

Global Food Grade Paraffin Wax Market Growth 2023-2029

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Abstracts

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Food-grade paraffin wax is composed of vegetable oils, palm oil derivatives, synthetic resins and other materials. Paraffin wax acts as a chemical preservative for food and helps foods look great and continue to stay fresh.

LPI (LP Information)' newest research report, the "Food Grade Paraffin Wax Industry Forecast" looks at past sales and reviews total world Food Grade Paraffin Wax sales in 2022, providing a comprehensive analysis by region and market sector of projected Food Grade Paraffin Wax sales for 2023 through 2029. With Food Grade Paraffin Wax sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Food Grade Paraffin Wax industry.

This Insight Report provides a comprehensive analysis of the global Food Grade Paraffin Wax landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Food Grade Paraffin Wax portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Food Grade Paraffin Wax market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Food Grade Paraffin Wax and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced

view of the current state and future trajectory in the global Food Grade Paraffin Wax.

The global Food Grade Paraffin Wax market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Food Grade Paraffin Wax is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Food Grade Paraffin Wax is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Food Grade Paraffin Wax is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Food Grade Paraffin Wax players cover China Petrochemical Corporation, ExxonMobil, The International Group, NIPPON SEIRO, Fuchs Petrolub, Numaligarh Refinery Limited, Repsol, H&R GROUP and Indian Oil Corporation, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Food Grade Paraffin Wax market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Fully Refined Wax

Semi-Refined Wax

Segmentation by application

Candles

Food Packaging

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

China Petrochemical Corporation

ExxonMobil

The International Group

NIPPON SEIRO

Fuchs Petrolub

Numaligarh Refinery Limited

Repsol

H&R GROUP

Indian Oil Corporation

Eni S.p.A.

Cepsa

Honeywell International

Petrobras

Suncor Energy

Sasol Germany GmbH

Key Questions Addressed in this Report

What is the 10-year outlook for the global Food Grade Paraffin Wax market?

What factors are driving Food Grade Paraffin Wax market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Food Grade Paraffin Wax market opportunities vary by end market size?

How does Food Grade Paraffin Wax break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Food Grade Paraffin Wax Annual Sales 2018-2029
 - 2.1.2 World Current & Future Analysis for Food Grade Paraffin Wax by Geographic Region, 2018, 2022 & 2029
 - 2.1.3 World Current & Future Analysis for Food Grade Paraffin Wax by Country/Region, 2018, 2022 & 2029
- 2.2 Food Grade Paraffin Wax Segment by Type
 - 2.2.1 Fully Refined Wax
 - 2.2.2 Semi-Refined Wax
- 2.3 Food Grade Paraffin Wax Sales by Type
 - 2.3.1 Global Food Grade Paraffin Wax Sales Market Share by Type (2018-2023)
 - 2.3.2 Global Food Grade Paraffin Wax Revenue and Market Share by Type (2018-2023)
 - 2.3.3 Global Food Grade Paraffin Wax Sale Price by Type (2018-2023)
- 2.4 Food Grade Paraffin Wax Segment by Application
 - 2.4.1 Candles
 - 2.4.2 Food Packaging
 - 2.4.3 Others
- 2.5 Food Grade Paraffin Wax Sales by Application
 - 2.5.1 Global Food Grade Paraffin Wax Sale Market Share by Application (2018-2023)
 - 2.5.2 Global Food Grade Paraffin Wax Revenue and Market Share by Application (2018-2023)
 - 2.5.3 Global Food Grade Paraffin Wax Sale Price by Application (2018-2023)

3 GLOBAL FOOD GRADE PARAFFIN WAX BY COMPANY

3.1 Global Food Grade Paraffin Wax Breakdown Data by Company

3.1.1 Global Food Grade Paraffin Wax Annual Sales by Company (2018-2023)

3.1.2 Global Food Grade Paraffin Wax Sales Market Share by Company (2018-2023)

3.2 Global Food Grade Paraffin Wax Annual Revenue by Company (2018-2023)

3.2.1 Global Food Grade Paraffin Wax Revenue by Company (2018-2023)

3.2.2 Global Food Grade Paraffin Wax Revenue Market Share by Company (2018-2023)

3.3 Global Food Grade Paraffin Wax Sale Price by Company

3.4 Key Manufacturers Food Grade Paraffin Wax Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Food Grade Paraffin Wax Product Location Distribution

