

Global Fourth-generation Semiconductor Wafer Market Growth 2026-2032

<https://marketpublishers.com/r/G2C9951DF5F3EN.html>

Date: July 2026

Pages: 149

Price: US\$ 3,660.00 (Single User License)

ID: G2C9951DF5F3EN

Abstracts

The global Fourth-generation Semiconductor Wafer market size is predicted to grow from US\$ 148 million in 2025 to US\$ 744 million in 2032; it is expected to grow at a CAGR of 25.1% from 2026 to 2032.

Fourth-generation semiconductor wafer refer to wafer-level base materials used to support the fabrication of next-generation high-voltage, high-frequency, high-temperature, radiation-tolerant, deep-ultraviolet and high-heat-flux electronic and optoelectronic devices. The scope of this study focuses on gallium oxide single-crystal substrates and epi-ready wafers, single-crystal diamond substrates and CVD diamond wafer materials, as well as bulk single-crystal aluminum nitride substrates and high-quality AlN composite substrates. These substrates are characterized by extremely wide bandgaps, high breakdown fields, superior thermal stability, high thermal conductivity, or strong compatibility with deep-UV and power electronics device architectures. The industry value chain covers crystal growth, wafer slicing, polishing, defect control, doping, surface preparation, epitaxial compatibility and device-grade substrate supply. The core boundary of this report is defined by whether a company can supply semiconductor-grade wafers, plates, templates, or substrate samples for power, RF, deep-UV, quantum, radiation-detection, or high-end thermal-management applications.

Based on our research, the fourth-generation semiconductor wafer industry should be understood as an ultra-wide-bandgap materials platform rather than a direct extension of the conventional silicon, sapphire, SiC or GaN substrate market. Gallium oxide offers a compelling balance between ultra-wide bandgap performance and potentially lower crystal growth cost, making it attractive for medium- to high-voltage power devices once substrate quality, epitaxy and device reliability improve. Aluminum nitride is positioned

as a strategic platform for deep-ultraviolet emitters, high-frequency RF devices and future high-voltage electronics, with both bulk single-crystal and composite substrate approaches being pursued. Diamond represents the most aggressive performance frontier, especially in thermal conductivity, radiation tolerance and extreme-environment electronics, but remains constrained by wafer size, defect density, doping and processing cost. The industry is therefore still in an early commercialization stage, with revenue remaining small relative to SiC and GaN, while its strategic importance is much larger than its current sales base.

Demand is still led by research, defense, aerospace, deep-UV optoelectronics, RF power, high-voltage power devices and advanced thermal-management applications. Ga₂O₃ adoption depends on the availability of larger substrates, stable doping, high-quality homoepitaxy and device reliability data. AlN demand is supported by UVC LEDs, AlN-on-AlN and GaN-on-AlN RF devices, and emerging high-voltage device structures. Diamond demand is being pulled by GaN-on-diamond, AI-chip thermal management, quantum technologies and radiation detectors. Policy and capital investment are now reinforcing this direction: large-area UWBG substrates have become a formal target in advanced semiconductor research programs, while China's standards pipeline has begun to cover AlN composite substrates, gallium oxide polished wafers and single-crystal diamond polished wafers. This indicates that the industry is transitioning from materials proof-of-concept toward wafer scaling, yield improvement and standardization.

LP Information, Inc. (LPI) ' newest research report, the "Fourth-generation Semiconductor Wafer Industry Forecast" looks at past sales and reviews total world Fourth-generation Semiconductor Wafer sales in 2025, providing a comprehensive analysis by region and market sector of projected Fourth-generation Semiconductor Wafer sales for 2026 through 2032. With Fourth-generation Semiconductor Wafer sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Fourth-generation Semiconductor Wafer industry.

This Insight Report provides a comprehensive analysis of the global Fourth-generation Semiconductor Wafer landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Fourth-generation Semiconductor Wafer portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Fourth-generation Semiconductor Wafer market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Fourth-generation Semiconductor Wafer and breaks down the forecast by Material, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Fourth-generation Semiconductor Wafer.

This report presents a comprehensive overview, market shares, and growth opportunities of Fourth-generation Semiconductor Wafer market by product type, application, key manufacturers and key regions and countries.

Segmentation by Material:

Single-crystal Diamond Wafers

Aluminium Nitride Single Crystal Substrate

Al-Gallium Oxide(GaAsO₂) Single Crystal Wafer

Segmentation by Product Size:

2 Inches

3 Inches

4 Inches

6 Inches

Other

Segmentation by Crystal Fabrication Route:

Melt Growth for GaAsO₂

HVPE / MOCVD / MBE Epitaxy

PVT for AIN

HPHT Diamond

Other

Segmentation by Application:

RF Power, 5G & Satellites

Power Electronics

Cloud & AI Compute

Quantum Technologies

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Novel Crystal Technology

Garen Semi

Crystal IS (Asahi Kasei)

HexaTech (Stanley Electric)

Hangzhou Fujia

Beijing MIG

CETC

Orbray

Diamond Foundry Inc

Element Six (E6)

Ultratrend Technologies Inc

Gao Semi

Kyma Technologies

Nitride Crystals Inc

EDP Corporation

Advent Diamond

Coherent

Atecom Technology

Compound Semiconductor (Xiamen) Technology

Great Lakes Crystal Technologies (GLCT)

CSW Xiamen

Evolusia

Key Questions Addressed in this Report

What is the 10-year outlook for the global Fourth-generation Semiconductor Wafer market?

What factors are driving Fourth-generation Semiconductor Wafer market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Fourth-generation Semiconductor Wafer market opportunities vary by end market size?

How does Fourth-generation Semiconductor Wafer break out by Material, by Application?

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