

Global Floating Wind Power Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Floating Wind Power market size was valued at US\$ 2861.4 million in 2023. With growing demand in downstream market, the Floating Wind Power is forecast to a readjusted size of US\$ 7974.4 million by 2030 with a CAGR of 15.8% during review period.

The research report highlights the growth potential of the global Floating Wind Power market. Floating Wind Power are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Floating Wind Power. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Floating Wind Power market.

Floating wind power is an offshore wind turbine mounted on a floating structure that allows the turbine to produce electricity in water depths where fixed-foundation turbines are not feasible. offshore wind power plays a significant role in achieving the renewable target in most countries around the world. The floating wind power market is driven by the increasing energy demand and adoption of renewables for energy production.

According to the Global Wind Report 2023 released by the Global Wind Energy Council, by 2024, the newly installed capacity of global onshore wind power will exceed 100GW for the first time; by 2025, the newly installed capacity of global offshore wind power will also reach 25GW. In the next five years, the newly added grid-connected capacity of wind power will reach 680GW. The report also shows that the United States and Europe

may experience a supply bottleneck of wind turbines and components in 2025. It recommends that national policymakers take immediate action to increase investment in supply chains to meet their rapid growth in demand and avoid supply chain bottlenecks hindering the development of wind power. In addition, according to Wood Mackenzie statistics, China is the largest and fastest-growing market for wind power generation in the world, accounting for more than half of the market share. Data from the National Energy Administration of China also shows that China's installed wind power capacity ranks first in the world, with a capacity of nearly 400 million kilowatts.

Key Features:

The report on Floating Wind Power market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Floating Wind Power market. It may include historical data, market segmentation by Type (e.g., Up to 3 MW, 3 MW to 5 MW), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Floating Wind Power market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Floating Wind Power market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Floating Wind Power industry. This include advancements in Floating Wind Power technology, Floating Wind Power new entrants, Floating Wind Power new investment, and other innovations that are shaping the future of Floating Wind Power.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Floating Wind Power market. It includes factors influencing customer ' purchasing decisions, preferences for Floating Wind Power product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Floating Wind Power market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Floating Wind Power market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Floating Wind Power market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Floating Wind Power industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Floating Wind Power market.

Market Segmentation:

Floating Wind Power market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Up to 3 MW

3 MW to 5 MW

Above 5MW

Segmentation by application

Shallow Water

Transitional Water

Deep Water

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Nordex

MHI Vestas Offshore Wind

GE

Siemens Gamesa Renewable Energy

Hitachi

Envision Energy

ABB

Suzlon Energy

GoldWind

Ming Yang Smart Energy Group

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Floating Wind Power Market Size 2019-2030
 - 2.1.2 Floating Wind Power Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Floating Wind Power Segment by Type
 - 2.2.1 Up to 3 MW
 - 2.2.2 3 MW to 5 MW
 - 2.2.3 Above 5MW
- 2.3 Floating Wind Power Market Size by Type
 - 2.3.1 Floating Wind Power Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Floating Wind Power Market Size Market Share by Type (2019-2024)
- 2.4 Floating Wind Power Segment by Application
 - 2.4.1 Shallow Water
 - 2.4.2 Transitional Water
 - 2.4.3 Deep Water
- 2.5 Floating Wind Power Market Size by Application
 - 2.5.1 Floating Wind Power Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global Floating Wind Power Market Size Market Share by Application (2019-2024)

3 FLOATING WIND POWER MARKET SIZE BY PLAYER

- 3.1 Floating Wind Power Market Size Market Share by Players
 - 3.1.1 Global Floating Wind Power Revenue by Players (2019-2024)
 - 3.1.2 Global Floating Wind Power Revenue Market Share by Players (2019-2024)

3.2 Global Floating Wind Power Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 FLOATING WIND POWER BY REGIONS

4.1 Floating Wind Power Market Size by Regions (2019-2024)

4.2 Americas Floating Wind Power Market Size Growth (2019-2024)

4.3 APAC Floating Wind Power Market Size Growth (2019-2024)

4.4 Europe Floating Wind Power Market Size Growth (2019-2024)

4.5 Middle East & Africa Floating Wind Power Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas Floating Wind Power Market Size by Country (2019-2024)

