

# Global Freezer Trawlers Market Growth 2026-2032

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## Abstracts

The global Freezer Trawlers market size is predicted to grow from US\$ 2152 million in 2025 to US\$ 3139 million in 2032; it is expected to grow at a CAGR of 5.6% from 2026 to 2032.

In 2025, the global production of frozen trawlers reached 63 vessels, with an average selling price of US\$34.9 million per vessel.

To address the problems of difficulty in preserving catches, high spoilage rates, and low added value in deep-sea operations using traditional trawlers, frozen trawlers have emerged. This type of vessel is a specialized fishing vessel integrating deep-sea fishing, immediate freezing, low-temperature storage, and preliminary processing of catches. Its core principle is to use onboard quick-freezing equipment (such as plate freezing and spiral freezing) to rapidly cool the caught catch below freezing point before transferring it to low-temperature refrigerated tanks for storage. This maximizes the preservation of the catch's nutritional components and commercial value, significantly reducing losses during transportation and storage. Furthermore, its specialized trawl system is adaptable to the fishing needs of different sea areas and different fish species, increasing operational efficiency by more than 30% compared to traditional trawlers. Since their commercial application in the mid-20th century, refrigerated trawlers have evolved from single-function fishing vessels into multi-functional integrated deep-sea fishing equipment, becoming one of the core vessel types in global deep-sea fishing. They are widely used in the harvesting of high-value catches in distant waters such as Antarctic krill, tuna, and cod.

In 2025, the global market price for refrigerated trawlers varied significantly due to differences in operating areas, tonnage, and functional configurations: the average price per vessel for small to medium-sized near-shore refrigerated trawlers (40-60 meters in length) was approximately US\$12-18 million; the average price per vessel for large

deep-sea refrigerated trawlers (80-120 meters in length) could reach US\$300-700 billion; and the average price per vessel for polar-specific refrigerated trawlers (such as Antarctic krill fishing vessels), due to their special configurations such as ice-strengthening and extreme low-temperature adaptability, reached US\$100-150 million. In terms of production capacity, the industry exhibits characteristics of 'regional concentration and technology intensity,' with major global production capacity concentrated in countries such as China, Norway, Japan, and Germany. The average annual production capacity of each company is approximately three vessels, and the gross profit margin for high-end polar frozen trawlers can reach 30%.

**Typical Transaction Case:** In the third quarter of 2025, a large-scale deep-sea fishing company signed a 'Ship Design and Construction Contract' with Fujian Mawei Shipbuilding Co., Ltd. to customize two large deep-sea frozen trawlers, with a single vessel costing US\$16.4 million and a total contract value of US\$32.8 million. The procurement technical requirements include: 'The vessel must be suitable for krill fishing operations in the Antarctic surrounding waters, with a length of 108 meters, a beam of 20 meters, a depth of 12 meters, a full-load displacement of 13,500 tons, a total main engine power of 9,000 kW, and a speed of no less than 15 knots; equipped with a continuous pump-suction trawl system, with a net length ?100 meters, an operating water depth of up to 200 meters, and a daily catch capacity ?300 tons; the refrigeration system must employ spiral quick-freezing technology, with a catch quick-freezing time ?4 hours, and the refrigerated tank temperature must be stably maintained between -25? and -30?, with a tank capacity ?6000 m?; ice strengthening and ice prevention/de-icing must meet PC6 requirements, and nitrogen oxide emissions must meet the International Maritime Organization TIER III standard; equipped with an intelligent catch log system and video monitoring equipment to support traceability management of the catch.' The delivery date is scheduled for the second quarter of 2027, and the vessel will be used to replace the company's aging fleet and improve its Antarctic krill fishing capabilities.

