

# Global Freon Refrigerant Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Freon Refrigerant market size was valued at US\$ million in 2023. With growing demand in downstream market, the Freon Refrigerant is forecast to a readjusted size of US\$ million by 2030 with a CAGR of % during review period.

The research report highlights the growth potential of the global Freon Refrigerant market. Freon Refrigerant are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Freon Refrigerant. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Freon Refrigerant market.

Freon Refrigerant(R22) is a chemical that keeps the air coming from your air conditioning system cool, so it's unquestionably incredibly important. Most air conditioning units older than 10 years utilize an AC refrigerant called R22 that's commonly identified as Freon\*, and is noted by the EPA as HCFC-22. This refrigerant was introduced in the 1950s and became the leading AC refrigerant in the residential heating and cooling industry.

Fast forward a few decades and the world realized that R22 Refrigerant was aiding in the depletion of the Earth's ozone layer. Not a great thing. So, the U.S. EPA, in cooperation with other agencies and groups around the world, initiated a phase out of many ozone-depleting agents as part of an international agreement known as the Montreal Protocol. The regulation lists many HCFCs and CFCs (different types of refrigerants that deplete the ozone layer), but R22 is considered one of the worst

offenders.

In 2003, the phase out of R22 production and imports began. By early 2010 the production and import of R22 became prohibited. However, servicing current, existing equipment is still acceptable if there is an available supply of R22. To confirm the public's compliance with the new law, all sales of R22 must be purchased by a certified technician. The production and import of R22 will be continually reduced by law until 2020, when all production and import will be eliminated. Only recycled R22 Refrigerant will be available to service existing air conditioners after 2020.

#### Key Features:

The report on Freon Refrigerant market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Freon Refrigerant market. It may include historical data, market segmentation by Type (e.g., Purity ?99.9%, Purity

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