3.4.2 Players Food Grade Paraffin Wax Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR FOOD GRADE PARAFFIN WAX BY GEOGRAPHIC REGION

4.1 World Historic Food Grade Paraffin Wax Market Size by Geographic Region (2018-2023)

4.1.1 Global Food Grade Paraffin Wax Annual Sales by Geographic Region (2018-2023)

4.1.2 Global Food Grade Paraffin Wax Annual Revenue by Geographic Region (2018-2023)

4.2 World Historic Food Grade Paraffin Wax Market Size by Country/Region (2018-2023)

4.2.1 Global Food Grade Paraffin Wax Annual Sales by Country/Region (2018-2023)

4.2.2 Global Food Grade Paraffin Wax Annual Revenue by Country/Region (2018-2023)

4.3 Americas Food Grade Paraffin Wax Sales Growth

4.4 APAC Food Grade Paraffin Wax Sales Growth

4.5 Europe Food Grade Paraffin Wax Sales Growth

4.6 Middle East & Africa Food Grade Paraffin Wax Sales Growth

5 AMERICAS

5.1 Americas Food Grade Paraffin Wax Sales by Country

5.1.1 Americas Food Grade Paraffin Wax Sales by Country (2018-2023)

5.1.2 Americas Food Grade Paraffin Wax Revenue by Country (2018-2023)

5.2 Americas Food Grade Paraffin Wax Sales by Type

5.3 Americas Food Grade Paraffin Wax Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Food Grade Paraffin Wax Sales by Region

6.1.1 APAC Food Grade Paraffin Wax Sales by Region (2018-2023)

6.1.2 APAC Food Grade Paraffin Wax Revenue by Region (2018-2023)

6.2 APAC Food Grade Paraffin Wax Sales by Type

6.3 APAC Food Grade Paraffin Wax Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Food Grade Paraffin Wax by Country

7.1.1 Europe Food Grade Paraffin Wax Sales by Country (2018-2023)

7.1.2 Europe Food Grade Paraffin Wax Revenue by Country (2018-2023)

7.2 Europe Food Grade Paraffin Wax Sales by Type

7.3 Europe Food Grade Paraffin Wax Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Food Grade Paraffin Wax by Country

8.1.1 Middle East & Africa Food Grade Paraffin Wax Sales by Country (2018-2023)

8.1.2 Middle East & Africa Food Grade Paraffin Wax Revenue by Country (2018-2023)

8.2 Middle East & Africa Food Grade Paraffin Wax Sales by Type

8.3 Middle East & Africa Food Grade Paraffin Wax Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Food Grade Paraffin Wax

10.3 Manufacturing Process Analysis of Food Grade Paraffin Wax

10.4 Industry Chain Structure of Food Grade Paraffin Wax

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Food Grade Paraffin Wax Distributors

11.3 Food Grade Paraffin Wax Customer

12 WORLD FORECAST REVIEW FOR FOOD GRADE PARAFFIN WAX BY GEOGRAPHIC REGION

12.1 Global Food Grade Paraffin Wax Market Size Forecast by Region

- 12.1.1 Global Food Grade Paraffin Wax Forecast by Region (2024-2029)
- 12.1.2 Global Food Grade Paraffin Wax Annual Revenue Forecast by Region (2024-2029)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Food Grade Paraffin Wax Forecast by Type
- 12.7 Global Food Grade Paraffin Wax Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 China Petrochemical Corporation

- 13.1.1 China Petrochemical Corporation Company Information
- 13.1.2 China Petrochemical Corporation Food Grade Paraffin Wax Product Portfolios and Specifications
- 13.1.3 China Petrochemical Corporation Food Grade Paraffin Wax Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.1.4 China Petrochemical Corporation Main Business Overview
- 13.1.5 China Petrochemical Corporation Latest Developments

13.2 ExxonMobil

- 13.2.1 ExxonMobil Company Information
- 13.2.2 ExxonMobil Food Grade Paraffin Wax Product Portfolios and Specifications
- 13.2.3 ExxonMobil Food Grade Paraffin Wax Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.2.4 ExxonMobil Main Business Overview
- 13.2.5 ExxonMobil Latest Developments

13.3 The International Group

- 13.3.1 The International Group Company Information
- 13.3.2 The International Group Food Grade Paraffin Wax Product Portfolios and Specifications
- 13.3.3 The International Group Food Grade Paraffin Wax Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.3.4 The International Group Main Business Overview
- 13.3.5 The International Group Latest Developments

