

Global Floating Solar Power System Market Growth 2024-2030

<https://marketpublishers.com/r/G3D0C7260E59EN.html>

Date: April 2024

Pages: 154

Price: US\$ 3,660.00 (Single User License)

ID: G3D0C7260E59EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

A floating solar power system refers to a renewable energy infrastructure where solar panels are installed on water bodies, such as ponds, lakes, reservoirs, or coastal areas, rather than on land. This innovative solar technology utilizes floating platforms that support photovoltaic (PV) panels, which convert sunlight into electricity. The floating solar power system serves multiple purposes, including maximizing land use efficiency, reducing water evaporation in reservoirs, and providing shade that can help mitigate algae growth. The floating platforms are typically anchored to the waterbed and engineered to withstand various environmental conditions, including waves and wind. Floating solar power systems offer advantages such as reduced land requirements, increased energy yield due to the cooling effect of the water, and the potential to repurpose underutilized water surfaces for sustainable energy generation. This technology is gaining prominence as a sustainable solution for addressing land scarcity and optimizing energy production in regions with abundant water resources.

The global Floating Solar Power System market size is projected to grow from US\$ million in 2023 to US\$ million in 2030; it is expected to grow at a CAGR of % from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Floating Solar Power System Industry Forecast" looks at past sales and reviews total world Floating Solar Power System sales in 2023, providing a comprehensive analysis by region and market sector of projected Floating Solar Power System sales for 2024 through 2030. With Floating Solar Power System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Floating Solar Power

System industry.

This Insight Report provides a comprehensive analysis of the global Floating Solar Power System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Floating Solar Power System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Floating Solar Power System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Floating Solar Power System and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Floating Solar Power System.

The market for floating solar power systems is experiencing significant growth, driven by the increasing global focus on renewable energy sources and the need for innovative solutions to address land scarcity. Development drivers include the rising demand for clean energy, coupled with the ability of floating solar installations to optimize land use, especially in densely populated areas where available land is limited. Additionally, the cooling effect of water enhances the efficiency of solar panels, contributing to increased energy yields. Government incentives, subsidies, and environmental regulations promoting sustainable energy practices further boost the market. Obstacles include challenges related to the design and engineering of floating platforms, potential environmental impacts, and concerns over the long-term durability and maintenance of such systems. Future development trends are likely to involve advancements in floating platform materials, anchoring technologies, and the integration of smart monitoring systems for improved efficiency and maintenance. The market is poised to expand as floating solar technology matures, offering a viable and sustainable alternative for energy production on water bodies, with increased focus on addressing technical challenges and ensuring environmental sustainability.

This report presents a comprehensive overview, market shares, and growth opportunities of Floating Solar Power System market by product type, application, key manufacturers and key regions and countries.

Segmentation by type

Floating Tube and Bracket

Pontoon and Bracket

Integrated Pontoon

Segmentation by application

Pond

Small Lake

Reservoir

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Grace Solar

Trina Solar

Mibet Energy

Xiamen Huge Energy Stock

Clenergy

ANTAI

Jiangsu Hongyi

Jiangsu Qida

Ur-energy

Sunhome Technology

Lazer Solar Enerji

Salorfirst

SUNICE SOLAR

Haitai Solar

Floatsola

MG Solar

Jiangsu Goodsun New Energy

SUNGROW

Intecsa

Suzhou Jutracker Technology

Suzhou Foner Solar Power

Jiangsu Ming Haoxin Mstar Stock Technology

FOST Solar (Xiamen)

Ciel & Terre

Tonking New Energy

Key Questions Addressed in this Report

What is the 10-year outlook for the global Floating Solar Power System market?

What factors are driving Floating Solar Power System market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Floating Solar Power System market opportunities vary by end market size?

How does Floating Solar Power System break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Floating Solar Power System Annual Sales 2019-2030
- 2.1.2 World Current & Future Analysis for Floating Solar Power System by Geographic Region, 2019, 2023 & 2030
- 2.1.3 World Current & Future Analysis for Floating Solar Power System by Country/Region, 2019, 2023 & 2030

2.2 Floating Solar Power System Segment by Type

- 2.2.1 Floating Tube and Bracket
- 2.2.2 Pontoon and Bracket
- 2.2.3 Integrated Pontoon

2.3 Floating Solar Power System Sales by Type

- 2.3.1 Global Floating Solar Power System Sales Market Share by Type (2019-2024)
- 2.3.2 Global Floating Solar Power System Revenue and Market Share by Type (2019-2024)
- 2.3.3 Global Floating Solar Power System Sale Price by Type (2019-2024)

2.4 Floating Solar Power System Segment by Application

- 2.4.1 Pond
- 2.4.2 Small Lake
- 2.4.3 Reservoir
- 2.4.4 Others

2.5 Floating Solar Power System Sales by Application

- 2.5.1 Global Floating Solar Power System Sale Market Share by Application (2019-2024)
- 2.5.2 Global Floating Solar Power System Revenue and Market Share by Application

(2019-2024)