5.2 Americas Floating Wind Power Market Size by Type (2019-2024)

5.3 Americas Floating Wind Power Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Floating Wind Power Market Size by Region (2019-2024)

6.2 APAC Floating Wind Power Market Size by Type (2019-2024)

6.3 APAC Floating Wind Power Market Size by Application (2019-2024)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

- 7.1 Europe Floating Wind Power by Country (2019-2024)
- 7.2 Europe Floating Wind Power Market Size by Type (2019-2024)
- 7.3 Europe Floating Wind Power Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Floating Wind Power by Region (2019-2024)
- 8.2 Middle East & Africa Floating Wind Power Market Size by Type (2019-2024)
- 8.3 Middle East & Africa Floating Wind Power Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL FLOATING WIND POWER MARKET FORECAST

- 10.1 Global Floating Wind Power Forecast by Regions (2025-2030)
 - 10.1.1 Global Floating Wind Power Forecast by Regions (2025-2030)
 - 10.1.2 Americas Floating Wind Power Forecast
 - 10.1.3 APAC Floating Wind Power Forecast
 - 10.1.4 Europe Floating Wind Power Forecast
 - 10.1.5 Middle East & Africa Floating Wind Power Forecast
- 10.2 Americas Floating Wind Power Forecast by Country (2025-2030)
 - 10.2.1 United States Floating Wind Power Market Forecast
 - 10.2.2 Canada Floating Wind Power Market Forecast
 - 10.2.3 Mexico Floating Wind Power Market Forecast
 - 10.2.4 Brazil Floating Wind Power Market Forecast

10.3 APAC Floating Wind Power Forecast by Region (2025-2030)

- 10.3.1 China Floating Wind Power Market Forecast
- 10.3.2 Japan Floating Wind Power Market Forecast
- 10.3.3 Korea Floating Wind Power Market Forecast
- 10.3.4 Southeast Asia Floating Wind Power Market Forecast
- 10.3.5 India Floating Wind Power Market Forecast
- 10.3.6 Australia Floating Wind Power Market Forecast

10.4 Europe Floating Wind Power Forecast by Country (2025-2030)

- 10.4.1 Germany Floating Wind Power Market Forecast
- 10.4.2 France Floating Wind Power Market Forecast
- 10.4.3 UK Floating Wind Power Market Forecast
- 10.4.4 Italy Floating Wind Power Market Forecast
- 10.4.5 Russia Floating Wind Power Market Forecast

10.5 Middle East & Africa Floating Wind Power Forecast by Region (2025-2030)

- 10.5.1 Egypt Floating Wind Power Market Forecast
- 10.5.2 South Africa Floating Wind Power Market Forecast
- 10.5.3 Israel Floating Wind Power Market Forecast
- 10.5.4 Turkey Floating Wind Power Market Forecast
- 10.5.5 GCC Countries Floating Wind Power Market Forecast

10.6 Global Floating Wind Power Forecast by Type (2025-2030)

10.7 Global Floating Wind Power Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

11.1 Nordex

- 11.1.1 Nordex Company Information
- 11.1.2 Nordex Floating Wind Power Product Offered
- 11.1.3 Nordex Floating Wind Power Revenue, Gross Margin and Market Share (2019-2024)
- 11.1.4 Nordex Main Business Overview
- 11.1.5 Nordex Latest Developments

11.2 MHI Vestas Offshore Wind

- 11.2.1 MHI Vestas Offshore Wind Company Information
- 11.2.2 MHI Vestas Offshore Wind Floating Wind Power Product Offered
- 11.2.3 MHI Vestas Offshore Wind Floating Wind Power Revenue, Gross Margin and Market Share (2019-2024)
- 11.2.4 MHI Vestas Offshore Wind Main Business Overview
- 11.2.5 MHI Vestas Offshore Wind Latest Developments

