

Global Freight Audit and Payment Service Market Growth (Status and Outlook) 2023-2029

<https://marketpublishers.com/r/G72064BA4774EN.html>

Date: March 2023

Pages: 114

Price: US\$ 3,660.00 (Single User License)

ID: G72064BA4774EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

A freight audit and payment service usually consists of the following services: Collecting invoices from the carrier Freight invoice auditing (preaudit or postaudit*) Physical payment to the carrier Aggregate billing to the shipper for freight costs incurred Allocation of transportation costs to individual cost centers Detailed reporting for logistics costs and service The outsourcing of the freight audit and payment function in the U.S. is a well-established practice with many reputable vendors. Many shippers and 3PLs have outsourced the auditing and paying of invoicing to a vendor, and this has resulted in major savings and improved accuracy. Outsourcing freight payment in Europe and Asia as a practice is not as well-adopted as in the U.S. but the market continues to grow in each respective region.

LPI (LP Information)' newest research report, the "Freight Audit and Payment Service Industry Forecast" looks at past sales and reviews total world Freight Audit and Payment Service sales in 2022, providing a comprehensive analysis by region and market sector of projected Freight Audit and Payment Service sales for 2023 through 2029. With Freight Audit and Payment Service sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Freight Audit and Payment Service industry.

This Insight Report provides a comprehensive analysis of the global Freight Audit and Payment Service landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Freight Audit and Payment Service portfolios and capabilities, market entry strategies,

market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Freight Audit and Payment Service market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Freight Audit and Payment Service and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Freight Audit and Payment Service.

The global Freight Audit and Payment Service market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Freight Audit and Payment Service is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Freight Audit and Payment Service is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Freight Audit and Payment Service is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Freight Audit and Payment Service players cover Acuitive Solutions, Blume Global, Cass Information Systems, ControlPay, CT Logistics, CTSI-Global, Data2Logistics, enVista and Green Mountain Technology, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Freight Audit and Payment Service market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Cross-border Trade

Domestic Trade

Segmentation by application

Ocean Transport

Air Transport

Land Transport

Combined Transport

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Acuitive Solutions

Blume Global

Cass Information Systems

ControlPay

CT Logistics

CTSI-Global

Data2Logistics

enVista

Green Mountain Technology

Intelligent Audit

INTERLOG

nVision Global

RateLinx

Software Solutions Unlimited

TranzAct

Trax

U.S. Bank

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