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Global Freight Forwarding Management Software Market Growth (Status and Outlook) 2024-2030

https://marketpublishers.com/r/G8A3E9E10149EN.html
Date: January 2024
Pages: 128
Price: US$ 3,660.00 (Single User License)
ID: G8A3E9E10149EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Freight Forwarding Management Software market size was valued at US$ 486.1 million in 2023. With growing demand in downstream market, the Freight Forwarding Management Software is forecast to a readjusted size of US$ 1028.9 million by 2030 with a CAGR of 11.3% during review period.

The research report highlights the growth potential of the global Freight Forwarding Management Software market. Freight Forwarding Management Software are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Freight Forwarding Management Software. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Freight Forwarding Management Software market.

Freight forwarding management software is designed to facilitate the workflow of freight forwarders and NVOCCs. Operators or managers can better manage their shipments and other aspects of their businesses, generate the necessary documentation, and even analyze their business performance using freight forwarding software. Different freight forwarding software vendors develop different modules to suit the various needs of their users.

Modules can be interpreted as different functions or features of a given software. For example, freight forwarding software can have ocean import, ocean export, air import,

air export, trucking, or even warehousing modules to cover users' areas of operation. Some software might even have modules covering other business functions, such as accounting and sales, for forwarders to manage all aspects of their business on a single platform.

The top 6 players of Freight Forwarding Management Software (FFM Software) dominate the market, including WiseTech, Descartes, Oracle, Riege Software, Magaya, softlink and others. Among them, WiseTech is the largest player. From the sales side, the main sales markets are North America, Europe and Asia Pacific, which together account for about 95% of the market share. In terms of type, road freight forwarding software holds 40% of the market share, followed by ocean freight forwarding software. In terms of its application, SMEs hold a more important share compared to large enterprises, with a share of over 50%.

Key Features:

The report on Freight Forwarding Management Software market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Freight Forwarding Management Software market. It may include historical data, market segmentation by Type (e.g., Road Freight Software, Ocean Freight Software), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Freight Forwarding Management Software market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Freight Forwarding Management Software market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Freight Forwarding Management Software industry. This include advancements in Freight Forwarding Management Software technology, Freight Forwarding Management Software new entrants, Freight Forwarding

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Management Software new investment, and other innovations that are shaping the future of Freight Forwarding Management Software.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Freight Forwarding Management Software market. It includes factors influencing customer ' purchasing decisions, preferences for Freight Forwarding Management Software product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Freight Forwarding Management Software market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Freight Forwarding Management Software market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Freight Forwarding Management Software market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Freight Forwarding Management Software industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Freight Forwarding Management Software market.

Market Segmentation:

Freight Forwarding Management Software market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Road Freight Software

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- Ocean Freight Software
- Air Freight Software
- Other

Segmentation by application

- Large Enterprises
- SMEs

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India

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- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

- WiseTech
- Descartes
- Riege Software
- Softlink

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Akanea

MercuryGate

Oracle

Magaya

BoxOn Logistics

Forward Solutions

CSA Software

Boltrics B.V.

Intellect Technologies

E2open (BluJay)

Logitude

dbh Logistics IT AG

WallTech

Shanghai Qihang

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PLAYER

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