13.4 NIPPON SEIRO

- 13.4.1 NIPPON SEIRO Company Information
- 13.4.2 NIPPON SEIRO Food Grade Paraffin Wax Product Portfolios and Specifications

13.4.3 NIPPON SEIRO Food Grade Paraffin Wax Sales, Revenue, Price and Gross Margin (2018-2023)

13.4.4 NIPPON SEIRO Main Business Overview

13.4.5 NIPPON SEIRO Latest Developments

13.5 Fuchs Petrolub

13.5.1 Fuchs Petrolub Company Information

13.5.2 Fuchs Petrolub Food Grade Paraffin Wax Product Portfolios and Specifications

13.5.3 Fuchs Petrolub Food Grade Paraffin Wax Sales, Revenue, Price and Gross Margin (2018-2023)

13.5.4 Fuchs Petrolub Main Business Overview

13.5.5 Fuchs Petrolub Latest Developments

13.6 Numaligarh Refinery Limited

13.6.1 Numaligarh Refinery Limited Company Information

13.6.2 Numaligarh Refinery Limited Food Grade Paraffin Wax Product Portfolios and Specifications

13.6.3 Numaligarh Refinery Limited Food Grade Paraffin Wax Sales, Revenue, Price and Gross Margin (2018-2023)

13.6.4 Numaligarh Refinery Limited Main Business Overview

13.6.5 Numaligarh Refinery Limited Latest Developments

13.7 Repsol

13.7.1 Repsol Company Information

13.7.2 Repsol Food Grade Paraffin Wax Product Portfolios and Specifications

13.7.3 Repsol Food Grade Paraffin Wax Sales, Revenue, Price and Gross Margin (2018-2023)

13.7.4 Repsol Main Business Overview

13.7.5 Repsol Latest Developments

13.8 H&R GROUP

13.8.1 H&R GROUP Company Information

13.8.2 H&R GROUP Food Grade Paraffin Wax Product Portfolios and Specifications

13.8.3 H&R GROUP Food Grade Paraffin Wax Sales, Revenue, Price and Gross Margin (2018-2023)

13.8.4 H&R GROUP Main Business Overview

13.8.5 H&R GROUP Latest Developments

13.9 Indian Oil Corporation

13.9.1 Indian Oil Corporation Company Information

13.9.2 Indian Oil Corporation Food Grade Paraffin Wax Product Portfolios and Specifications

13.9.3 Indian Oil Corporation Food Grade Paraffin Wax Sales, Revenue, Price and Gross Margin (2018-2023)

- 13.9.4 Indian Oil Corporation Main Business Overview
- 13.9.5 Indian Oil Corporation Latest Developments
- 13.10 Eni S.p.A.
 - 13.10.1 Eni S.p.A. Company Information
 - 13.10.2 Eni S.p.A. Food Grade Paraffin Wax Product Portfolios and Specifications
 - 13.10.3 Eni S.p.A. Food Grade Paraffin Wax Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.10.4 Eni S.p.A. Main Business Overview
 - 13.10.5 Eni S.p.A. Latest Developments
- 13.11 Cepsa
 - 13.11.1 Cepsa Company Information
 - 13.11.2 Cepsa Food Grade Paraffin Wax Product Portfolios and Specifications
 - 13.11.3 Cepsa Food Grade Paraffin Wax Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.11.4 Cepsa Main Business Overview
 - 13.11.5 Cepsa Latest Developments
- 13.12 Honeywell International
 - 13.12.1 Honeywell International Company Information
 - 13.12.2 Honeywell International Food Grade Paraffin Wax Product Portfolios and Specifications
 - 13.12.3 Honeywell International Food Grade Paraffin Wax Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.12.4 Honeywell International Main Business Overview
 - 13.12.5 Honeywell International Latest Developments
- 13.13 Petrobras
 - 13.13.1 Petrobras Company Information
 - 13.13.2 Petrobras Food Grade Paraffin Wax Product Portfolios and Specifications
 - 13.13.3 Petrobras Food Grade Paraffin Wax Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.13.4 Petrobras Main Business Overview
 - 13.13.5 Petrobras Latest Developments
- 13.14 Suncor Energy
 - 13.14.1 Suncor Energy Company Information
 - 13.14.2 Suncor Energy Food Grade Paraffin Wax Product Portfolios and Specifications
 - 13.14.3 Suncor Energy Food Grade Paraffin Wax Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.14.4 Suncor Energy Main Business Overview
 - 13.14.5 Suncor Energy Latest Developments
- 13.15 Sasol Germany GmbH

