

Global Formulation Development CDMO Market Growth (Status and Outlook) 2026-2032

<https://marketpublishers.com/r/G273F169434FEN.html>

Date: July 2026

Pages: 149

Price: US\$ 3,660.00 (Single User License)

ID: G273F169434FEN

Abstracts

The global Formulation Development CDMO market size is predicted to grow from US\$ 18890 million in 2025 to US\$ 29040 million in 2032; it is expected to grow at a CAGR of 6.4% from 2026 to 2032.

Formulation Development CDMO refers to a contract research and manufacturing organization that provides pharmaceutical companies with end-to-end outsourcing services for drug formulation, from formulation design to finished product manufacturing. Its core mission is to combine active pharmaceutical ingredients (APIs) and excipients to develop stable, safe, effective, and scalable final dosage forms, such as tablets, capsules, injections, and inhalers. Services encompass pre-formulation studies (determination of API physicochemical properties and excipient compatibility), formulation screening and optimization, process development (such as wet granulation, hot melt extrusion, and aseptic filling), analytical method development, stability studies, and GMP-compliant clinical sample and commercial batch production. Its value lies in helping clients accelerate formulation development, reduce upfront infrastructure and personnel investment, and overcome technical bottlenecks associated with poorly soluble drugs, complex injections, or special dosage forms. It is a crucial translational step from drug candidate compounds to clinical trials and the market.

The global Formulation Development CDMO market is dominated by Europe and the US, with Asia catching up. North America leads with its mature biopharmaceutical ecosystem and complex formulation (liposomes, nanoparticles) technology, with Thermo Fisher and Catalent dominating the high-end market; however, overcapacity and price competition are emerging. Europe, relying on companies like Lonza with its strong foundation in oral solid dosage forms and sterile injectables, benefits from strong demand from small and medium-sized biotechnology companies; however, energy

costs and fragmented regulations constrain expansion. China, represented by WuXi AppTec and Asymchem, is gaining market share in conventional oral and injectable dosage forms thanks to cost advantages and rapid delivery capabilities, and is accelerating its penetration into complex formulations; however, the quality of excipients and reliance on imported high-end equipment remain weaknesses. Japan has solid technology in transdermal patches and microsphere formulations, but its CDMO scale is relatively limited due to slow growth in its domestic market and a low proportion of outsourced new drug development. Future trends include: continuous manufacturing replacing batch production processes, AI-assisted formulation design shortening development cycles, and explosive demand for novel formulations such as gene therapy vectors and mRNA vaccines. The main obstacles include: high failure rates in the development of complex formulations, monopolies in the supply of key excipients, and increased compliance costs due to regulatory differences among countries under global multi-center filings. Dynamically, leading companies are building differentiated barriers through mergers and acquisitions and technology licensing (such as liposome platform licensing), while extending their service chains to both early-stage R&D and commercialization.

LPI (LP Information)'s newest research report, the "Formulation Development CDMO Industry Forecast" looks at past sales and reviews total world Formulation Development CDMO sales in 2025, providing a comprehensive analysis by region and market sector of projected Formulation Development CDMO sales for 2026 through 2032. With Formulation Development CDMO sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Formulation Development CDMO industry.

This Insight Report provides a comprehensive analysis of the global Formulation Development CDMO landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Formulation Development CDMO portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Formulation Development CDMO market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Formulation Development CDMO and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-

up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Formulation Development CDMO.

This report presents a comprehensive overview, market shares, and growth opportunities of Formulation Development CDMO market by product type, application, key players and key regions and countries.

Segmentation by Type:

Oral Solid Dosage Forms

Injectable Dosage Forms

Transdermal Dosage Forms

Others

Segmentation by Service Period:

3 Months

6 Months

12 Months

24 Months

Others

Segmentation by Application:

Small molecule chemical drugs

Biologics

Cell and gene therapy products

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Lonza

Ascendia Pharmaceutical Solutions

Catalent

Cambrex

Ser?n Bioscience

Singota Solutions

Adragos Pharma

Meribel Pharma

Eurofins CDMO

Skyepharma

Siegfried Group

Recipharm

CordenPharma

Thermo Fisher Scientific

Samsung Biologics

AGC Biologics

WuXi AppTec

Pharmaron

Asymchem

Huahai Pharma

Nipro Pharma

CMIC Group

Hovione

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