

Global Floating Production Storage and Offloading (FPSO) Units Market Growth 2023-2029

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Abstracts

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Floating Production, Storage, and Offloading (FPSO) is a floating tank system used by the oil and gas industry particularly in offshore operations. Floating production vessels are built with processing facilities, allowing it to handle the oil or gas it receives from nearby platforms or templates. Processed oil or gas is stored in the FPSO until a sufficient amount has been collected to fill a tanker. At which point, the unit offloads the stored material using a loading hose into a tanker going ashore.

FPSO vessels are popular as they can be easily moved and installed to nearby platforms and also allow for easy transportation of oil to tankers or pipelines. Once an existing field has been depleted FPSO can then be moved to other locations. This makes them suitable for smaller fields which can be depleted quickly and avoids the need for installing permanent expensive pipelines.

The vessels often take the form of traditional tankers. In addition to dedicated vessels that are designed for FPSO, oil and gas tankers can be converted to an FPSO vessel which also makes them an economical and flexible option

LPI (LP Information)' newest research report, the "Floating Production Storage and Offloading (FPSO) Units Industry Forecast" looks at past sales and reviews total world Floating Production Storage and Offloading (FPSO) Units sales in 2022, providing a comprehensive analysis by region and market sector of projected Floating Production Storage and Offloading (FPSO) Units sales for 2023 through 2029. With Floating Production Storage and Offloading (FPSO) Units sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the

world Floating Production Storage and Offloading (FPSO) Units industry.

This Insight Report provides a comprehensive analysis of the global Floating Production Storage and Offloading (FPSO) Units landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Floating Production Storage and Offloading (FPSO) Units portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Floating Production Storage and Offloading (FPSO) Units market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Floating Production Storage and Offloading (FPSO) Units and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Floating Production Storage and Offloading (FPSO) Units.

The global Floating Production Storage and Offloading (FPSO) Units market size is projected to grow from US\$ 20680 million in 2022 to US\$ 29460 million in 2029; it is expected to grow at a CAGR of 29460 from 2023 to 2029.

Latin America is the largest Floating Production Storage and Offloading (FPSO) market with about 50% market share.

The key players are Dalian Shipbuilding Industry Co., Ltd, China Ocean Shipping (Group) Company, CIMC Raffles, Samsung Heavy Industries, Daewoo Shipbuilding & Marine Engineering Co., Ltd., Keppel Corporation Limited, Hyundai Heavy Industries, Sembcorp Marine, China State Shipbuilding Corporation, China Merchants Industry Holdings etc. Top 3 companies occupied about 50% market share.

This report presents a comprehensive overview, market shares, and growth opportunities of Floating Production Storage and Offloading (FPSO) Units market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Shallow Water

Deep Water

Ultra-Deep Water

Segmentation by application

Gas Industry

Converted from Ships

Offshore Oil

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

BW Offshore

Chevron

CNOOC

ExxonMobil

Petrobras

MODEC

SBM Offshore

Key Questions Addressed in this Report

What is the 10-year outlook for the global Floating Production Storage and Offloading (FPSO) Units market?

What factors are driving Floating Production Storage and Offloading (FPSO) Units market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Floating Production Storage and Offloading (FPSO) Units market opportunities vary by end market size?

How does Floating Production Storage and Offloading (FPSO) Units break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

2.1.1 Global Floating Production Storage and Offloading (FPSO) Units Annual Sales 2018-2029

2.1.2 World Current & Future Analysis for Floating Production Storage and Offloading (FPSO) Units by Geographic Region, 2018, 2022 & 2029

2.1.3 World Current & Future Analysis for Floating Production Storage and Offloading (FPSO) Units by Country/Region, 2018, 2022 & 2029

2.2 Floating Production Storage and Offloading (FPSO) Units Segment by Type

2.2.1 Shallow Water

2.2.2 Deep Water

2.2.3 Ultra-Deep Water

2.3 Floating Production Storage and Offloading (FPSO) Units Sales by Type

2.3.1 Global Floating Production Storage and Offloading (FPSO) Units Sales Market Share by Type (2018-2023)

2.3.2 Global Floating Production Storage and Offloading (FPSO) Units Revenue and Market Share by Type (2018-2023)

2.3.3 Global Floating Production Storage and Offloading (FPSO) Units Sale Price by Type (2018-2023)

2.4 Floating Production Storage and Offloading (FPSO) Units Segment by Application

2.4.1 Gas Industry

2.4.2 Converted from Ships

2.4.3 Offshore Oil

2.5 Floating Production Storage and Offloading (FPSO) Units Sales by Application

2.5.1 Global Floating Production Storage and Offloading (FPSO) Units Sale Market

Share by Application (2018-2023)

