

Global Floating Production Storage and Offloading (FPSO) Market Growth 2025-2031

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Abstracts

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The global Floating Production Storage and Offloading (FPSO) market size is predicted to grow from US\$ 23830 million in 2025 to US\$ 32280 million in 2031; it is expected to grow at a CAGR of 5.2% from 2025 to 2031.

Floating Production, Storage, and Offloading (FPSO) is a floating tank system used by the oil and gas industry particularly in offshore operations. Floating production vessels are built with processing facilities, allowing it to handle the oil or gas it receives from nearby platforms or templates. Processed oil or gas is stored in the FPSO until a sufficient amount has been collected to fill a tanker. At which point, the unit offloads the stored material using a loading hose into a tanker going ashore.

FPSO vessels are popular as they can be easily moved and installed to nearby platforms and also allow for easy transportation of oil to tankers or pipelines. Once an existing field has been depleted FPSO can then be moved to other locations. This makes them suitable for smaller fields which can be depleted quickly and avoids the need for installing permanent expensive pipelines.

The vessels often take the form of traditional tankers. In addition to dedicated vessels that are designed for FPSO, oil and gas tankers can be converted to an FPSO vessel which also makes them an economical and flexible option

Latin America is the largest Floating Production Storage and Offloading (FPSO) market with about 50% market share.

The key players are Dalian Shipbuilding Industry Co., Ltd, China Ocean Shipping (Group) Company, CIMC Raffles, Samsung Heavy Industries, Daewoo Shipbuilding & Marine Engineering Co., Ltd., Keppel Corporation Limited, Hyundai Heavy Industries, Sembcorp Marine, China State Shipbuilding Corporation, China Merchants Industry Holdings etc. Top 3 companies occupied about 50% market share.

LP Information, Inc. (LPI) ' newest research report, the "Floating Production Storage and Offloading (FPSO) Industry Forecast" looks at past sales and reviews total world Floating Production Storage and Offloading (FPSO) sales in 2024, providing a comprehensive analysis by region and market sector of projected Floating Production Storage and Offloading (FPSO) sales for 2025 through 2031. With Floating Production Storage and Offloading (FPSO) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Floating Production Storage and Offloading (FPSO) industry.

This Insight Report provides a comprehensive analysis of the global Floating Production Storage and Offloading (FPSO) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Floating Production Storage and Offloading (FPSO) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Floating Production Storage and Offloading (FPSO) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Floating Production Storage and Offloading (FPSO) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Floating Production Storage and Offloading (FPSO).

This report presents a comprehensive overview, market shares, and growth opportunities of Floating Production Storage and Offloading (FPSO) market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Spread Mooring

Single Point Mooring (SPM)

Dynamic Positioning (DP)

Segmentation by Application:

Shallow Water

Deep Water

Ultra-deep Water

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Dalian Shipbuilding Industry Co., Ltd

China Ocean Shipping (Group) Company

CIMC Raffles

Samsung Heavy Industries

Daewoo Shipbuilding & Marine Engineering Co., Ltd.

Keppel Corporation Limited

Hyundai Heavy Industries

Sembcorp Marine

China State Shipbuilding Corporation

China Merchants Industry Holdings

Key Questions Addressed in this Report

What is the 10-year outlook for the global Floating Production Storage and Offloading (FPSO) market?

What factors are driving Floating Production Storage and Offloading (FPSO) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Floating Production Storage and Offloading (FPSO) market opportunities vary by end market size?

