

Global Food Grade Sodium Propionate Market Growth 2023-2029

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Abstracts

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Sodium Propionate is the sodium salt of propionic acid which has the chemical formula Na(C2H5COO). This white crystalline solid is deliquescent in moist air. Sodium propionate is an effective growth inhibitor of most molds and some bacteria. It is widely employed in bread and other bakery products to prevent mold and rope formation and to extend the normal shelf life.

LPI (LP Information)' newest research report, the "Food Grade Sodium Propionate Industry Forecast" looks at past sales and reviews total world Food Grade Sodium Propionate sales in 2022, providing a comprehensive analysis by region and market sector of projected Food Grade Sodium Propionate sales for 2023 through 2029. With Food Grade Sodium Propionate sales broken down by region, market sector and subsector, this report provides a detailed analysis in US\$ millions of the world Food Grade Sodium Propionate industry.

This Insight Report provides a comprehensive analysis of the global Food Grade Sodium Propionate landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Food Grade Sodium Propionate portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Food Grade Sodium Propionate market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Food Grade Sodium Propionate and breaks down the



forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Food Grade Sodium Propionate.

The global Food Grade Sodium Propionate market size is projected to grow from US\$ 115.1 million in 2022 to US\$ 159.6 million in 2029; it is expected to grow at a CAGR of 159.6 from 2023 to 2029.

Americas is the largest Sodium Propionate market with about 39% market share. China is follower, accounting for about 24% market share.

The key players are Niacet, Macco Organiques, Prathista Industries, Fine Organics, Shandong Tongtaiweirun Chemical, Qingdao Jiutai Biotechnology, Tengzhou Zhongzheng Chemical, Tenglong Company, Qingdao Dawei Biological Engineering, Lianyungang Shuren Kechuang Food Additive, Shanghai Huamei Food Additives, ALCHEMY etc. Top 3 companies occupied about 57% market share.

This report presents a comprehensive overview, market shares, and growth opportunities of Food Grade Sodium Propionate market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Granular

Powder

Segmentation by application

Bakery

Candy

Dairy



Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy



Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Niacet

Macco Organiques

Prathista Industries

Fine Organics

Tenglong Company

Qingdao Dawei Biological Engineering

Weifang Union Biochemistry

Shandong Eton Food

Lianyungang Nuoxin Food Ingredient

Zhongzheng Biotechnology



Key Questions Addressed in this Report

What is the 10-year outlook for the global Food Grade Sodium Propionate market?

What factors are driving Food Grade Sodium Propionate market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Food Grade Sodium Propionate market opportunities vary by end market size?

How does Food Grade Sodium Propionate break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?



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