2.5.3 Global Floating Solar Power System Sale Price by Application (2019-2024)

3 GLOBAL FLOATING SOLAR POWER SYSTEM BY COMPANY

3.1 Global Floating Solar Power System Breakdown Data by Company

3.1.1 Global Floating Solar Power System Annual Sales by Company (2019-2024)

3.1.2 Global Floating Solar Power System Sales Market Share by Company
(2019-2024)

3.2 Global Floating Solar Power System Annual Revenue by Company (2019-2024)

3.2.1 Global Floating Solar Power System Revenue by Company (2019-2024)

3.2.2 Global Floating Solar Power System Revenue Market Share by Company
(2019-2024)

3.3 Global Floating Solar Power System Sale Price by Company

3.4 Key Manufacturers Floating Solar Power System Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Floating Solar Power System Product Location Distribution

3.4.2 Players Floating Solar Power System Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR FLOATING SOLAR POWER SYSTEM BY GEOGRAPHIC REGION

4.1 World Historic Floating Solar Power System Market Size by Geographic Region
(2019-2024)

4.1.1 Global Floating Solar Power System Annual Sales by Geographic Region
(2019-2024)

4.1.2 Global Floating Solar Power System Annual Revenue by Geographic Region
(2019-2024)

4.2 World Historic Floating Solar Power System Market Size by Country/Region
(2019-2024)

4.2.1 Global Floating Solar Power System Annual Sales by Country/Region
(2019-2024)

4.2.2 Global Floating Solar Power System Annual Revenue by Country/Region
(2019-2024)

- 4.3 Americas Floating Solar Power System Sales Growth
- 4.4 APAC Floating Solar Power System Sales Growth
- 4.5 Europe Floating Solar Power System Sales Growth
- 4.6 Middle East & Africa Floating Solar Power System Sales Growth

5 AMERICAS

- 5.1 Americas Floating Solar Power System Sales by Country
 - 5.1.1 Americas Floating Solar Power System Sales by Country (2019-2024)
 - 5.1.2 Americas Floating Solar Power System Revenue by Country (2019-2024)
- 5.2 Americas Floating Solar Power System Sales by Type
- 5.3 Americas Floating Solar Power System Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Floating Solar Power System Sales by Region
 - 6.1.1 APAC Floating Solar Power System Sales by Region (2019-2024)
 - 6.1.2 APAC Floating Solar Power System Revenue by Region (2019-2024)
- 6.2 APAC Floating Solar Power System Sales by Type
- 6.3 APAC Floating Solar Power System Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Floating Solar Power System by Country
 - 7.1.1 Europe Floating Solar Power System Sales by Country (2019-2024)
 - 7.1.2 Europe Floating Solar Power System Revenue by Country (2019-2024)
- 7.2 Europe Floating Solar Power System Sales by Type
- 7.3 Europe Floating Solar Power System Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Floating Solar Power System by Country

8.1.1 Middle East & Africa Floating Solar Power System Sales by Country (2019-2024)

8.1.2 Middle East & Africa Floating Solar Power System Revenue by Country (2019-2024)

8.2 Middle East & Africa Floating Solar Power System Sales by Type

8.3 Middle East & Africa Floating Solar Power System Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Floating Solar Power System

10.3 Manufacturing Process Analysis of Floating Solar Power System

10.4 Industry Chain Structure of Floating Solar Power System

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Floating Solar Power System Distributors

11.3 Floating Solar Power System Customer

12 WORLD FORECAST REVIEW FOR FLOATING SOLAR POWER SYSTEM BY GEOGRAPHIC REGION

12.1 Global Floating Solar Power System Market Size Forecast by Region

12.1.1 Global Floating Solar Power System Forecast by Region (2025-2030)

12.1.2 Global Floating Solar Power System Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Floating Solar Power System Forecast by Type

12.7 Global Floating Solar Power System Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Grace Solar

13.1.1 Grace Solar Company Information

13.1.2 Grace Solar Floating Solar Power System Product Portfolios and Specifications

13.1.3 Grace Solar Floating Solar Power System Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Grace Solar Main Business Overview

13.1.5 Grace Solar Latest Developments

13.2 Trina Solar

13.2.1 Trina Solar Company Information

13.2.2 Trina Solar Floating Solar Power System Product Portfolios and Specifications

13.2.3 Trina Solar Floating Solar Power System Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Trina Solar Main Business Overview

13.2.5 Trina Solar Latest Developments

13.3 Mibet Energy

13.3.1 Mibet Energy Company Information

13.3.2 Mibet Energy Floating Solar Power System Product Portfolios and Specifications

13.3.3 Mibet Energy Floating Solar Power System Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Mibet Energy Main Business Overview