11.3 GE

- 11.3.1 GE Company Information
- 11.3.2 GE Floating Wind Power Product Offered
- 11.3.3 GE Floating Wind Power Revenue, Gross Margin and Market Share (2019-2024)
- 11.3.4 GE Main Business Overview
- 11.3.5 GE Latest Developments
- 11.4 Siemens Gamesa Renewable Energy
 - 11.4.1 Siemens Gamesa Renewable Energy Company Information
 - 11.4.2 Siemens Gamesa Renewable Energy Floating Wind Power Product Offered
 - 11.4.3 Siemens Gamesa Renewable Energy Floating Wind Power Revenue, Gross Margin and Market Share (2019-2024)
 - 11.4.4 Siemens Gamesa Renewable Energy Main Business Overview
 - 11.4.5 Siemens Gamesa Renewable Energy Latest Developments
- 11.5 Hitachi
 - 11.5.1 Hitachi Company Information
 - 11.5.2 Hitachi Floating Wind Power Product Offered
 - 11.5.3 Hitachi Floating Wind Power Revenue, Gross Margin and Market Share (2019-2024)
 - 11.5.4 Hitachi Main Business Overview
 - 11.5.5 Hitachi Latest Developments
- 11.6 Envision Energy
 - 11.6.1 Envision Energy Company Information
 - 11.6.2 Envision Energy Floating Wind Power Product Offered
 - 11.6.3 Envision Energy Floating Wind Power Revenue, Gross Margin and Market Share (2019-2024)
 - 11.6.4 Envision Energy Main Business Overview
 - 11.6.5 Envision Energy Latest Developments
- 11.7 ABB
 - 11.7.1 ABB Company Information
 - 11.7.2 ABB Floating Wind Power Product Offered
 - 11.7.3 ABB Floating Wind Power Revenue, Gross Margin and Market Share (2019-2024)
 - 11.7.4 ABB Main Business Overview
 - 11.7.5 ABB Latest Developments
- 11.8 Suzlon Energy
 - 11.8.1 Suzlon Energy Company Information
 - 11.8.2 Suzlon Energy Floating Wind Power Product Offered
 - 11.8.3 Suzlon Energy Floating Wind Power Revenue, Gross Margin and Market Share (2019-2024)

11.8.4 Suzlon Energy Main Business Overview

11.8.5 Suzlon Energy Latest Developments

11.9 GoldWind

11.9.1 GoldWind Company Information

11.9.2 GoldWind Floating Wind Power Product Offered

11.9.3 GoldWind Floating Wind Power Revenue, Gross Margin and Market Share
(2019-2024)

11.9.4 GoldWind Main Business Overview

11.9.5 GoldWind Latest Developments

11.10 Ming Yang Smart Energy Group

11.10.1 Ming Yang Smart Energy Group Company Information

11.10.2 Ming Yang Smart Energy Group Floating Wind Power Product Offered

11.10.3 Ming Yang Smart Energy Group Floating Wind Power Revenue, Gross Margin
and Market Share (2019-2024)

11.10.4 Ming Yang Smart Energy Group Main Business Overview

11.10.5 Ming Yang Smart Energy Group Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Floating Wind Power Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)

Table 2. Major Players of Up to 3 MW

Table 3. Major Players of 3 MW to 5 MW

Table 4. Major Players of Above 5MW

Table 5. Floating Wind Power Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)

Table 6. Global Floating Wind Power Market Size by Type (2019-2024) & (\$ Millions)

Table 7. Global Floating Wind Power Market Size Market Share by Type (2019-2024)

Table 8. Floating Wind Power Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)

Table 9. Global Floating Wind Power Market Size by Application (2019-2024) & (\$ Millions)

Table 10. Global Floating Wind Power Market Size Market Share by Application (2019-2024)

Table 11. Global Floating Wind Power Revenue by Players (2019-2024) & (\$ Millions)

Table 12. Global Floating Wind Power Revenue Market Share by Player (2019-2024)

Table 13. Floating Wind Power Key Players Head office and Products Offered

Table 14. Floating Wind Power Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

Table 15. New Products and Potential Entrants

Table 16. Mergers & Acquisitions, Expansion

Table 17. Global Floating Wind Power Market Size by Regions 2019-2024 & (\$ Millions)

Table 18. Global Floating Wind Power Market Size Market Share by Regions (2019-2024)

Table 19. Global Floating Wind Power Revenue by Country/Region (2019-2024) & (\$ millions)

Table 20. Global Floating Wind Power Revenue Market Share by Country/Region (2019-2024)

Table 21. Americas Floating Wind Power Market Size by Country (2019-2024) & (\$ Millions)

Table 22. Americas Floating Wind Power Market Size Market Share by Country (2019-2024)

Table 23. Americas Floating Wind Power Market Size by Type (2019-2024) & (\$ Millions)

