

Global Forged Steel Rolls Market Growth 2026-2032

<https://marketpublishers.com/r/G1BC52F70398EN.html>

Date: October 2026

Pages: 136

Price: US\$ 3,660.00 (Single User License)

ID: G1BC52F70398EN

Abstracts

The global Forged Steel Rolls market size is predicted to grow from US\$ 661 million in 2025 to US\$ 852 million in 2032; it is expected to grow at a CAGR of 3.9% from 2026 to 2032.

Forged Steel Rolls are high-performance rolling mill components manufactured from high-quality alloy steel ingots or forged roll blanks through steelmaking, refining, forging, heat treatment, machining, grinding, and nondestructive inspection. The forging process improves internal soundness and structural uniformity, while hardening and tempering are used to achieve the required combination of surface hardness, hardened-layer depth, core toughness, wear resistance, contact-fatigue strength, and resistance to spalling. The market primarily covers work rolls, intermediate rolls, and backup rolls used in cold reduction rolling, temper and skin-pass rolling, multi-high precision rolling, and selected hot and warm rolling operations. Main material systems include conventional chromium-alloy forged steels, higher-chromium alloy grades, semi-high-speed steels, forged high-speed steels, and other specialty steels. Forged Steel Rolls are used for rolling carbon and alloy steel, stainless and electrical steel, as well as aluminium, copper, and other non-ferrous metals where dimensional accuracy, strip surface quality, shape control, and stable rolling performance are critical.

Key Findings

Cold rolling remains the core application for Forged Steel Rolls, particularly for work rolls and intermediate rolls

Steel rolling represents the principal demand base, while non-ferrous rolling supports higher-value specialty applications

Product development is shifting from conventional chromium-alloy steel toward semi-

HSS, forged HSS, and deeper hardened-layer designs

Competition depends increasingly on metallurgical consistency, heat-treatment capability, roll life, and total rolling cost

Market Trends

The Forged Steel Rolls industry is moving from conventional alloy-grade competition toward performance-based differentiation. Traditional chromium-alloy forged steels remain widely used, but higher-chromium grades, semi-high-speed steel, forged high-speed steel, electroslag-remelted materials, and more sophisticated hardening technologies are gaining importance in demanding cold rolling and precision finishing applications. Customers increasingly evaluate rolls not only by purchase price, but also by campaign length, grinding interval, resistance to surface marking and spalling, dimensional stability, and total cost per tonne rolled. Product development is therefore focused on deeper and more uniform hardened layers, improved carbide distribution, better residual-stress control, and more stable surface performance. At the application level, electrical steel, stainless steel, advanced high-strength steel, aluminium strip and foil, and copper strip and foil are raising requirements for surface quality and gauge control, supporting continued upgrading of high-performance forged roll products.

Market Dynamics

Drivers

Demand for Forged Steel Rolls is supported by the large installed base of rolling mills and the recurring replacement nature of work rolls, intermediate rolls, and backup rolls. Even in mature steel markets, rolls are progressively consumed through grinding, wear, fatigue, and diameter reduction, creating continuing replacement demand. At the same time, investment in higher-grade flat products, electrical steel, stainless steel, advanced high-strength steel, and precision non-ferrous strip increases the need for rolls with tighter hardness control, longer campaign life, and improved surface performance. Capacity additions and modernization of rolling facilities in emerging manufacturing regions further support demand, particularly where customers are moving from standard grades toward higher-performance forged roll solutions.

Restraints

The market is constrained by the capital intensity and technical complexity of forging,

heat treatment, hardening, precision machining, and quality assurance. High-quality forged rolls require strict control over steel cleanliness, forging reduction, heat-treatment uniformity, residual stress, hardness gradients, and nondestructive testing, making production costly and limiting the number of qualified suppliers. Raw-material and energy costs can affect margins, while long customer qualification cycles slow the commercialization of new grades. In addition, improvements in cast, composite, and other advanced roll technologies may create substitution pressure in selected applications where performance requirements can be met at a lower overall cost.

Opportunities

The strongest opportunities are concentrated in applications where roll performance has a direct impact on product quality and mill productivity. Electrical steel, stainless steel, advanced automotive sheet, aluminium foil, battery-related copper foil, and other thin-gauge products require tighter control of strip surface, flatness, and dimensional consistency, creating room for premium forged grades. Opportunities also exist in replacing conventional chromium-alloy grades with semi-high-speed steel, forged high-speed steel, electroslag-remelted materials, and optimized hardening technologies. In emerging markets, new rolling capacity and modernization projects create additional demand for both initial mill rolls and subsequent replacement cycles, while suppliers capable of providing application engineering and lifecycle optimization can strengthen customer retention.

Challenges

The principal challenge is balancing higher technical performance with predictable manufacturing cost and stable large-scale production. Premium forged grades require more complex metallurgy, heat treatment, machining, and inspection, increasing the risk of yield loss and extended production cycles. Customer-specific roll dimensions, hardness requirements, and mill operating conditions also limit standardization and make product qualification highly application dependent. Competition from regional suppliers creates pricing pressure in conventional grades, while higher-end suppliers must continuously demonstrate superior roll life, reduced downtime, and lower total rolling cost. Long qualification periods and the operational risk associated with roll failure further raise barriers for new entrants and slow market penetration.

Industry Chain Analysis

The Forged Steel Rolls industry begins with high-quality alloy steel, specialty steelmaking inputs, forging stock, alloying elements, refractory materials, heat-treatment

media, grinding consumables, and inspection equipment. Integrated manufacturers may control steelmaking, refining, forging, heat treatment, machining, and finishing internally, while other qualified producers source forged blanks and complete the critical hardening, heat treatment, machining, grinding, and quality-control stages themselves. Value creation is concentrated in metallurgy, forging quality, heat-treatment design, hardening-depth control, precision machining, and application engineering rather than in raw material alone. Downstream demand comes primarily from steel rolling operations and non-ferrous rolling mills, with purchasing decisions strongly influenced by roll life, regrinding performance, strip quality, reliability, and total operating cost. Long-term supplier relationships and mill-specific qualification requirements make technical service, historical operating data, and application experience important components of value creation.