- 13.3.5 Mibet Energy Latest Developments
- 13.4 Xiamen Huge Energy Stock
 - 13.4.1 Xiamen Huge Energy Stock Company Information
 - 13.4.2 Xiamen Huge Energy Stock Floating Solar Power System Product Portfolios and Specifications
 - 13.4.3 Xiamen Huge Energy Stock Floating Solar Power System Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.4.4 Xiamen Huge Energy Stock Main Business Overview
 - 13.4.5 Xiamen Huge Energy Stock Latest Developments
- 13.5 Clenergy
 - 13.5.1 Clenergy Company Information
 - 13.5.2 Clenergy Floating Solar Power System Product Portfolios and Specifications
 - 13.5.3 Clenergy Floating Solar Power System Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.5.4 Clenergy Main Business Overview
 - 13.5.5 Clenergy Latest Developments
- 13.6 ANTAI
 - 13.6.1 ANTAI Company Information
 - 13.6.2 ANTAI Floating Solar Power System Product Portfolios and Specifications
 - 13.6.3 ANTAI Floating Solar Power System Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.6.4 ANTAI Main Business Overview
 - 13.6.5 ANTAI Latest Developments
- 13.7 Jiangsu Hongyi
 - 13.7.1 Jiangsu Hongyi Company Information
 - 13.7.2 Jiangsu Hongyi Floating Solar Power System Product Portfolios and Specifications
 - 13.7.3 Jiangsu Hongyi Floating Solar Power System Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 Jiangsu Hongyi Main Business Overview
 - 13.7.5 Jiangsu Hongyi Latest Developments
- 13.8 Jiangsu Qida
 - 13.8.1 Jiangsu Qida Company Information
 - 13.8.2 Jiangsu Qida Floating Solar Power System Product Portfolios and Specifications
 - 13.8.3 Jiangsu Qida Floating Solar Power System Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 Jiangsu Qida Main Business Overview
 - 13.8.5 Jiangsu Qida Latest Developments

13.9 Ur-energy

13.9.1 Ur-energy Company Information

13.9.2 Ur-energy Floating Solar Power System Product Portfolios and Specifications

13.9.3 Ur-energy Floating Solar Power System Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Ur-energy Main Business Overview

13.9.5 Ur-energy Latest Developments

13.10 Sunhome Technology

13.10.1 Sunhome Technology Company Information

13.10.2 Sunhome Technology Floating Solar Power System Product Portfolios and Specifications

13.10.3 Sunhome Technology Floating Solar Power System Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 Sunhome Technology Main Business Overview

13.10.5 Sunhome Technology Latest Developments

13.11 Lazer Solar Enerji

13.11.1 Lazer Solar Enerji Company Information

13.11.2 Lazer Solar Enerji Floating Solar Power System Product Portfolios and Specifications

13.11.3 Lazer Solar Enerji Floating Solar Power System Sales, Revenue, Price and Gross Margin (2019-2024)

13.11.4 Lazer Solar Enerji Main Business Overview

13.11.5 Lazer Solar Enerji Latest Developments

13.12 Salorfirst

13.12.1 Salorfirst Company Information

13.12.2 Salorfirst Floating Solar Power System Product Portfolios and Specifications

13.12.3 Salorfirst Floating Solar Power System Sales, Revenue, Price and Gross Margin (2019-2024)

13.12.4 Salorfirst Main Business Overview

13.12.5 Salorfirst Latest Developments

13.13 SUNICE SOLAR

13.13.1 SUNICE SOLAR Company Information

13.13.2 SUNICE SOLAR Floating Solar Power System Product Portfolios and Specifications

13.13.3 SUNICE SOLAR Floating Solar Power System Sales, Revenue, Price and Gross Margin (2019-2024)

13.13.4 SUNICE SOLAR Main Business Overview

13.13.5 SUNICE SOLAR Latest Developments

13.14 Haitai Solar

- 13.14.1 Haitai Solar Company Information
- 13.14.2 Haitai Solar Floating Solar Power System Product Portfolios and Specifications
- 13.14.3 Haitai Solar Floating Solar Power System Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.14.4 Haitai Solar Main Business Overview
- 13.14.5 Haitai Solar Latest Developments
- 13.15 Floatsola
 - 13.15.1 Floatsola Company Information
 - 13.15.2 Floatsola Floating Solar Power System Product Portfolios and Specifications
 - 13.15.3 Floatsola Floating Solar Power System Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.15.4 Floatsola Main Business Overview
 - 13.15.5 Floatsola Latest Developments
- 13.16 MG Solar
 - 13.16.1 MG Solar Company Information
 - 13.16.2 MG Solar Floating Solar Power System Product Portfolios and Specifications
 - 13.16.3 MG Solar Floating Solar Power System Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.16.4 MG Solar Main Business Overview
 - 13.16.5 MG Solar Latest Developments
- 13.17 Jiangsu Goodsun New Energy
 - 13.17.1 Jiangsu Goodsun New Energy Company Information
 - 13.17.2 Jiangsu Goodsun New Energy Floating Solar Power System Product Portfolios and Specifications
 - 13.17.3 Jiangsu Goodsun New Energy Floating Solar Power System Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.17.4 Jiangsu Goodsun New Energy Main Business Overview
 - 13.17.5 Jiangsu Goodsun New Energy Latest Developments
- 13.18 SUNGROW
 - 13.18.1 SUNGROW Company Information
 - 13.18.2 SUNGROW Floating Solar Power System Product Portfolios and Specifications
 - 13.18.3 SUNGROW Floating Solar Power System Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.18.4 SUNGROW Main Business Overview
 - 13.18.5 SUNGROW Latest Developments
- 13.19 Intecsa
 - 13.19.1 Intecsa Company Information

