

Global Foundry Alloy Market Growth (Status and Outlook) 2025-2031

<https://marketpublishers.com/r/G70C3F2C1C14EN.html>

Date: August 2025

Pages: 101

Price: US\$ 3,660.00 (Single User License)

ID: G70C3F2C1C14EN

Abstracts

According to this study, the global Foundry Alloy market size will reach US\$ 4988 million by 2031.

A foundry alloy refers to a specialized metallic material formulated for casting processes, where molten metal is poured into a mold to form complex-shaped components. These alloys are engineered to balance fluidity during melting—essential for filling intricate mold cavities—with mechanical properties like strength, ductility, and corrosion resistance in their solidified state. Composed of base metals such as iron, aluminum, copper, or zinc, combined with alloying elements (e.g., silicon, manganese, nickel) to tailor performance, foundry alloys are optimized for casting-specific requirements like low shrinkage, resistance to hot cracking, and minimal porosity. They are widely used in industries ranging from automotive (engine blocks, cylinder heads) to aerospace (turbine components) and infrastructure (valves, pump housings), leveraging casting's ability to produce high-volume, cost-effective parts with precise geometries that would be difficult or expensive to fabricate via other methods. Examples include gray cast iron for its vibration-dampening properties, aluminum-silicon alloys for lightweight automotive components, and bronze for corrosion-resistant marine parts.

United States market for Foundry Alloy is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Foundry Alloy is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Foundry Alloy is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Foundry Alloy players cover Norsk Hydro ASA, Elkem, RusAL, Davis Alloys Manufacturing, LLC, Vedanta Aluminium, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LPI (LP Information)' newest research report, the “Foundry Alloy Industry Forecast” looks at past sales and reviews total world Foundry Alloy sales in 2024, providing a comprehensive analysis by region and market sector of projected Foundry Alloy sales for 2025 through 2031. With Foundry Alloy sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Foundry Alloy industry.

This Insight Report provides a comprehensive analysis of the global Foundry Alloy landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Foundry Alloy portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Foundry Alloy market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Foundry Alloy and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Foundry Alloy.

This report presents a comprehensive overview, market shares, and growth opportunities of Foundry Alloy market by product type, application, key players and key regions and countries.

Segmentation by Type:

Iron-Based Foundry Alloys

Aluminum-Based Foundry Alloys

Copper-Based Foundry Alloys

Others

Segmentation by Application:

Automotive

Aerospace

Machinery

Marine and Offshore

Construction and Infrastructure

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Norsk Hydro ASA

Elkem

RusAL

Davis Alloys Manufacturing, LLC

Vedanta Aluminium

Bharat Aluminium Company Limited (BALCO)

Aluminum Alloys MFG LLC

Waukesha Foundry

Aviva Metals

Pacific Alloy Casting Company, Inc.

Eastern Alloys

TRIMET Aluminium SE

Belmont Metals

Calmet

Sapna Metals

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Foundry Alloy Market Size (2020-2031)
 - 2.1.2 Foundry Alloy Market Size CAGR by Region (2020 VS 2024 VS 2031)
 - 2.1.3 World Current & Future Analysis for Foundry Alloy by Country/Region (2020, 2024 & 2031)
- 2.2 Foundry Alloy Segment by Type
 - 2.2.1 Iron-Based Foundry Alloys
 - 2.2.2 Aluminum-Based Foundry Alloys
 - 2.2.3 Copper-Based Foundry Alloys
 - 2.2.4 Others
- 2.3 Foundry Alloy Market Size by Type
 - 2.3.1 Foundry Alloy Market Size CAGR by Type (2020 VS 2024 VS 2031)
 - 2.3.2 Global Foundry Alloy Market Size Market Share by Type (2020-2025)
- 2.4 Foundry Alloy Segment by Application
 - 2.4.1 Automotive
 - 2.4.2 Aerospace
 - 2.4.3 Machinery
 - 2.4.4 Marine and Offshore
 - 2.4.5 Construction and Infrastructure
 - 2.4.6 Other
- 2.5 Foundry Alloy Market Size by Application
 - 2.5.1 Foundry Alloy Market Size CAGR by Application (2020 VS 2024 VS 2031)
 - 2.5.2 Global Foundry Alloy Market Size Market Share by Application (2020-2025)

