

Global Forging and Casting Components Market Growth 2025-2031

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Abstracts

The global Forging and Casting Components market size is predicted to grow from US\$ million in 2025 to US\$ million in 2031; it is expected to grow at a CAGR of % from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Forging is a manufacturing process involving the shaping of metal using localized compressive forces. The blows are delivered with a hammer (often a power hammer) or a die. Forging is often classified according to the temperature at which it is performed: cold forging (a type of cold working), warm forging, or hot forging (a type of hot working). For the latter two, the metal is heated, usually in a forge. Forged parts can range in weight from less than a kilogram to hundreds of metric tons. Forging has been done by smiths for millennia; the traditional products were kitchenware, hardware, hand tools, edged weapons, cymbals, and jewellery. Since the Industrial Revolution, forged parts are widely used in mechanisms and machines wherever a component requires high strength; such forgings usually require further processing (such as machining) to achieve a finished part. Today, forging is a major worldwide industry.

Casting is a foundry process by which a metal part is produced from a ceramic (investment) mold that has been formed by a disposable (wax or plastic) pattern. They are products using the lost wax process which is a process for producing near-net-shape metal parts. Investment casting process is an industrial process in which high technology waxes are used to form patterns that allow the production of components with accuracy, repeatability, versatility, and integrity in a variety of metals and high-

performance alloys.

Today, forging and casting are major worldwide industry.

United States market for Forging and Casting Components is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Forging and Casting Components is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Forging and Casting Components is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Forging and Casting Components players cover Precision Castparts Corp, Arconic, Nippon Steel & Sumitomo Metal, KOBELCO, Thyssenkrupp, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the "Forging and Casting Components Industry Forecast" looks at past sales and reviews total world Forging and Casting Components sales in 2024, providing a comprehensive analysis by region and market sector of projected Forging and Casting Components sales for 2025 through 2031. With Forging and Casting Components sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Forging and Casting Components industry.

This Insight Report provides a comprehensive analysis of the global Forging and Casting Components landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Forging and Casting Components portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Forging and Casting Components market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Forging and Casting Components and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-

up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Forging and Casting Components.

This report presents a comprehensive overview, market shares, and growth opportunities of Forging and Casting Components market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Forging

Casting

Segmentation by Application:

Automotive

Aerospace

Agricultural

General Industrial

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Precision Castparts Corp

Arconic

Nippon Steel & Sumitomo Metal

KOBELCO

Thyssenkrupp

Aichi Steel

Eramet Group

American Axle & Manufacturing Holdings

Bharat Forge Limited

Avic Heavy Machinery

VSMPO-AVISMA

Allegheny Technologies

WanXiang

FAW

VDM Metals

Mahindra Forgings Europe

JSW

CITIC Heavy Industries

Scot Forge

Farinia Group

Longcheng Forging

KITZ Corporation

Tongyu Heavy Industry

Sinotruck

Dongfeng Forging

Jiangsu Pacific Precision Forging

China National Erzhong Group

China First Heavy Industries

Sypris Solutions

Ashok Leyland Limited (Hinduja Group)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Forging and Casting Components market?

What factors are driving Forging and Casting Components market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Forging and Casting Components market opportunities vary by end market size?

How does Forging and Casting Components break out by Type, by Application?

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