- 13.19.2 Intecsa Floating Solar Power System Product Portfolios and Specifications
- 13.19.3 Intecsa Floating Solar Power System Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.19.4 Intecsa Main Business Overview
- 13.19.5 Intecsa Latest Developments
- 13.20 Suzhou Jutracker Technology
 - 13.20.1 Suzhou Jutracker Technology Company Information
 - 13.20.2 Suzhou Jutracker Technology Floating Solar Power System Product Portfolios and Specifications
 - 13.20.3 Suzhou Jutracker Technology Floating Solar Power System Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.20.4 Suzhou Jutracker Technology Main Business Overview
 - 13.20.5 Suzhou Jutracker Technology Latest Developments
- 13.21 Suzhou Foner Solar Power
 - 13.21.1 Suzhou Foner Solar Power Company Information
 - 13.21.2 Suzhou Foner Solar Power Floating Solar Power System Product Portfolios and Specifications
 - 13.21.3 Suzhou Foner Solar Power Floating Solar Power System Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.21.4 Suzhou Foner Solar Power Main Business Overview
 - 13.21.5 Suzhou Foner Solar Power Latest Developments
- 13.22 Jiangsu Ming Haoxin Mstar Stock Technology
 - 13.22.1 Jiangsu Ming Haoxin Mstar Stock Technology Company Information
 - 13.22.2 Jiangsu Ming Haoxin Mstar Stock Technology Floating Solar Power System Product Portfolios and Specifications
 - 13.22.3 Jiangsu Ming Haoxin Mstar Stock Technology Floating Solar Power System Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.22.4 Jiangsu Ming Haoxin Mstar Stock Technology Main Business Overview
 - 13.22.5 Jiangsu Ming Haoxin Mstar Stock Technology Latest Developments
- 13.23 FOST Solar (Xiamen)
 - 13.23.1 FOST Solar (Xiamen) Company Information
 - 13.23.2 FOST Solar (Xiamen) Floating Solar Power System Product Portfolios and Specifications
 - 13.23.3 FOST Solar (Xiamen) Floating Solar Power System Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.23.4 FOST Solar (Xiamen) Main Business Overview
 - 13.23.5 FOST Solar (Xiamen) Latest Developments
- 13.24 Ciel & Terre
 - 13.24.1 Ciel & Terre Company Information

- 13.24.2 Ciel &Terre Floating Solar Power System Product Portfolios and Specifications
- 13.24.3 Ciel &Terre Floating Solar Power System Sales, Revenue, Price and Gross Margin (2019-2024)
- 13.24.4 Ciel &Terre Main Business Overview
- 13.24.5 Ciel &Terre Latest Developments
- 13.25 Tonking New Energy
 - 13.25.1 Tonking New Energy Company Information
 - 13.25.2 Tonking New Energy Floating Solar Power System Product Portfolios and Specifications
 - 13.25.3 Tonking New Energy Floating Solar Power System Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.25.4 Tonking New Energy Main Business Overview
 - 13.25.5 Tonking New Energy Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Floating Solar Power System Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Floating Solar Power System Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of Floating Tube and Bracket

Table 4. Major Players of Pontoon and Bracket

Table 5. Major Players of Integrated Pontoon

Table 6. Global Floating Solar Power System Sales by Type (2019-2024) & (K Units)

Table 7. Global Floating Solar Power System Sales Market Share by Type (2019-2024)

Table 8. Global Floating Solar Power System Revenue by Type (2019-2024) & (\$ million)

Table 9. Global Floating Solar Power System Revenue Market Share by Type (2019-2024)

Table 10. Global Floating Solar Power System Sale Price by Type (2019-2024) & (US\$/Unit)

Table 11. Global Floating Solar Power System Sales by Application (2019-2024) & (K Units)

Table 12. Global Floating Solar Power System Sales Market Share by Application (2019-2024)

Table 13. Global Floating Solar Power System Revenue by Application (2019-2024)

Table 14. Global Floating Solar Power System Revenue Market Share by Application (2019-2024)

Table 15. Global Floating Solar Power System Sale Price by Application (2019-2024) & (US\$/Unit)

Table 16. Global Floating Solar Power System Sales by Company (2019-2024) & (K Units)

Table 17. Global Floating Solar Power System Sales Market Share by Company (2019-2024)

Table 18. Global Floating Solar Power System Revenue by Company (2019-2024) (\$ Millions)

Table 19. Global Floating Solar Power System Revenue Market Share by Company (2019-2024)

Table 20. Global Floating Solar Power System Sale Price by Company (2019-2024) & (US\$/Unit)

Table 21. Key Manufacturers Floating Solar Power System Producing Area Distribution

and Sales Area

Table 22. Players Floating Solar Power System Products Offered

Table 23. Floating Solar Power System Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Floating Solar Power System Sales by Geographic Region (2019-2024) & (K Units)

Table 27. Global Floating Solar Power System Sales Market Share Geographic Region (2019-2024)

Table 28. Global Floating Solar Power System Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 29. Global Floating Solar Power System Revenue Market Share by Geographic Region (2019-2024)

Table 30. Global Floating Solar Power System Sales by Country/Region (2019-2024) & (K Units)