2.5.2 Global Floating Production Storage and Offloading (FPSO) Units Revenue and Market Share by Application (2018-2023)

2.5.3 Global Floating Production Storage and Offloading (FPSO) Units Sale Price by Application (2018-2023)

3 GLOBAL FLOATING PRODUCTION STORAGE AND OFFLOADING (FPSO) UNITS BY COMPANY

3.1 Global Floating Production Storage and Offloading (FPSO) Units Breakdown Data by Company

3.1.1 Global Floating Production Storage and Offloading (FPSO) Units Annual Sales by Company (2018-2023)

3.1.2 Global Floating Production Storage and Offloading (FPSO) Units Sales Market Share by Company (2018-2023)

3.2 Global Floating Production Storage and Offloading (FPSO) Units Annual Revenue by Company (2018-2023)

3.2.1 Global Floating Production Storage and Offloading (FPSO) Units Revenue by Company (2018-2023)

3.2.2 Global Floating Production Storage and Offloading (FPSO) Units Revenue Market Share by Company (2018-2023)

3.3 Global Floating Production Storage and Offloading (FPSO) Units Sale Price by Company

3.4 Key Manufacturers Floating Production Storage and Offloading (FPSO) Units Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Floating Production Storage and Offloading (FPSO) Units Product Location Distribution

3.4.2 Players Floating Production Storage and Offloading (FPSO) Units Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR FLOATING PRODUCTION STORAGE AND OFFLOADING (FPSO) UNITS BY GEOGRAPHIC REGION

4.1 World Historic Floating Production Storage and Offloading (FPSO) Units Market

Size by Geographic Region (2018-2023)

4.1.1 Global Floating Production Storage and Offloading (FPSO) Units Annual Sales by Geographic Region (2018-2023)

4.1.2 Global Floating Production Storage and Offloading (FPSO) Units Annual Revenue by Geographic Region (2018-2023)

4.2 World Historic Floating Production Storage and Offloading (FPSO) Units Market Size by Country/Region (2018-2023)

4.2.1 Global Floating Production Storage and Offloading (FPSO) Units Annual Sales by Country/Region (2018-2023)

4.2.2 Global Floating Production Storage and Offloading (FPSO) Units Annual Revenue by Country/Region (2018-2023)

4.3 Americas Floating Production Storage and Offloading (FPSO) Units Sales Growth

4.4 APAC Floating Production Storage and Offloading (FPSO) Units Sales Growth

4.5 Europe Floating Production Storage and Offloading (FPSO) Units Sales Growth

4.6 Middle East & Africa Floating Production Storage and Offloading (FPSO) Units Sales Growth

5 AMERICAS

5.1 Americas Floating Production Storage and Offloading (FPSO) Units Sales by Country

5.1.1 Americas Floating Production Storage and Offloading (FPSO) Units Sales by Country (2018-2023)

5.1.2 Americas Floating Production Storage and Offloading (FPSO) Units Revenue by Country (2018-2023)

5.2 Americas Floating Production Storage and Offloading (FPSO) Units Sales by Type

5.3 Americas Floating Production Storage and Offloading (FPSO) Units Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Floating Production Storage and Offloading (FPSO) Units Sales by Region

6.1.1 APAC Floating Production Storage and Offloading (FPSO) Units Sales by Region (2018-2023)

6.1.2 APAC Floating Production Storage and Offloading (FPSO) Units Revenue by

Region (2018-2023)

6.2 APAC Floating Production Storage and Offloading (FPSO) Units Sales by Type

6.3 APAC Floating Production Storage and Offloading (FPSO) Units Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Floating Production Storage and Offloading (FPSO) Units by Country

7.1.1 Europe Floating Production Storage and Offloading (FPSO) Units Sales by Country (2018-2023)

7.1.2 Europe Floating Production Storage and Offloading (FPSO) Units Revenue by Country (2018-2023)

7.2 Europe Floating Production Storage and Offloading (FPSO) Units Sales by Type

7.3 Europe Floating Production Storage and Offloading (FPSO) Units Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Floating Production Storage and Offloading (FPSO) Units by Country