Table 24. Americas Floating Wind Power Market Size Market Share by Type (2019-2024)

Table 25. Americas Floating Wind Power Market Size by Application (2019-2024) & (\$ Millions)

Table 26. Americas Floating Wind Power Market Size Market Share by Application (2019-2024)

Table 27. APAC Floating Wind Power Market Size by Region (2019-2024) & (\$ Millions)

Table 28. APAC Floating Wind Power Market Size Market Share by Region (2019-2024)

Table 29. APAC Floating Wind Power Market Size by Type (2019-2024) & (\$ Millions)

Table 30. APAC Floating Wind Power Market Size Market Share by Type (2019-2024)

Table 31. APAC Floating Wind Power Market Size by Application (2019-2024) & (\$ Millions)

Table 32. APAC Floating Wind Power Market Size Market Share by Application (2019-2024)

Table 33. Europe Floating Wind Power Market Size by Country (2019-2024) & (\$ Millions)

Table 34. Europe Floating Wind Power Market Size Market Share by Country (2019-2024)

Table 35. Europe Floating Wind Power Market Size by Type (2019-2024) & (\$ Millions)

Table 36. Europe Floating Wind Power Market Size Market Share by Type (2019-2024)

Table 37. Europe Floating Wind Power Market Size by Application (2019-2024) & (\$ Millions)

Table 38. Europe Floating Wind Power Market Size Market Share by Application (2019-2024)

Table 39. Middle East & Africa Floating Wind Power Market Size by Region (2019-2024) & (\$ Millions)

Table 40. Middle East & Africa Floating Wind Power Market Size Market Share by Region (2019-2024)

Table 41. Middle East & Africa Floating Wind Power Market Size by Type (2019-2024) & (\$ Millions)

Table 42. Middle East & Africa Floating Wind Power Market Size Market Share by Type (2019-2024)

Table 43. Middle East & Africa Floating Wind Power Market Size by Application (2019-2024) & (\$ Millions)

Table 44. Middle East & Africa Floating Wind Power Market Size Market Share by Application (2019-2024)

Table 45. Key Market Drivers & Growth Opportunities of Floating Wind Power

Table 46. Key Market Challenges & Risks of Floating Wind Power

Table 47. Key Industry Trends of Floating Wind Power
Table 48. Global Floating Wind Power Market Size Forecast by Regions (2025-2030) & (\$ Millions)
Table 49. Global Floating Wind Power Market Size Market Share Forecast by Regions (2025-2030)
Table 50. Global Floating Wind Power Market Size Forecast by Type (2025-2030) & (\$ Millions)
Table 51. Global Floating Wind Power Market Size Forecast by Application (2025-2030) & (\$ Millions)
Table 52. Nordex Details, Company Type, Floating Wind Power Area Served and Its Competitors
Table 53. Nordex Floating Wind Power Product Offered
Table 54. Nordex Floating Wind Power Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 55. Nordex Main Business
Table 56. Nordex Latest Developments
Table 57. MHI Vestas Offshore Wind Details, Company Type, Floating Wind Power Area Served and Its Competitors
Table 58. MHI Vestas Offshore Wind Floating Wind Power Product Offered
Table 59. MHI Vestas Offshore Wind Main Business
Table 60. MHI Vestas Offshore Wind Floating Wind Power Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 61. MHI Vestas Offshore Wind Latest Developments
Table 62. GE Details, Company Type, Floating Wind Power Area Served and Its Competitors
Table 63. GE Floating Wind Power Product Offered
Table 64. GE Main Business
Table 65. GE Floating Wind Power Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 66. GE Latest Developments
Table 67. Siemens Gamesa Renewable Energy Details, Company Type, Floating Wind Power Area Served and Its Competitors
Table 68. Siemens Gamesa Renewable Energy Floating Wind Power Product Offered
Table 69. Siemens Gamesa Renewable Energy Main Business
Table 70. Siemens Gamesa Renewable Energy Floating Wind Power Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 71. Siemens Gamesa Renewable Energy Latest Developments
Table 72. Hitachi Details, Company Type, Floating Wind Power Area Served and Its Competitors

Table 73. Hitachi Floating Wind Power Product Offered

Table 74. Hitachi Main Business

Table 75. Hitachi Floating Wind Power Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 76. Hitachi Latest Developments