How does Floating Production Storage and Offloading (FPSO) break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

2.1.1 Global Floating Production Storage and Offloading (FPSO) Annual Sales 2020-2031

2.1.2 World Current & Future Analysis for Floating Production Storage and Offloading (FPSO) by Geographic Region, 2020, 2024 & 2031

2.1.3 World Current & Future Analysis for Floating Production Storage and Offloading (FPSO) by Country/Region, 2020, 2024 & 2031

2.2 Floating Production Storage and Offloading (FPSO) Segment by Type

2.2.1 Spread Mooring

2.2.2 Single Point Mooring (SPM)

2.2.3 Dynamic Positioning (DP)

2.3 Floating Production Storage and Offloading (FPSO) Sales by Type

2.3.1 Global Floating Production Storage and Offloading (FPSO) Sales Market Share by Type (2020-2025)

2.3.2 Global Floating Production Storage and Offloading (FPSO) Revenue and Market Share by Type (2020-2025)

2.3.3 Global Floating Production Storage and Offloading (FPSO) Sale Price by Type (2020-2025)

2.4 Floating Production Storage and Offloading (FPSO) Segment by Application

2.4.1 Shallow Water

2.4.2 Deep Water

2.4.3 Ultra-deep Water

2.5 Floating Production Storage and Offloading (FPSO) Sales by Application

2.5.1 Global Floating Production Storage and Offloading (FPSO) Sale Market Share by

Application (2020-2025)

2.5.2 Global Floating Production Storage and Offloading (FPSO) Revenue and Market Share by Application (2020-2025)

2.5.3 Global Floating Production Storage and Offloading (FPSO) Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

3.1 Global Floating Production Storage and Offloading (FPSO) Breakdown Data by Company

3.1.1 Global Floating Production Storage and Offloading (FPSO) Annual Sales by Company (2020-2025)

3.1.2 Global Floating Production Storage and Offloading (FPSO) Sales Market Share by Company (2020-2025)

3.2 Global Floating Production Storage and Offloading (FPSO) Annual Revenue by Company (2020-2025)

3.2.1 Global Floating Production Storage and Offloading (FPSO) Revenue by Company (2020-2025)

3.2.2 Global Floating Production Storage and Offloading (FPSO) Revenue Market Share by Company (2020-2025)

3.3 Global Floating Production Storage and Offloading (FPSO) Sale Price by Company

3.4 Key Manufacturers Floating Production Storage and Offloading (FPSO) Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Floating Production Storage and Offloading (FPSO) Product Location Distribution

3.4.2 Players Floating Production Storage and Offloading (FPSO) Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR FLOATING PRODUCTION STORAGE AND OFFLOADING (FPSO) BY GEOGRAPHIC REGION

4.1 World Historic Floating Production Storage and Offloading (FPSO) Market Size by Geographic Region (2020-2025)

4.1.1 Global Floating Production Storage and Offloading (FPSO) Annual Sales by Geographic Region (2020-2025)

4.1.2 Global Floating Production Storage and Offloading (FPSO) Annual Revenue by Geographic Region (2020-2025)

4.2 World Historic Floating Production Storage and Offloading (FPSO) Market Size by Country/Region (2020-2025)

4.2.1 Global Floating Production Storage and Offloading (FPSO) Annual Sales by Country/Region (2020-2025)

4.2.2 Global Floating Production Storage and Offloading (FPSO) Annual Revenue by Country/Region (2020-2025)

4.3 Americas Floating Production Storage and Offloading (FPSO) Sales Growth

4.4 APAC Floating Production Storage and Offloading (FPSO) Sales Growth

4.5 Europe Floating Production Storage and Offloading (FPSO) Sales Growth

4.6 Middle East & Africa Floating Production Storage and Offloading (FPSO) Sales Growth

5 AMERICAS

5.1 Americas Floating Production Storage and Offloading (FPSO) Sales by Country

5.1.1 Americas Floating Production Storage and Offloading (FPSO) Sales by Country (2020-2025)

5.1.2 Americas Floating Production Storage and Offloading (FPSO) Revenue by Country (2020-2025)

5.2 Americas Floating Production Storage and Offloading (FPSO) Sales by Type (2020-2025)

5.3 Americas Floating Production Storage and Offloading (FPSO) Sales by Application (2020-2025)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Floating Production Storage and Offloading (FPSO) Sales by Region