8.1.1 Middle East & Africa Floating Production Storage and Offloading (FPSO) Units Sales by Country (2018-2023)

8.1.2 Middle East & Africa Floating Production Storage and Offloading (FPSO) Units Revenue by Country (2018-2023)

8.2 Middle East & Africa Floating Production Storage and Offloading (FPSO) Units Sales by Type

8.3 Middle East & Africa Floating Production Storage and Offloading (FPSO) Units

Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Floating Production Storage and Offloading (FPSO) Units

10.3 Manufacturing Process Analysis of Floating Production Storage and Offloading (FPSO) Units

10.4 Industry Chain Structure of Floating Production Storage and Offloading (FPSO) Units

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Floating Production Storage and Offloading (FPSO) Units Distributors

11.3 Floating Production Storage and Offloading (FPSO) Units Customer

12 WORLD FORECAST REVIEW FOR FLOATING PRODUCTION STORAGE AND OFFLOADING (FPSO) UNITS BY GEOGRAPHIC REGION

12.1 Global Floating Production Storage and Offloading (FPSO) Units Market Size Forecast by Region

12.1.1 Global Floating Production Storage and Offloading (FPSO) Units Forecast by Region (2024-2029)

12.1.2 Global Floating Production Storage and Offloading (FPSO) Units Annual

Revenue Forecast by Region (2024-2029)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Floating Production Storage and Offloading (FPSO) Units Forecast by Type

12.7 Global Floating Production Storage and Offloading (FPSO) Units Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 BW Offshore

13.1.1 BW Offshore Company Information

13.1.2 BW Offshore Floating Production Storage and Offloading (FPSO) Units Product Portfolios and Specifications

13.1.3 BW Offshore Floating Production Storage and Offloading (FPSO) Units Sales, Revenue, Price and Gross Margin (2018-2023)

13.1.4 BW Offshore Main Business Overview

13.1.5 BW Offshore Latest Developments

13.2 Chevron

13.2.1 Chevron Company Information

13.2.2 Chevron Floating Production Storage and Offloading (FPSO) Units Product Portfolios and Specifications

13.2.3 Chevron Floating Production Storage and Offloading (FPSO) Units Sales, Revenue, Price and Gross Margin (2018-2023)

13.2.4 Chevron Main Business Overview

13.2.5 Chevron Latest Developments

13.3 CNOOC

13.3.1 CNOOC Company Information

13.3.2 CNOOC Floating Production Storage and Offloading (FPSO) Units Product Portfolios and Specifications

13.3.3 CNOOC Floating Production Storage and Offloading (FPSO) Units Sales, Revenue, Price and Gross Margin (2018-2023)

13.3.4 CNOOC Main Business Overview

13.3.5 CNOOC Latest Developments

13.4 ExxonMobil

13.4.1 ExxonMobil Company Information

13.4.2 ExxonMobil Floating Production Storage and Offloading (FPSO) Units Product Portfolios and Specifications

13.4.3 ExxonMobil Floating Production Storage and Offloading (FPSO) Units Sales, Revenue, Price and Gross Margin (2018-2023)

13.4.4 ExxonMobil Main Business Overview

13.4.5 ExxonMobil Latest Developments

13.5 Petrobras

13.5.1 Petrobras Company Information

13.5.2 Petrobras Floating Production Storage and Offloading (FPSO) Units Product Portfolios and Specifications

13.5.3 Petrobras Floating Production Storage and Offloading (FPSO) Units Sales, Revenue, Price and Gross Margin (2018-2023)

13.5.4 Petrobras Main Business Overview

13.5.5 Petrobras Latest Developments

13.6 MODEC

13.6.1 MODEC Company Information

13.6.2 MODEC Floating Production Storage and Offloading (FPSO) Units Product Portfolios and Specifications

13.6.3 MODEC Floating Production Storage and Offloading (FPSO) Units Sales, Revenue, Price and Gross Margin (2018-2023)

13.6.4 MODEC Main Business Overview

13.6.5 MODEC Latest Developments

13.7 SBM Offshore

13.7.1 SBM Offshore Company Information

13.7.2 SBM Offshore Floating Production Storage and Offloading (FPSO) Units Product Portfolios and Specifications

13.7.3 SBM Offshore Floating Production Storage and Offloading (FPSO) Units Sales, Revenue, Price and Gross Margin (2018-2023)

