as axial flow fans, motors, gear reducers, water distribution systems, drift eliminators and structural steel; manufacturers conduct mold design, FRP pultrusion/molding, component assembly, performance testing and quality inspection to produce finished towers. Downstream mainly connects with power generation plants, petrochemical refineries, chemical processing facilities, HVAC systems for commercial buildings, data centers, food & beverage factories and other industrial sectors requiring process cooling, supported by distribution channels, installation contractors,

maintenance service providers and spare parts suppliers to form a complete industrial ecosystem.

The cost structure of FRP Induced Draft Cooling Tower is dominated by raw materials (epoxy resin accounting for approximately 35%, glass fiber and other composite materials for 20-25%), followed by core component costs (fans, motors, gearboxes and fill media for 20-25%), then manufacturing costs including labor, energy consumption and equipment depreciation (10-15%), plus R&D investment, quality control, packaging & logistics, sales & marketing expenses and after-sales service reserves (5-10% collectively); high-end models with intelligent control systems and energy-saving features will have higher R&D and component cost proportions.

LP Information, Inc. (LPI) ' newest research report, the "FRP Induced Draft Cooling Tower Industry Forecast" looks at past sales and reviews total world FRP Induced Draft Cooling Tower sales in 2025, providing a comprehensive analysis by region and market sector of projected FRP Induced Draft Cooling Tower sales for 2026 through 2032. With FRP Induced Draft Cooling Tower sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world FRP Induced Draft Cooling Tower industry.

This Insight Report provides a comprehensive analysis of the global FRP Induced Draft Cooling Tower landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on FRP Induced Draft Cooling Tower portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global FRP Induced Draft Cooling Tower market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for FRP Induced Draft Cooling Tower and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global FRP Induced Draft Cooling Tower.

This report presents a comprehensive overview, market shares, and growth opportunities of FRP Induced Draft Cooling Tower market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Counterflow Type

Crossflow Type

Mixed Flow Type

Segmentation by Structural Shape:

Round/Bottle Type

Rectangular Type

Other

Segmentation by Cooling Capacity:

Small Capacity Type: 1000 m³/h

Segmentation by Application:

Power Generation Industry

Petrochemical & Oil Gas Industry

HVAC Systems

Data Centers

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Tower Tech

Jyoti Cooling Tower

Unique Cooling Towers

Artech Cooling Towers Pvt. Ltd.

Oceanic Cooling Towers

Raasi Cooling Towers

SPX Cooling Technologies

John Cockerill Hamon

Baltimore Aircoil Company

EVAPCO

Ascent Machineries

Janani Enterprises

Paharpur Cooling Towers

ENEXIO

Kelvion

SPIG S.p.A.

MESAN Cooling Tower

Kuken Industries

Ebara Refrigeration Equipment & Systems

Jiangsu Seagull Cooling Tower Co., Ltd.

Tianjin LATINO Environmental Technology Co., Ltd.

Zhejiang MACH Refrigeration Co., Ltd.

Key Questions Addressed in this Report

What is the 10-year outlook for the global FRP Induced Draft Cooling Tower market?

What factors are driving FRP Induced Draft Cooling Tower market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do FRP Induced Draft Cooling Tower market opportunities vary by end market size?

How does FRP Induced Draft Cooling Tower break out by Type, by Application?

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