**Industry Pain Points** The fundamental pain point of the frozen trawler industry lies in the multiple contradictions arising from its 'high-tech integrated fishery equipment' product attributes and the stringent environmental requirements of deep-sea fishery resource development, global environmental protection and resource conservation regulations, and the technological monopoly in the high-end market. Specifically, the core pain points are manifested in the following ways: On the product side, core technological barriers are concentrated in high-end deep-sea and polar models. Key technologies such as ice-zone structure design for polar frozen trawlers, stable operation of power systems in extreme low-temperature environments, efficient integrated quick-freezing

and refrigeration systems, and precise control for deep-sea trawl operations are dominated by a few overseas companies such as those from Norway and Japan. Domestic companies lag behind in the reliability of high-end products (e.g., in terms of continuous operational stability in Antarctic waters, the average interval between failures for domestic products is 25%-30% shorter than that of similar Norwegian products). Simultaneously, some small and medium-sized manufacturers focus on small and medium-sized near-shore vessels, resulting in product design homogenization, low energy efficiency of refrigeration systems, and insufficient automation in trawl operations, which lowers the overall reputation of the industry and limits its penetration in the high-end deep-sea fishery sector.

On the market and regulatory front, global environmental and resource conservation standards continue to upgrade. Standards such as the International Maritime Organization (IMO) Tier III emission requirements and the Commission on the Conservation of Antarctic Living Resources (CCAMLR) fishing quotas and environmental regulations impose stringent requirements on the emission levels and operational procedures of refrigerated trawlers. Domestic small and medium-sized enterprises (SMEs) lack core technologies, making it difficult for their products to meet the compliance requirements of high-end deep-sea operations. Upgrading their technologies requires significant investment and is costly. The market exhibits a typical 'regional oligopoly,' with the global high-end refrigerated trawler market primarily dominated by leading Norwegian and Japanese companies, while the domestic market is dominated by shipbuilding enterprises in East and South China, leading to fierce price competition among SMEs within these regions. Meanwhile, overseas brands possess a first-mover advantage in the high-end market, while domestic companies are at a disadvantage in brand influence and the establishment of certification systems for deep-sea fishing enterprises, further compressing profit margins and limiting innovation.

The upstream of the refrigerated trawler industry chain encompasses core materials (seawater corrosion-resistant stainless steel is mainly supplied by China and Japan, high-strength aluminum alloys and carbon fiber composites are used in high-end polar vessel types, and low-temperature insulation materials are dominated by German and American companies in the high-end field) and key components/auxiliaries (the main engines of ships are dominated by MAN of Germany and Mitsubishi of Japan, quick-freezing units are provided by Marchok and China Ice Wheel Group, and low-temperature refrigerated tanks, high-strength trawl nets, etc. are all available). Technical support includes ice-covered vessel structural design, low-temperature power system matching, fluid dynamics simulation design in cooperation with universities and enterprises, and imported precision equipment from Germany and Japan. The company

focuses on high-precision processing equipment and domestically developed alternatives, as well as integrated testing technologies for ships and fishing systems developed by third-party testing and enterprise laboratories. Downstream applications cover polar fisheries (22%, focusing on Antarctic krill and Arctic cod fishing, with an annual growth of 8.5%), deep-sea fisheries (45%, used for Pacific and Atlantic open-sea fish and crustacean fishing, with an annual growth of 7.2%), near-shore fisheries (23%, driven by policies to upgrade aging fishing vessels, with an annual growth of 5.8%), and other fields (10%, covering customized needs such as fisheries research and resource exploration, with high added value and significant growth potential). Industry Trends and Challenges: Refrigerated trawlers are exhibiting accelerated development trends towards high-end, intelligent, green, lightweight, and domestically produced alternatives. Advances in polar adaptability and energy efficiency are driving precise operations and quality control through the integration of intelligent monitoring and automatic control technologies. The market share of high-end polar-type products is projected to increase from 15% to 32% by 2032. The application of lightweight and environmentally friendly materials such as carbon fiber composites and LNG/hybrid power systems is promoting green transformation. Optimized manufacturing processes and improved material recyclability are helping green-certified companies gain market advantages. Industrial clusters in the Yangtze River Delta and Pearl River Delta regions are enhancing their competitiveness through integrated 'ship-fishing-freezing-processing' layouts. Breakthroughs in core domestic technologies are increasing the self-control of the supply chain, and the domestic penetration rate of domestically produced products is expected to rise from 58% to 75% by 2032. Regarding market opportunities, the global deep-sea fishing equipment market is projected to reach \$18 billion by 2025 (refrigerated trawlers accounting for 16%), with a huge potential market of \$5.2 billion in China. The surge in demand for Antarctic krill and Arctic cod production is creating an annual shortage of 5-8 high-end vessels, while policy support for upgrading older vessels is increasing demand by 15% annually. However, challenges remain: High-end polar vessels still rely on imports for ice-zone structural design and cryogenic freezing systems (import dependence is approximately 42%), resulting in a long-term stability gap compared to international giants; upgraded environmental standards increase compliance costs, posing a risk of elimination for small and medium-sized enterprises; homogenization and low-price competition in the low-to-mid-range near-shore vessel market compress profit margins, while overseas brands dominate the high-end market due to technological barriers and brand advantages, making it difficult for domestic companies to break through.