Table 31. Global Floating Solar Power System Sales Market Share by Country/Region (2019-2024)

Table 32. Global Floating Solar Power System Revenue by Country/Region (2019-2024) & (\$ millions)

Table 33. Global Floating Solar Power System Revenue Market Share by Country/Region (2019-2024)

Table 34. Americas Floating Solar Power System Sales by Country (2019-2024) & (K Units)

Table 35. Americas Floating Solar Power System Sales Market Share by Country (2019-2024)

Table 36. Americas Floating Solar Power System Revenue by Country (2019-2024) & (\$ Millions)

Table 37. Americas Floating Solar Power System Revenue Market Share by Country (2019-2024)

Table 38. Americas Floating Solar Power System Sales by Type (2019-2024) & (K Units)

Table 39. Americas Floating Solar Power System Sales by Application (2019-2024) & (K Units)

Table 40. APAC Floating Solar Power System Sales by Region (2019-2024) & (K Units)

Table 41. APAC Floating Solar Power System Sales Market Share by Region (2019-2024)

Table 42. APAC Floating Solar Power System Revenue by Region (2019-2024) & (\$ Millions)

Table 43. APAC Floating Solar Power System Revenue Market Share by Region (2019-2024)

Table 44. APAC Floating Solar Power System Sales by Type (2019-2024) & (K Units)

Table 45. APAC Floating Solar Power System Sales by Application (2019-2024) & (K Units)

Table 46. Europe Floating Solar Power System Sales by Country (2019-2024) & (K Units)

Table 47. Europe Floating Solar Power System Sales Market Share by Country (2019-2024)

Table 48. Europe Floating Solar Power System Revenue by Country (2019-2024) & (\$ Millions)

Table 49. Europe Floating Solar Power System Revenue Market Share by Country (2019-2024)

Table 50. Europe Floating Solar Power System Sales by Type (2019-2024) & (K Units)

Table 51. Europe Floating Solar Power System Sales by Application (2019-2024) & (K Units)

Table 52. Middle East & Africa Floating Solar Power System Sales by Country (2019-2024) & (K Units)

Table 53. Middle East & Africa Floating Solar Power System Sales Market Share by Country (2019-2024)

Table 54. Middle East & Africa Floating Solar Power System Revenue by Country (2019-2024) & (\$ Millions)

Table 55. Middle East & Africa Floating Solar Power System Revenue Market Share by Country (2019-2024)

Table 56. Middle East & Africa Floating Solar Power System Sales by Type (2019-2024) & (K Units)

Table 57. Middle East & Africa Floating Solar Power System Sales by Application (2019-2024) & (K Units)

Table 58. Key Market Drivers & Growth Opportunities of Floating Solar Power System

Table 59. Key Market Challenges & Risks of Floating Solar Power System

Table 60. Key Industry Trends of Floating Solar Power System

Table 61. Floating Solar Power System Raw Material

Table 62. Key Suppliers of Raw Materials

Table 63. Floating Solar Power System Distributors List

Table 64. Floating Solar Power System Customer List

Table 65. Global Floating Solar Power System Sales Forecast by Region (2025-2030) & (K Units)

Table 66. Global Floating Solar Power System Revenue Forecast by Region (2025-2030) & (\$ millions)

- Table 67. Americas Floating Solar Power System Sales Forecast by Country (2025-2030) & (K Units)
- Table 68. Americas Floating Solar Power System Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 69. APAC Floating Solar Power System Sales Forecast by Region (2025-2030) & (K Units)
- Table 70. APAC Floating Solar Power System Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 71. Europe Floating Solar Power System Sales Forecast by Country (2025-2030) & (K Units)
- Table 72. Europe Floating Solar Power System Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 73. Middle East & Africa Floating Solar Power System Sales Forecast by Country (2025-2030) & (K Units)
- Table 74. Middle East & Africa Floating Solar Power System Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 75. Global Floating Solar Power System Sales Forecast by Type (2025-2030) & (K Units)
- Table 76. Global Floating Solar Power System Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 77. Global Floating Solar Power System Sales Forecast by Application (2025-2030) & (K Units)
- Table 78. Global Floating Solar Power System Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 79. Grace Solar Basic Information, Floating Solar Power System Manufacturing Base, Sales Area and Its Competitors
- Table 80. Grace Solar Floating Solar Power System Product Portfolios and Specifications
- Table 81. Grace Solar Floating Solar Power System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 82. Grace Solar Main Business
- Table 83. Grace Solar Latest Developments
- Table 84. Trina Solar Basic Information, Floating Solar Power System Manufacturing Base, Sales Area and Its Competitors
- Table 85. Trina Solar Floating Solar Power System Product Portfolios and Specifications
- Table 86. Trina Solar Floating Solar Power System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 87. Trina Solar Main Business