13.7.4 SBM Offshore Main Business Overview

13.7.5 SBM Offshore Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Floating Production Storage and Offloading (FPSO) Units Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Table 2. Floating Production Storage and Offloading (FPSO) Units Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)

Table 3. Major Players of Shallow Water

Table 4. Major Players of Deep Water

Table 5. Major Players of Ultra-Deep Water

Table 6. Global Floating Production Storage and Offloading (FPSO) Units Sales by Type (2018-2023) & (Units)

Table 7. Global Floating Production Storage and Offloading (FPSO) Units Sales Market Share by Type (2018-2023)

Table 8. Global Floating Production Storage and Offloading (FPSO) Units Revenue by Type (2018-2023) & (\$ million)

Table 9. Global Floating Production Storage and Offloading (FPSO) Units Revenue Market Share by Type (2018-2023)

Table 10. Global Floating Production Storage and Offloading (FPSO) Units Sale Price by Type (2018-2023) & (M USD/Unit)

Table 11. Global Floating Production Storage and Offloading (FPSO) Units Sales by Application (2018-2023) & (Units)

Table 12. Global Floating Production Storage and Offloading (FPSO) Units Sales Market Share by Application (2018-2023)

Table 13. Global Floating Production Storage and Offloading (FPSO) Units Revenue by Application (2018-2023)

Table 14. Global Floating Production Storage and Offloading (FPSO) Units Revenue Market Share by Application (2018-2023)

Table 15. Global Floating Production Storage and Offloading (FPSO) Units Sale Price by Application (2018-2023) & (M USD/Unit)

Table 16. Global Floating Production Storage and Offloading (FPSO) Units Sales by Company (2018-2023) & (Units)

Table 17. Global Floating Production Storage and Offloading (FPSO) Units Sales Market Share by Company (2018-2023)

Table 18. Global Floating Production Storage and Offloading (FPSO) Units Revenue by Company (2018-2023) (\$ Millions)

Table 19. Global Floating Production Storage and Offloading (FPSO) Units Revenue Market Share by Company (2018-2023)

Table 20. Global Floating Production Storage and Offloading (FPSO) Units Sale Price by Company (2018-2023) & (M USD/Unit)

Table 21. Key Manufacturers Floating Production Storage and Offloading (FPSO) Units Producing Area Distribution and Sales Area

Table 22. Players Floating Production Storage and Offloading (FPSO) Units Products Offered

Table 23. Floating Production Storage and Offloading (FPSO) Units Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

Table 24. New Products and Potential Entrants

Table 25. Mergers & Acquisitions, Expansion

Table 26. Global Floating Production Storage and Offloading (FPSO) Units Sales by Geographic Region (2018-2023) & (Units)

Table 27. Global Floating Production Storage and Offloading (FPSO) Units Sales Market Share Geographic Region (2018-2023)

Table 28. Global Floating Production Storage and Offloading (FPSO) Units Revenue by Geographic Region (2018-2023) & (\$ millions)

Table 29. Global Floating Production Storage and Offloading (FPSO) Units Revenue Market Share by Geographic Region (2018-2023)

Table 30. Global Floating Production Storage and Offloading (FPSO) Units Sales by Country/Region (2018-2023) & (Units)

Table 31. Global Floating Production Storage and Offloading (FPSO) Units Sales Market Share by Country/Region (2018-2023)

Table 32. Global Floating Production Storage and Offloading (FPSO) Units Revenue by Country/Region (2018-2023) & (\$ millions)

Table 33. Global Floating Production Storage and Offloading (FPSO) Units Revenue Market Share by Country/Region (2018-2023)

Table 34. Americas Floating Production Storage and Offloading (FPSO) Units Sales by Country (2018-2023) & (Units)

Table 35. Americas Floating Production Storage and Offloading (FPSO) Units Sales Market Share by Country (2018-2023)

Table 36. Americas Floating Production Storage and Offloading (FPSO) Units Revenue by Country (2018-2023) & (\$ Millions)

Table 37. Americas Floating Production Storage and Offloading (FPSO) Units Revenue Market Share by Country (2018-2023)

Table 38. Americas Floating Production Storage and Offloading (FPSO) Units Sales by Type (2018-2023) & (Units)

Table 39. Americas Floating Production Storage and Offloading (FPSO) Units Sales by Application (2018-2023) & (Units)

Table 40. APAC Floating Production Storage and Offloading (FPSO) Units Sales by

Region (2018-2023) & (Units)