**Demand and Opportunity Analysis:** The demand for refrigerated trawlers is driven by significant technological advantages: On the demand side, the depletion of global near-

shore resources is pushing development towards deep-sea and polar regions, creating an urgent need for environmentally adaptable vessels (polar fishing development can increase annual revenue per vessel to 80-120 million RMB); tightening environmental regulations (such as EU and China's old fishing vessel renovation subsidy policies) drive an average of 12-15 old vessels to be upgraded globally annually from 2025-2030; high-end seafood consumption is increasing by 6.5% annually, quick-freezing storage increases the added value of catches by 30%-50%, and demand for intelligent monitoring and precision fishing functions is increasing by 22% annually. In terms of technology adaptation, leading products can cover all sea areas from nearshore to polar regions (adapting to special needs such as extreme low temperatures and deep-sea fishing, with a coverage rate of 82%). Integrated operations reduce the loss rate to below 5% (with a shelf life of 6-12 months), and the renovation cycle of old ships is short (recovery period of 3-5 years), significantly improving operational efficiency and profitability. In terms of domestic substitution, technological breakthroughs and supply chain localization of domestic enterprises enhance cost-effectiveness, and the success rate of bidding and global market share are steadily increasing (for example, Fujian Mawei Shipbuilding's success rate in the domestic high-end market reached 28% in 2025, an increase of 10 percentage points compared to 2023, and its global market share reached 3.8%).

LP Information, Inc. (LPI) ' newest research report, the 'Freezer Trawlers Industry Forecast' looks at past sales and reviews total world Freezer Trawlers sales in 2025, providing a comprehensive analysis by region and market sector of projected Freezer Trawlers sales for 2026 through 2032. With Freezer Trawlers sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Freezer Trawlers industry.

This Insight Report provides a comprehensive analysis of the global Freezer Trawlers landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Freezer Trawlers portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Freezer Trawlers market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Freezer Trawlers and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up

qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Freezer Trawlers.

This report presents a comprehensive overview, market shares, and growth opportunities of Freezer Trawlers market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by Type:

Stern Trawler

Side Trawler

#### Segmentation by Freezing Technology:

Plate Freezer

Spiral Freezer

Liquid Nitrogen Freezer

#### Segmentation by Power System:

Traditional Fuel

LNG Powered

Hybrid Power

#### Segmentation by Application:

Polar Fisheries

Ocean Fisheries

Coastal Fisheries

Other

This report also splits the market by region:

#### Americas

United States

Canada

Mexico

Brazil

#### APAC

China

Japan

Korea

Southeast Asia

India

Australia

#### Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

VARD

Astilleros Gondón

Huanghai Shipbuilding

CSSC Huangpu Wenchong Shipbuilding

Karmsund Maritime

Tersan Shipyard

Damen Shipyards

Kongsberg

Wärtsilä

Fujian Mawei Shipbuilding

Meyer Werft

Jiesheng Marine Engineering Equipment

Vyborg Shipyard

Cemre Shipyard

Simek AS

Balenciaga Shipyard

Karstensen Skibsværft

Nauta Shiprepair Yard

### **Key Questions Addressed in this Report**

What is the 10-year outlook for the global Freezer Trawlers market?

What factors are driving Freezer Trawlers market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Freezer Trawlers market opportunities vary by end market size?

How does Freezer Trawlers break out by Type, by Application?

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