6.1.1 APAC Floating Production Storage and Offloading (FPSO) Sales by Region (2020-2025)

6.1.2 APAC Floating Production Storage and Offloading (FPSO) Revenue by Region (2020-2025)

6.2 APAC Floating Production Storage and Offloading (FPSO) Sales by Type (2020-2025)

6.3 APAC Floating Production Storage and Offloading (FPSO) Sales by Application (2020-2025)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Floating Production Storage and Offloading (FPSO) by Country

7.1.1 Europe Floating Production Storage and Offloading (FPSO) Sales by Country (2020-2025)

7.1.2 Europe Floating Production Storage and Offloading (FPSO) Revenue by Country (2020-2025)

7.2 Europe Floating Production Storage and Offloading (FPSO) Sales by Type (2020-2025)

7.3 Europe Floating Production Storage and Offloading (FPSO) Sales by Application (2020-2025)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Floating Production Storage and Offloading (FPSO) by Country

8.1.1 Middle East & Africa Floating Production Storage and Offloading (FPSO) Sales by Country (2020-2025)

8.1.2 Middle East & Africa Floating Production Storage and Offloading (FPSO) Revenue by Country (2020-2025)

8.2 Middle East & Africa Floating Production Storage and Offloading (FPSO) Sales by Type (2020-2025)

8.3 Middle East & Africa Floating Production Storage and Offloading (FPSO) Sales by Application (2020-2025)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Floating Production Storage and Offloading (FPSO)

10.3 Manufacturing Process Analysis of Floating Production Storage and Offloading (FPSO)

10.4 Industry Chain Structure of Floating Production Storage and Offloading (FPSO)

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Floating Production Storage and Offloading (FPSO) Distributors

11.3 Floating Production Storage and Offloading (FPSO) Customer

12 WORLD FORECAST REVIEW FOR FLOATING PRODUCTION STORAGE AND OFFLOADING (FPSO) BY GEOGRAPHIC REGION

12.1 Global Floating Production Storage and Offloading (FPSO) Market Size Forecast by Region

12.1.1 Global Floating Production Storage and Offloading (FPSO) Forecast by Region (2026-2031)

12.1.2 Global Floating Production Storage and Offloading (FPSO) Annual Revenue Forecast by Region (2026-2031)

12.2 Americas Forecast by Country (2026-2031)

12.3 APAC Forecast by Region (2026-2031)

12.4 Europe Forecast by Country (2026-2031)

12.5 Middle East & Africa Forecast by Country (2026-2031)

12.6 Global Floating Production Storage and Offloading (FPSO) Forecast by Type (2026-2031)

12.7 Global Floating Production Storage and Offloading (FPSO) Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

13.1 Dalian Shipbuilding Industry Co., Ltd

13.1.1 Dalian Shipbuilding Industry Co., Ltd Company Information

13.1.2 Dalian Shipbuilding Industry Co., Ltd Floating Production Storage and Offloading (FPSO) Product Portfolios and Specifications

13.1.3 Dalian Shipbuilding Industry Co., Ltd Floating Production Storage and Offloading (FPSO) Sales, Revenue, Price and Gross Margin (2020-2025)

13.1.4 Dalian Shipbuilding Industry Co., Ltd Main Business Overview

13.1.5 Dalian Shipbuilding Industry Co., Ltd Latest Developments

13.2 China Ocean Shipping (Group) Company

13.2.1 China Ocean Shipping (Group) Company Company Information

13.2.2 China Ocean Shipping (Group) Company Floating Production Storage and Offloading (FPSO) Product Portfolios and Specifications

13.2.3 China Ocean Shipping (Group) Company Floating Production Storage and Offloading (FPSO) Sales, Revenue, Price and Gross Margin (2020-2025)