Table 41. APAC Floating Production Storage and Offloading (FPSO) Units Sales Market Share by Region (2018-2023)

Table 42. APAC Floating Production Storage and Offloading (FPSO) Units Revenue by Region (2018-2023) & (\$ Millions)

Table 43. APAC Floating Production Storage and Offloading (FPSO) Units Revenue Market Share by Region (2018-2023)

Table 44. APAC Floating Production Storage and Offloading (FPSO) Units Sales by Type (2018-2023) & (Units)

Table 45. APAC Floating Production Storage and Offloading (FPSO) Units Sales by Application (2018-2023) & (Units)

Table 46. Europe Floating Production Storage and Offloading (FPSO) Units Sales by Country (2018-2023) & (Units)

Table 47. Europe Floating Production Storage and Offloading (FPSO) Units Sales Market Share by Country (2018-2023)

Table 48. Europe Floating Production Storage and Offloading (FPSO) Units Revenue by Country (2018-2023) & (\$ Millions)

Table 49. Europe Floating Production Storage and Offloading (FPSO) Units Revenue Market Share by Country (2018-2023)

Table 50. Europe Floating Production Storage and Offloading (FPSO) Units Sales by Type (2018-2023) & (Units)

Table 51. Europe Floating Production Storage and Offloading (FPSO) Units Sales by Application (2018-2023) & (Units)

Table 52. Middle East & Africa Floating Production Storage and Offloading (FPSO) Units Sales by Country (2018-2023) & (Units)

Table 53. Middle East & Africa Floating Production Storage and Offloading (FPSO) Units Sales Market Share by Country (2018-2023)

Table 54. Middle East & Africa Floating Production Storage and Offloading (FPSO) Units Revenue by Country (2018-2023) & (\$ Millions)

Table 55. Middle East & Africa Floating Production Storage and Offloading (FPSO) Units Revenue Market Share by Country (2018-2023)

Table 56. Middle East & Africa Floating Production Storage and Offloading (FPSO) Units Sales by Type (2018-2023) & (Units)

Table 57. Middle East & Africa Floating Production Storage and Offloading (FPSO) Units Sales by Application (2018-2023) & (Units)

Table 58. Key Market Drivers & Growth Opportunities of Floating Production Storage and Offloading (FPSO) Units

Table 59. Key Market Challenges & Risks of Floating Production Storage and Offloading (FPSO) Units

Table 60. Key Industry Trends of Floating Production Storage and Offloading (FPSO) Units

Table 61. Floating Production Storage and Offloading (FPSO) Units Raw Material

Table 62. Key Suppliers of Raw Materials

Table 63. Floating Production Storage and Offloading (FPSO) Units Distributors List

Table 64. Floating Production Storage and Offloading (FPSO) Units Customer List

Table 65. Global Floating Production Storage and Offloading (FPSO) Units Sales Forecast by Region (2024-2029) & (Units)

Table 66. Global Floating Production Storage and Offloading (FPSO) Units Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 67. Americas Floating Production Storage and Offloading (FPSO) Units Sales Forecast by Country (2024-2029) & (Units)

Table 68. Americas Floating Production Storage and Offloading (FPSO) Units Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 69. APAC Floating Production Storage and Offloading (FPSO) Units Sales Forecast by Region (2024-2029) & (Units)

Table 70. APAC Floating Production Storage and Offloading (FPSO) Units Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 71. Europe Floating Production Storage and Offloading (FPSO) Units Sales Forecast by Country (2024-2029) & (Units)

Table 72. Europe Floating Production Storage and Offloading (FPSO) Units Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 73. Middle East & Africa Floating Production Storage and Offloading (FPSO) Units Sales Forecast by Country (2024-2029) & (Units)

Table 74. Middle East & Africa Floating Production Storage and Offloading (FPSO) Units Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 75. Global Floating Production Storage and Offloading (FPSO) Units Sales Forecast by Type (2024-2029) & (Units)

Table 76. Global Floating Production Storage and Offloading (FPSO) Units Revenue Forecast by Type (2024-2029) & (\$ Millions)

Table 77. Global Floating Production Storage and Offloading (FPSO) Units Sales Forecast by Application (2024-2029) & (Units)

Table 78. Global Floating Production Storage and Offloading (FPSO) Units Revenue Forecast by Application (2024-2029) & (\$ Millions)