3 FOUNDRY ALLOY MARKET SIZE BY PLAYER

- 3.1 Foundry Alloy Market Size Market Share by Player
 - 3.1.1 Global Foundry Alloy Revenue by Player (2020-2025)
 - 3.1.2 Global Foundry Alloy Revenue Market Share by Player (2020-2025)
- 3.2 Global Foundry Alloy Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis
 - 3.3.1 Competition Landscape Analysis
 - 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

4 FOUNDRY ALLOY BY REGION

- 4.1 Foundry Alloy Market Size by Region (2020-2025)
- 4.2 Global Foundry Alloy Annual Revenue by Country/Region (2020-2025)
- 4.3 Americas Foundry Alloy Market Size Growth (2020-2025)
- 4.4 APAC Foundry Alloy Market Size Growth (2020-2025)
- 4.5 Europe Foundry Alloy Market Size Growth (2020-2025)
- 4.6 Middle East & Africa Foundry Alloy Market Size Growth (2020-2025)

5 AMERICAS

- 5.1 Americas Foundry Alloy Market Size by Country (2020-2025)
- 5.2 Americas Foundry Alloy Market Size by Type (2020-2025)
- 5.3 Americas Foundry Alloy Market Size by Application (2020-2025)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Foundry Alloy Market Size by Region (2020-2025)
- 6.2 APAC Foundry Alloy Market Size by Type (2020-2025)
- 6.3 APAC Foundry Alloy Market Size by Application (2020-2025)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Foundry Alloy Market Size by Country (2020-2025)

7.2 Europe Foundry Alloy Market Size by Type (2020-2025)

7.3 Europe Foundry Alloy Market Size by Application (2020-2025)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Foundry Alloy by Region (2020-2025)

8.2 Middle East & Africa Foundry Alloy Market Size by Type (2020-2025)

8.3 Middle East & Africa Foundry Alloy Market Size by Application (2020-2025)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL FOUNDRY ALLOY MARKET FORECAST

10.1 Global Foundry Alloy Forecast by Region (2026-2031)

10.1.1 Global Foundry Alloy Forecast by Region (2026-2031)

10.1.2 Americas Foundry Alloy Forecast

10.1.3 APAC Foundry Alloy Forecast

10.1.4 Europe Foundry Alloy Forecast

- 10.1.5 Middle East & Africa Foundry Alloy Forecast
- 10.2 Americas Foundry Alloy Forecast by Country (2026-2031)
 - 10.2.1 United States Market Foundry Alloy Forecast
 - 10.2.2 Canada Market Foundry Alloy Forecast
 - 10.2.3 Mexico Market Foundry Alloy Forecast
 - 10.2.4 Brazil Market Foundry Alloy Forecast
- 10.3 APAC Foundry Alloy Forecast by Region (2026-2031)
 - 10.3.1 China Foundry Alloy Market Forecast
 - 10.3.2 Japan Market Foundry Alloy Forecast
 - 10.3.3 Korea Market Foundry Alloy Forecast
 - 10.3.4 Southeast Asia Market Foundry Alloy Forecast
 - 10.3.5 India Market Foundry Alloy Forecast
 - 10.3.6 Australia Market Foundry Alloy Forecast
- 10.4 Europe Foundry Alloy Forecast by Country (2026-2031)
 - 10.4.1 Germany Market Foundry Alloy Forecast
 - 10.4.2 France Market Foundry Alloy Forecast
 - 10.4.3 UK Market Foundry Alloy Forecast
 - 10.4.4 Italy Market Foundry Alloy Forecast
 - 10.4.5 Russia Market Foundry Alloy Forecast
- 10.5 Middle East & Africa Foundry Alloy Forecast by Region (2026-2031)
 - 10.5.1 Egypt Market Foundry Alloy Forecast
 - 10.5.2 South Africa Market Foundry Alloy Forecast
 - 10.5.3 Israel Market Foundry Alloy Forecast
 - 10.5.4 Turkey Market Foundry Alloy Forecast
- 10.6 Global Foundry Alloy Forecast by Type (2026-2031)
- 10.7 Global Foundry Alloy Forecast by Application (2026-2031)
 - 10.7.1 GCC Countries Market Foundry Alloy Forecast