Segment Insights

By roll function, work rolls represent the most frequently replaced and operationally sensitive product group because they directly contact the rolled material and determine surface condition, profile, and dimensional control. Intermediate rolls are particularly important in multi-high and precision cold rolling mills, while backup rolls carry larger loads and generally have longer service cycles. By material grade, conventional 2-3% and 4-5% chromium-alloy forged steels continue to serve a broad installed base, while semi-high-speed steel and forged high-speed steel are positioned toward more demanding applications requiring improved wear resistance and longer campaigns. By rolling process, cold reduction rolling remains the principal application, supplemented by temper and skin-pass rolling and selected hot and warm rolling duties. By rolled material, steel rolling remains the mainstream application, while non-ferrous rolling is smaller in volume but includes technically demanding aluminium, copper, and other specialty applications.

Downstream Market Opportunities

Downstream opportunities are increasingly linked to higher-value rolled products rather than broad-based growth in commodity steel output. Electrical steel, stainless steel, advanced high-strength automotive sheet, coated and precision strip, aluminium sheet and foil, and copper foil require stable roll surfaces, tight dimensional control, and consistent performance over longer campaigns. These requirements favor higher-grade forged rolls and provide opportunities for suppliers with strong metallurgy, heat-treatment, and finishing capabilities. Rolling mill modernization also creates replacement opportunities as operators upgrade existing equipment to improve

productivity, product mix, energy efficiency, and surface quality without necessarily building entirely new production lines.

Regional Insights

China has developed one of the broadest manufacturing bases for Forged Steel Rolls, ranging from large integrated roll producers to specialized forged-roll manufacturers serving steel and non-ferrous applications. Japan maintains a strong position in premium metallurgy, high-alloy grades, precision cold rolling, and demanding multi-high mill applications, while Europe retains established expertise in large forged rolls, backup rolls, and specialty rolling applications. North America has a smaller and more concentrated supplier base, supported by long-standing technical know-how and established mill relationships. India is emerging as an increasingly relevant manufacturing and demand market as domestic rolling capacity expands and local suppliers improve product capability. Regional competition is therefore differentiated: mature markets emphasize performance, qualification, and lifecycle economics, while expanding markets place greater weight on capacity availability, localization, delivery flexibility, and cost competitiveness.

Competitive Landscape Analysis

The global Forged Steel Rolls market is characterized by a relatively limited group of technically qualified manufacturers and a broader set of regional specialists. Established international suppliers such as Ampco-Pittsburgh, WHEMCO, Xtek, Sheffield Forgemasters International, Reinosa Forgings & Castings, Nippon Steel Corporation, The Japan Steel Works, Japan Advanced Roll, and Okosu Forged Rolls compete alongside Chinese manufacturers including Sinosteel Xingtai Machinery & Mill Roll, Baosteel Roll Science & Technology, CFHI Changzhou Huaye Roll, Xingtai Delong Machinery & Mill Roll, Jiangsu Gongchang Roll, CHANGZHOU ECCO ROLLER, Hunan Lifang Roll, Tangshan Zhiwei Yulong Roll Technology, and Henan Zhongyuan Roller Shaft. Competitive advantages differ by company: global and Japanese suppliers generally emphasize metallurgical know-how, high-end grades, and long operating records, while leading Chinese manufacturers combine expanding technical capability with manufacturing scale, localized service, and cost competitiveness. Future differentiation is expected to depend increasingly on roll life, stability, premium material grades, customer-specific engineering, and the ability to reduce total rolling cost rather than on nominal production capacity alone.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Forged Steel Rolls Industry Forecast” looks at past sales and reviews total world Forged Steel Rolls sales in 2025, providing a comprehensive analysis by region and market sector of projected Forged Steel Rolls sales for 2026 through 2032. With Forged Steel Rolls sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Forged Steel Rolls industry.

This Insight Report provides a comprehensive analysis of the global Forged Steel Rolls landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Forged Steel Rolls portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Forged Steel Rolls market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Forged Steel Rolls and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Forged Steel Rolls.

This report presents a comprehensive overview, market shares, and growth opportunities of Forged Steel Rolls market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Work Rolls

Intermediate Rolls

Backup Rolls

Other

Segmentation by Material Grade:

2-3% Cr Alloy Steel

4-5% Cr Alloy Steel

Semi-HSS

Forged HSS

Other

Segmentation by Rolling Process:

Cold Rolling

Temper & Skin-pass Rolling

Hot & Warm Rolling

Other

Segmentation by Application:

Steel Rolling

Non-ferrous Metal Rolling

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Ampco-Pittsburgh

WHEMCO

Xtek

Sheffield Forgemasters International

Reinosa Forgings & Castings

Nippon Steel Corporation

The Japan Steel Works

Japan Advanced Roll

Okosu Forged Rolls

Sinosteel Xingtai Machinery & Mill Roll

Baosteel Roll Science & Technology

CFHI Changzhou Huaye Roll

Xingtai Delong Machinery & Mill Roll

Jiangsu Gongchang Roll

CHANGZHOU ECCO ROLLER

Hunan Lifang Roll

Tangshan Zhiwei Yulong Roll Technology

Henan Zhongyuan Roller Shaft

Key Questions Addressed in this Report

What is the 10-year outlook for the global Forged Steel Rolls market?

What factors are driving Forged Steel Rolls market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Forged Steel Rolls market opportunities vary by end market size?

How does Forged Steel Rolls break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Forged Steel Rolls Annual Sales 2021-2032
 - 2.1.2 World Current & Future Analysis for Forged Steel Rolls by Geographic Region, 2021, 2025 & 2032
 - 2.1.3 World Current & Future Analysis for Forged Steel Rolls by Country/Region, 2021, 2025 & 2032
- 2.2 Forged Steel Rolls Segment by Type
 - 2.2.1 Work Rolls
 - 2.2.2 Intermediate Rolls
 - 2.2.3 Backup Rolls
 - 2.2.4 Other
 - 2.2.5 Forged Steel Rolls Sales by Type
 - 2.2.5.1 Global Forged Steel Rolls Sales Market Share by Type (2021-2026)
 - 2.2.5.2 Global Forged Steel Rolls Revenue and Market Share by Type (2021-2026)
 - 2.2.5.3 Global Forged Steel Rolls Sale Price by Type (2021-2026)
- 2.3 Forged Steel Rolls Segment by Material Grade
 - 2.3.1 2-3% Cr Alloy Steel
 - 2.3.2 4-5% Cr Alloy Steel
 - 2.3.3 Semi-HSS
 - 2.3.4 Forged HSS
 - 2.3.5 Other
 - 2.3.6 Forged Steel Rolls Sales by Material Grade
 - 2.3.6.1 Global Forged Steel Rolls Sales Market Share by Material Grade (2021-2026)
 - 2.3.6.2 Global Forged Steel Rolls Revenue and Market Share by Material Grade