Table 79. BW Offshore Basic Information, Floating Production Storage and Offloading (FPSO) Units Manufacturing Base, Sales Area and Its Competitors

Table 80. BW Offshore Floating Production Storage and Offloading (FPSO) Units Product Portfolios and Specifications

Table 81. BW Offshore Floating Production Storage and Offloading (FPSO) Units Sales

(Units), Revenue (\$ Million), Price (M USD/Unit) and Gross Margin (2018-2023)

Table 82. BW Offshore Main Business

Table 83. BW Offshore Latest Developments

Table 84. Chevron Basic Information, Floating Production Storage and Offloading (FPSO) Units Manufacturing Base, Sales Area and Its Competitors

Table 85. Chevron Floating Production Storage and Offloading (FPSO) Units Product Portfolios and Specifications

Table 86. Chevron Floating Production Storage and Offloading (FPSO) Units Sales (Units), Revenue (\$ Million), Price (M USD/Unit) and Gross Margin (2018-2023)

Table 87. Chevron Main Business

Table 88. Chevron Latest Developments

Table 89. CNOOC Basic Information, Floating Production Storage and Offloading (FPSO) Units Manufacturing Base, Sales Area and Its Competitors

Table 90. CNOOC Floating Production Storage and Offloading (FPSO) Units Product Portfolios and Specifications

Table 91. CNOOC Floating Production Storage and Offloading (FPSO) Units Sales (Units), Revenue (\$ Million), Price (M USD/Unit) and Gross Margin (2018-2023)

Table 92. CNOOC Main Business

Table 93. CNOOC Latest Developments

Table 94. ExxonMobil Basic Information, Floating Production Storage and Offloading (FPSO) Units Manufacturing Base, Sales Area and Its Competitors

Table 95. ExxonMobil Floating Production Storage and Offloading (FPSO) Units Product Portfolios and Specifications

Table 96. ExxonMobil Floating Production Storage and Offloading (FPSO) Units Sales (Units), Revenue (\$ Million), Price (M USD/Unit) and Gross Margin (2018-2023)

Table 97. ExxonMobil Main Business

Table 98. ExxonMobil Latest Developments

Table 99. Petrobras Basic Information, Floating Production Storage and Offloading (FPSO) Units Manufacturing Base, Sales Area and Its Competitors

Table 100. Petrobras Floating Production Storage and Offloading (FPSO) Units Product Portfolios and Specifications

Table 101. Petrobras Floating Production Storage and Offloading (FPSO) Units Sales (Units), Revenue (\$ Million), Price (M USD/Unit) and Gross Margin (2018-2023)

Table 102. Petrobras Main Business

Table 103. Petrobras Latest Developments

Table 104. MODEC Basic Information, Floating Production Storage and Offloading (FPSO) Units Manufacturing Base, Sales Area and Its Competitors

Table 105. MODEC Floating Production Storage and Offloading (FPSO) Units Product Portfolios and Specifications

Table 106. MODEC Floating Production Storage and Offloading (FPSO) Units Sales (Units), Revenue (\$ Million), Price (M USD/Unit) and Gross Margin (2018-2023)

Table 107. MODEC Main Business

Table 108. MODEC Latest Developments

Table 109. SBM Offshore Basic Information, Floating Production Storage and Offloading (FPSO) Units Manufacturing Base, Sales Area and Its Competitors

Table 110. SBM Offshore Floating Production Storage and Offloading (FPSO) Units Product Portfolios and Specifications

Table 111. SBM Offshore Floating Production Storage and Offloading (FPSO) Units Sales (Units), Revenue (\$ Million), Price (M USD/Unit) and Gross Margin (2018-2023)

Table 112. SBM Offshore Main Business

Table 113. SBM Offshore Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of Floating Production Storage and Offloading (FPSO) Units

Figure 2. Floating Production Storage and Offloading (FPSO) Units Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Floating Production Storage and Offloading (FPSO) Units Sales Growth Rate 2018-2029 (Units)

Figure 7. Global Floating Production Storage and Offloading (FPSO) Units Revenue Growth Rate 2018-2029 (\$ Millions)

Figure 8. Floating Production Storage and Offloading (FPSO) Units Sales by Region (2018, 2022 & 2029) & (\$ Millions)

Figure 9. Product Picture of Shallow Water

Figure 10. Product Picture of Deep Water

Figure 11. Product Picture of Ultra-Deep Water

Figure 12. Global Floating Production Storage and Offloading (FPSO) Units Sales Market Share by Type in 2022