13.15.1 Sasol Germany GmbH Company Information

13.15.2 Sasol Germany GmbH Food Grade Paraffin Wax Product Portfolios and Specifications

13.15.3 Sasol Germany GmbH Food Grade Paraffin Wax Sales, Revenue, Price and Gross Margin (2018-2023)

13.15.4 Sasol Germany GmbH Main Business Overview

13.15.5 Sasol Germany GmbH Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Food Grade Paraffin Wax Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Table 2. Food Grade Paraffin Wax Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)

Table 3. Major Players of Fully Refined Wax

Table 4. Major Players of Semi-Refined Wax

Table 5. Global Food Grade Paraffin Wax Sales by Type (2018-2023) & (K Tons)

Table 6. Global Food Grade Paraffin Wax Sales Market Share by Type (2018-2023)

Table 7. Global Food Grade Paraffin Wax Revenue by Type (2018-2023) & (\$ million)

Table 8. Global Food Grade Paraffin Wax Revenue Market Share by Type (2018-2023)

Table 9. Global Food Grade Paraffin Wax Sale Price by Type (2018-2023) & (US\$/Ton)

Table 10. Global Food Grade Paraffin Wax Sales by Application (2018-2023) & (K Tons)

Table 11. Global Food Grade Paraffin Wax Sales Market Share by Application (2018-2023)

Table 12. Global Food Grade Paraffin Wax Revenue by Application (2018-2023)

Table 13. Global Food Grade Paraffin Wax Revenue Market Share by Application (2018-2023)

Table 14. Global Food Grade Paraffin Wax Sale Price by Application (2018-2023) & (US\$/Ton)

Table 15. Global Food Grade Paraffin Wax Sales by Company (2018-2023) & (K Tons)

Table 16. Global Food Grade Paraffin Wax Sales Market Share by Company (2018-2023)

Table 17. Global Food Grade Paraffin Wax Revenue by Company (2018-2023) (\$ Millions)

Table 18. Global Food Grade Paraffin Wax Revenue Market Share by Company (2018-2023)

Table 19. Global Food Grade Paraffin Wax Sale Price by Company (2018-2023) & (US\$/Ton)

Table 20. Key Manufacturers Food Grade Paraffin Wax Producing Area Distribution and Sales Area

Table 21. Players Food Grade Paraffin Wax Products Offered

Table 22. Food Grade Paraffin Wax Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Food Grade Paraffin Wax Sales by Geographic Region (2018-2023) & (K Tons)

Table 26. Global Food Grade Paraffin Wax Sales Market Share Geographic Region (2018-2023)

Table 27. Global Food Grade Paraffin Wax Revenue by Geographic Region (2018-2023) & (\$ millions)

Table 28. Global Food Grade Paraffin Wax Revenue Market Share by Geographic Region (2018-2023)

Table 29. Global Food Grade Paraffin Wax Sales by Country/Region (2018-2023) & (K Tons)

Table 30. Global Food Grade Paraffin Wax Sales Market Share by Country/Region (2018-2023)

Table 31. Global Food Grade Paraffin Wax Revenue by Country/Region (2018-2023) & (\$ millions)

Table 32. Global Food Grade Paraffin Wax Revenue Market Share by Country/Region (2018-2023)

Table 33. Americas Food Grade Paraffin Wax Sales by Country (2018-2023) & (K Tons)

Table 34. Americas Food Grade Paraffin Wax Sales Market Share by Country (2018-2023)

Table 35. Americas Food Grade Paraffin Wax Revenue by Country (2018-2023) & (\$ Millions)

Table 36. Americas Food Grade Paraffin Wax Revenue Market Share by Country (2018-2023)

Table 37. Americas Food Grade Paraffin Wax Sales by Type (2018-2023) & (K Tons)

Table 38. Americas Food Grade Paraffin Wax Sales by Application (2018-2023) & (K Tons)

Table 39. APAC Food Grade Paraffin Wax Sales by Region (2018-2023) & (K Tons)

Table 40. APAC Food Grade Paraffin Wax Sales Market Share by Region (2018-2023)

