

# Global Floating Solar System Market Growth (Status and Outlook) 2024-2030

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## **Abstracts**

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According to our LPI (LP Information) latest study, the global Floating Solar System market size was valued at US\$ 254.9 million in 2023. With growing demand in downstream market, the Floating Solar System is forecast to a readjusted size of US\$ 692.4 million by 2030 with a CAGR of 15.3% during review period.

The research report highlights the growth potential of the global Floating Solar System market. Floating Solar System are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Floating Solar System. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Floating Solar System market.

Floating solar or floating photovoltaics (FPV), sometimes called floatovoltaics, is solar panels mounted on a structure that floats on a body of water, typically a reservoir or a lake. Floating solar systems help landowners benefit from otherwise underused bodies of water, such as coal quarries, mineral extraction pits or reservoirs. As opposed to conventional rooftop solar panels, floating ones perform between 5% to 15% better because of the cooling effect of the water, and are not impacted by shading from other buildings.

Global key floating solar system players include Sungrow, Ciel and Terre and BayWa r.e. etc. The top 3 companies hold a share about 59%. Asia-Pacific is the largest market with a share about 81%, followed by Europe and South America.



In terms of product, PV Modules is the largest segment with a share about 44%. And in terms of applications, the largest application is utility with a share about 87%.

## Key Features:

The report on Floating Solar System market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Floating Solar System market. It may include historical data, market segmentation by Type (e.g., PV Modules, Floating Body and Anchoring System), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Floating Solar System market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Floating Solar System market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Floating Solar System industry. This include advancements in Floating Solar System technology, Floating Solar System new entrants, Floating Solar System new investment, and other innovations that are shaping the future of Floating Solar System.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Floating Solar System market. It includes factors influencing customer 'purchasing decisions, preferences for Floating Solar System product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Floating Solar System market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other



measures aimed at promoting Floating Solar System market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Floating Solar System market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Floating Solar System industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Floating Solar System market.

Market Segmentation:

Floating Solar System market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

PV Modules

Floating Body and Anchoring System

Inverter

Others

Segmentation by application

Utility

Residential & Commercial



# This report also splits the market by region:

Americas		
	United States	
	Canada	
	Mexico	
	Brazil	
APAC		
	China	
	Japan	
	Korea	
	Southeast Asia	
	India	
	Australia	
Europe		
	Germany	
	France	
	UK	
	Italy	
	Russia	







## **Contents**

#### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

## **2 EXECUTIVE SUMMARY**

- 2.1 World Market Overview
  - 2.1.1 Global Floating Solar System Market Size 2019-2030
  - 2.1.2 Floating Solar System Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Floating Solar System Segment by Type
  - 2.2.1 PV Modules
  - 2.2.2 Floating Body and Anchoring System
  - 2.2.3 Inverter
  - 2.2.4 Others
- 2.3 Floating Solar System Market Size by Type
  - 2.3.1 Floating Solar System Market Size CAGR by Type (2019 VS 2023 VS 2030)
  - 2.3.2 Global Floating Solar System Market Size Market Share by Type (2019-2024)
- 2.4 Floating Solar System Segment by Application
  - 2.4.1 Utility
  - 2.4.2 Residential & Commercial
- 2.5 Floating Solar System Market Size by Application
- 2.5.1 Floating Solar System Market Size CAGR by Application (2019 VS 2023 VS 2030)
- 2.5.2 Global Floating Solar System Market Size Market Share by Application (2019-2024)

## **3 FLOATING SOLAR SYSTEM MARKET SIZE BY PLAYER**

- 3.1 Floating Solar System Market Size Market Share by Players
- 3.1.1 Global Floating Solar System Revenue by Players (2019-2024)



- 3.1.2 Global Floating Solar System Revenue Market Share by Players (2019-2024)
- 3.2 Global Floating Solar System Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis
  - 3.3.1 Competition Landscape Analysis
  - 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

