

Global Forgings for Offshore Wind Power Equipment Market Growth 2026-2032

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Abstracts

The global Forgings for Offshore Wind Power Equipment market size is predicted to grow from US\$ 4627 million in 2025 to US\$ 6491 million in 2032; it is expected to grow at a CAGR of 5.0% from 2026 to 2032.

In 2025, global forgings for offshore wind power equipment production reached approximately 1478 kilotons, the average price is 3200 usd/ton.

Forgings for Offshore Wind Power Equipment are high-integrity steel components manufactured for offshore wind turbine drivetrains, gearbox systems, generators, large bearings, tower connections, fixed-bottom foundations, floating foundations and installation equipment. The products are generally formed from carbon steel, low-alloy high-strength steel, alloy structural steel, carburizing steel or bearing steel through ingot or billet preparation, open-die forging, seamless ring rolling or closed-die forging, followed by controlled heat treatment, nondestructive examination and mechanical machining. Principal product forms include main shafts, hollow shafts, rotor and generator shafts, gearbox shafts, gear blanks, ring gears, planetary components, bearing rings, forged discs, hubs, tower flanges, monopile flanges, transition-piece flanges and other large rings. These components transmit torque, support radial, axial and overturning loads, connect structural sections and maintain dimensional stability under cyclic loading, vibration, low temperature, salt spray and offshore dynamic conditions. Critical specifications include finished weight, outside diameter, length, forging ratio, metallurgical cleanliness, grain size, strength–toughness balance, hardenability, fatigue performance, dimensional tolerances and ultrasonic inspection acceptance level. This study focuses on forgings delivered in as-forged, heat-treated, rough-machined, semi-finished or fully machined condition for fixed-bottom and floating offshore wind projects.

United States market for Forgings for Offshore Wind Power Equipment is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Forgings for Offshore Wind Power Equipment is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Forgings for Offshore Wind Power Equipment is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Forgings for Offshore Wind Power Equipment players cover Euskal Forging, S.A., Scot Forge Company, Somers Forge Ltd., Karl Diederichs GmbH & Co. KG, Forgitel Group, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Forgings for Offshore Wind Power Equipment Industry Forecast” looks at past sales and reviews total world Forgings for Offshore Wind Power Equipment sales in 2025, providing a comprehensive analysis by region and market sector of projected Forgings for Offshore Wind Power Equipment sales for 2026 through 2032. With Forgings for Offshore Wind Power Equipment sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Forgings for Offshore Wind Power Equipment industry.

This Insight Report provides a comprehensive analysis of the global Forgings for Offshore Wind Power Equipment landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Forgings for Offshore Wind Power Equipment portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Forgings for Offshore Wind Power Equipment market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Forgings for Offshore Wind Power Equipment and breaks down the forecast by Specification, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Forgings for Offshore Wind Power Equipment.

This report presents a comprehensive overview, market shares, and growth opportunities of Forgings for Offshore Wind Power Equipment market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Specification:

- haft Forgings
- Runner and Hub Forgings
- Ring Forgings
- Disc Forgings
- Guide Vane and Wicket Gate Forgings
- Other Structural Forgings

Segmentation by Materials:

- Carbon Steel Forgings
- Low-Alloy High-Strength Steel Forgings
- Alloy Structural Steel Forgings
- Carburizing Steel Forgings

Other Stainless Steel Forgings

Segmentation by Structure:

Open-Die Forgings

Rolled Ring Forgings

Closed-Die Forgings

Near-Net-Shape Forgings

Segmentation by Application:

Fixed-Bottom Offshore Wind Turbines

Floating Offshore Wind Turbines

Offshore Wind Turbine Drivetrains

Offshore Wind Gearboxes

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Euskal Forging, S.A.

Scot Forge Company

Somers Forge Ltd.

Karl Diederichs GmbH & Co. KG

Forgital Group

The Japan Steel Works, Ltd.

Gerdau Summit Aços Fundidos e Forjados S.A.

Acciai Speciali Terni S.p.A.

Sheffield Forgemasters International Ltd.

Jiangyin Hengrun Heavy Industries Co., Ltd.

Zhangjiagang Guangda Special Material Co., Ltd.

Zhangjiagang Haiguo New Energy Equipment Manufacturing Co., Ltd.

Iraeta Energy Equipment Co., Ltd.

Zhangjiagang Zhonghuan Hailu High-End Equipment Co., Ltd.

Shanxi Jianing Forging Co., Ltd.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Forgings for Offshore Wind Power

Equipment market?

What factors are driving Forgings for Offshore Wind Power Equipment market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Forgings for Offshore Wind Power Equipment market opportunities vary by end market size?

How does Forgings for Offshore Wind Power Equipment break out by Specification, by Application?

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