- Table 88. Trina Solar Latest Developments
- Table 89. Mibet Energy Basic Information, Floating Solar Power System Manufacturing Base, Sales Area and Its Competitors
- Table 90. Mibet Energy Floating Solar Power System Product Portfolios and Specifications
- Table 91. Mibet Energy Floating Solar Power System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 92. Mibet Energy Main Business
- Table 93. Mibet Energy Latest Developments
- Table 94. Xiamen Huge Energy Stock Basic Information, Floating Solar Power System Manufacturing Base, Sales Area and Its Competitors
- Table 95. Xiamen Huge Energy Stock Floating Solar Power System Product Portfolios and Specifications
- Table 96. Xiamen Huge Energy Stock Floating Solar Power System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 97. Xiamen Huge Energy Stock Main Business
- Table 98. Xiamen Huge Energy Stock Latest Developments
- Table 99. Clenergy Basic Information, Floating Solar Power System Manufacturing Base, Sales Area and Its Competitors
- Table 100. Clenergy Floating Solar Power System Product Portfolios and Specifications
- Table 101. Clenergy Floating Solar Power System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 102. Clenergy Main Business
- Table 103. Clenergy Latest Developments
- Table 104. ANTAI Basic Information, Floating Solar Power System Manufacturing Base, Sales Area and Its Competitors
- Table 105. ANTAI Floating Solar Power System Product Portfolios and Specifications
- Table 106. ANTAI Floating Solar Power System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 107. ANTAI Main Business
- Table 108. ANTAI Latest Developments
- Table 109. Jiangsu Hongyi Basic Information, Floating Solar Power System Manufacturing Base, Sales Area and Its Competitors
- Table 110. Jiangsu Hongyi Floating Solar Power System Product Portfolios and Specifications
- Table 111. Jiangsu Hongyi Floating Solar Power System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 112. Jiangsu Hongyi Main Business
- Table 113. Jiangsu Hongyi Latest Developments

Table 114. Jiangsu Qida Basic Information, Floating Solar Power System Manufacturing Base, Sales Area and Its Competitors

Table 115. Jiangsu Qida Floating Solar Power System Product Portfolios and Specifications

Table 116. Jiangsu Qida Floating Solar Power System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 117. Jiangsu Qida Main Business

Table 118. Jiangsu Qida Latest Developments

Table 119. Ur-energy Basic Information, Floating Solar Power System Manufacturing Base, Sales Area and Its Competitors

Table 120. Ur-energy Floating Solar Power System Product Portfolios and Specifications

Table 121. Ur-energy Floating Solar Power System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 122. Ur-energy Main Business

Table 123. Ur-energy Latest Developments

Table 124. Sunhome Technology Basic Information, Floating Solar Power System Manufacturing Base, Sales Area and Its Competitors

Table 125. Sunhome Technology Floating Solar Power System Product Portfolios and Specifications

Table 126. Sunhome Technology Floating Solar Power System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 127. Sunhome Technology Main Business

Table 128. Sunhome Technology Latest Developments

Table 129. Lazer Solar Enerji Basic Information, Floating Solar Power System Manufacturing Base, Sales Area and Its Competitors

Table 130. Lazer Solar Enerji Floating Solar Power System Product Portfolios and Specifications

Table 131. Lazer Solar Enerji Floating Solar Power System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 132. Lazer Solar Enerji Main Business

Table 133. Lazer Solar Enerji Latest Developments

Table 134. Salorfirst Basic Information, Floating Solar Power System Manufacturing Base, Sales Area and Its Competitors

Table 135. Salorfirst Floating Solar Power System Product Portfolios and Specifications

Table 136. Salorfirst Floating Solar Power System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 137. Salorfirst Main Business

Table 138. Salorfirst Latest Developments

- Table 139. SUNICE SOLAR Basic Information, Floating Solar Power System Manufacturing Base, Sales Area and Its Competitors
- Table 140. SUNICE SOLAR Floating Solar Power System Product Portfolios and Specifications
- Table 141. SUNICE SOLAR Floating Solar Power System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 142. SUNICE SOLAR Main Business
- Table 143. SUNICE SOLAR Latest Developments
- Table 144. Haitai Solar Basic Information, Floating Solar Power System Manufacturing Base, Sales Area and Its Competitors
- Table 145. Haitai Solar Floating Solar Power System Product Portfolios and Specifications
- Table 146. Haitai Solar Floating Solar Power System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 147. Haitai Solar Main Business
- Table 148. Haitai Solar Latest Developments
- Table 149. Floatsola Basic Information, Floating Solar Power System Manufacturing Base, Sales Area and Its Competitors
- Table 150. Floatsola Floating Solar Power System Product Portfolios and Specifications
- Table 151. Floatsola Floating Solar Power System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 152. Floatsola Main Business
- Table 153. Floatsola Latest Developments
- Table 154. MG Solar Basic Information, Floating Solar Power System Manufacturing Base, Sales Area and Its Competitors
- Table 155. MG Solar Floating Solar Power System Product Portfolios and Specifications
- Table 156. MG Solar Floating Solar Power System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 157. MG Solar Main Business
- Table 158. MG Solar Latest Developments
- Table 159. Jiangsu Goodsun New Energy Basic Information, Floating Solar Power System Manufacturing Base, Sales Area and Its Competitors
- Table 160. Jiangsu Goodsun New Energy Floating Solar Power System Product Portfolios and Specifications
- Table 161. Jiangsu Goodsun New Energy Floating Solar Power System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)
- Table 162. Jiangsu Goodsun New Energy Main Business
- Table 163. Jiangsu Goodsun New Energy Latest Developments
- Table 164. SUNGROW Basic Information, Floating Solar Power System Manufacturing