11 KEY PLAYERS ANALYSIS

- 11.1 Norsk Hydro ASA
 - 11.1.1 Norsk Hydro ASA Company Information
 - 11.1.2 Norsk Hydro ASA Foundry Alloy Product Offered
 - 11.1.3 Norsk Hydro ASA Foundry Alloy Revenue, Gross Margin and Market Share (2020-2025)
 - 11.1.4 Norsk Hydro ASA Main Business Overview
 - 11.1.5 Norsk Hydro ASA Latest Developments
- 11.2 Elkem
 - 11.2.1 Elkem Company Information

- 11.2.2 Elkem Foundry Alloy Product Offered
- 11.2.3 Elkem Foundry Alloy Revenue, Gross Margin and Market Share (2020-2025)
- 11.2.4 Elkem Main Business Overview
- 11.2.5 Elkem Latest Developments
- 11.3 RusAL
 - 11.3.1 RusAL Company Information
 - 11.3.2 RusAL Foundry Alloy Product Offered
 - 11.3.3 RusAL Foundry Alloy Revenue, Gross Margin and Market Share (2020-2025)
 - 11.3.4 RusAL Main Business Overview
 - 11.3.5 RusAL Latest Developments
- 11.4 Davis Alloys Manufacturing, LLC
 - 11.4.1 Davis Alloys Manufacturing, LLC Company Information
 - 11.4.2 Davis Alloys Manufacturing, LLC Foundry Alloy Product Offered
 - 11.4.3 Davis Alloys Manufacturing, LLC Foundry Alloy Revenue, Gross Margin and Market Share (2020-2025)
 - 11.4.4 Davis Alloys Manufacturing, LLC Main Business Overview
 - 11.4.5 Davis Alloys Manufacturing, LLC Latest Developments
- 11.5 Vedanta Aluminium
 - 11.5.1 Vedanta Aluminium Company Information
 - 11.5.2 Vedanta Aluminium Foundry Alloy Product Offered
 - 11.5.3 Vedanta Aluminium Foundry Alloy Revenue, Gross Margin and Market Share (2020-2025)
 - 11.5.4 Vedanta Aluminium Main Business Overview
 - 11.5.5 Vedanta Aluminium Latest Developments
- 11.6 Bharat Aluminium Company Limited (BALCO)
 - 11.6.1 Bharat Aluminium Company Limited (BALCO) Company Information
 - 11.6.2 Bharat Aluminium Company Limited (BALCO) Foundry Alloy Product Offered
 - 11.6.3 Bharat Aluminium Company Limited (BALCO) Foundry Alloy Revenue, Gross Margin and Market Share (2020-2025)
 - 11.6.4 Bharat Aluminium Company Limited (BALCO) Main Business Overview
 - 11.6.5 Bharat Aluminium Company Limited (BALCO) Latest Developments
- 11.7 Aluminum Alloys MFG LLC
 - 11.7.1 Aluminum Alloys MFG LLC Company Information
 - 11.7.2 Aluminum Alloys MFG LLC Foundry Alloy Product Offered
 - 11.7.3 Aluminum Alloys MFG LLC Foundry Alloy Revenue, Gross Margin and Market Share (2020-2025)
 - 11.7.4 Aluminum Alloys MFG LLC Main Business Overview
 - 11.7.5 Aluminum Alloys MFG LLC Latest Developments
- 11.8 Waukesha Foundry