(2021-2026)

2.3.6.3 Global Forged Steel Rolls Sale Price by Material Grade (2021-2026)

2.4 Forged Steel Rolls Segment by Rolling Process

2.4.1 Cold Rolling

2.4.2 Temper & Skin-pass Rolling

2.4.3 Hot & Warm Rolling

2.4.4 Other

2.4.5 Forged Steel Rolls Sales by Rolling Process

2.4.5.1 Global Forged Steel Rolls Sales Market Share by Rolling Process

(2021-2026)

2.4.5.2 Global Forged Steel Rolls Revenue and Market Share by Rolling Process

(2021-2026)

2.4.5.3 Global Forged Steel Rolls Sale Price by Rolling Process (2021-2026)

2.5 Forged Steel Rolls Segment by Application

2.5.1 Steel Rolling

2.5.2 Non-ferrous Metal Rolling

2.5.3 Other

2.5.4 Forged Steel Rolls Sales by Application

2.5.4.1 Global Forged Steel Rolls Sale Market Share by Application (2021-2026)

2.5.4.2 Global Forged Steel Rolls Revenue and Market Share by Application

(2021-2026)

2.5.4.3 Global Forged Steel Rolls Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Forged Steel Rolls Breakdown Data by Company

3.1.1 Global Forged Steel Rolls Annual Sales by Company (2021-2026)

3.1.2 Global Forged Steel Rolls Sales Market Share by Company (2021-2026)

3.2 Global Forged Steel Rolls Annual Revenue by Company (2021-2026)

3.2.1 Global Forged Steel Rolls Revenue by Company (2021-2026)

3.2.2 Global Forged Steel Rolls Revenue Market Share by Company (2021-2026)

3.3 Global Forged Steel Rolls Sale Price by Company

3.4 Key Manufacturers Forged Steel Rolls Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Forged Steel Rolls Product Location Distribution

3.4.2 Players Forged Steel Rolls Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR FORGED STEEL ROLLS BY GEOGRAPHIC REGION

4.1 World Historic Forged Steel Rolls Market Size by Geographic Region (2021-2026)

4.1.1 Global Forged Steel Rolls Annual Sales by Geographic Region (2021-2026)

4.1.2 Global Forged Steel Rolls Annual Revenue by Geographic Region (2021-2026)

4.2 World Historic Forged Steel Rolls Market Size by Country/Region (2021-2026)

4.2.1 Global Forged Steel Rolls Annual Sales by Country/Region (2021-2026)

4.2.2 Global Forged Steel Rolls Annual Revenue by Country/Region (2021-2026)

4.3 Americas Forged Steel Rolls Sales Growth

4.4 APAC Forged Steel Rolls Sales Growth

4.5 Europe Forged Steel Rolls Sales Growth

4.6 Middle East & Africa Forged Steel Rolls Sales Growth

5 AMERICAS

5.1 Americas Forged Steel Rolls Sales by Country

5.1.1 Americas Forged Steel Rolls Sales by Country (2021-2026)

5.1.2 Americas Forged Steel Rolls Revenue by Country (2021-2026)

5.2 Americas Forged Steel Rolls Sales by Type (2021-2026)

5.3 Americas Forged Steel Rolls Sales by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Forged Steel Rolls Sales by Region

6.1.1 APAC Forged Steel Rolls Sales by Region (2021-2026)

6.1.2 APAC Forged Steel Rolls Revenue by Region (2021-2026)

6.2 APAC Forged Steel Rolls Sales by Type (2021-2026)

6.3 APAC Forged Steel Rolls Sales by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Forged Steel Rolls by Country

7.1.1 Europe Forged Steel Rolls Sales by Country (2021-2026)

7.1.2 Europe Forged Steel Rolls Revenue by Country (2021-2026)

7.2 Europe Forged Steel Rolls Sales by Type (2021-2026)

7.3 Europe Forged Steel Rolls Sales by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Forged Steel Rolls by Country

8.1.1 Middle East & Africa Forged Steel Rolls Sales by Country (2021-2026)

8.1.2 Middle East & Africa Forged Steel Rolls Revenue by Country (2021-2026)

8.2 Middle East & Africa Forged Steel Rolls Sales by Type (2021-2026)

8.3 Middle East & Africa Forged Steel Rolls Sales by Application (2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Forged Steel Rolls
- 10.3 Manufacturing Process Analysis of Forged Steel Rolls
- 10.4 Industry Chain Structure of Forged Steel Rolls

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Forged Steel Rolls Distributors
- 11.3 Forged Steel Rolls Customer

12 WORLD FORECAST REVIEW FOR FORGED STEEL ROLLS BY GEOGRAPHIC REGION

- 12.1 Global Forged Steel Rolls Market Size Forecast by Region
 - 12.1.1 Global Forged Steel Rolls Forecast by Region (2027-2032)
 - 12.1.2 Global Forged Steel Rolls Annual Revenue Forecast by Region (2027-2032)
- 12.2 Americas Forecast by Country (2027-2032)
- 12.3 APAC Forecast by Region (2027-2032)
- 12.4 Europe Forecast by Country (2027-2032)
- 12.5 Middle East & Africa Forecast by Country (2027-2032)
- 12.6 Global Forged Steel Rolls Forecast by Type (2027-2032)
- 12.7 Global Forged Steel Rolls Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

- 13.1 Ampco-Pittsburgh
 - 13.1.1 Ampco-Pittsburgh Company Information
 - 13.1.2 Ampco-Pittsburgh Forged Steel Rolls Product Portfolios and Specifications
 - 13.1.3 Ampco-Pittsburgh Forged Steel Rolls Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.1.4 Ampco-Pittsburgh Main Business Overview
 - 13.1.5 Ampco-Pittsburgh Latest Developments
- 13.2 WHEMCO
 - 13.2.1 WHEMCO Company Information
 - 13.2.2 WHEMCO Forged Steel Rolls Product Portfolios and Specifications
 - 13.2.3 WHEMCO Forged Steel Rolls Sales, Revenue, Price and Gross Margin

