

Global Frankincense Resin Market Growth 2023-2029

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Abstracts

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Frankincense resin, also known as olibanum gum is used in perfumery and aromatherapy. It is also an ingredient that is sometimes used in skincare. The essential oil is obtained by steam distillation of the dry resin. Frankincense resin is edible and is used in traditional medicines in Africa and Asia for digestion and healthy skin.

LPI (LP Information)' newest research report, the "Frankincense Resin Industry Forecast" looks at past sales and reviews total world Frankincense Resin sales in 2022, providing a comprehensive analysis by region and market sector of projected Frankincense Resin sales for 2023 through 2029. With Frankincense Resin sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Frankincense Resin industry.

This Insight Report provides a comprehensive analysis of the global Frankincense Resin landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Frankincense Resin portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Frankincense Resin market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Frankincense Resin and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Frankincense Resin.

The global Frankincense Resin market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Frankincense Resin is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Frankincense Resin is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Frankincense Resin is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Frankincense Resin players cover Alfarid, Babulal Sarabhai Co, SARF COMMODITIES DMCC, Krystal Colloids, Kanu Krishna Corporation and Outlook International, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Frankincense Resin market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Lump

Powder

Segmentation by application

Perfume

Soap

Insecticide

Confectionary

Medicinal Use

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Alfarid

Babulal Sarabhai?Co

SARF COMMODITIES DMCC

Krystal Colloids

Kanu Krishna Corporation

Outlook International

Key Questions Addressed in this Report

What is the 10-year outlook for the global Frankincense Resin market?

What factors are driving Frankincense Resin market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Frankincense Resin market opportunities vary by end market size?

How does Frankincense Resin break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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Figure 87. Global Frankincense Resin Revenue Market Share Forecast by Application (2024-2029)

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