13.2.4 China Ocean Shipping (Group) Company Main Business Overview

13.2.5 China Ocean Shipping (Group) Company Latest Developments

13.3 CIMC Raffles

13.3.1 CIMC Raffles Company Information

13.3.2 CIMC Raffles Floating Production Storage and Offloading (FPSO) Product Portfolios and Specifications

13.3.3 CIMC Raffles Floating Production Storage and Offloading (FPSO) Sales, Revenue, Price and Gross Margin (2020-2025)

13.3.4 CIMC Raffles Main Business Overview

13.3.5 CIMC Raffles Latest Developments

13.4 Samsung Heavy Industries

13.4.1 Samsung Heavy Industries Company Information

13.4.2 Samsung Heavy Industries Floating Production Storage and Offloading (FPSO) Product Portfolios and Specifications

13.4.3 Samsung Heavy Industries Floating Production Storage and Offloading (FPSO) Sales, Revenue, Price and Gross Margin (2020-2025)

- 13.4.4 Samsung Heavy Industries Main Business Overview
- 13.4.5 Samsung Heavy Industries Latest Developments
- 13.5 Daewoo Shipbuilding & Marine Engineering Co., Ltd.
 - 13.5.1 Daewoo Shipbuilding & Marine Engineering Co., Ltd. Company Information
 - 13.5.2 Daewoo Shipbuilding & Marine Engineering Co., Ltd. Floating Production Storage and Offloading (FPSO) Product Portfolios and Specifications
 - 13.5.3 Daewoo Shipbuilding & Marine Engineering Co., Ltd. Floating Production Storage and Offloading (FPSO) Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.5.4 Daewoo Shipbuilding & Marine Engineering Co., Ltd. Main Business Overview
 - 13.5.5 Daewoo Shipbuilding & Marine Engineering Co., Ltd. Latest Developments
- 13.6 Keppel Corporation Limited
 - 13.6.1 Keppel Corporation Limited Company Information
 - 13.6.2 Keppel Corporation Limited Floating Production Storage and Offloading (FPSO) Product Portfolios and Specifications
 - 13.6.3 Keppel Corporation Limited Floating Production Storage and Offloading (FPSO) Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.6.4 Keppel Corporation Limited Main Business Overview
 - 13.6.5 Keppel Corporation Limited Latest Developments
- 13.7 Hyundai Heavy Industries
 - 13.7.1 Hyundai Heavy Industries Company Information
 - 13.7.2 Hyundai Heavy Industries Floating Production Storage and Offloading (FPSO) Product Portfolios and Specifications
 - 13.7.3 Hyundai Heavy Industries Floating Production Storage and Offloading (FPSO) Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.7.4 Hyundai Heavy Industries Main Business Overview
 - 13.7.5 Hyundai Heavy Industries Latest Developments
- 13.8 Sembcorp Marine
 - 13.8.1 Sembcorp Marine Company Information
 - 13.8.2 Sembcorp Marine Floating Production Storage and Offloading (FPSO) Product Portfolios and Specifications
 - 13.8.3 Sembcorp Marine Floating Production Storage and Offloading (FPSO) Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.8.4 Sembcorp Marine Main Business Overview
 - 13.8.5 Sembcorp Marine Latest Developments
- 13.9 China State Shipbuilding Corporation
 - 13.9.1 China State Shipbuilding Corporation Company Information
 - 13.9.2 China State Shipbuilding Corporation Floating Production Storage and Offloading (FPSO) Product Portfolios and Specifications
 - 13.9.3 China State Shipbuilding Corporation Floating Production Storage and

Offloading (FPSO) Sales, Revenue, Price and Gross Margin (2020-2025)

13.9.4 China State Shipbuilding Corporation Main Business Overview

13.9.5 China State Shipbuilding Corporation Latest Developments

13.10 China Merchants Industry Holdings

13.10.1 China Merchants Industry Holdings Company Information

13.10.2 China Merchants Industry Holdings Floating Production Storage and
Offloading (FPSO) Product Portfolios and Specifications

13.10.3 China Merchants Industry Holdings Floating Production Storage and
Offloading (FPSO) Sales, Revenue, Price and Gross Margin (2020-2025)

13.10.4 China Merchants Industry Holdings Main Business Overview

13.10.5 China Merchants Industry Holdings Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Floating Production Storage and Offloading (FPSO) Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Table 2. Floating Production Storage and Offloading (FPSO) Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)