Figure 13. Global Floating Production Storage and Offloading (FPSO) Units Revenue Market Share by Type (2018-2023)

Figure 14. Floating Production Storage and Offloading (FPSO) Units Consumed in Gas Industry

Figure 15. Global Floating Production Storage and Offloading (FPSO) Units Market: Gas Industry (2018-2023) & (Units)

Figure 16. Floating Production Storage and Offloading (FPSO) Units Consumed in Converted from Ships

Figure 17. Global Floating Production Storage and Offloading (FPSO) Units Market: Converted from Ships (2018-2023) & (Units)

Figure 18. Floating Production Storage and Offloading (FPSO) Units Consumed in Offshore Oil

Figure 19. Global Floating Production Storage and Offloading (FPSO) Units Market: Offshore Oil (2018-2023) & (Units)

Figure 20. Global Floating Production Storage and Offloading (FPSO) Units Sales Market Share by Application (2022)

Figure 21. Global Floating Production Storage and Offloading (FPSO) Units Revenue Market Share by Application in 2022

Figure 22. Floating Production Storage and Offloading (FPSO) Units Sales Market by Company in 2022 (Units)

Figure 23. Global Floating Production Storage and Offloading (FPSO) Units Sales Market Share by Company in 2022

Figure 24. Floating Production Storage and Offloading (FPSO) Units Revenue Market by Company in 2022 (\$ Million)

Figure 25. Global Floating Production Storage and Offloading (FPSO) Units Revenue Market Share by Company in 2022

Figure 26. Global Floating Production Storage and Offloading (FPSO) Units Sales Market Share by Geographic Region (2018-2023)

Figure 27. Global Floating Production Storage and Offloading (FPSO) Units Revenue Market Share by Geographic Region in 2022

Figure 28. Americas Floating Production Storage and Offloading (FPSO) Units Sales 2018-2023 (Units)

Figure 29. Americas Floating Production Storage and Offloading (FPSO) Units Revenue 2018-2023 (\$ Millions)

Figure 30. APAC Floating Production Storage and Offloading (FPSO) Units Sales 2018-2023 (Units)

Figure 31. APAC Floating Production Storage and Offloading (FPSO) Units Revenue 2018-2023 (\$ Millions)

Figure 32. Europe Floating Production Storage and Offloading (FPSO) Units Sales 2018-2023 (Units)

Figure 33. Europe Floating Production Storage and Offloading (FPSO) Units Revenue 2018-2023 (\$ Millions)

Figure 34. Middle East & Africa Floating Production Storage and Offloading (FPSO) Units Sales 2018-2023 (Units)

Figure 35. Middle East & Africa Floating Production Storage and Offloading (FPSO) Units Revenue 2018-2023 (\$ Millions)

Figure 36. Americas Floating Production Storage and Offloading (FPSO) Units Sales Market Share by Country in 2022

Figure 37. Americas Floating Production Storage and Offloading (FPSO) Units Revenue Market Share by Country in 2022

Figure 38. Americas Floating Production Storage and Offloading (FPSO) Units Sales Market Share by Type (2018-2023)

Figure 39. Americas Floating Production Storage and Offloading (FPSO) Units Sales Market Share by Application (2018-2023)

Figure 40. United States Floating Production Storage and Offloading (FPSO) Units Revenue Growth 2018-2023 (\$ Millions)

Figure 41. Canada Floating Production Storage and Offloading (FPSO) Units Revenue

Growth 2018-2023 (\$ Millions)

Figure 42. Mexico Floating Production Storage and Offloading (FPSO) Units Revenue

Growth 2018-2023 (\$ Millions)

Figure 43. Brazil Floating Production Storage and Offloading (FPSO) Units Revenue

Growth 2018-2023 (\$ Millions)

Figure 44. APAC Floating Production Storage and Offloading (FPSO) Units Sales

Market Share by Region in 2022

Figure 45. APAC Floating Production Storage and Offloading (FPSO) Units Revenue

Market Share by Regions in 2022

Figure 46. APAC Floating Production Storage and Offloading (FPSO) Units Sales

Market Share by Type (2018-2023)

Figure 47. APAC Floating Production Storage and Offloading (FPSO) Units Sales

Market Share by Application (2018-2023)

Figure 48. China Floating Production Storage and Offloading (FPSO) Units Revenue

Growth 2018-2023 (\$ Millions)