- 11.8.1 Waukesha Foundry Company Information
- 11.8.2 Waukesha Foundry Foundry Alloy Product Offered
- 11.8.3 Waukesha Foundry Foundry Alloy Revenue, Gross Margin and Market Share (2020-2025)
- 11.8.4 Waukesha Foundry Main Business Overview
- 11.8.5 Waukesha Foundry Latest Developments
- 11.9 Aviva Metals
 - 11.9.1 Aviva Metals Company Information
 - 11.9.2 Aviva Metals Foundry Alloy Product Offered
 - 11.9.3 Aviva Metals Foundry Alloy Revenue, Gross Margin and Market Share (2020-2025)
 - 11.9.4 Aviva Metals Main Business Overview
 - 11.9.5 Aviva Metals Latest Developments
- 11.10 Pacific Alloy Casting Company, Inc.
 - 11.10.1 Pacific Alloy Casting Company, Inc. Company Information
 - 11.10.2 Pacific Alloy Casting Company, Inc. Foundry Alloy Product Offered
 - 11.10.3 Pacific Alloy Casting Company, Inc. Foundry Alloy Revenue, Gross Margin and Market Share (2020-2025)
 - 11.10.4 Pacific Alloy Casting Company, Inc. Main Business Overview
 - 11.10.5 Pacific Alloy Casting Company, Inc. Latest Developments
- 11.11 Eastern Alloys
 - 11.11.1 Eastern Alloys Company Information
 - 11.11.2 Eastern Alloys Foundry Alloy Product Offered
 - 11.11.3 Eastern Alloys Foundry Alloy Revenue, Gross Margin and Market Share (2020-2025)
 - 11.11.4 Eastern Alloys Main Business Overview
 - 11.11.5 Eastern Alloys Latest Developments
- 11.12 TRIMET Aluminium SE
 - 11.12.1 TRIMET Aluminium SE Company Information
 - 11.12.2 TRIMET Aluminium SE Foundry Alloy Product Offered
 - 11.12.3 TRIMET Aluminium SE Foundry Alloy Revenue, Gross Margin and Market Share (2020-2025)
 - 11.12.4 TRIMET Aluminium SE Main Business Overview
 - 11.12.5 TRIMET Aluminium SE Latest Developments
- 11.13 Belmont Metals
 - 11.13.1 Belmont Metals Company Information
 - 11.13.2 Belmont Metals Foundry Alloy Product Offered
 - 11.13.3 Belmont Metals Foundry Alloy Revenue, Gross Margin and Market Share (2020-2025)

- 11.13.4 Belmont Metals Main Business Overview
- 11.13.5 Belmont Metals Latest Developments
- 11.14 Calmet
 - 11.14.1 Calmet Company Information
 - 11.14.2 Calmet Foundry Alloy Product Offered
 - 11.14.3 Calmet Foundry Alloy Revenue, Gross Margin and Market Share (2020-2025)
 - 11.14.4 Calmet Main Business Overview
 - 11.14.5 Calmet Latest Developments
- 11.15 Sapna Metals
 - 11.15.1 Sapna Metals Company Information
 - 11.15.2 Sapna Metals Foundry Alloy Product Offered
 - 11.15.3 Sapna Metals Foundry Alloy Revenue, Gross Margin and Market Share (2020-2025)
 - 11.15.4 Sapna Metals Main Business Overview
 - 11.15.5 Sapna Metals Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Foundry Alloy Market Size CAGR by Region (2020 VS 2024 VS 2031) & (\$ millions)

Table 2. Foundry Alloy Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)

Table 3. Major Players of Iron-Based Foundry Alloys

Table 4. Major Players of Aluminum-Based Foundry Alloys

Table 5. Major Players of Copper-Based Foundry Alloys

Table 6. Major Players of Others

Table 7. Foundry Alloy Market Size CAGR by Type (2020 VS 2024 VS 2031) & (\$ millions)

Table 8. Global Foundry Alloy Market Size by Type (2020-2025) & (\$ millions)

Table 9. Global Foundry Alloy Market Size Market Share by Type (2020-2025)

Table 10. Foundry Alloy Market Size CAGR by Application (2020 VS 2024 VS 2031) & (\$ millions)