Table 77. Envision Energy Details, Company Type, Floating Wind Power Area Served and Its Competitors

Table 78. Envision Energy Floating Wind Power Product Offered

Table 79. Envision Energy Main Business

Table 80. Envision Energy Floating Wind Power Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 81. Envision Energy Latest Developments

Table 82. ABB Details, Company Type, Floating Wind Power Area Served and Its Competitors

Table 83. ABB Floating Wind Power Product Offered

Table 84. ABB Main Business

Table 85. ABB Floating Wind Power Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 86. ABB Latest Developments

Table 87. Suzlon Energy Details, Company Type, Floating Wind Power Area Served and Its Competitors

Table 88. Suzlon Energy Floating Wind Power Product Offered

Table 89. Suzlon Energy Main Business

Table 90. Suzlon Energy Floating Wind Power Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 91. Suzlon Energy Latest Developments

Table 92. GoldWind Details, Company Type, Floating Wind Power Area Served and Its Competitors

Table 93. GoldWind Floating Wind Power Product Offered

Table 94. GoldWind Main Business

Table 95. GoldWind Floating Wind Power Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 96. GoldWind Latest Developments

Table 97. Ming Yang Smart Energy Group Details, Company Type, Floating Wind Power Area Served and Its Competitors

Table 98. Ming Yang Smart Energy Group Floating Wind Power Product Offered

Table 99. Ming Yang Smart Energy Group Main Business

Table 100. Ming Yang Smart Energy Group Floating Wind Power Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 101. Ming Yang Smart Energy Group Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Floating Wind Power Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Floating Wind Power Market Size Growth Rate 2019-2030 (\$ Millions)
- Figure 6. Floating Wind Power Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 7. Floating Wind Power Sales Market Share by Country/Region (2023)
- Figure 8. Floating Wind Power Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 9. Global Floating Wind Power Market Size Market Share by Type in 2023
- Figure 10. Floating Wind Power in Shallow Water
- Figure 11. Global Floating Wind Power Market: Shallow Water (2019-2024) & (\$ Millions)
- Figure 12. Floating Wind Power in Transitional Water
- Figure 13. Global Floating Wind Power Market: Transitional Water (2019-2024) & (\$ Millions)
- Figure 14. Floating Wind Power in Deep Water
- Figure 15. Global Floating Wind Power Market: Deep Water (2019-2024) & (\$ Millions)
- Figure 16. Global Floating Wind Power Market Size Market Share by Application in 2023
- Figure 17. Global Floating Wind Power Revenue Market Share by Player in 2023
- Figure 18. Global Floating Wind Power Market Size Market Share by Regions (2019-2024)
- Figure 19. Americas Floating Wind Power Market Size 2019-2024 (\$ Millions)
- Figure 20. APAC Floating Wind Power Market Size 2019-2024 (\$ Millions)
- Figure 21. Europe Floating Wind Power Market Size 2019-2024 (\$ Millions)
- Figure 22. Middle East & Africa Floating Wind Power Market Size 2019-2024 (\$ Millions)
- Figure 23. Americas Floating Wind Power Value Market Share by Country in 2023
- Figure 24. United States Floating Wind Power Market Size Growth 2019-2024 (\$ Millions)
- Figure 25. Canada Floating Wind Power Market Size Growth 2019-2024 (\$ Millions)
- Figure 26. Mexico Floating Wind Power Market Size Growth 2019-2024 (\$ Millions)
- Figure 27. Brazil Floating Wind Power Market Size Growth 2019-2024 (\$ Millions)

Figure 28. APAC Floating Wind Power Market Size Market Share by Region in 2023

Figure 29. APAC Floating Wind Power Market Size Market Share by Type in 2023

Figure 30. APAC Floating Wind Power Market Size Market Share by Application in 2023

Figure 31. China Floating Wind Power Market Size Growth 2019-2024 (\$ Millions)

Figure 32. Japan Floating Wind Power Market Size Growth 2019-2024 (\$ Millions)

Figure 33. Korea Floating Wind Power Market Size Growth 2019-2024 (\$ Millions)

Figure 34. Southeast Asia Floating Wind Power Market Size Growth 2019-2024 (\$ Millions)

Figure 35. India Floating Wind Power Market Size Growth 2019-2024 (\$ Millions)