Figure 49. Japan Floating Production Storage and Offloading (FPSO) Units Revenue

Growth 2018-2023 (\$ Millions)

Figure 50. South Korea Floating Production Storage and Offloading (FPSO) Units

Revenue Growth 2018-2023 (\$ Millions)

Figure 51. Southeast Asia Floating Production Storage and Offloading (FPSO) Units

Revenue Growth 2018-2023 (\$ Millions)

Figure 52. India Floating Production Storage and Offloading (FPSO) Units Revenue

Growth 2018-2023 (\$ Millions)

Figure 53. Australia Floating Production Storage and Offloading (FPSO) Units Revenue

Growth 2018-2023 (\$ Millions)

Figure 54. China Taiwan Floating Production Storage and Offloading (FPSO) Units

Revenue Growth 2018-2023 (\$ Millions)

Figure 55. Europe Floating Production Storage and Offloading (FPSO) Units Sales

Market Share by Country in 2022

Figure 56. Europe Floating Production Storage and Offloading (FPSO) Units Revenue

Market Share by Country in 2022

Figure 57. Europe Floating Production Storage and Offloading (FPSO) Units Sales

Market Share by Type (2018-2023)

Figure 58. Europe Floating Production Storage and Offloading (FPSO) Units Sales

Market Share by Application (2018-2023)

Figure 59. Germany Floating Production Storage and Offloading (FPSO) Units Revenue

Growth 2018-2023 (\$ Millions)

Figure 60. France Floating Production Storage and Offloading (FPSO) Units Revenue

Growth 2018-2023 (\$ Millions)

- Figure 61. UK Floating Production Storage and Offloading (FPSO) Units Revenue Growth 2018-2023 (\$ Millions)
- Figure 62. Italy Floating Production Storage and Offloading (FPSO) Units Revenue Growth 2018-2023 (\$ Millions)
- Figure 63. Russia Floating Production Storage and Offloading (FPSO) Units Revenue Growth 2018-2023 (\$ Millions)
- Figure 64. Middle East & Africa Floating Production Storage and Offloading (FPSO) Units Sales Market Share by Country in 2022
- Figure 65. Middle East & Africa Floating Production Storage and Offloading (FPSO) Units Revenue Market Share by Country in 2022
- Figure 66. Middle East & Africa Floating Production Storage and Offloading (FPSO) Units Sales Market Share by Type (2018-2023)
- Figure 67. Middle East & Africa Floating Production Storage and Offloading (FPSO) Units Sales Market Share by Application (2018-2023)
- Figure 68. Egypt Floating Production Storage and Offloading (FPSO) Units Revenue Growth 2018-2023 (\$ Millions)
- Figure 69. South Africa Floating Production Storage and Offloading (FPSO) Units Revenue Growth 2018-2023 (\$ Millions)
- Figure 70. Israel Floating Production Storage and Offloading (FPSO) Units Revenue Growth 2018-2023 (\$ Millions)
- Figure 71. Turkey Floating Production Storage and Offloading (FPSO) Units Revenue Growth 2018-2023 (\$ Millions)
- Figure 72. GCC Country Floating Production Storage and Offloading (FPSO) Units Revenue Growth 2018-2023 (\$ Millions)
- Figure 73. Manufacturing Cost Structure Analysis of Floating Production Storage and Offloading (FPSO) Units in 2022
- Figure 74. Manufacturing Process Analysis of Floating Production Storage and Offloading (FPSO) Units
- Figure 75. Industry Chain Structure of Floating Production Storage and Offloading (FPSO) Units
- Figure 76. Channels of Distribution
- Figure 77. Global Floating Production Storage and Offloading (FPSO) Units Sales Market Forecast by Region (2024-2029)
- Figure 78. Global Floating Production Storage and Offloading (FPSO) Units Revenue Market Share Forecast by Region (2024-2029)
- Figure 79. Global Floating Production Storage and Offloading (FPSO) Units Sales Market Share Forecast by Type (2024-2029)
- Figure 80. Global Floating Production Storage and Offloading (FPSO) Units Revenue Market Share Forecast by Type (2024-2029)

Figure 81. Global Floating Production Storage and Offloading (FPSO) Units Sales
Market Share Forecast by Application (2024-2029)

Figure 82. Global Floating Production Storage and Offloading (FPSO) Units Revenue
Market Share Forecast by Application (2024-2029)

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