

Global Food and Beverage Microalgae Market Growth 2024-2030

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Abstracts

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Increasing application of microalgae as food additives and awareness regarding their properties that help in enhancing taste, texture, flavour, aroma, and nutritional value are projected.

The global Food and Beverage Microalgae market size is projected to grow from US\$ 115.4 million in 2023 to US\$ 184.8 million in 2030; it is expected to grow at a CAGR of 7.0% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the “Food and Beverage Microalgae Industry Forecast” looks at past sales and reviews total world Food and Beverage Microalgae sales in 2023, providing a comprehensive analysis by region and market sector of projected Food and Beverage Microalgae sales for 2024 through 2030. With Food and Beverage Microalgae sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Food and Beverage Microalgae industry.

This Insight Report provides a comprehensive analysis of the global Food and Beverage Microalgae landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Food and Beverage Microalgae portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Food and Beverage Microalgae market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Food and Beverage Microalgae and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Food and Beverage Microalgae.

Increasing application of microalgae as a food additive and awareness of its properties that contribute to enhanced taste, texture, flavor, aroma, and nutritional value are expected to increase the demand for microalgae in the food and beverage industry. Bakery, dairy and confectionary businesses need natural food ingredients like spirulina to enhance flavor and make their products aesthetically pleasing. These ingredients are often used to attract more customers and convince them to buy their products, thereby boosting overall sales. Food and beverage microalgae market demand analysis is also influenced by the emphasis placed by manufacturers on the use of natural ingredients. Attracting health-conscious consumers, and due to the growth of health-conscious consumers, food manufacturers are willing to pay premium prices for high-quality, sustainable natural food ingredients. Nutrient-rich microalgae, including high protein content, omega-3 fatty acids, vitamins, and antioxidants, has attracted interest from consumers, which in turn has spurred the growth of the overall market. The potential of microalgae as a sustainable source of protein with minimal environmental impact compared to traditional animal protein is expected to witness an upward trend in market growth as health-conscious consumers are seeking alternatives and plant-based protein options

This report presents a comprehensive overview, market shares, and growth opportunities of Food and Beverage Microalgae market by product type, application, key manufacturers and key regions and countries.

Segmentation by type

Spirulina

Chlorella

Haematococcus

Others

Segmentation by application

Food Additives

Sports Nutrition

Energy Drinks

Nutritious Drinks

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

DIC Corporation

Cyanotech Corporation

Microphyt

Roquette

BASF

Fuji Chemical Industries

Mibelle Biochemistry

Parry Nutraceuticals

Algatech

AstaReal

Simris

Valensa International

Yemoja

Allma (Allmicroalgae)

Global EcoPower (Cyane)

Archimede Ricerche

Green A Biological

AlgaEnergy

Phycom

Necton

INNOBIO Corporation

Yunnan Alphy Biotech

Key Questions Addressed in this Report

What is the 10-year outlook for the global Food and Beverage Microalgae market?

What factors are driving Food and Beverage Microalgae market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Food and Beverage Microalgae market opportunities vary by end market size?

How does Food and Beverage Microalgae break out type, application?

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