

Global Forklift Transmission Torque Converters Market Growth 2026-2032

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Abstracts

The global Forklift Transmission Torque Converters market size is predicted to grow from US\$ 1033 million in 2025 to US\$ 1478 million in 2032; it is expected to grow at a CAGR of 5.3% from 2026 to 2032.

The forklift transmission torque converter serves as the power coupling component within the hydromechanical transmission system of internal combustion forklifts. It transmits engine power to the transmission and wheels via hydraulic fluid, while simultaneously amplifying output torque during vehicle startup and heavy-load handling operations.

The upstream supply chain encompasses raw steel, castings and forgings, impellers and stators, bearings, seals, friction plates, hydraulic fluids, transmission housings, as well as machining and inspection equipment. Downstream applications include internal combustion counterbalance forklifts, rough-terrain forklifts, port forklifts, general warehousing and material handling equipment, and the aftermarket for maintenance and replacement parts.

Globally, the average unit price for forklift transmission torque converters stands at \$812. The market records an annual sales volume of approximately 1.3 million units, supported by an annual production capacity ranging from 1.4 to 1.5 million units, with the industry maintaining a profit margin of approximately 25%.

The global market for forklift transmission torque converters is expected to exhibit a dual-faceted trend characterized by 'stable demand for maintenance of existing fleets' and 'divergent demand for new equipment integration.' Internal combustion forklifts, heavy-duty forklifts, and port and outdoor material handling equipment will continue to rely on

torque converters to provide smooth startup, shock resistance, and high traction capabilities at low speeds. Conversely, the increasing penetration of electric forklifts, narrow-aisle trucks, and electric pallet trucks within warehousing environments is expected to partially diminish the demand for traditional hydromechanical transmission systems found in internal combustion forklifts. Future product development and upgrades will focus primarily on achieving higher efficiency, reduced heat generation, enhanced seal durability, remanufacturing and repair capabilities, and seamless integration with automatic transmissions and electronic control systems; meanwhile, the aftermarket for replacement parts and refurbished components is expected to maintain robust resilience.

LP Information, Inc. (LPI) ' newest research report, the "Forklift Transmission Torque Converters Industry Forecast" looks at past sales and reviews total world Forklift Transmission Torque Converters sales in 2025, providing a comprehensive analysis by region and market sector of projected Forklift Transmission Torque Converters sales for 2026 through 2032. With Forklift Transmission Torque Converters sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Forklift Transmission Torque Converters industry.

This Insight Report provides a comprehensive analysis of the global Forklift Transmission Torque Converters landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Forklift Transmission Torque Converters portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Forklift Transmission Torque Converters market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Forklift Transmission Torque Converters and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Forklift Transmission Torque Converters.

This report presents a comprehensive overview, market shares, and growth opportunities of Forklift Transmission Torque Converters market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Single-stage Torque Converter

Multi-stage Torque Converter

Segmentation by Cooling Method:

Natural Circulation Cooling Type

Forced Oil Cooling Type

External Oil Cooler Type

Segmentation by Locking Mechanism:

Non-locking Type

Locking Clutch Type

Segmentation by Application:

OEM

Aftermarket

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

AISIN

Okamura

Toyota Industries

Mitsubishi Logisnext

Hyster-Yale Materials Handling, Inc.

CLARK Material Handling Company

Yutaka Giken

ZF Friedrichshafen AG

Anhui Heli

Shaanxi Aerospace Power Hi-Tech

Key Questions Addressed in this Report

What is the 10-year outlook for the global Forklift Transmission Torque Converters market?

What factors are driving Forklift Transmission Torque Converters market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Forklift Transmission Torque Converters market opportunities vary by end market size?

How does Forklift Transmission Torque Converters break out by Type, by Application?

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