Table 11. Global Foundry Alloy Market Size by Application (2020-2025) & (\$ millions)

Table 12. Global Foundry Alloy Market Size Market Share by Application (2020-2025)

Table 13. Global Foundry Alloy Revenue by Player (2020-2025) & (\$ millions)

Table 14. Global Foundry Alloy Revenue Market Share by Player (2020-2025)

Table 15. Foundry Alloy Key Players Head office and Products Offered

Table 16. Foundry Alloy Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

Table 17. New Products and Potential Entrants

Table 18. Mergers & Acquisitions, Expansion

Table 19. Global Foundry Alloy Market Size by Region (2020-2025) & (\$ millions)

Table 20. Global Foundry Alloy Market Size Market Share by Region (2020-2025)

Table 21. Global Foundry Alloy Revenue by Country/Region (2020-2025) & (\$ millions)

Table 22. Global Foundry Alloy Revenue Market Share by Country/Region (2020-2025)

Table 23. Americas Foundry Alloy Market Size by Country (2020-2025) & (\$ millions)

Table 24. Americas Foundry Alloy Market Size Market Share by Country (2020-2025)

Table 25. Americas Foundry Alloy Market Size by Type (2020-2025) & (\$ millions)

Table 26. Americas Foundry Alloy Market Size Market Share by Type (2020-2025)

Table 27. Americas Foundry Alloy Market Size by Application (2020-2025) & (\$ millions)

Table 28. Americas Foundry Alloy Market Size Market Share by Application (2020-2025)

Table 29. APAC Foundry Alloy Market Size by Region (2020-2025) & (\$ millions)

Table 30. APAC Foundry Alloy Market Size Market Share by Region (2020-2025)

- Table 31. APAC Foundry Alloy Market Size by Type (2020-2025) & (\$ millions)
- Table 32. APAC Foundry Alloy Market Size by Application (2020-2025) & (\$ millions)
- Table 33. Europe Foundry Alloy Market Size by Country (2020-2025) & (\$ millions)
- Table 34. Europe Foundry Alloy Market Size Market Share by Country (2020-2025)
- Table 35. Europe Foundry Alloy Market Size by Type (2020-2025) & (\$ millions)
- Table 36. Europe Foundry Alloy Market Size by Application (2020-2025) & (\$ millions)
- Table 37. Middle East & Africa Foundry Alloy Market Size by Region (2020-2025) & (\$ millions)
- Table 38. Middle East & Africa Foundry Alloy Market Size by Type (2020-2025) & (\$ millions)
- Table 39. Middle East & Africa Foundry Alloy Market Size by Application (2020-2025) & (\$ millions)
- Table 40. Key Market Drivers & Growth Opportunities of Foundry Alloy
- Table 41. Key Market Challenges & Risks of Foundry Alloy
- Table 42. Key Industry Trends of Foundry Alloy
- Table 43. Global Foundry Alloy Market Size Forecast by Region (2026-2031) & (\$ millions)
- Table 44. Global Foundry Alloy Market Size Market Share Forecast by Region (2026-2031)
- Table 45. Global Foundry Alloy Market Size Forecast by Type (2026-2031) & (\$ millions)
- Table 46. Global Foundry Alloy Market Size Forecast by Application (2026-2031) & (\$ millions)
- Table 47. Norsk Hydro ASA Details, Company Type, Foundry Alloy Area Served and Its Competitors
- Table 48. Norsk Hydro ASA Foundry Alloy Product Offered
- Table 49. Norsk Hydro ASA Foundry Alloy Revenue (\$ million), Gross Margin and Market Share (2020-2025)
- Table 50. Norsk Hydro ASA Main Business
- Table 51. Norsk Hydro ASA Latest Developments
- Table 52. Elkem Details, Company Type, Foundry Alloy Area Served and Its Competitors
- Table 53. Elkem Foundry Alloy Product Offered
- Table 54. Elkem Foundry Alloy Revenue (\$ million), Gross Margin and Market Share (2020-2025)
- Table 55. Elkem Main Business
- Table 56. Elkem Latest Developments
- Table 57. RusAL Details, Company Type, Foundry Alloy Area Served and Its Competitors