#### 4 FLOATING SOLAR SYSTEM BY REGIONS

- 4.1 Floating Solar System Market Size by Regions (2019-2024)
- 4.2 Americas Floating Solar System Market Size Growth (2019-2024)
- 4.3 APAC Floating Solar System Market Size Growth (2019-2024)
- 4.4 Europe Floating Solar System Market Size Growth (2019-2024)
- 4.5 Middle East & Africa Floating Solar System Market Size Growth (2019-2024)

#### **5 AMERICAS**

- 5.1 Americas Floating Solar System Market Size by Country (2019-2024)
- 5.2 Americas Floating Solar System Market Size by Type (2019-2024)
- 5.3 Americas Floating Solar System Market Size by Application (2019-2024)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

## 6 APAC

- 6.1 APAC Floating Solar System Market Size by Region (2019-2024)
- 6.2 APAC Floating Solar System Market Size by Type (2019-2024)
- 6.3 APAC Floating Solar System Market Size by Application (2019-2024)
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

## **7 EUROPE**



- 7.1 Europe Floating Solar System by Country (2019-2024)
- 7.2 Europe Floating Solar System Market Size by Type (2019-2024)
- 7.3 Europe Floating Solar System Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Floating Solar System by Region (2019-2024)
- 8.2 Middle East & Africa Floating Solar System Market Size by Type (2019-2024)
- 8.3 Middle East & Africa Floating Solar System Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## 9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## 10 GLOBAL FLOATING SOLAR SYSTEM MARKET FORECAST

- 10.1 Global Floating Solar System Forecast by Regions (2025-2030)
  - 10.1.1 Global Floating Solar System Forecast by Regions (2025-2030)
  - 10.1.2 Americas Floating Solar System Forecast
  - 10.1.3 APAC Floating Solar System Forecast
  - 10.1.4 Europe Floating Solar System Forecast
  - 10.1.5 Middle East & Africa Floating Solar System Forecast
- 10.2 Americas Floating Solar System Forecast by Country (2025-2030)
  - 10.2.1 United States Floating Solar System Market Forecast
  - 10.2.2 Canada Floating Solar System Market Forecast
  - 10.2.3 Mexico Floating Solar System Market Forecast



- 10.2.4 Brazil Floating Solar System Market Forecast
- 10.3 APAC Floating Solar System Forecast by Region (2025-2030)
  - 10.3.1 China Floating Solar System Market Forecast
  - 10.3.2 Japan Floating Solar System Market Forecast
  - 10.3.3 Korea Floating Solar System Market Forecast
  - 10.3.4 Southeast Asia Floating Solar System Market Forecast
  - 10.3.5 India Floating Solar System Market Forecast
- 10.3.6 Australia Floating Solar System Market Forecast
- 10.4 Europe Floating Solar System Forecast by Country (2025-2030)
  - 10.4.1 Germany Floating Solar System Market Forecast
  - 10.4.2 France Floating Solar System Market Forecast
  - 10.4.3 UK Floating Solar System Market Forecast
  - 10.4.4 Italy Floating Solar System Market Forecast
- 10.4.5 Russia Floating Solar System Market Forecast
- 10.5 Middle East & Africa Floating Solar System Forecast by Region (2025-2030)
  - 10.5.1 Egypt Floating Solar System Market Forecast
  - 10.5.2 South Africa Floating Solar System Market Forecast
  - 10.5.3 Israel Floating Solar System Market Forecast
  - 10.5.4 Turkey Floating Solar System Market Forecast
  - 10.5.5 GCC Countries Floating Solar System Market Forecast
- 10.6 Global Floating Solar System Forecast by Type (2025-2030)
- 10.7 Global Floating Solar System Forecast by Application (2025-2030)