(2021-2026)

13.2.4 WHEMCO Main Business Overview

13.2.5 WHEMCO Latest Developments

13.3 Xtek

13.3.1 Xtek Company Information

13.3.2 Xtek Forged Steel Rolls Product Portfolios and Specifications

13.3.3 Xtek Forged Steel Rolls Sales, Revenue, Price and Gross Margin (2021-2026)

13.3.4 Xtek Main Business Overview

13.3.5 Xtek Latest Developments

13.4 Sheffield Forgemasters International

13.4.1 Sheffield Forgemasters International Company Information

13.4.2 Sheffield Forgemasters International Forged Steel Rolls Product Portfolios and Specifications

13.4.3 Sheffield Forgemasters International Forged Steel Rolls Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 Sheffield Forgemasters International Main Business Overview

13.4.5 Sheffield Forgemasters International Latest Developments

13.5 Reinosa Forgings & Castings

13.5.1 Reinosa Forgings & Castings Company Information

13.5.2 Reinosa Forgings & Castings Forged Steel Rolls Product Portfolios and Specifications

13.5.3 Reinosa Forgings & Castings Forged Steel Rolls Sales, Revenue, Price and Gross Margin (2021-2026)

13.5.4 Reinosa Forgings & Castings Main Business Overview

13.5.5 Reinosa Forgings & Castings Latest Developments

13.6 Nippon Steel Corporation

13.6.1 Nippon Steel Corporation Company Information

13.6.2 Nippon Steel Corporation Forged Steel Rolls Product Portfolios and Specifications

13.6.3 Nippon Steel Corporation Forged Steel Rolls Sales, Revenue, Price and Gross Margin (2021-2026)

13.6.4 Nippon Steel Corporation Main Business Overview

13.6.5 Nippon Steel Corporation Latest Developments

13.7 The Japan Steel Works

13.7.1 The Japan Steel Works Company Information

13.7.2 The Japan Steel Works Forged Steel Rolls Product Portfolios and Specifications

13.7.3 The Japan Steel Works Forged Steel Rolls Sales, Revenue, Price and Gross Margin (2021-2026)

- 13.7.4 The Japan Steel Works Main Business Overview
- 13.7.5 The Japan Steel Works Latest Developments
- 13.8 Japan Advanced Roll
 - 13.8.1 Japan Advanced Roll Company Information
 - 13.8.2 Japan Advanced Roll Forged Steel Rolls Product Portfolios and Specifications
 - 13.8.3 Japan Advanced Roll Forged Steel Rolls Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.8.4 Japan Advanced Roll Main Business Overview
 - 13.8.5 Japan Advanced Roll Latest Developments
- 13.9 Okosu Forged Rolls
 - 13.9.1 Okosu Forged Rolls Company Information
 - 13.9.2 Okosu Forged Rolls Forged Steel Rolls Product Portfolios and Specifications
 - 13.9.3 Okosu Forged Rolls Forged Steel Rolls Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.9.4 Okosu Forged Rolls Main Business Overview
 - 13.9.5 Okosu Forged Rolls Latest Developments
- 13.10 Sinosteel Xingtai Machinery & Mill Roll
 - 13.10.1 Sinosteel Xingtai Machinery & Mill Roll Company Information
 - 13.10.2 Sinosteel Xingtai Machinery & Mill Roll Forged Steel Rolls Product Portfolios and Specifications
 - 13.10.3 Sinosteel Xingtai Machinery & Mill Roll Forged Steel Rolls Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.10.4 Sinosteel Xingtai Machinery & Mill Roll Main Business Overview
 - 13.10.5 Sinosteel Xingtai Machinery & Mill Roll Latest Developments
- 13.11 Baosteel Roll Science & Technology
 - 13.11.1 Baosteel Roll Science & Technology Company Information
 - 13.11.2 Baosteel Roll Science & Technology Forged Steel Rolls Product Portfolios and Specifications
 - 13.11.3 Baosteel Roll Science & Technology Forged Steel Rolls Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.11.4 Baosteel Roll Science & Technology Main Business Overview
 - 13.11.5 Baosteel Roll Science & Technology Latest Developments
- 13.12 CFHI Changzhou Huaye Roll
 - 13.12.1 CFHI Changzhou Huaye Roll Company Information
 - 13.12.2 CFHI Changzhou Huaye Roll Forged Steel Rolls Product Portfolios and Specifications
 - 13.12.3 CFHI Changzhou Huaye Roll Forged Steel Rolls Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.12.4 CFHI Changzhou Huaye Roll Main Business Overview

- 13.12.5 CFHI Changzhou Huaye Roll Latest Developments
- 13.13 Xingtai Delong Machinery & Mill Roll
 - 13.13.1 Xingtai Delong Machinery & Mill Roll Company Information
 - 13.13.2 Xingtai Delong Machinery & Mill Roll Forged Steel Rolls Product Portfolios and Specifications
 - 13.13.3 Xingtai Delong Machinery & Mill Roll Forged Steel Rolls Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.13.4 Xingtai Delong Machinery & Mill Roll Main Business Overview
 - 13.13.5 Xingtai Delong Machinery & Mill Roll Latest Developments
- 13.14 Jiangsu Gongchang Roll
 - 13.14.1 Jiangsu Gongchang Roll Company Information
 - 13.14.2 Jiangsu Gongchang Roll Forged Steel Rolls Product Portfolios and Specifications
 - 13.14.3 Jiangsu Gongchang Roll Forged Steel Rolls Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.14.4 Jiangsu Gongchang Roll Main Business Overview
 - 13.14.5 Jiangsu Gongchang Roll Latest Developments
- 13.15 CHANGZHOU ECCO ROLLER
 - 13.15.1 CHANGZHOU ECCO ROLLER Company Information
 - 13.15.2 CHANGZHOU ECCO ROLLER Forged Steel Rolls Product Portfolios and Specifications
 - 13.15.3 CHANGZHOU ECCO ROLLER Forged Steel Rolls Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.15.4 CHANGZHOU ECCO ROLLER Main Business Overview
 - 13.15.5 CHANGZHOU ECCO ROLLER Latest Developments
- 13.16 Hunan Lifang Roll
 - 13.16.1 Hunan Lifang Roll Company Information
 - 13.16.2 Hunan Lifang Roll Forged Steel Rolls Product Portfolios and Specifications
 - 13.16.3 Hunan Lifang Roll Forged Steel Rolls Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.16.4 Hunan Lifang Roll Main Business Overview
 - 13.16.5 Hunan Lifang Roll Latest Developments
- 13.17 Tangshan Zhiwei Yulong Roll Technology
 - 13.17.1 Tangshan Zhiwei Yulong Roll Technology Company Information
 - 13.17.2 Tangshan Zhiwei Yulong Roll Technology Forged Steel Rolls Product Portfolios and Specifications
 - 13.17.3 Tangshan Zhiwei Yulong Roll Technology Forged Steel Rolls Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.17.4 Tangshan Zhiwei Yulong Roll Technology Main Business Overview