Table 58. RusAL Foundry Alloy Product Offered

Table 59. RusAL Foundry Alloy Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 60. RusAL Main Business

Table 61. RusAL Latest Developments

Table 62. Davis Alloys Manufacturing, LLC Details, Company Type, Foundry Alloy Area Served and Its Competitors

Table 63. Davis Alloys Manufacturing, LLC Foundry Alloy Product Offered

Table 64. Davis Alloys Manufacturing, LLC Foundry Alloy Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 65. Davis Alloys Manufacturing, LLC Main Business

Table 66. Davis Alloys Manufacturing, LLC Latest Developments

Table 67. Vedanta Aluminium Details, Company Type, Foundry Alloy Area Served and Its Competitors

Table 68. Vedanta Aluminium Foundry Alloy Product Offered

Table 69. Vedanta Aluminium Foundry Alloy Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 70. Vedanta Aluminium Main Business

Table 71. Vedanta Aluminium Latest Developments

Table 72. Bharat Aluminium Company Limited (BALCO) Details, Company Type, Foundry Alloy Area Served and Its Competitors

Table 73. Bharat Aluminium Company Limited (BALCO) Foundry Alloy Product Offered

Table 74. Bharat Aluminium Company Limited (BALCO) Foundry Alloy Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 75. Bharat Aluminium Company Limited (BALCO) Main Business

Table 76. Bharat Aluminium Company Limited (BALCO) Latest Developments

Table 77. Aluminum Alloys MFG LLC Details, Company Type, Foundry Alloy Area Served and Its Competitors

Table 78. Aluminum Alloys MFG LLC Foundry Alloy Product Offered

Table 79. Aluminum Alloys MFG LLC Foundry Alloy Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 80. Aluminum Alloys MFG LLC Main Business

Table 81. Aluminum Alloys MFG LLC Latest Developments

Table 82. Waukesha Foundry Details, Company Type, Foundry Alloy Area Served and Its Competitors

Table 83. Waukesha Foundry Foundry Alloy Product Offered

Table 84. Waukesha Foundry Foundry Alloy Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 85. Waukesha Foundry Main Business

Table 86. Waukesha Foundry Latest Developments

Table 87. Aviva Metals Details, Company Type, Foundry Alloy Area Served and Its Competitors

Table 88. Aviva Metals Foundry Alloy Product Offered

Table 89. Aviva Metals Foundry Alloy Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 90. Aviva Metals Main Business

Table 91. Aviva Metals Latest Developments

Table 92. Pacific Alloy Casting Company, Inc. Details, Company Type, Foundry Alloy Area Served and Its Competitors

Table 93. Pacific Alloy Casting Company, Inc. Foundry Alloy Product Offered

Table 94. Pacific Alloy Casting Company, Inc. Foundry Alloy Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 95. Pacific Alloy Casting Company, Inc. Main Business

Table 96. Pacific Alloy Casting Company, Inc. Latest Developments

Table 97. Eastern Alloys Details, Company Type, Foundry Alloy Area Served and Its Competitors

Table 98. Eastern Alloys Foundry Alloy Product Offered

Table 99. Eastern Alloys Foundry Alloy Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 100. Eastern Alloys Main Business

Table 101. Eastern Alloys Latest Developments

Table 102. TRIMET Aluminium SE Details, Company Type, Foundry Alloy Area Served and Its Competitors

Table 103. TRIMET Aluminium SE Foundry Alloy Product Offered

Table 104. TRIMET Aluminium SE Foundry Alloy Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 105. TRIMET Aluminium SE Main Business

Table 106. TRIMET Aluminium SE Latest Developments

Table 107. Belmont Metals Details, Company Type, Foundry Alloy Area Served and Its Competitors

Table 108. Belmont Metals Foundry Alloy Product Offered

Table 109. Belmont Metals Foundry Alloy Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 110. Belmont Metals Main Business

Table 111. Belmont Metals Latest Developments

Table 112. Calmet Details, Company Type, Foundry Alloy Area Served and Its Competitors