## 11 KEY PLAYERS ANALYSIS

- 11.1 Sungrow
  - 11.1.1 Sungrow Company Information
  - 11.1.2 Sungrow Floating Solar System Product Offered
- 11.1.3 Sungrow Floating Solar System Revenue, Gross Margin and Market Share (2019-2024)
  - 11.1.4 Sungrow Main Business Overview
  - 11.1.5 Sungrow Latest Developments
- 11.2 Ciel and Terre
  - 11.2.1 Ciel and Terre Company Information
  - 11.2.2 Ciel and Terre Floating Solar System Product Offered
- 11.2.3 Ciel and Terre Floating Solar System Revenue, Gross Margin and Market Share (2019-2024)
  - 11.2.4 Ciel and Terre Main Business Overview
- 11.2.5 Ciel and Terre Latest Developments



- 11.3 BayWa r.e.
  - 11.3.1 BayWa r.e. Company Information
  - 11.3.2 BayWa r.e. Floating Solar System Product Offered
- 11.3.3 BayWa r.e. Floating Solar System Revenue, Gross Margin and Market Share (2019-2024)
  - 11.3.4 BayWa r.e. Main Business Overview
  - 11.3.5 BayWa r.e. Latest Developments
- 11.4 LS Electric Co., Ltd.
  - 11.4.1 LS Electric Co., Ltd. Company Information
  - 11.4.2 LS Electric Co., Ltd. Floating Solar System Product Offered
- 11.4.3 LS Electric Co., Ltd. Floating Solar System Revenue, Gross Margin and Market Share (2019-2024)
- 11.4.4 LS Electric Co., Ltd. Main Business Overview
- 11.4.5 LS Electric Co., Ltd. Latest Developments
- 11.5 Trina Solar
  - 11.5.1 Trina Solar Company Information
  - 11.5.2 Trina Solar Floating Solar System Product Offered
- 11.5.3 Trina Solar Floating Solar System Revenue, Gross Margin and Market Share (2019-2024)
  - 11.5.4 Trina Solar Main Business Overview
  - 11.5.5 Trina Solar Latest Developments
- 11.6 Ocean Sun
  - 11.6.1 Ocean Sun Company Information
  - 11.6.2 Ocean Sun Floating Solar System Product Offered
- 11.6.3 Ocean Sun Floating Solar System Revenue, Gross Margin and Market Share (2019-2024)
  - 11.6.4 Ocean Sun Main Business Overview
  - 11.6.5 Ocean Sun Latest Developments
- 11.7 Adtech Systems
- 11.7.1 Adtech Systems Company Information
- 11.7.2 Adtech Systems Floating Solar System Product Offered
- 11.7.3 Adtech Systems Floating Solar System Revenue, Gross Margin and Market Share (2019-2024)
  - 11.7.4 Adtech Systems Main Business Overview
  - 11.7.5 Adtech Systems Latest Developments
- 11.8 Waaree Energies Ltd
  - 11.8.1 Waaree Energies Ltd Company Information
- 11.8.2 Waaree Energies Ltd Floating Solar System Product Offered
- 11.8.3 Waaree Energies Ltd Floating Solar System Revenue, Gross Margin and



## Market Share (2019-2024)

- 11.8.4 Waaree Energies Ltd Main Business Overview
- 11.8.5 Waaree Energies Ltd Latest Developments
- 11.9 Isigenere (Isifloating)
- 11.9.1 Isigenere (Isifloating) Company Information
- 11.9.2 Isigenere (Isifloating) Floating Solar System Product Offered
- 11.9.3 Isigenere (Isifloating) Floating Solar System Revenue, Gross Margin and Market Share (2019-2024)
  - 11.9.4 Isigenere (Isifloating) Main Business Overview
  - 11.9.5 Isigenere (Isifloating) Latest Developments
- 11.10 Swimsol
  - 11.10.1 Swimsol Company Information
  - 11.10.2 Swimsol Floating Solar System Product Offered
- 11.10.3 Swimsol Floating Solar System Revenue, Gross Margin and Market Share (2019-2024)
  - 11.10.4 Swimsol Main Business Overview
  - 11.10.5 Swimsol Latest Developments
- 11.11 Yellow Tropus
  - 11.11.1 Yellow Tropus Company Information
  - 11.11.2 Yellow Tropus Floating Solar System Product Offered
- 11.11.3 Yellow Tropus Floating Solar System Revenue, Gross Margin and Market Share (2019-2024)
  - 11.11.4 Yellow Tropus Main Business Overview
  - 11.11.5 Yellow Tropus Latest Developments

