

# Global Food Phosphate Market Growth 2023-2029

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## Abstracts

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Food-grade phosphates are used in the production of foods to function as buffers, sequestrants, acidulants, bases, flavors, cryoprotectants, gel accelerants, dispersants, nutrients, precipitants, and as free-flow (anticaking) or ionexchange agents. The actions of phosphates affect the chemical leavening of cakes, cookies, pancakes, muffins, and doughnuts; the even melt of processed cheese; the structure of a frankfurter; the bind and hydration of delicatessen meats; the fluidity of evaporated milk; the distinctive flavor of cola beverages; the free flow of spice blends; the mineral content of isotonic beverages; and the light color of par-fried potato strips.

LPI (LP Information)' newest research report, the "Food Phosphate Industry Forecast" looks at past sales and reviews total world Food Phosphate sales in 2022, providing a comprehensive analysis by region and market sector of projected Food Phosphate sales for 2023 through 2029. With Food Phosphate sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Food Phosphate industry.

This Insight Report provides a comprehensive analysis of the global Food Phosphate landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Food Phosphate portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Food Phosphate market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Food Phosphate and breaks down the forecast by

element, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Food Phosphate.

The global Food Phosphate market size is projected to grow from US\$ 2552.3 million in 2022 to US\$ 2946.8 million in 2029; it is expected to grow at a CAGR of 2946.8 from 2023 to 2029.

Global Food-Grade Phosphate key players include ICL PP, Prayon, Innophos, Xingfa Chemicals, Blue Sword Chemical, etc. Global top five manufacturers hold a share about 50%. Europe and North America is the largest market, both with a share over 30%, followed by China, with a share about 25 percent. In terms of product, STPP is the largest segment, with a share about 40%. And in terms of application, the largest application is Meat, followed by Seafood, Beverage.

This report presents a comprehensive overview, market shares, and growth opportunities of Food Phosphate market by product element, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by element

STPP

SHMP

SAPP

TSP

Other

Segmentation by application

Meat

Seafood

Beverage

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ICL PP

Innophos

Budenheim

Xingfa Chemicals Group

Blue Sword Chem

Prayon

Wengfu Gene-Phos Chem

Chengxing Industrial Group

Hens

Chuandong Chem

Mianyang Aostar

CERDI

Aditya Birla Chem

Thermphos

Nippon Chem

Tianrun Chem

Huaxing Chem

Zhongshen Phosphates Chem

Fosfa

AsiaPhos

Mexichem

Fosfitalia

Tianjia Chem

RIN KAGAKU KOGYO

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Food Phosphate market?

What factors are driving Food Phosphate market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Food Phosphate market opportunities vary by end market size?

How does Food Phosphate break out element, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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