Base, Sales Area and Its Competitors

Table 165. SUNGROW Floating Solar Power System Product Portfolios and Specifications

Table 166. SUNGROW Floating Solar Power System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 167. SUNGROW Main Business

Table 168. SUNGROW Latest Developments

Table 169. Intecsa Basic Information, Floating Solar Power System Manufacturing Base, Sales Area and Its Competitors

Table 170. Intecsa Floating Solar Power System Product Portfolios and Specifications

Table 171. Intecsa Floating Solar Power System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 172. Intecsa Main Business

Table 173. Intecsa Latest Developments

Table 174. Suzhou Jutracker Technology Basic Information, Floating Solar Power System Manufacturing Base, Sales Area and Its Competitors

Table 175. Suzhou Jutracker Technology Floating Solar Power System Product Portfolios and Specifications

Table 176. Suzhou Jutracker Technology Floating Solar Power System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 177. Suzhou Jutracker Technology Main Business

Table 178. Suzhou Jutracker Technology Latest Developments

Table 179. Suzhou Foner Solar Power Basic Information, Floating Solar Power System Manufacturing Base, Sales Area and Its Competitors

Table 180. Suzhou Foner Solar Power Floating Solar Power System Product Portfolios and Specifications

Table 181. Suzhou Foner Solar Power Floating Solar Power System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 182. Suzhou Foner Solar Power Main Business

Table 183. Suzhou Foner Solar Power Latest Developments

Table 184. Jiangsu Ming Haoxin Mstar Stock Technology Basic Information, Floating Solar Power System Manufacturing Base, Sales Area and Its Competitors

Table 185. Jiangsu Ming Haoxin Mstar Stock Technology Floating Solar Power System Product Portfolios and Specifications

Table 186. Jiangsu Ming Haoxin Mstar Stock Technology Floating Solar Power System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 187. Jiangsu Ming Haoxin Mstar Stock Technology Main Business

Table 188. Jiangsu Ming Haoxin Mstar Stock Technology Latest Developments

Table 189. FOST Solar (Xiamen) Basic Information, Floating Solar Power System

Manufacturing Base, Sales Area and Its Competitors

Table 190. FOST Solar (Xiamen) Floating Solar Power System Product Portfolios and Specifications

Table 191. FOST Solar (Xiamen) Floating Solar Power System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 192. FOST Solar (Xiamen) Main Business

Table 193. FOST Solar (Xiamen) Latest Developments

Table 194. Ciel &Terre Basic Information, Floating Solar Power System Manufacturing Base, Sales Area and Its Competitors

Table 195. Ciel &Terre Floating Solar Power System Product Portfolios and Specifications

Table 196. Ciel &Terre Floating Solar Power System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 197. Ciel &Terre Main Business

Table 198. Ciel &Terre Latest Developments

Table 199. Tonking New Energy Basic Information, Floating Solar Power System Manufacturing Base, Sales Area and Its Competitors

Table 200. Tonking New Energy Floating Solar Power System Product Portfolios and Specifications

Table 201. Tonking New Energy Floating Solar Power System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 202. Tonking New Energy Main Business

Table 203. Tonking New Energy Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Floating Solar Power System
- Figure 2. Floating Solar Power System Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Floating Solar Power System Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Floating Solar Power System Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Floating Solar Power System Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Floating Tube and Bracket
- Figure 10. Product Picture of Pontoon and Bracket
- Figure 11. Product Picture of Integrated Pontoon
- Figure 12. Global Floating Solar Power System Sales Market Share by Type in 2023
- Figure 13. Global Floating Solar Power System Revenue Market Share by Type (2019-2024)
- Figure 14. Floating Solar Power System Consumed in Pond
- Figure 15. Global Floating Solar Power System Market: Pond (2019-2024) & (K Units)
- Figure 16. Floating Solar Power System Consumed in Small Lake
- Figure 17. Global Floating Solar Power System Market: Small Lake (2019-2024) & (K Units)
- Figure 18. Floating Solar Power System Consumed in Reservoir
- Figure 19. Global Floating Solar Power System Market: Reservoir (2019-2024) & (K Units)
- Figure 20. Floating Solar Power System Consumed in Others
- Figure 21. Global Floating Solar Power System Market: Others (2019-2024) & (K Units)
- Figure 22. Global Floating Solar Power System Sales Market Share by Application (2023)
- Figure 23. Global Floating Solar Power System Revenue Market Share by Application in 2023
- Figure 24. Floating Solar Power System Sales Market by Company in 2023 (K Units)
- Figure 25. Global Floating Solar Power System Sales Market Share by Company in 2023
- Figure 26. Floating Solar Power System Revenue Market by Company in 2023 (\$ Million)