## 12 RESEARCH FINDINGS AND CONCLUSION



## **List Of Tables**

#### LIST OF TABLES

- Table 1. Floating Solar System Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 2. Major Players of PV Modules
- Table 3. Major Players of Floating Body and Anchoring System
- Table 4. Major Players of Inverter
- Table 5. Major Players of Others
- Table 6. Floating Solar System Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 7. Global Floating Solar System Market Size by Type (2019-2024) & (\$ Millions)
- Table 8. Global Floating Solar System Market Size Market Share by Type (2019-2024)
- Table 9. Floating Solar System Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 10. Global Floating Solar System Market Size by Application (2019-2024) & (\$ Millions)
- Table 11. Global Floating Solar System Market Size Market Share by Application (2019-2024)
- Table 12. Global Floating Solar System Revenue by Players (2019-2024) & (\$ Millions)
- Table 13. Global Floating Solar System Revenue Market Share by Player (2019-2024)
- Table 14. Floating Solar System Key Players Head office and Products Offered
- Table 15. Floating Solar System Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- Table 16. New Products and Potential Entrants
- Table 17. Mergers & Acquisitions, Expansion
- Table 18. Global Floating Solar System Market Size by Regions 2019-2024 & (\$ Millions)
- Table 19. Global Floating Solar System Market Size Market Share by Regions (2019-2024)
- Table 20. Global Floating Solar System Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 21. Global Floating Solar System Revenue Market Share by Country/Region (2019-2024)
- Table 22. Americas Floating Solar System Market Size by Country (2019-2024) & (\$ Millions)
- Table 23. Americas Floating Solar System Market Size Market Share by Country (2019-2024)



- Table 24. Americas Floating Solar System Market Size by Type (2019-2024) & (\$ Millions)
- Table 25. Americas Floating Solar System Market Size Market Share by Type (2019-2024)
- Table 26. Americas Floating Solar System Market Size by Application (2019-2024) & (\$ Millions)
- Table 27. Americas Floating Solar System Market Size Market Share by Application (2019-2024)
- Table 28. APAC Floating Solar System Market Size by Region (2019-2024) & (\$ Millions)
- Table 29. APAC Floating Solar System Market Size Market Share by Region (2019-2024)
- Table 30. APAC Floating Solar System Market Size by Type (2019-2024) & (\$ Millions)
- Table 31. APAC Floating Solar System Market Size Market Share by Type (2019-2024)
- Table 32. APAC Floating Solar System Market Size by Application (2019-2024) & (\$ Millions)
- Table 33. APAC Floating Solar System Market Size Market Share by Application (2019-2024)
- Table 34. Europe Floating Solar System Market Size by Country (2019-2024) & (\$ Millions)
- Table 35. Europe Floating Solar System Market Size Market Share by Country (2019-2024)
- Table 36. Europe Floating Solar System Market Size by Type (2019-2024) & (\$ Millions)
- Table 37. Europe Floating Solar System Market Size Market Share by Type (2019-2024)
- Table 38. Europe Floating Solar System Market Size by Application (2019-2024) & (\$ Millions)
- Table 39. Europe Floating Solar System Market Size Market Share by Application (2019-2024)
- Table 40. Middle East & Africa Floating Solar System Market Size by Region (2019-2024) & (\$ Millions)
- Table 41. Middle East & Africa Floating Solar System Market Size Market Share by Region (2019-2024)
- Table 42. Middle East & Africa Floating Solar System Market Size by Type (2019-2024) & (\$ Millions)
- Table 43. Middle East & Africa Floating Solar System Market Size Market Share by Type (2019-2024)
- Table 44. Middle East & Africa Floating Solar System Market Size by Application (2019-2024) & (\$ Millions)