Table 41. APAC Food Grade Paraffin Wax Revenue by Region (2018-2023) & (\$ Millions)

Table 42. APAC Food Grade Paraffin Wax Revenue Market Share by Region (2018-2023)

Table 43. APAC Food Grade Paraffin Wax Sales by Type (2018-2023) & (K Tons)

Table 44. APAC Food Grade Paraffin Wax Sales by Application (2018-2023) & (K Tons)

Table 45. Europe Food Grade Paraffin Wax Sales by Country (2018-2023) & (K Tons)

Table 46. Europe Food Grade Paraffin Wax Sales Market Share by Country (2018-2023)

Table 47. Europe Food Grade Paraffin Wax Revenue by Country (2018-2023) & (\$

Millions)

Table 48. Europe Food Grade Paraffin Wax Revenue Market Share by Country (2018-2023)

Table 49. Europe Food Grade Paraffin Wax Sales by Type (2018-2023) & (K Tons)

Table 50. Europe Food Grade Paraffin Wax Sales by Application (2018-2023) & (K Tons)

Table 51. Middle East & Africa Food Grade Paraffin Wax Sales by Country (2018-2023) & (K Tons)

Table 52. Middle East & Africa Food Grade Paraffin Wax Sales Market Share by Country (2018-2023)

Table 53. Middle East & Africa Food Grade Paraffin Wax Revenue by Country (2018-2023) & (\$ Millions)

Table 54. Middle East & Africa Food Grade Paraffin Wax Revenue Market Share by Country (2018-2023)

Table 55. Middle East & Africa Food Grade Paraffin Wax Sales by Type (2018-2023) & (K Tons)

Table 56. Middle East & Africa Food Grade Paraffin Wax Sales by Application (2018-2023) & (K Tons)

Table 57. Key Market Drivers & Growth Opportunities of Food Grade Paraffin Wax

Table 58. Key Market Challenges & Risks of Food Grade Paraffin Wax

Table 59. Key Industry Trends of Food Grade Paraffin Wax

Table 60. Food Grade Paraffin Wax Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Food Grade Paraffin Wax Distributors List

Table 63. Food Grade Paraffin Wax Customer List

Table 64. Global Food Grade Paraffin Wax Sales Forecast by Region (2024-2029) & (K Tons)

Table 65. Global Food Grade Paraffin Wax Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 66. Americas Food Grade Paraffin Wax Sales Forecast by Country (2024-2029) & (K Tons)

Table 67. Americas Food Grade Paraffin Wax Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 68. APAC Food Grade Paraffin Wax Sales Forecast by Region (2024-2029) & (K Tons)

Table 69. APAC Food Grade Paraffin Wax Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 70. Europe Food Grade Paraffin Wax Sales Forecast by Country (2024-2029) & (K Tons)

Table 71. Europe Food Grade Paraffin Wax Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 72. Middle East & Africa Food Grade Paraffin Wax Sales Forecast by Country (2024-2029) & (K Tons)

Table 73. Middle East & Africa Food Grade Paraffin Wax Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 74. Global Food Grade Paraffin Wax Sales Forecast by Type (2024-2029) & (K Tons)

Table 75. Global Food Grade Paraffin Wax Revenue Forecast by Type (2024-2029) & (\$ Millions)

Table 76. Global Food Grade Paraffin Wax Sales Forecast by Application (2024-2029) & (K Tons)

Table 77. Global Food Grade Paraffin Wax Revenue Forecast by Application (2024-2029) & (\$ Millions)

Table 78. China Petrochemical Corporation Basic Information, Food Grade Paraffin Wax Manufacturing Base, Sales Area and Its Competitors

Table 79. China Petrochemical Corporation Food Grade Paraffin Wax Product Portfolios and Specifications

Table 80. China Petrochemical Corporation Food Grade Paraffin Wax Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 81. China Petrochemical Corporation Main Business

Table 82. China Petrochemical Corporation Latest Developments

Table 83. ExxonMobil Basic Information, Food Grade Paraffin Wax Manufacturing Base, Sales Area and Its Competitors

Table 84. ExxonMobil Food Grade Paraffin Wax Product Portfolios and Specifications

Table 85. ExxonMobil Food Grade Paraffin Wax Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 86. ExxonMobil Main Business

Table 87. ExxonMobil Latest Developments

Table 88. The International Group Basic Information, Food Grade Paraffin Wax Manufacturing Base, Sales Area and Its Competitors