Table 3. Major Players of Spread Mooring

Table 4. Major Players of Single Point Mooring (SPM)

Table 5. Major Players of Dynamic Positioning (DP)

Table 6. Global Floating Production Storage and Offloading (FPSO) Sales by Type (2020-2025) & (Units)

Table 7. Global Floating Production Storage and Offloading (FPSO) Sales Market Share by Type (2020-2025)

Table 8. Global Floating Production Storage and Offloading (FPSO) Revenue by Type (2020-2025) & (\$ million)

Table 9. Global Floating Production Storage and Offloading (FPSO) Revenue Market Share by Type (2020-2025)

Table 10. Global Floating Production Storage and Offloading (FPSO) Sale Price by Type (2020-2025) & (K USD/Unit)

Table 11. Global Floating Production Storage and Offloading (FPSO) Sale by Application (2020-2025) & (Units)

Table 12. Global Floating Production Storage and Offloading (FPSO) Sale Market Share by Application (2020-2025)

Table 13. Global Floating Production Storage and Offloading (FPSO) Revenue by Application (2020-2025) & (\$ million)

Table 14. Global Floating Production Storage and Offloading (FPSO) Revenue Market Share by Application (2020-2025)

Table 15. Global Floating Production Storage and Offloading (FPSO) Sale Price by Application (2020-2025) & (K USD/Unit)

Table 16. Global Floating Production Storage and Offloading (FPSO) Sales by Company (2020-2025) & (Units)

Table 17. Global Floating Production Storage and Offloading (FPSO) Sales Market Share by Company (2020-2025)

Table 18. Global Floating Production Storage and Offloading (FPSO) Revenue by Company (2020-2025) & (\$ millions)

Table 19. Global Floating Production Storage and Offloading (FPSO) Revenue Market Share by Company (2020-2025)

Table 20. Global Floating Production Storage and Offloading (FPSO) Sale Price by Company (2020-2025) & (K USD/Unit)

Table 21. Key Manufacturers Floating Production Storage and Offloading (FPSO) Producing Area Distribution and Sales Area

Table 22. Players Floating Production Storage and Offloading (FPSO) Products Offered

Table 23. Floating Production Storage and Offloading (FPSO) Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

Table 24. New Products and Potential Entrants

Table 25. Market M&A Activity & Strategy

Table 26. Global Floating Production Storage and Offloading (FPSO) Sales by Geographic Region (2020-2025) & (Units)

Table 27. Global Floating Production Storage and Offloading (FPSO) Sales Market Share Geographic Region (2020-2025)

Table 28. Global Floating Production Storage and Offloading (FPSO) Revenue by Geographic Region (2020-2025) & (\$ millions)

Table 29. Global Floating Production Storage and Offloading (FPSO) Revenue Market Share by Geographic Region (2020-2025)

Table 30. Global Floating Production Storage and Offloading (FPSO) Sales by Country/Region (2020-2025) & (Units)

Table 31. Global Floating Production Storage and Offloading (FPSO) Sales Market Share by Country/Region (2020-2025)

Table 32. Global Floating Production Storage and Offloading (FPSO) Revenue by Country/Region (2020-2025) & (\$ millions)

Table 33. Global Floating Production Storage and Offloading (FPSO) Revenue Market Share by Country/Region (2020-2025)

Table 34. Americas Floating Production Storage and Offloading (FPSO) Sales by Country (2020-2025) & (Units)

Table 35. Americas Floating Production Storage and Offloading (FPSO) Sales Market Share by Country (2020-2025)

Table 36. Americas Floating Production Storage and Offloading (FPSO) Revenue by Country (2020-2025) & (\$ millions)

Table 37. Americas Floating Production Storage and Offloading (FPSO) Sales by Type (2020-2025) & (Units)

Table 38. Americas Floating Production Storage and Offloading (FPSO) Sales by Application (2020-2025) & (Units)

Table 39. APAC Floating Production Storage and Offloading (FPSO) Sales by Region (2020-2025) & (Units)

Table 40. APAC Floating Production Storage and Offloading (FPSO) Sales Market Share by Region (2020-2025)