- Table 45. Middle East & Africa Floating Solar System Market Size Market Share by Application (2019-2024)
- Table 46. Key Market Drivers & Growth Opportunities of Floating Solar System
- Table 47. Key Market Challenges & Risks of Floating Solar System
- Table 48. Key Industry Trends of Floating Solar System
- Table 49. Global Floating Solar System Market Size Forecast by Regions (2025-2030) & (\$ Millions)
- Table 50. Global Floating Solar System Market Size Market Share Forecast by Regions (2025-2030)
- Table 51. Global Floating Solar System Market Size Forecast by Type (2025-2030) & (\$ Millions)
- Table 52. Global Floating Solar System Market Size Forecast by Application (2025-2030) & (\$ Millions)
- Table 53. Sungrow Details, Company Type, Floating Solar System Area Served and Its Competitors
- Table 54. Sungrow Floating Solar System Product Offered
- Table 55. Sungrow Floating Solar System Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 56. Sungrow Main Business
- Table 57. Sungrow Latest Developments
- Table 58. Ciel and Terre Details, Company Type, Floating Solar System Area Served and Its Competitors
- Table 59. Ciel and Terre Floating Solar System Product Offered
- Table 60. Ciel and Terre Main Business
- Table 61. Ciel and Terre Floating Solar System Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 62. Ciel and Terre Latest Developments
- Table 63. BayWa r.e. Details, Company Type, Floating Solar System Area Served and Its Competitors
- Table 64. BayWa r.e. Floating Solar System Product Offered
- Table 65. BayWa r.e. Main Business
- Table 66. BayWa r.e. Floating Solar System Revenue (\$ million), Gross Margin and Market Share (2019-2024)
- Table 67. BayWa r.e. Latest Developments
- Table 68. LS Electric Co., Ltd. Details, Company Type, Floating Solar System Area Served and Its Competitors
- Table 69. LS Electric Co., Ltd. Floating Solar System Product Offered
- Table 70. LS Electric Co., Ltd. Main Business
- Table 71. LS Electric Co., Ltd. Floating Solar System Revenue (\$ million), Gross Margin



and Market Share (2019-2024)

Table 72. LS Electric Co., Ltd. Latest Developments

Table 73. Trina Solar Details, Company Type, Floating Solar System Area Served and Its Competitors

Table 74. Trina Solar Floating Solar System Product Offered

Table 75. Trina Solar Main Business

Table 76. Trina Solar Floating Solar System Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 77. Trina Solar Latest Developments

Table 78. Ocean Sun Details, Company Type, Floating Solar System Area Served and Its Competitors

Table 79. Ocean Sun Floating Solar System Product Offered

Table 80. Ocean Sun Main Business

Table 81. Ocean Sun Floating Solar System Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 82. Ocean Sun Latest Developments

Table 83. Adtech Systems Details, Company Type, Floating Solar System Area Served and Its Competitors

Table 84. Adtech Systems Floating Solar System Product Offered

Table 85. Adtech Systems Main Business

Table 86. Adtech Systems Floating Solar System Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 87. Adtech Systems Latest Developments

Table 88. Waaree Energies Ltd Details, Company Type, Floating Solar System Area Served and Its Competitors

Table 89. Waaree Energies Ltd Floating Solar System Product Offered

Table 90. Waaree Energies Ltd Main Business

Table 91. Waaree Energies Ltd Floating Solar System Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 92. Waaree Energies Ltd Latest Developments