Table 89. The International Group Food Grade Paraffin Wax Product Portfolios and Specifications

Table 90. The International Group Food Grade Paraffin Wax Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 91. The International Group Main Business

Table 92. The International Group Latest Developments

Table 93. NIPPON SEIRO Basic Information, Food Grade Paraffin Wax Manufacturing Base, Sales Area and Its Competitors

Table 94. NIPPON SEIRO Food Grade Paraffin Wax Product Portfolios and Specifications
Table 95. NIPPON SEIRO Food Grade Paraffin Wax Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
Table 96. NIPPON SEIRO Main Business
Table 97. NIPPON SEIRO Latest Developments
Table 98. Fuchs Petrolub Basic Information, Food Grade Paraffin Wax Manufacturing Base, Sales Area and Its Competitors
Table 99. Fuchs Petrolub Food Grade Paraffin Wax Product Portfolios and Specifications
Table 100. Fuchs Petrolub Food Grade Paraffin Wax Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
Table 101. Fuchs Petrolub Main Business
Table 102. Fuchs Petrolub Latest Developments
Table 103. Numaligarh Refinery Limited Basic Information, Food Grade Paraffin Wax Manufacturing Base, Sales Area and Its Competitors
Table 104. Numaligarh Refinery Limited Food Grade Paraffin Wax Product Portfolios and Specifications
Table 105. Numaligarh Refinery Limited Food Grade Paraffin Wax Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
Table 106. Numaligarh Refinery Limited Main Business
Table 107. Numaligarh Refinery Limited Latest Developments
Table 108. Repsol Basic Information, Food Grade Paraffin Wax Manufacturing Base, Sales Area and Its Competitors
Table 109. Repsol Food Grade Paraffin Wax Product Portfolios and Specifications
Table 110. Repsol Food Grade Paraffin Wax Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
Table 111. Repsol Main Business
Table 112. Repsol Latest Developments
Table 113. H&R GROUP Basic Information, Food Grade Paraffin Wax Manufacturing Base, Sales Area and Its Competitors
Table 114. H&R GROUP Food Grade Paraffin Wax Product Portfolios and Specifications
Table 115. H&R GROUP Food Grade Paraffin Wax Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)
Table 116. H&R GROUP Main Business
Table 117. H&R GROUP Latest Developments
Table 118. Indian Oil Corporation Basic Information, Food Grade Paraffin Wax Manufacturing Base, Sales Area and Its Competitors

Table 119. Indian Oil Corporation Food Grade Paraffin Wax Product Portfolios and Specifications

Table 120. Indian Oil Corporation Food Grade Paraffin Wax Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 121. Indian Oil Corporation Main Business

Table 122. Indian Oil Corporation Latest Developments

Table 123. Eni S.p.A. Basic Information, Food Grade Paraffin Wax Manufacturing Base, Sales Area and Its Competitors

Table 124. Eni S.p.A. Food Grade Paraffin Wax Product Portfolios and Specifications

Table 125. Eni S.p.A. Food Grade Paraffin Wax Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 126. Eni S.p.A. Main Business

Table 127. Eni S.p.A. Latest Developments

Table 128. Cepsa Basic Information, Food Grade Paraffin Wax Manufacturing Base, Sales Area and Its Competitors

Table 129. Cepsa Food Grade Paraffin Wax Product Portfolios and Specifications

Table 130. Cepsa Food Grade Paraffin Wax Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 131. Cepsa Main Business

Table 132. Cepsa Latest Developments

Table 133. Honeywell International Basic Information, Food Grade Paraffin Wax Manufacturing Base, Sales Area and Its Competitors

Table 134. Honeywell International Food Grade Paraffin Wax Product Portfolios and Specifications

Table 135. Honeywell International Food Grade Paraffin Wax Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 136. Honeywell International Main Business

Table 137. Honeywell International Latest Developments

Table 138. Petrobras Basic Information, Food Grade Paraffin Wax Manufacturing Base, Sales Area and Its Competitors

Table 139. Petrobras Food Grade Paraffin Wax Product Portfolios and Specifications

Table 140. Petrobras Food Grade Paraffin Wax Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 141. Petrobras Main Business

Table 142. Petrobras Latest Developments

Table 143. Suncor Energy Basic Information, Food Grade Paraffin Wax Manufacturing Base, Sales Area and Its Competitors

