

Global Forging Press Machine Market Growth 2023-2029

<https://marketpublishers.com/r/GF6FC6635488EN.html>

Date: March 2023

Pages: 124

Price: US\$ 3,660.00 (Single User License)

ID: GF6FC6635488EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Forging is the operation where the metal is heated and then a force is applied to manipulates the metals in such a way that the required final shape is obtained. Forging is generally a hot working process though cold forging is used sometimes.

Press forging works by slowly applying a continuous pressure or force, which differs from the near-instantaneous impact of drop-hammer forging. The amount of time the dies are in contact with the work piece is measured in seconds (as compared to the milliseconds of drop-hammer forges). The press forging operation can be done either cold or hot.

The main advantage of press forging, as compared to drop-hammer forging, is its ability to deform the complete work piece. Drop-hammer forging usually only deforms the surfaces of the work piece in contact with the hammer and anvil; the interior of the work piece will stay relatively unreformed. Another advantage to the process includes the knowledge of the new part's strain rate. We specifically know what kind of strain can be put on the part, because the compression rate of the press forging operation is controlled.

LPI (LP Information)' newest research report, the "Forging Press Machine Industry Forecast" looks at past sales and reviews total world Forging Press Machine sales in 2022, providing a comprehensive analysis by region and market sector of projected Forging Press Machine sales for 2023 through 2029. With Forging Press Machine sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Forging Press Machine industry.

This Insight Report provides a comprehensive analysis of the global Forging Press Machine landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Forging Press Machine portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Forging Press Machine market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Forging Press Machine and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Forging Press Machine.

The global Forging Press Machine market size is projected to grow from US\$ 8578.3 million in 2022 to US\$ 11090 million in 2029; it is expected to grow at a CAGR of 11090 from 2023 to 2029.

Global Forging Presses key players include Schuler, Komatsu, Aida, JIER, Yangli Group, etc. Global top five players hold a share about 30%.

China is the largest market, with a share about 60%, followed by Japan and South Korea, having a total share about 15 percent.

In terms of product, Mechanical is the largest segment, with a share about 75%. And in terms of application, the largest application is Automotive, followed by Hardware Tools, General Machine, Home Appliances, etc.

This report presents a comprehensive overview, market shares, and growth opportunities of Forging Press Machine market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

10000-100000 KN

> 100000 KN

Segmentation by application

Automobile Industry

Space

Equipment Manufacturing Industry

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

AMADA

Anyang Forging Press Machinery Industry

Bystronic

Schuler

TRUMPF

Accurl

Ajax CECO

Baileigh Industrial

Betenbender Manufacturing

Cincinnati

Eagle Bending Machines

EHRT/International

Technologies

ERIE Press Systems

ERMAKSAN

Gasparini

Imac Italia

Jayson machines

Ketec Precision Tooling

Komatsu

Lazer Safe Pty Ltd

LVD Company

MetalForming

Salvagnini America

Santec Group

Sumitomo Heavy Industries

Siempelkamp Maschinen- und Anlagenbau

Key Questions Addressed in this Report

What is the 10-year outlook for the global Forging Press Machine market?

What factors are driving Forging Press Machine market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Forging Press Machine market opportunities vary by end market size?

How does Forging Press Machine break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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