Table 93. Isigenere (Isifloating) Details, Company Type, Floating Solar System Area Served and Its Competitors

Table 94. Isigenere (Isifloating) Floating Solar System Product Offered

Table 95. Isigenere (Isifloating) Main Business

Table 96. Isigenere (Isifloating) Floating Solar System Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 97. Isigenere (Isifloating) Latest Developments

Table 98. Swimsol Details, Company Type, Floating Solar System Area Served and Its Competitors



Table 99. Swimsol Floating Solar System Product Offered

Table 100. Swimsol Main Business

Table 101. Swimsol Floating Solar System Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 102. Swimsol Latest Developments

Table 103. Yellow Tropus Details, Company Type, Floating Solar System Area Served and Its Competitors

Table 104. Yellow Tropus Floating Solar System Product Offered

Table 105. Yellow Tropus Floating Solar System Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 106. Yellow Tropus Main Business

Table 107. Yellow Tropus Latest Developments



# **List Of Figures**

## **LIST OF FIGURES**

- Figure 1. Floating Solar System Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Floating Solar System Market Size Growth Rate 2019-2030 (\$ Millions)
- Figure 6. Floating Solar System Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 7. Floating Solar System Sales Market Share by Country/Region (2023)
- Figure 8. Floating Solar System Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 9. Global Floating Solar System Market Size Market Share by Type in 2023
- Figure 10. Floating Solar System in Utility
- Figure 11. Global Floating Solar System Market: Utility (2019-2024) & (\$ Millions)
- Figure 12. Floating Solar System in Residential & Commercial
- Figure 13. Global Floating Solar System Market: Residential & Commercial (2019-2024) & (\$ Millions)
- Figure 14. Global Floating Solar System Market Size Market Share by Application in 2023
- Figure 15. Global Floating Solar System Revenue Market Share by Player in 2023
- Figure 16. Global Floating Solar System Market Size Market Share by Regions (2019-2024)
- Figure 17. Americas Floating Solar System Market Size 2019-2024 (\$ Millions)
- Figure 18. APAC Floating Solar System Market Size 2019-2024 (\$ Millions)
- Figure 19. Europe Floating Solar System Market Size 2019-2024 (\$ Millions)
- Figure 20. Middle East & Africa Floating Solar System Market Size 2019-2024 (\$ Millions)
- Figure 21. Americas Floating Solar System Value Market Share by Country in 2023
- Figure 22. United States Floating Solar System Market Size Growth 2019-2024 (\$ Millions)
- Figure 23. Canada Floating Solar System Market Size Growth 2019-2024 (\$ Millions)
- Figure 24. Mexico Floating Solar System Market Size Growth 2019-2024 (\$ Millions)
- Figure 25. Brazil Floating Solar System Market Size Growth 2019-2024 (\$ Millions)
- Figure 26. APAC Floating Solar System Market Size Market Share by Region in 2023
- Figure 27. APAC Floating Solar System Market Size Market Share by Type in 2023
- Figure 28. APAC Floating Solar System Market Size Market Share by Application in