Table 144. Suncor Energy Food Grade Paraffin Wax Product Portfolios and Specifications

Table 145. Suncor Energy Food Grade Paraffin Wax Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 146. Suncor Energy Main Business

Table 147. Suncor Energy Latest Developments

Table 148. Sasol Germany GmbH Basic Information, Food Grade Paraffin Wax Manufacturing Base, Sales Area and Its Competitors

Table 149. Sasol Germany GmbH Food Grade Paraffin Wax Product Portfolios and Specifications

Table 150. Sasol Germany GmbH Food Grade Paraffin Wax Sales (K Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2018-2023)

Table 151. Sasol Germany GmbH Main Business

Table 152. Sasol Germany GmbH Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of Food Grade Paraffin Wax

Figure 2. Food Grade Paraffin Wax Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Food Grade Paraffin Wax Sales Growth Rate 2018-2029 (K Tons)

Figure 7. Global Food Grade Paraffin Wax Revenue Growth Rate 2018-2029 (\$ Millions)

Figure 8. Food Grade Paraffin Wax Sales by Region (2018, 2022 & 2029) & (\$ Millions)

Figure 9. Product Picture of Fully Refined Wax

Figure 10. Product Picture of Semi-Refined Wax

Figure 11. Global Food Grade Paraffin Wax Sales Market Share by Type in 2022

Figure 12. Global Food Grade Paraffin Wax Revenue Market Share by Type (2018-2023)

Figure 13. Food Grade Paraffin Wax Consumed in Candles

Figure 14. Global Food Grade Paraffin Wax Market: Candles (2018-2023) & (K Tons)

Figure 15. Food Grade Paraffin Wax Consumed in Food Packaging

Figure 16. Global Food Grade Paraffin Wax Market: Food Packaging (2018-2023) & (K Tons)

Figure 17. Food Grade Paraffin Wax Consumed in Others

Figure 18. Global Food Grade Paraffin Wax Market: Others (2018-2023) & (K Tons)

Figure 19. Global Food Grade Paraffin Wax Sales Market Share by Application (2022)

Figure 20. Global Food Grade Paraffin Wax Revenue Market Share by Application in 2022

Figure 21. Food Grade Paraffin Wax Sales Market by Company in 2022 (K Tons)

Figure 22. Global Food Grade Paraffin Wax Sales Market Share by Company in 2022

Figure 23. Food Grade Paraffin Wax Revenue Market by Company in 2022 (\$ Million)

Figure 24. Global Food Grade Paraffin Wax Revenue Market Share by Company in 2022

Figure 25. Global Food Grade Paraffin Wax Sales Market Share by Geographic Region (2018-2023)

Figure 26. Global Food Grade Paraffin Wax Revenue Market Share by Geographic Region in 2022

Figure 27. Americas Food Grade Paraffin Wax Sales 2018-2023 (K Tons)

Figure 28. Americas Food Grade Paraffin Wax Revenue 2018-2023 (\$ Millions)

