

Global Forklift Torque Converter Market Growth 2026-2032

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Abstracts

The global Forklift Torque Converter market size is predicted to grow from US\$ 39.88 million in 2025 to US\$ 55.95 million in 2032; it is expected to grow at a CAGR of 5.0% from 2026 to 2032.

In 2025, global Forklift Torque Converter production reached approximately 50k units, with an average global market price of around US\$800 per unit.

A forklift torque converter is a hydrodynamic coupling installed between the engine and the forklift transmission/powershift driveline. By circulating fluid between the impeller, turbine, and stator, it provides torque multiplication and smooth power transfer at launch and under heavy load, cushioning driveline shock and improving controllability in frequent stop-and-go material-handling duty. Some designs also incorporate a lock-up clutch to reduce slip losses and heat at higher speeds.

Upstream includes metal structures and key driveline components (housing, impeller/turbine vanes and hubs, stator with one-way clutch, bearings and seals) plus working fluid and consumables (drive/transmission oil and filters), supported by stamping, welding, heat treatment, and dynamic balancing. In off-highway/forklift drivetrains, suppliers such as Dana Spicer (Clark/Spicer Off-Highway) provide torque converters and compatible transmission solutions, while independent parts channels like TVH supply forklift torque converters and related parts (e.g., turbines, drive plates). Downstream demand comes from forklift OEMs and their powertrain supply chains, as well as aftermarket service/reman channels where replacement demand is significant; representative OEMs include Toyota Material Handling, KION (Linde/Still), Jungheinrich, Hyster-Yale, Mitsubishi Logisnext, Crown, Hangcha, and HELI.

The forklift torque converter market is tightly linked to the installed base of ICE forklifts and powershift drivetrains, showing strong characteristics of system-level matching, durability/thermal management, and a sizable aftermarket/reman component. As uptime requirements rise in logistics and manufacturing sites, converters increasingly emphasize durability, sealing integrity, consistent dynamic balance, and tighter integration with transmission control and cooling circuits. In heavy duty and frequent stop-and-go operations, the hydrodynamic cushioning and torque-multiplying behavior remains a clear engineering advantage. Key drivers include the inherent duty cycle of material handling (repeated launches under load), the need to protect driveline components by reducing shock, and ongoing replacement/overhaul demand from the installed fleet. Headwinds include electrification in many forklift segments reducing incremental demand for traditional hydrodynamic drivetrains, and the fact that converters are highly platform-specific: performance and life depend on engine characteristics, transmission architecture, and thermal margins—while multi-brand, multi-platform part complexity increases inventory and service burden across the supply chain.

LP Information, Inc. (LPI) ' newest research report, the “Forklift Torque Converter Industry Forecast” looks at past sales and reviews total world Forklift Torque Converter sales in 2025, providing a comprehensive analysis by region and market sector of projected Forklift Torque Converter sales for 2026 through 2032. With Forklift Torque Converter sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Forklift Torque Converter industry.

This Insight Report provides a comprehensive analysis of the global Forklift Torque Converter landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Forklift Torque Converter portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Forklift Torque Converter market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Forklift Torque Converter and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Forklift Torque Converter.

This report presents a comprehensive overview, market shares, and growth opportunities of Forklift Torque Converter market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Single-stage Torque Converter

Multi-stage Torque Converter

Segmentation by Lock-Up Clutch Solutions:

Single-Plate Lock-Up

Multi-Plate Lock-Up

Segmentation by Converter Outside Diameter:

220- 280 mm

280-340 mm

340-420 mm

Others

Segmentation by Application:

OEM

Aftermarket

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

EXEDY

ZF

Yutaka Giken

Valeo Kapec

Schaeffler

JATCO

Allison Transmission

Precision of New Hampton

Huayu Automotive Systems

Tielu Co

Anhui Heli

Huatai Hydraulic Convert Torque

Wx-yeli

Key Questions Addressed in this Report

What is the 10-year outlook for the global Forklift Torque Converter market?

What factors are driving Forklift Torque Converter market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Forklift Torque Converter market opportunities vary by end market size?

How does Forklift Torque Converter break out by Type, by Application?

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