Figure 36. Australia Floating Wind Power Market Size Growth 2019-2024 (\$ Millions)

Figure 37. Europe Floating Wind Power Market Size Market Share by Country in 2023

Figure 38. Europe Floating Wind Power Market Size Market Share by Type (2019-2024)

Figure 39. Europe Floating Wind Power Market Size Market Share by Application (2019-2024)

Figure 40. Germany Floating Wind Power Market Size Growth 2019-2024 (\$ Millions)

Figure 41. France Floating Wind Power Market Size Growth 2019-2024 (\$ Millions)

Figure 42. UK Floating Wind Power Market Size Growth 2019-2024 (\$ Millions)

Figure 43. Italy Floating Wind Power Market Size Growth 2019-2024 (\$ Millions)

Figure 44. Russia Floating Wind Power Market Size Growth 2019-2024 (\$ Millions)

Figure 45. Middle East & Africa Floating Wind Power Market Size Market Share by Region (2019-2024)

Figure 46. Middle East & Africa Floating Wind Power Market Size Market Share by Type (2019-2024)

Figure 47. Middle East & Africa Floating Wind Power Market Size Market Share by Application (2019-2024)

Figure 48. Egypt Floating Wind Power Market Size Growth 2019-2024 (\$ Millions)

Figure 49. South Africa Floating Wind Power Market Size Growth 2019-2024 (\$ Millions)

Figure 50. Israel Floating Wind Power Market Size Growth 2019-2024 (\$ Millions)

Figure 51. Turkey Floating Wind Power Market Size Growth 2019-2024 (\$ Millions)

Figure 52. GCC Country Floating Wind Power Market Size Growth 2019-2024 (\$ Millions)

Figure 53. Americas Floating Wind Power Market Size 2025-2030 (\$ Millions)

Figure 54. APAC Floating Wind Power Market Size 2025-2030 (\$ Millions)

Figure 55. Europe Floating Wind Power Market Size 2025-2030 (\$ Millions)

Figure 56. Middle East & Africa Floating Wind Power Market Size 2025-2030 (\$ Millions)

Figure 57. United States Floating Wind Power Market Size 2025-2030 (\$ Millions)

Figure 58. Canada Floating Wind Power Market Size 2025-2030 (\$ Millions)

Figure 59. Mexico Floating Wind Power Market Size 2025-2030 (\$ Millions)

- Figure 60. Brazil Floating Wind Power Market Size 2025-2030 (\$ Millions)
- Figure 61. China Floating Wind Power Market Size 2025-2030 (\$ Millions)
- Figure 62. Japan Floating Wind Power Market Size 2025-2030 (\$ Millions)
- Figure 63. Korea Floating Wind Power Market Size 2025-2030 (\$ Millions)
- Figure 64. Southeast Asia Floating Wind Power Market Size 2025-2030 (\$ Millions)
- Figure 65. India Floating Wind Power Market Size 2025-2030 (\$ Millions)
- Figure 66. Australia Floating Wind Power Market Size 2025-2030 (\$ Millions)
- Figure 67. Germany Floating Wind Power Market Size 2025-2030 (\$ Millions)
- Figure 68. France Floating Wind Power Market Size 2025-2030 (\$ Millions)
- Figure 69. UK Floating Wind Power Market Size 2025-2030 (\$ Millions)
- Figure 70. Italy Floating Wind Power Market Size 2025-2030 (\$ Millions)
- Figure 71. Russia Floating Wind Power Market Size 2025-2030 (\$ Millions)
- Figure 72. Spain Floating Wind Power Market Size 2025-2030 (\$ Millions)
- Figure 73. Egypt Floating Wind Power Market Size 2025-2030 (\$ Millions)
- Figure 74. South Africa Floating Wind Power Market Size 2025-2030 (\$ Millions)
- Figure 75. Israel Floating Wind Power Market Size 2025-2030 (\$ Millions)
- Figure 76. Turkey Floating Wind Power Market Size 2025-2030 (\$ Millions)
- Figure 77. GCC Countries Floating Wind Power Market Size 2025-2030 (\$ Millions)
- Figure 78. Global Floating Wind Power Market Size Market Share Forecast by Type (2025-2030)
- Figure 79. Global Floating Wind Power Market Size Market Share Forecast by Application (2025-2030)

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