

Global Foreign Exchange Services Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Forex services or foreign exchange services offer exchange of a foreign currency into regional or global currencies. Forex services also include transfer of currency to another currency through digital platforms. It also allows travelers to transfer small amount of money. In addition, it also allows multi-million dollar transfers handled by states, companies, and financial institutions.

LPI (LP Information)' newest research report, the "Foreign Exchange Services Industry Forecast" looks at past sales and reviews total world Foreign Exchange Services sales in 2022, providing a comprehensive analysis by region and market sector of projected Foreign Exchange Services sales for 2023 through 2029. With Foreign Exchange Services sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Foreign Exchange Services industry.

This Insight Report provides a comprehensive analysis of the global Foreign Exchange Services landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Foreign Exchange Services portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Foreign Exchange Services market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Foreign Exchange Services and breaks down the forecast

by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Foreign Exchange Services.

The global Foreign Exchange Services market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Foreign Exchange Services is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Foreign Exchange Services is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Foreign Exchange Services is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Foreign Exchange Services players cover American Express Company, Western Union Holdings, Inc, Capital One Financial Corporation, Bank of America Corporation, Citibank, Wells Fargo, JPMorgan Chase & Co., State Bank of India and Scotiabank, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Foreign Exchange Services market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Professionally Managed Accounts Service

Currency Exchange & Remittance Service

Trading Programs & Advisory Service

Others

Segmentation by application

Individuals

Retailers

Corporate Institutes

Government

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

American Express Company

Western Union Holdings, Inc

Capital One Financial Corporation

Bank of America Corporation

Citibank

Wells Fargo

JPMorgan Chase & Co.

State Bank of India

Scotiabank

GAIN Capital

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