- Figure 27. Global Floating Solar Power System Revenue Market Share by Company in 2023
- Figure 28. Global Floating Solar Power System Sales Market Share by Geographic Region (2019-2024)
- Figure 29. Global Floating Solar Power System Revenue Market Share by Geographic Region in 2023
- Figure 30. Americas Floating Solar Power System Sales 2019-2024 (K Units)
- Figure 31. Americas Floating Solar Power System Revenue 2019-2024 (\$ Millions)
- Figure 32. APAC Floating Solar Power System Sales 2019-2024 (K Units)
- Figure 33. APAC Floating Solar Power System Revenue 2019-2024 (\$ Millions)
- Figure 34. Europe Floating Solar Power System Sales 2019-2024 (K Units)
- Figure 35. Europe Floating Solar Power System Revenue 2019-2024 (\$ Millions)
- Figure 36. Middle East & Africa Floating Solar Power System Sales 2019-2024 (K Units)
- Figure 37. Middle East & Africa Floating Solar Power System Revenue 2019-2024 (\$ Millions)
- Figure 38. Americas Floating Solar Power System Sales Market Share by Country in 2023
- Figure 39. Americas Floating Solar Power System Revenue Market Share by Country in 2023
- Figure 40. Americas Floating Solar Power System Sales Market Share by Type (2019-2024)
- Figure 41. Americas Floating Solar Power System Sales Market Share by Application (2019-2024)
- Figure 42. United States Floating Solar Power System Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. Canada Floating Solar Power System Revenue Growth 2019-2024 (\$ Millions)
- Figure 44. Mexico Floating Solar Power System Revenue Growth 2019-2024 (\$ Millions)
- Figure 45. Brazil Floating Solar Power System Revenue Growth 2019-2024 (\$ Millions)
- Figure 46. APAC Floating Solar Power System Sales Market Share by Region in 2023
- Figure 47. APAC Floating Solar Power System Revenue Market Share by Regions in 2023
- Figure 48. APAC Floating Solar Power System Sales Market Share by Type (2019-2024)
- Figure 49. APAC Floating Solar Power System Sales Market Share by Application (2019-2024)
- Figure 50. China Floating Solar Power System Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. Japan Floating Solar Power System Revenue Growth 2019-2024 (\$ Millions)

Figure 52. South Korea Floating Solar Power System Revenue Growth 2019-2024 (\$ Millions)

Figure 53. Southeast Asia Floating Solar Power System Revenue Growth 2019-2024 (\$ Millions)

Figure 54. India Floating Solar Power System Revenue Growth 2019-2024 (\$ Millions)

Figure 55. Australia Floating Solar Power System Revenue Growth 2019-2024 (\$ Millions)

Figure 56. China Taiwan Floating Solar Power System Revenue Growth 2019-2024 (\$ Millions)

Figure 57. Europe Floating Solar Power System Sales Market Share by Country in 2023

Figure 58. Europe Floating Solar Power System Revenue Market Share by Country in 2023

Figure 59. Europe Floating Solar Power System Sales Market Share by Type (2019-2024)

Figure 60. Europe Floating Solar Power System Sales Market Share by Application (2019-2024)

Figure 61. Germany Floating Solar Power System Revenue Growth 2019-2024 (\$ Millions)

Figure 62. France Floating Solar Power System Revenue Growth 2019-2024 (\$ Millions)

Figure 63. UK Floating Solar Power System Revenue Growth 2019-2024 (\$ Millions)

Figure 64. Italy Floating Solar Power System Revenue Growth 2019-2024 (\$ Millions)

Figure 65. Russia Floating Solar Power System Revenue Growth 2019-2024 (\$ Millions)

Figure 66. Middle East & Africa Floating Solar Power System Sales Market Share by Country in 2023

Figure 67. Middle East & Africa Floating Solar Power System Revenue Market Share by Country in 2023

Figure 68. Middle East & Africa Floating Solar Power System Sales Market Share by Type (2019-2024)

Figure 69. Middle East & Africa Floating Solar Power System Sales Market Share by Application (2019-2024)

Figure 70. Egypt Floating Solar Power System Revenue Growth 2019-2024 (\$ Millions)

Figure 71. South Africa Floating Solar Power System Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Israel Floating Solar Power System Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Turkey Floating Solar Power System Revenue Growth 2019-2024 (\$ Millions)

Figure 74. GCC Country Floating Solar Power System Revenue Growth 2019-2024 (\$ Millions)

Figure 75. Manufacturing Cost Structure Analysis of Floating Solar Power System in

2023

Figure 76. Manufacturing Process Analysis of Floating Solar Power System

Figure 77. Industry Chain Structure of Floating Solar Power System

Figure 78. Channels of Distribution

Figure 79. Global Floating Solar Power System Sales Market Forecast by Region (2025-2030)

Figure 80. Global Floating Solar Power System Revenue Market Share Forecast by Region (2025-2030)

Figure 81. Global Floating Solar Power System Sales Market Share Forecast by Type (2025-2030)

Figure 82. Global Floating Solar Power System Revenue Market Share Forecast by Type (2025-2030)

Figure 83. Global Floating Solar Power System Sales Market Share Forecast by Application (2025-2030)

Figure 84. Global Floating Solar Power System Revenue Market Share Forecast by Application (2025-2030)

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