13.17.5 Tangshan Zhiwei Yulong Roll Technology Latest Developments

13.18 Henan Zhongyuan Roller Shaft

13.18.1 Henan Zhongyuan Roller Shaft Company Information

13.18.2 Henan Zhongyuan Roller Shaft Forged Steel Rolls Product Portfolios and Specifications

13.18.3 Henan Zhongyuan Roller Shaft Forged Steel Rolls Sales, Revenue, Price and Gross Margin (2021-2026)

13.18.4 Henan Zhongyuan Roller Shaft Main Business Overview

13.18.5 Henan Zhongyuan Roller Shaft Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Forged Steel Rolls Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Table 2. Forged Steel Rolls Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)
- Table 3. Major Players of Work Rolls
- Table 4. Major Players of Intermediate Rolls
- Table 5. Major Players of Backup Rolls
- Table 6. Major Players of Other
- Table 7. Global Forged Steel Rolls Sales by Type (2021-2026) & (Kilotons)
- Table 8. Global Forged Steel Rolls Sales Market Share by Type (2021-2026)
- Table 9. Global Forged Steel Rolls Revenue by Type (2021-2026) & (\$ million)
- Table 10. Global Forged Steel Rolls Revenue Market Share by Type (2021-2026)
- Table 11. Global Forged Steel Rolls Sale Price by Type (2021-2026) & (US\$/Ton)
- Table 12. Major Players of 2-3% Cr Alloy Steel
- Table 13. Major Players of 4-5% Cr Alloy Steel
- Table 14. Major Players of Semi-HSS
- Table 15. Major Players of Forged HSS
- Table 16. Major Players of Other
- Table 17. Global Forged Steel Rolls Sales by Material Grade (2021-2026) & (Kilotons)
- Table 18. Global Forged Steel Rolls Sales Market Share by Material Grade (2021-2026)
- Table 19. Global Forged Steel Rolls Revenue by Material Grade (2021-2026) & (\$ million)
- Table 20. Global Forged Steel Rolls Revenue Market Share by Material Grade (2021-2026)
- Table 21. Global Forged Steel Rolls Sale Price by Material Grade (2021-2026) & (US\$/Ton)
- Table 22. Major Players of Cold Rolling
- Table 23. Major Players of Temper & Skin-pass Rolling
- Table 24. Major Players of Hot & Warm Rolling
- Table 25. Major Players of Other
- Table 26. Global Forged Steel Rolls Sales by Rolling Process (2021-2026) & (Kilotons)
- Table 27. Global Forged Steel Rolls Sales Market Share by Rolling Process (2021-2026)
- Table 28. Global Forged Steel Rolls Revenue by Rolling Process (2021-2026) & (\$ million)

Table 29. Global Forged Steel Rolls Revenue Market Share by Rolling Process (2021-2026)

Table 30. Global Forged Steel Rolls Sale Price by Rolling Process (2021-2026) & (US\$/Ton)

Table 31. Global Forged Steel Rolls Sale by Application (2021-2026) & (Kilotons)

Table 32. Global Forged Steel Rolls Sale Market Share by Application (2021-2026)

Table 33. Global Forged Steel Rolls Revenue by Application (2021-2026) & (\$ million)

Table 34. Global Forged Steel Rolls Revenue Market Share by Application (2021-2026)

Table 35. Global Forged Steel Rolls Sale Price by Application (2021-2026) & (US\$/Ton)

Table 36. Global Forged Steel Rolls Sales by Company (2021-2026) & (Kilotons)

Table 37. Global Forged Steel Rolls Sales Market Share by Company (2021-2026)

Table 38. Global Forged Steel Rolls Revenue by Company (2021-2026) & (\$ millions)

Table 39. Global Forged Steel Rolls Revenue Market Share by Company (2021-2026)

Table 40. Global Forged Steel Rolls Sale Price by Company (2021-2026) & (US\$/Ton)

Table 41. Key Manufacturers Forged Steel Rolls Producing Area Distribution and Sales Area

Table 42. Players Forged Steel Rolls Products Offered

Table 43. Forged Steel Rolls Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 44. New Products and Potential Entrants

Table 45. Market M&A Activity & Strategy

Table 46. Global Forged Steel Rolls Sales by Geographic Region (2021-2026) & (Kilotons)

Table 47. Global Forged Steel Rolls Sales Market Share Geographic Region (2021-2026)

Table 48. Global Forged Steel Rolls Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 49. Global Forged Steel Rolls Revenue Market Share by Geographic Region (2021-2026)

Table 50. Global Forged Steel Rolls Sales by Country/Region (2021-2026) & (Kilotons)

Table 51. Global Forged Steel Rolls Sales Market Share by Country/Region (2021-2026)

Table 52. Global Forged Steel Rolls Revenue by Country/Region (2021-2026) & (\$ millions)

Table 53. Global Forged Steel Rolls Revenue Market Share by Country/Region (2021-2026)

Table 54. Americas Forged Steel Rolls Sales by Country (2021-2026) & (Kilotons)

Table 55. Americas Forged Steel Rolls Sales Market Share by Country (2021-2026)

Table 56. Americas Forged Steel Rolls Revenue by Country (2021-2026) & (\$ millions)

Table 57. Americas Forged Steel Rolls Sales by Type (2021-2026) & (Kilotons)

