

# Global Food Grade Microcrystalline Wax Market Growth 2023-2029

<https://marketpublishers.com/r/G82D72719D19EN.html>

Date: January 2023

Pages: 92

Price: US\$ 3,660.00 (Single User License)

ID: G82D72719D19EN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Food grade microcrystalline wax is obtained from heavy fractions of petroleum or solvent deasphalted oil of vacuum residue through solvent refining, deoiling, and then white clay or hydrorefining. It is suitable for protective coating of food, defoaming agent, surface treatment agent and chewing gum, bubble gum base production, etc.

LPI (LP Information)' newest research report, the "Food Grade Microcrystalline Wax Industry Forecast" looks at past sales and reviews total world Food Grade Microcrystalline Wax sales in 2022, providing a comprehensive analysis by region and market sector of projected Food Grade Microcrystalline Wax sales for 2023 through 2029. With Food Grade Microcrystalline Wax sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Food Grade Microcrystalline Wax industry.

This Insight Report provides a comprehensive analysis of the global Food Grade Microcrystalline Wax landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Food Grade Microcrystalline Wax portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Food Grade Microcrystalline Wax market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Food Grade Microcrystalline Wax and breaks down the forecast by type, by application, geography, and market size to highlight emerging

pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Food Grade Microcrystalline Wax.

The global Food Grade Microcrystalline Wax market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Food Grade Microcrystalline Wax is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Food Grade Microcrystalline Wax is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Food Grade Microcrystalline Wax is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Food Grade Microcrystalline Wax players cover Sinopec Nanyang Energy Chemical, Strahl & Pitsch, The International Group (IGI), Kerax, Blended Waxes (BWI), Taiwan Wax, Jingmen Weijia Industry and Fumei Biotechnology, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Food Grade Microcrystalline Wax market by product type, application, key manufacturers and key regions and countries.

## Market Segmentation:

### Segmentation by type

Laminating

Coating

Harding

### Segmentation by application

Coating

Defoamer

Chewing Gum

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Sinopec Nanyang Energy Chemical

Strahl & Pitsch

The International Group (IGI)

Kerax

Blended Waxes (BWI)

Taiwan Wax

Jingmen Weijia Industry

## Fumei Biotechnology

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Food Grade Microcrystalline Wax market?

What factors are driving Food Grade Microcrystalline Wax market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Food Grade Microcrystalline Wax market opportunities vary by end market size?

How does Food Grade Microcrystalline Wax break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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