

Global Formic Acid Market Growth 2026-2032

<https://marketpublishers.com/r/G604CCB09B2EN.html>

Date: July 2026

Pages: 125

Price: US\$ 3,660.00 (Single User License)

ID: G604CCB09B2EN

Abstracts

The global Formic Acid market size is predicted to grow from US\$ 289 million in 2025 to US\$ 382 million in 2032; it is expected to grow at a CAGR of 4.1% from 2026 to 2032.

Formic acid (also called methanoic acid) is a colorless liquid with a sharp odor. It is also the simplest carboxylic acid. The chemical formula is HCOOH or HCO_2H . Formic acid is an environmentally acceptable and highly efficient organic acid. It is used in many areas, from leather processing to feed preservation. In 2025, global Formic Acid production reached approximately 782 K MT.

The formic acid market is primarily driven by demand from agriculture and animal feed applications. Formic acid is widely used as a preservative and antibacterial agent in silage and animal feed, helping improve feed stability and reduce microbial spoilage. As livestock production expands and producers focus on feed quality, animal health, and efficient farm management, formic acid continues to gain importance in the agricultural value chain.

Another key driver is its use in leather, textile, and rubber processing. Formic acid is commonly used in leather tanning, textile dyeing and finishing, and rubber coagulation because of its acidity, reducing properties, and processing efficiency. Growth in footwear, apparel, automotive interiors, industrial textiles, and natural rubber products supports steady demand from these manufacturing sectors, especially in regions with large textile and leather industries.

The market is also supported by expanding use in chemicals, pharmaceuticals, and environmental applications. Formic acid serves as an intermediate in producing formates, solvents, crop protection chemicals, and specialty chemicals, while also being used in cleaning, de-icing, and pH control applications. Interest in lower-toxicity and biodegradable chemical solutions further strengthens its appeal in selected industrial

and environmental uses.

LP Information, Inc. (LPI) ' newest research report, the "Formic Acid Industry Forecast" looks at past sales and reviews total world Formic Acid sales in 2025, providing a comprehensive analysis by region and market sector of projected Formic Acid sales for 2026 through 2032. With Formic Acid sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Formic Acid industry.

This Insight Report provides a comprehensive analysis of the global Formic Acid landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Formic Acid portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Formic Acid market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Formic Acid and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Formic Acid.

This report presents a comprehensive overview, market shares, and growth opportunities of Formic Acid market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Content 85%

Content below 85%

Content above 90%

Segmentation by Channel:

Online Sales

Offline Sales

Segmentation by Grade:

Industrial Grade

Food Grade

Segmentation by Application:

Agriculture

Leather & Textile

Rubber

Chemical & Pharmaceuticals

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its

market penetration.

BASF

Eastman Chemical

Perstorp

Mitsubishi Gas Chemical

Gujarat Narmada Valley Fertilizers & Chemicals

Tanfac Industries

Kemira

LCY Chemical

Luxi Chemical Group

Feicheng Acid Chemicals

Chongqing Chuandong Chemical

Anhui Asahi Kasei Chemical

Shijiazhuang Yulong Chemical

Key Questions Addressed in this Report

What is the 10-year outlook for the global Formic Acid market?

What factors are driving Formic Acid market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Formic Acid market opportunities vary by end market size?

How does Formic Acid break out by Type, by Application?

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