Table 58. Americas Forged Steel Rolls Sales by Application (2021-2026) & (Kilotons)
Table 59. APAC Forged Steel Rolls Sales by Region (2021-2026) & (Kilotons)
Table 60. APAC Forged Steel Rolls Sales Market Share by Region (2021-2026)
Table 61. APAC Forged Steel Rolls Revenue by Region (2021-2026) & (\$ millions)
Table 62. APAC Forged Steel Rolls Sales by Type (2021-2026) & (Kilotons)
Table 63. APAC Forged Steel Rolls Sales by Application (2021-2026) & (Kilotons)
Table 64. Europe Forged Steel Rolls Sales by Country (2021-2026) & (Kilotons)
Table 65. Europe Forged Steel Rolls Revenue by Country (2021-2026) & (\$ millions)
Table 66. Europe Forged Steel Rolls Sales by Type (2021-2026) & (Kilotons)
Table 67. Europe Forged Steel Rolls Sales by Application (2021-2026) & (Kilotons)
Table 68. Middle East & Africa Forged Steel Rolls Sales by Country (2021-2026) & (Kilotons)
Table 69. Middle East & Africa Forged Steel Rolls Revenue Market Share by Country (2021-2026)
Table 70. Middle East & Africa Forged Steel Rolls Sales by Type (2021-2026) & (Kilotons)
Table 71. Middle East & Africa Forged Steel Rolls Sales by Application (2021-2026) & (Kilotons)
Table 72. Key Market Drivers & Growth Opportunities of Forged Steel Rolls
Table 73. Key Market Challenges & Risks of Forged Steel Rolls
Table 74. Key Industry Trends of Forged Steel Rolls
Table 75. Forged Steel Rolls Raw Material
Table 76. Key Suppliers of Raw Materials
Table 77. Forged Steel Rolls Distributors List
Table 78. Forged Steel Rolls Customer List
Table 79. Global Forged Steel Rolls Sales Forecast by Region (2027-2032) & (Kilotons)
Table 80. Global Forged Steel Rolls Revenue Forecast by Region (2027-2032) & (\$ millions)
Table 81. Americas Forged Steel Rolls Sales Forecast by Country (2027-2032) & (Kilotons)
Table 82. Americas Forged Steel Rolls Annual Revenue Forecast by Country (2027-2032) & (\$ millions)
Table 83. APAC Forged Steel Rolls Sales Forecast by Region (2027-2032) & (Kilotons)
Table 84. APAC Forged Steel Rolls Annual Revenue Forecast by Region (2027-2032) & (\$ millions)
Table 85. Europe Forged Steel Rolls Sales Forecast by Country (2027-2032) & (Kilotons)
Table 86. Europe Forged Steel Rolls Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 87. Middle East & Africa Forged Steel Rolls Sales Forecast by Country (2027-2032) & (Kilotons)

Table 88. Middle East & Africa Forged Steel Rolls Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 89. Global Forged Steel Rolls Sales Forecast by Type (2027-2032) & (Kilotons)

Table 90. Global Forged Steel Rolls Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 91. Global Forged Steel Rolls Sales Forecast by Application (2027-2032) & (Kilotons)

Table 92. Global Forged Steel Rolls Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 93. Ampco-Pittsburgh Basic Information, Forged Steel Rolls Manufacturing Base, Sales Area and Its Competitors

Table 94. Ampco-Pittsburgh Forged Steel Rolls Product Portfolios and Specifications

Table 95. Ampco-Pittsburgh Forged Steel Rolls Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 96. Ampco-Pittsburgh Main Business

Table 97. Ampco-Pittsburgh Latest Developments

Table 98. WHEMCO Basic Information, Forged Steel Rolls Manufacturing Base, Sales Area and Its Competitors

Table 99. WHEMCO Forged Steel Rolls Product Portfolios and Specifications

Table 100. WHEMCO Forged Steel Rolls Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 101. WHEMCO Main Business

Table 102. WHEMCO Latest Developments

Table 103. Xtek Basic Information, Forged Steel Rolls Manufacturing Base, Sales Area and Its Competitors

Table 104. Xtek Forged Steel Rolls Product Portfolios and Specifications

Table 105. Xtek Forged Steel Rolls Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 106. Xtek Main Business

Table 107. Xtek Latest Developments

Table 108. Sheffield Forgemasters International Basic Information, Forged Steel Rolls Manufacturing Base, Sales Area and Its Competitors

Table 109. Sheffield Forgemasters International Forged Steel Rolls Product Portfolios and Specifications

Table 110. Sheffield Forgemasters International Forged Steel Rolls Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 111. Sheffield Forgemasters International Main Business

Table 112. Sheffield Forgemasters International Latest Developments

Table 113. Reinosa Forgings & Castings Basic Information, Forged Steel Rolls Manufacturing Base, Sales Area and Its Competitors

Table 114. Reinosa Forgings & Castings Forged Steel Rolls Product Portfolios and Specifications

Table 115. Reinosa Forgings & Castings Forged Steel Rolls Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 116. Reinosa Forgings & Castings Main Business

Table 117. Reinosa Forgings & Castings Latest Developments

Table 118. Nippon Steel Corporation Basic Information, Forged Steel Rolls Manufacturing Base, Sales Area and Its Competitors

Table 119. Nippon Steel Corporation Forged Steel Rolls Product Portfolios and Specifications

Table 120. Nippon Steel Corporation Forged Steel Rolls Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 121. Nippon Steel Corporation Main Business

Table 122. Nippon Steel Corporation Latest Developments

Table 123. The Japan Steel Works Basic Information, Forged Steel Rolls Manufacturing Base, Sales Area and Its Competitors

Table 124. The Japan Steel Works Forged Steel Rolls Product Portfolios and Specifications

Table 125. The Japan Steel Works Forged Steel Rolls Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 126. The Japan Steel Works Main Business

Table 127. The Japan Steel Works Latest Developments

Table 128. Japan Advanced Roll Basic Information, Forged Steel Rolls Manufacturing Base, Sales Area and Its Competitors

Table 129. Japan Advanced Roll Forged Steel Rolls Product Portfolios and Specifications

Table 130. Japan Advanced Roll Forged Steel Rolls Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 131. Japan Advanced Roll Main Business

Table 132. Japan Advanced Roll Latest Developments

Table 133. Okosu Forged Rolls Basic Information, Forged Steel Rolls Manufacturing Base, Sales Area and Its Competitors

Table 134. Okosu Forged Rolls Forged Steel Rolls Product Portfolios and Specifications

Table 135. Okosu Forged Rolls Forged Steel Rolls Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 136. Okosu Forged Rolls Main Business

