

# Global Forged Alloy Aluminum Wheel Market Growth 2024-2030

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## Abstracts

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Forged aluminium wheels are one-piece wheels formed from a single block of metal by hot forging, followed by hot or cold spinning and the necessary machining operations. The forging process permits flexibility in design of the styled disk, almost similar to cast wheels. Onepiece forging is considered superior to other forms of wheel manufacturing in providing ultimate strength while reducing weight compared to cast and multi-piece aluminium wheels.

The global Forged Alloy Aluminum Wheel market size is projected to grow from US\$ 4698 million in 2024 to US\$ 6979 million in 2030; it is expected to grow at a CAGR of 6.8% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the “Forged Alloy Aluminum Wheel Industry Forecast” looks at past sales and reviews total world Forged Alloy Aluminum Wheel sales in 2023, providing a comprehensive analysis by region and market sector of projected Forged Alloy Aluminum Wheel sales for 2024 through 2030. With Forged Alloy Aluminum Wheel sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Forged Alloy Aluminum Wheel industry.

This Insight Report provides a comprehensive analysis of the global Forged Alloy Aluminum Wheel landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Forged Alloy Aluminum Wheel portfolios and capabilities, market entry strategies,

market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Forged Alloy Aluminum Wheel market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Forged Alloy Aluminum Wheel and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Forged Alloy Aluminum Wheel.

Global core manufacturers of Forged Alloy Aluminum Wheel include Arconic, Otto Fuchs, Superior Industries, CITIC Dicastal and Hongxin Wheel. North America is the largest consumption region, accounting for approximately 43% of the global market. In terms of type, aftermarket is the largest market segment, with a share of more than 63%. In terms of application, the largest application is passenger vehicle, with a share of approximately 52%.

This report presents a comprehensive overview, market shares, and growth opportunities of Forged Alloy Aluminum Wheel market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

OEM

Aftermarket

Segmentation by Application:

Passenger Vehicle

Commercial Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Arconic

Otto Fuchs

Superior Industries

CITIC Dicastal

Hongxin Wheel

Borbet

Accuride

BBS JAPAN

Ronal Wheels

RAYS Wheels

Lizhong Group

Pomlead

Zeroneal

Zhengxing Group

SAI

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Forged Alloy Aluminum Wheel market?

What factors are driving Forged Alloy Aluminum Wheel market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Forged Alloy Aluminum Wheel market opportunities vary by end market size?

How does Forged Alloy Aluminum Wheel break out by Type, by Application?

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