## 2023

- Figure 29. China Floating Solar System Market Size Growth 2019-2024 (\$ Millions)
- Figure 30. Japan Floating Solar System Market Size Growth 2019-2024 (\$ Millions)
- Figure 31. Korea Floating Solar System Market Size Growth 2019-2024 (\$ Millions)
- Figure 32. Southeast Asia Floating Solar System Market Size Growth 2019-2024 (\$ Millions)
- Figure 33. India Floating Solar System Market Size Growth 2019-2024 (\$ Millions)
- Figure 34. Australia Floating Solar System Market Size Growth 2019-2024 (\$ Millions)
- Figure 35. Europe Floating Solar System Market Size Market Share by Country in 2023
- Figure 36. Europe Floating Solar System Market Size Market Share by Type (2019-2024)
- Figure 37. Europe Floating Solar System Market Size Market Share by Application (2019-2024)
- Figure 38. Germany Floating Solar System Market Size Growth 2019-2024 (\$ Millions)
- Figure 39. France Floating Solar System Market Size Growth 2019-2024 (\$ Millions)
- Figure 40. UK Floating Solar System Market Size Growth 2019-2024 (\$ Millions)
- Figure 41. Italy Floating Solar System Market Size Growth 2019-2024 (\$ Millions)
- Figure 42. Russia Floating Solar System Market Size Growth 2019-2024 (\$ Millions)
- Figure 43. Middle East & Africa Floating Solar System Market Size Market Share by Region (2019-2024)
- Figure 44. Middle East & Africa Floating Solar System Market Size Market Share by Type (2019-2024)
- Figure 45. Middle East & Africa Floating Solar System Market Size Market Share by Application (2019-2024)
- Figure 46. Egypt Floating Solar System Market Size Growth 2019-2024 (\$ Millions)
- Figure 47. South Africa Floating Solar System Market Size Growth 2019-2024 (\$ Millions)
- Figure 48. Israel Floating Solar System Market Size Growth 2019-2024 (\$ Millions)
- Figure 49. Turkey Floating Solar System Market Size Growth 2019-2024 (\$ Millions)
- Figure 50. GCC Country Floating Solar System Market Size Growth 2019-2024 (\$ Millions)
- Figure 51. Americas Floating Solar System Market Size 2025-2030 (\$ Millions)
- Figure 52. APAC Floating Solar System Market Size 2025-2030 (\$ Millions)
- Figure 53. Europe Floating Solar System Market Size 2025-2030 (\$ Millions)
- Figure 54. Middle East & Africa Floating Solar System Market Size 2025-2030 (\$ Millions)
- Figure 55. United States Floating Solar System Market Size 2025-2030 (\$ Millions)
- Figure 56. Canada Floating Solar System Market Size 2025-2030 (\$ Millions)
- Figure 57. Mexico Floating Solar System Market Size 2025-2030 (\$ Millions)



- Figure 58. Brazil Floating Solar System Market Size 2025-2030 (\$ Millions)
- Figure 59. China Floating Solar System Market Size 2025-2030 (\$ Millions)
- Figure 60. Japan Floating Solar System Market Size 2025-2030 (\$ Millions)
- Figure 61. Korea Floating Solar System Market Size 2025-2030 (\$ Millions)
- Figure 62. Southeast Asia Floating Solar System Market Size 2025-2030 (\$ Millions)
- Figure 63. India Floating Solar System Market Size 2025-2030 (\$ Millions)
- Figure 64. Australia Floating Solar System Market Size 2025-2030 (\$ Millions)
- Figure 65. Germany Floating Solar System Market Size 2025-2030 (\$ Millions)
- Figure 66. France Floating Solar System Market Size 2025-2030 (\$ Millions)
- Figure 67. UK Floating Solar System Market Size 2025-2030 (\$ Millions)
- Figure 68. Italy Floating Solar System Market Size 2025-2030 (\$ Millions)
- Figure 69. Russia Floating Solar System Market Size 2025-2030 (\$ Millions)
- Figure 70. Spain Floating Solar System Market Size 2025-2030 (\$ Millions)
- Figure 71. Egypt Floating Solar System Market Size 2025-2030 (\$ Millions)
- Figure 72. South Africa Floating Solar System Market Size 2025-2030 (\$ Millions)
- Figure 73. Israel Floating Solar System Market Size 2025-2030 (\$ Millions)
- Figure 74. Turkey Floating Solar System Market Size 2025-2030 (\$ Millions)
- Figure 75. GCC Countries Floating Solar System Market Size 2025-2030 (\$ Millions)
- Figure 76. Global Floating Solar System Market Size Market Share Forecast by Type (2025-2030)
- Figure 77. Global Floating Solar System Market Size Market Share Forecast by Application (2025-2030)



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