Table 113. Calmet Foundry Alloy Product Offered

Table 114. Calmet Foundry Alloy Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 115. Calmet Main Business

Table 116. Calmet Latest Developments

Table 117. Sapna Metals Details, Company Type, Foundry Alloy Area Served and Its Competitors

Table 118. Sapna Metals Foundry Alloy Product Offered

Table 119. Sapna Metals Foundry Alloy Revenue (\$ million), Gross Margin and Market Share (2020-2025)

Table 120. Sapna Metals Main Business

Table 121. Sapna Metals Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Foundry Alloy Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Foundry Alloy Market Size Growth Rate (2020-2031) (\$ millions)
- Figure 6. Foundry Alloy Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)
- Figure 7. Foundry Alloy Sales Market Share by Country/Region (2024)
- Figure 8. Foundry Alloy Sales Market Share by Country/Region (2020, 2024 & 2031)
- Figure 9. Global Foundry Alloy Market Size Market Share by Type in 2024
- Figure 10. Foundry Alloy in Automotive
- Figure 11. Global Foundry Alloy Market: Automotive (2020-2025) & (\$ millions)
- Figure 12. Foundry Alloy in Aerospace
- Figure 13. Global Foundry Alloy Market: Aerospace (2020-2025) & (\$ millions)
- Figure 14. Foundry Alloy in Machinery
- Figure 15. Global Foundry Alloy Market: Machinery (2020-2025) & (\$ millions)
- Figure 16. Foundry Alloy in Marine and Offshore
- Figure 17. Global Foundry Alloy Market: Marine and Offshore (2020-2025) & (\$ millions)
- Figure 18. Foundry Alloy in Construction and Infrastructure
- Figure 19. Global Foundry Alloy Market: Construction and Infrastructure (2020-2025) & (\$ millions)
- Figure 20. Foundry Alloy in Other
- Figure 21. Global Foundry Alloy Market: Other (2020-2025) & (\$ millions)
- Figure 22. Global Foundry Alloy Market Size Market Share by Application in 2024
- Figure 23. Global Foundry Alloy Revenue Market Share by Player in 2024
- Figure 24. Global Foundry Alloy Market Size Market Share by Region (2020-2025)
- Figure 25. Americas Foundry Alloy Market Size 2020-2025 (\$ millions)
- Figure 26. APAC Foundry Alloy Market Size 2020-2025 (\$ millions)
- Figure 27. Europe Foundry Alloy Market Size 2020-2025 (\$ millions)
- Figure 28. Middle East & Africa Foundry Alloy Market Size 2020-2025 (\$ millions)
- Figure 29. Americas Foundry Alloy Value Market Share by Country in 2024
- Figure 30. United States Foundry Alloy Market Size Growth 2020-2025 (\$ millions)
- Figure 31. Canada Foundry Alloy Market Size Growth 2020-2025 (\$ millions)
- Figure 32. Mexico Foundry Alloy Market Size Growth 2020-2025 (\$ millions)
- Figure 33. Brazil Foundry Alloy Market Size Growth 2020-2025 (\$ millions)
- Figure 34. APAC Foundry Alloy Market Size Market Share by Region in 2024