Table 137. Okosu Forged Rolls Latest Developments
Table 138. Sinosteel Xingtai Machinery & Mill Roll Basic Information, Forged Steel Rolls Manufacturing Base, Sales Area and Its Competitors
Table 139. Sinosteel Xingtai Machinery & Mill Roll Forged Steel Rolls Product Portfolios and Specifications
Table 140. Sinosteel Xingtai Machinery & Mill Roll Forged Steel Rolls Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)
Table 141. Sinosteel Xingtai Machinery & Mill Roll Main Business
Table 142. Sinosteel Xingtai Machinery & Mill Roll Latest Developments
Table 143. Baosteel Roll Science & Technology Basic Information, Forged Steel Rolls Manufacturing Base, Sales Area and Its Competitors
Table 144. Baosteel Roll Science & Technology Forged Steel Rolls Product Portfolios and Specifications
Table 145. Baosteel Roll Science & Technology Forged Steel Rolls Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)
Table 146. Baosteel Roll Science & Technology Main Business
Table 147. Baosteel Roll Science & Technology Latest Developments
Table 148. CFHI Changzhou Huaye Roll Basic Information, Forged Steel Rolls Manufacturing Base, Sales Area and Its Competitors
Table 149. CFHI Changzhou Huaye Roll Forged Steel Rolls Product Portfolios and Specifications
Table 150. CFHI Changzhou Huaye Roll Forged Steel Rolls Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)
Table 151. CFHI Changzhou Huaye Roll Main Business
Table 152. CFHI Changzhou Huaye Roll Latest Developments
Table 153. Xingtai Delong Machinery & Mill Roll Basic Information, Forged Steel Rolls Manufacturing Base, Sales Area and Its Competitors
Table 154. Xingtai Delong Machinery & Mill Roll Forged Steel Rolls Product Portfolios and Specifications
Table 155. Xingtai Delong Machinery & Mill Roll Forged Steel Rolls Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)
Table 156. Xingtai Delong Machinery & Mill Roll Main Business
Table 157. Xingtai Delong Machinery & Mill Roll Latest Developments
Table 158. Jiangsu Gongchang Roll Basic Information, Forged Steel Rolls Manufacturing Base, Sales Area and Its Competitors
Table 159. Jiangsu Gongchang Roll Forged Steel Rolls Product Portfolios and Specifications
Table 160. Jiangsu Gongchang Roll Forged Steel Rolls Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 161. Jiangsu Gongchang Roll Main Business
Table 162. Jiangsu Gongchang Roll Latest Developments
Table 163. CHANGZHOU ECCO ROLLER Basic Information, Forged Steel Rolls Manufacturing Base, Sales Area and Its Competitors
Table 164. CHANGZHOU ECCO ROLLER Forged Steel Rolls Product Portfolios and Specifications
Table 165. CHANGZHOU ECCO ROLLER Forged Steel Rolls Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)
Table 166. CHANGZHOU ECCO ROLLER Main Business
Table 167. CHANGZHOU ECCO ROLLER Latest Developments
Table 168. Hunan Lifang Roll Basic Information, Forged Steel Rolls Manufacturing Base, Sales Area and Its Competitors
Table 169. Hunan Lifang Roll Forged Steel Rolls Product Portfolios and Specifications
Table 170. Hunan Lifang Roll Forged Steel Rolls Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)
Table 171. Hunan Lifang Roll Main Business
Table 172. Hunan Lifang Roll Latest Developments
Table 173. Tangshan Zhiwei Yulong Roll Technology Basic Information, Forged Steel Rolls Manufacturing Base, Sales Area and Its Competitors
Table 174. Tangshan Zhiwei Yulong Roll Technology Forged Steel Rolls Product Portfolios and Specifications
Table 175. Tangshan Zhiwei Yulong Roll Technology Forged Steel Rolls Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)
Table 176. Tangshan Zhiwei Yulong Roll Technology Main Business
Table 177. Tangshan Zhiwei Yulong Roll Technology Latest Developments
Table 178. Henan Zhongyuan Roller Shaft Basic Information, Forged Steel Rolls Manufacturing Base, Sales Area and Its Competitors
Table 179. Henan Zhongyuan Roller Shaft Forged Steel Rolls Product Portfolios and Specifications
Table 180. Henan Zhongyuan Roller Shaft Forged Steel Rolls Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)
Table 181. Henan Zhongyuan Roller Shaft Main Business
Table 182. Henan Zhongyuan Roller Shaft Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Forged Steel Rolls
- Figure 2. Forged Steel Rolls Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Forged Steel Rolls Sales Growth Rate 2021-2032 (Kilotons)
- Figure 7. Global Forged Steel Rolls Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Forged Steel Rolls Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Forged Steel Rolls Sales Market Share by Country/Region (2025)
- Figure 10. Forged Steel Rolls Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Work Rolls
- Figure 12. Product Picture of Intermediate Rolls
- Figure 13. Product Picture of Backup Rolls
- Figure 14. Product Picture of Other
- Figure 15. Global Forged Steel Rolls Sales Market Share by Type in 2026
- Figure 16. Global Forged Steel Rolls Revenue Market Share by Type (2021-2026)
- Figure 17. Product Picture of 2-3% Cr Alloy Steel
- Figure 18. Product Picture of 4-5% Cr Alloy Steel
- Figure 19. Product Picture of Semi-HSS
- Figure 20. Product Picture of Forged HSS
- Figure 21. Product Picture of Other
- Figure 22. Global Forged Steel Rolls Sales Market Share by Material Grade in 2026
- Figure 23. Global Forged Steel Rolls Revenue Market Share by Material Grade (2021-2026)
- Figure 24. Product Picture of Cold Rolling
- Figure 25. Product Picture of Temper & Skin-pass Rolling
- Figure 26. Product Picture of Hot & Warm Rolling
- Figure 27. Product Picture of Other
- Figure 28. Global Forged Steel Rolls Sales Market Share by Rolling Process in 2026
- Figure 29. Global Forged Steel Rolls Revenue Market Share by Rolling Process (2021-2026)
- Figure 30. Forged Steel Rolls Consumed in Steel Rolling
- Figure 31. Global Forged Steel Rolls Market: Steel Rolling (2021-2026) & (Kilotons)