Table 41. APAC Floating Production Storage and Offloading (FPSO) Revenue by Region (2020-2025) & (\$ millions)

Table 42. APAC Floating Production Storage and Offloading (FPSO) Sales by Type (2020-2025) & (Units)

Table 43. APAC Floating Production Storage and Offloading (FPSO) Sales by Application (2020-2025) & (Units)

Table 44. Europe Floating Production Storage and Offloading (FPSO) Sales by Country (2020-2025) & (Units)

Table 45. Europe Floating Production Storage and Offloading (FPSO) Revenue by Country (2020-2025) & (\$ millions)

Table 46. Europe Floating Production Storage and Offloading (FPSO) Sales by Type (2020-2025) & (Units)

Table 47. Europe Floating Production Storage and Offloading (FPSO) Sales by Application (2020-2025) & (Units)

Table 48. Middle East & Africa Floating Production Storage and Offloading (FPSO) Sales by Country (2020-2025) & (Units)

Table 49. Middle East & Africa Floating Production Storage and Offloading (FPSO) Revenue Market Share by Country (2020-2025)

Table 50. Middle East & Africa Floating Production Storage and Offloading (FPSO) Sales by Type (2020-2025) & (Units)

Table 51. Middle East & Africa Floating Production Storage and Offloading (FPSO) Sales by Application (2020-2025) & (Units)

Table 52. Key Market Drivers & Growth Opportunities of Floating Production Storage and Offloading (FPSO)

Table 53. Key Market Challenges & Risks of Floating Production Storage and Offloading (FPSO)

Table 54. Key Industry Trends of Floating Production Storage and Offloading (FPSO)

Table 55. Floating Production Storage and Offloading (FPSO) Raw Material

Table 56. Key Suppliers of Raw Materials

Table 57. Floating Production Storage and Offloading (FPSO) Distributors List

Table 58. Floating Production Storage and Offloading (FPSO) Customer List

Table 59. Global Floating Production Storage and Offloading (FPSO) Sales Forecast by Region (2026-2031) & (Units)

Table 60. Global Floating Production Storage and Offloading (FPSO) Revenue Forecast by Region (2026-2031) & (\$ millions)

Table 61. Americas Floating Production Storage and Offloading (FPSO) Sales Forecast by Country (2026-2031) & (Units)

Table 62. Americas Floating Production Storage and Offloading (FPSO) Annual Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 63. APAC Floating Production Storage and Offloading (FPSO) Sales Forecast by Region (2026-2031) & (Units)

Table 64. APAC Floating Production Storage and Offloading (FPSO) Annual Revenue Forecast by Region (2026-2031) & (\$ millions)

Table 65. Europe Floating Production Storage and Offloading (FPSO) Sales Forecast by Country (2026-2031) & (Units)

Table 66. Europe Floating Production Storage and Offloading (FPSO) Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 67. Middle East & Africa Floating Production Storage and Offloading (FPSO) Sales Forecast by Country (2026-2031) & (Units)

Table 68. Middle East & Africa Floating Production Storage and Offloading (FPSO) Revenue Forecast by Country (2026-2031) & (\$ millions)

Table 69. Global Floating Production Storage and Offloading (FPSO) Sales Forecast by Type (2026-2031) & (Units)

Table 70. Global Floating Production Storage and Offloading (FPSO) Revenue Forecast by Type (2026-2031) & (\$ millions)

Table 71. Global Floating Production Storage and Offloading (FPSO) Sales Forecast by Application (2026-2031) & (Units)

Table 72. Global Floating Production Storage and Offloading (FPSO) Revenue Forecast by Application (2026-2031) & (\$ millions)

Table 73. Dalian Shipbuilding Industry Co., Ltd Basic Information, Floating Production Storage and Offloading (FPSO) Manufacturing Base, Sales Area and Its Competitors

Table 74. Dalian Shipbuilding Industry Co., Ltd Floating Production Storage and Offloading (FPSO) Product Portfolios and Specifications