- Figure 35. APAC Foundry Alloy Market Size Market Share by Type (2020-2025)
- Figure 36. APAC Foundry Alloy Market Size Market Share by Application (2020-2025)
- Figure 37. China Foundry Alloy Market Size Growth 2020-2025 (\$ millions)
- Figure 38. Japan Foundry Alloy Market Size Growth 2020-2025 (\$ millions)
- Figure 39. South Korea Foundry Alloy Market Size Growth 2020-2025 (\$ millions)
- Figure 40. Southeast Asia Foundry Alloy Market Size Growth 2020-2025 (\$ millions)
- Figure 41. India Foundry Alloy Market Size Growth 2020-2025 (\$ millions)
- Figure 42. Australia Foundry Alloy Market Size Growth 2020-2025 (\$ millions)
- Figure 43. Europe Foundry Alloy Market Size Market Share by Country in 2024
- Figure 44. Europe Foundry Alloy Market Size Market Share by Type (2020-2025)
- Figure 45. Europe Foundry Alloy Market Size Market Share by Application (2020-2025)
- Figure 46. Germany Foundry Alloy Market Size Growth 2020-2025 (\$ millions)
- Figure 47. France Foundry Alloy Market Size Growth 2020-2025 (\$ millions)
- Figure 48. UK Foundry Alloy Market Size Growth 2020-2025 (\$ millions)
- Figure 49. Italy Foundry Alloy Market Size Growth 2020-2025 (\$ millions)
- Figure 50. Russia Foundry Alloy Market Size Growth 2020-2025 (\$ millions)
- Figure 51. Middle East & Africa Foundry Alloy Market Size Market Share by Region (2020-2025)
- Figure 52. Middle East & Africa Foundry Alloy Market Size Market Share by Type (2020-2025)
- Figure 53. Middle East & Africa Foundry Alloy Market Size Market Share by Application (2020-2025)
- Figure 54. Egypt Foundry Alloy Market Size Growth 2020-2025 (\$ millions)
- Figure 55. South Africa Foundry Alloy Market Size Growth 2020-2025 (\$ millions)
- Figure 56. Israel Foundry Alloy Market Size Growth 2020-2025 (\$ millions)
- Figure 57. Turkey Foundry Alloy Market Size Growth 2020-2025 (\$ millions)
- Figure 58. GCC Countries Foundry Alloy Market Size Growth 2020-2025 (\$ millions)
- Figure 59. Americas Foundry Alloy Market Size 2026-2031 (\$ millions)
- Figure 60. APAC Foundry Alloy Market Size 2026-2031 (\$ millions)
- Figure 61. Europe Foundry Alloy Market Size 2026-2031 (\$ millions)
- Figure 62. Middle East & Africa Foundry Alloy Market Size 2026-2031 (\$ millions)
- Figure 63. United States Foundry Alloy Market Size 2026-2031 (\$ millions)
- Figure 64. Canada Foundry Alloy Market Size 2026-2031 (\$ millions)
- Figure 65. Mexico Foundry Alloy Market Size 2026-2031 (\$ millions)
- Figure 66. Brazil Foundry Alloy Market Size 2026-2031 (\$ millions)
- Figure 67. China Foundry Alloy Market Size 2026-2031 (\$ millions)
- Figure 68. Japan Foundry Alloy Market Size 2026-2031 (\$ millions)
- Figure 69. Korea Foundry Alloy Market Size 2026-2031 (\$ millions)
- Figure 70. Southeast Asia Foundry Alloy Market Size 2026-2031 (\$ millions)

- Figure 71. India Foundry Alloy Market Size 2026-2031 (\$ millions)
- Figure 72. Australia Foundry Alloy Market Size 2026-2031 (\$ millions)
- Figure 73. Germany Foundry Alloy Market Size 2026-2031 (\$ millions)
- Figure 74. France Foundry Alloy Market Size 2026-2031 (\$ millions)
- Figure 75. UK Foundry Alloy Market Size 2026-2031 (\$ millions)
- Figure 76. Italy Foundry Alloy Market Size 2026-2031 (\$ millions)
- Figure 77. Russia Foundry Alloy Market Size 2026-2031 (\$ millions)
- Figure 78. Egypt Foundry Alloy Market Size 2026-2031 (\$ millions)
- Figure 79. South Africa Foundry Alloy Market Size 2026-2031 (\$ millions)
- Figure 80. Israel Foundry Alloy Market Size 2026-2031 (\$ millions)
- Figure 81. Turkey Foundry Alloy Market Size 2026-2031 (\$ millions)
- Figure 82. Global Foundry Alloy Market Size Market Share Forecast by Type (2026-2031)
- Figure 83. Global Foundry Alloy Market Size Market Share Forecast by Application (2026-2031)
- Figure 84. GCC Countries Foundry Alloy Market Size 2026-2031 (\$ millions)

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