- Figure 32. Forged Steel Rolls Consumed in Non-ferrous Metal Rolling
- Figure 33. Global Forged Steel Rolls Market: Non-ferrous Metal Rolling (2021-2026) & (Kilotons)
- Figure 34. Forged Steel Rolls Consumed in Other
- Figure 35. Global Forged Steel Rolls Market: Other (2021-2026) & (Kilotons)
- Figure 36. Global Forged Steel Rolls Sale Market Share by Application (2025)
- Figure 37. Global Forged Steel Rolls Revenue Market Share by Application in 2025
- Figure 38. Forged Steel Rolls Sales by Company in 2025 (Kilotons)
- Figure 39. Global Forged Steel Rolls Sales Market Share by Company in 2025
- Figure 40. Forged Steel Rolls Revenue by Company in 2025 (\$ millions)
- Figure 41. Global Forged Steel Rolls Revenue Market Share by Company in 2025
- Figure 42. Global Forged Steel Rolls Sales Market Share by Geographic Region (2021-2026)
- Figure 43. Global Forged Steel Rolls Revenue Market Share by Geographic Region in 2025
- Figure 44. Americas Forged Steel Rolls Sales 2021-2026 (Kilotons)
- Figure 45. Americas Forged Steel Rolls Revenue 2021-2026 (\$ millions)
- Figure 46. APAC Forged Steel Rolls Sales 2021-2026 (Kilotons)
- Figure 47. APAC Forged Steel Rolls Revenue 2021-2026 (\$ millions)
- Figure 48. Europe Forged Steel Rolls Sales 2021-2026 (Kilotons)
- Figure 49. Europe Forged Steel Rolls Revenue 2021-2026 (\$ millions)
- Figure 50. Middle East & Africa Forged Steel Rolls Sales 2021-2026 (Kilotons)
- Figure 51. Middle East & Africa Forged Steel Rolls Revenue 2021-2026 (\$ millions)
- Figure 52. Americas Forged Steel Rolls Sales Market Share by Country in 2025
- Figure 53. Americas Forged Steel Rolls Revenue Market Share by Country (2021-2026)
- Figure 54. Americas Forged Steel Rolls Sales Market Share by Type (2021-2026)
- Figure 55. Americas Forged Steel Rolls Sales Market Share by Application (2021-2026)
- Figure 56. United States Forged Steel Rolls Revenue Growth 2021-2026 (\$ millions)
- Figure 57. Canada Forged Steel Rolls Revenue Growth 2021-2026 (\$ millions)
- Figure 58. Mexico Forged Steel Rolls Revenue Growth 2021-2026 (\$ millions)
- Figure 59. Brazil Forged Steel Rolls Revenue Growth 2021-2026 (\$ millions)
- Figure 60. APAC Forged Steel Rolls Sales Market Share by Region in 2025
- Figure 61. APAC Forged Steel Rolls Revenue Market Share by Region (2021-2026)
- Figure 62. APAC Forged Steel Rolls Sales Market Share by Type (2021-2026)
- Figure 63. APAC Forged Steel Rolls Sales Market Share by Application (2021-2026)
- Figure 64. China Forged Steel Rolls Revenue Growth 2021-2026 (\$ millions)
- Figure 65. Japan Forged Steel Rolls Revenue Growth 2021-2026 (\$ millions)
- Figure 66. South Korea Forged Steel Rolls Revenue Growth 2021-2026 (\$ millions)
- Figure 67. Southeast Asia Forged Steel Rolls Revenue Growth 2021-2026 (\$ millions)

- Figure 68. India Forged Steel Rolls Revenue Growth 2021-2026 (\$ millions)
- Figure 69. Australia Forged Steel Rolls Revenue Growth 2021-2026 (\$ millions)
- Figure 70. China Taiwan Forged Steel Rolls Revenue Growth 2021-2026 (\$ millions)
- Figure 71. Europe Forged Steel Rolls Sales Market Share by Country in 2025
- Figure 72. Europe Forged Steel Rolls Revenue Market Share by Country (2021-2026)
- Figure 73. Europe Forged Steel Rolls Sales Market Share by Type (2021-2026)
- Figure 74. Europe Forged Steel Rolls Sales Market Share by Application (2021-2026)
- Figure 75. Germany Forged Steel Rolls Revenue Growth 2021-2026 (\$ millions)
- Figure 76. France Forged Steel Rolls Revenue Growth 2021-2026 (\$ millions)
- Figure 77. UK Forged Steel Rolls Revenue Growth 2021-2026 (\$ millions)
- Figure 78. Italy Forged Steel Rolls Revenue Growth 2021-2026 (\$ millions)
- Figure 79. Russia Forged Steel Rolls Revenue Growth 2021-2026 (\$ millions)
- Figure 80. Middle East & Africa Forged Steel Rolls Sales Market Share by Country (2021-2026)
- Figure 81. Middle East & Africa Forged Steel Rolls Sales Market Share by Type (2021-2026)
- Figure 82. Middle East & Africa Forged Steel Rolls Sales Market Share by Application (2021-2026)
- Figure 83. Egypt Forged Steel Rolls Revenue Growth 2021-2026 (\$ millions)
- Figure 84. South Africa Forged Steel Rolls Revenue Growth 2021-2026 (\$ millions)
- Figure 85. Israel Forged Steel Rolls Revenue Growth 2021-2026 (\$ millions)
- Figure 86. Turkey Forged Steel Rolls Revenue Growth 2021-2026 (\$ millions)
- Figure 87. GCC Countries Forged Steel Rolls Revenue Growth 2021-2026 (\$ millions)
- Figure 88. Manufacturing Cost Structure Analysis of Forged Steel Rolls in 2026
- Figure 89. Manufacturing Process Analysis of Forged Steel Rolls
- Figure 90. Industry Chain Structure of Forged Steel Rolls
- Figure 91. Channels of Distribution
- Figure 92. Global Forged Steel Rolls Sales Market Forecast by Region (2027-2032)
- Figure 93. Global Forged Steel Rolls Revenue Market Share Forecast by Region (2027-2032)
- Figure 94. Global Forged Steel Rolls Sales Market Share Forecast by Type (2027-2032)
- Figure 95. Global Forged Steel Rolls Revenue Market Share Forecast by Type (2027-2032)
- Figure 96. Global Forged Steel Rolls Sales Market Share Forecast by Application (2027-2032)
- Figure 97. Global Forged Steel Rolls Revenue Market Share Forecast by Application (2027-2032)

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