- Figure 29. APAC Food Grade Paraffin Wax Sales 2018-2023 (K Tons)
- Figure 30. APAC Food Grade Paraffin Wax Revenue 2018-2023 (\$ Millions)
- Figure 31. Europe Food Grade Paraffin Wax Sales 2018-2023 (K Tons)
- Figure 32. Europe Food Grade Paraffin Wax Revenue 2018-2023 (\$ Millions)
- Figure 33. Middle East & Africa Food Grade Paraffin Wax Sales 2018-2023 (K Tons)
- Figure 34. Middle East & Africa Food Grade Paraffin Wax Revenue 2018-2023 (\$ Millions)
- Figure 35. Americas Food Grade Paraffin Wax Sales Market Share by Country in 2022
- Figure 36. Americas Food Grade Paraffin Wax Revenue Market Share by Country in 2022
- Figure 37. Americas Food Grade Paraffin Wax Sales Market Share by Type (2018-2023)
- Figure 38. Americas Food Grade Paraffin Wax Sales Market Share by Application (2018-2023)
- Figure 39. United States Food Grade Paraffin Wax Revenue Growth 2018-2023 (\$ Millions)
- Figure 40. Canada Food Grade Paraffin Wax Revenue Growth 2018-2023 (\$ Millions)
- Figure 41. Mexico Food Grade Paraffin Wax Revenue Growth 2018-2023 (\$ Millions)
- Figure 42. Brazil Food Grade Paraffin Wax Revenue Growth 2018-2023 (\$ Millions)
- Figure 43. APAC Food Grade Paraffin Wax Sales Market Share by Region in 2022
- Figure 44. APAC Food Grade Paraffin Wax Revenue Market Share by Regions in 2022
- Figure 45. APAC Food Grade Paraffin Wax Sales Market Share by Type (2018-2023)
- Figure 46. APAC Food Grade Paraffin Wax Sales Market Share by Application (2018-2023)
- Figure 47. China Food Grade Paraffin Wax Revenue Growth 2018-2023 (\$ Millions)
- Figure 48. Japan Food Grade Paraffin Wax Revenue Growth 2018-2023 (\$ Millions)
- Figure 49. South Korea Food Grade Paraffin Wax Revenue Growth 2018-2023 (\$ Millions)
- Figure 50. Southeast Asia Food Grade Paraffin Wax Revenue Growth 2018-2023 (\$ Millions)
- Figure 51. India Food Grade Paraffin Wax Revenue Growth 2018-2023 (\$ Millions)
- Figure 52. Australia Food Grade Paraffin Wax Revenue Growth 2018-2023 (\$ Millions)
- Figure 53. China Taiwan Food Grade Paraffin Wax Revenue Growth 2018-2023 (\$ Millions)
- Figure 54. Europe Food Grade Paraffin Wax Sales Market Share by Country in 2022
- Figure 55. Europe Food Grade Paraffin Wax Revenue Market Share by Country in 2022
- Figure 56. Europe Food Grade Paraffin Wax Sales Market Share by Type (2018-2023)
- Figure 57. Europe Food Grade Paraffin Wax Sales Market Share by Application (2018-2023)

- Figure 58. Germany Food Grade Paraffin Wax Revenue Growth 2018-2023 (\$ Millions)
- Figure 59. France Food Grade Paraffin Wax Revenue Growth 2018-2023 (\$ Millions)
- Figure 60. UK Food Grade Paraffin Wax Revenue Growth 2018-2023 (\$ Millions)
- Figure 61. Italy Food Grade Paraffin Wax Revenue Growth 2018-2023 (\$ Millions)
- Figure 62. Russia Food Grade Paraffin Wax Revenue Growth 2018-2023 (\$ Millions)
- Figure 63. Middle East & Africa Food Grade Paraffin Wax Sales Market Share by Country in 2022
- Figure 64. Middle East & Africa Food Grade Paraffin Wax Revenue Market Share by Country in 2022
- Figure 65. Middle East & Africa Food Grade Paraffin Wax Sales Market Share by Type (2018-2023)
- Figure 66. Middle East & Africa Food Grade Paraffin Wax Sales Market Share by Application (2018-2023)
- Figure 67. Egypt Food Grade Paraffin Wax Revenue Growth 2018-2023 (\$ Millions)
- Figure 68. South Africa Food Grade Paraffin Wax Revenue Growth 2018-2023 (\$ Millions)
- Figure 69. Israel Food Grade Paraffin Wax Revenue Growth 2018-2023 (\$ Millions)
- Figure 70. Turkey Food Grade Paraffin Wax Revenue Growth 2018-2023 (\$ Millions)
- Figure 71. GCC Country Food Grade Paraffin Wax Revenue Growth 2018-2023 (\$ Millions)
- Figure 72. Manufacturing Cost Structure Analysis of Food Grade Paraffin Wax in 2022
- Figure 73. Manufacturing Process Analysis of Food Grade Paraffin Wax
- Figure 74. Industry Chain Structure of Food Grade Paraffin Wax
- Figure 75. Channels of Distribution
- Figure 76. Global Food Grade Paraffin Wax Sales Market Forecast by Region (2024-2029)
- Figure 77. Global Food Grade Paraffin Wax Revenue Market Share Forecast by Region (2024-2029)
- Figure 78. Global Food Grade Paraffin Wax Sales Market Share Forecast by Type (2024-2029)
- Figure 79. Global Food Grade Paraffin Wax Revenue Market Share Forecast by Type (2024-2029)
- Figure 80. Global Food Grade Paraffin Wax Sales Market Share Forecast by Application (2024-2029)
- Figure 81. Global Food Grade Paraffin Wax Revenue Market Share Forecast by Application (2024-2029)

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