

Global Freight and Logistics Market Growth (Status and Outlook) 2024-2030

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Abstracts

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Freight and logistics is a collection of processes involved in the production, storage, inventory, delivery, and distribution of specific goods or services. Freight refers to any shipments over 150 pounds or exceeding 30 in. x 30 in. x 30 in. in size, while logistics is an umbrella term describing the systems of managing how you get, store, and transport resources for your business. Freight and logistics can be segmented by end-user industry, logistics function, mode of transport, destination type, temperature control, and region.

The global Freight and Logistics market size is projected to grow from US\$ 599.7 million in 2023 to US\$ 878.2 million in 2030; it is expected to grow at a CAGR of 5.6% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Freight and Logistics Industry Forecast" looks at past sales and reviews total world Freight and Logistics sales in 2023, providing a comprehensive analysis by region and market sector of projected Freight and Logistics sales for 2024 through 2030. With Freight and Logistics sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Freight and Logistics industry.

This Insight Report provides a comprehensive analysis of the global Freight and Logistics landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Freight and Logistics portfolios and capabilities, market entry strategies, market

positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Freight and Logistics market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Freight and Logistics and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Freight and Logistics.

The future market trends of freight and logistics are driven by factors such as the growth of e-commerce, the development of digital and sustainable solutions, the expansion of global trade, and the emergence of new technologies. Some of the key trends include:

The increasing demand for last-mile delivery services, especially in urban areas, as consumers expect faster and more convenient delivery options.

The adoption of cloud-based platforms, artificial intelligence, blockchain, and the Internet of Things to enhance the efficiency, visibility, and security of freight and logistics operations.

The shift to green logistics, which aims to reduce the environmental impact of freight and logistics activities by optimizing routes, modes, and fuel consumption, as well as using renewable energy sources and electric vehicles.

The diversification of supply chains, which involves sourcing from multiple regions and suppliers, as well as developing regional and local networks, to mitigate the risks of disruption and uncertainty caused by geopolitical tensions, natural disasters, and pandemics.

This report presents a comprehensive overview, market shares, and growth opportunities of Freight and Logistics market by product type, application, key players and key regions and countries.

Segmentation by type

Road

Inland Water

Air

Rail

Segmentation by application

Manufacturing and Automotive

Oil and Gas, Mining, and Quarrying

Agriculture, Fishing, and Forestry

Construction

Distributive Trade

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

XPO Logistics

UPS

DHL

J.B. Hunt Transport Services

C.H. Robinson

Ryder Supply Chain Solutions

Expeditors

Penske Logistics

Lineage Logistics

FedEx

Kuehne + Nagel

Geodis

Ceva Logistics

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