Table 75. Dalian Shipbuilding Industry Co., Ltd Floating Production Storage and Offloading (FPSO) Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2020-2025)

Table 76. Dalian Shipbuilding Industry Co., Ltd Main Business

Table 77. Dalian Shipbuilding Industry Co., Ltd Latest Developments

Table 78. China Ocean Shipping (Group) Company Basic Information, Floating Production Storage and Offloading (FPSO) Manufacturing Base, Sales Area and Its Competitors

Table 79. China Ocean Shipping (Group) Company Floating Production Storage and Offloading (FPSO) Product Portfolios and Specifications

Table 80. China Ocean Shipping (Group) Company Floating Production Storage and Offloading (FPSO) Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2020-2025)

Table 81. China Ocean Shipping (Group) Company Main Business

Table 82. China Ocean Shipping (Group) Company Latest Developments

Table 83. CIMC Raffles Basic Information, Floating Production Storage and Offloading (FPSO) Manufacturing Base, Sales Area and Its Competitors

Table 84. CIMC Raffles Floating Production Storage and Offloading (FPSO) Product Portfolios and Specifications

Table 85. CIMC Raffles Floating Production Storage and Offloading (FPSO) Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2020-2025)

Table 86. CIMC Raffles Main Business

Table 87. CIMC Raffles Latest Developments

Table 88. Samsung Heavy Industries Basic Information, Floating Production Storage and Offloading (FPSO) Manufacturing Base, Sales Area and Its Competitors

Table 89. Samsung Heavy Industries Floating Production Storage and Offloading (FPSO) Product Portfolios and Specifications

Table 90. Samsung Heavy Industries Floating Production Storage and Offloading (FPSO) Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2020-2025)

Table 91. Samsung Heavy Industries Main Business

Table 92. Samsung Heavy Industries Latest Developments

Table 93. Daewoo Shipbuilding & Marine Engineering Co., Ltd. Basic Information, Floating Production Storage and Offloading (FPSO) Manufacturing Base, Sales Area and Its Competitors

Table 94. Daewoo Shipbuilding & Marine Engineering Co., Ltd. Floating Production Storage and Offloading (FPSO) Product Portfolios and Specifications

Table 95. Daewoo Shipbuilding & Marine Engineering Co., Ltd. Floating Production Storage and Offloading (FPSO) Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2020-2025)

Table 96. Daewoo Shipbuilding & Marine Engineering Co., Ltd. Main Business

Table 97. Daewoo Shipbuilding & Marine Engineering Co., Ltd. Latest Developments

Table 98. Keppel Corporation Limited Basic Information, Floating Production Storage and Offloading (FPSO) Manufacturing Base, Sales Area and Its Competitors

Table 99. Keppel Corporation Limited Floating Production Storage and Offloading (FPSO) Product Portfolios and Specifications

Table 100. Keppel Corporation Limited Floating Production Storage and Offloading (FPSO) Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2020-2025)

Table 101. Keppel Corporation Limited Main Business

Table 102. Keppel Corporation Limited Latest Developments

Table 103. Hyundai Heavy Industries Basic Information, Floating Production Storage and Offloading (FPSO) Manufacturing Base, Sales Area and Its Competitors

Table 104. Hyundai Heavy Industries Floating Production Storage and Offloading

(FPSO) Product Portfolios and Specifications

Table 105. Hyundai Heavy Industries Floating Production Storage and Offloading (FPSO) Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2020-2025)

Table 106. Hyundai Heavy Industries Main Business

Table 107. Hyundai Heavy Industries Latest Developments

Table 108. Sembcorp Marine Basic Information, Floating Production Storage and Offloading (FPSO) Manufacturing Base, Sales Area and Its Competitors

Table 109. Sembcorp Marine Floating Production Storage and Offloading (FPSO) Product Portfolios and Specifications

Table 110. Sembcorp Marine Floating Production Storage and Offloading (FPSO) Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2020-2025)

Table 111. Sembcorp Marine Main Business

Table 112. Sembcorp Marine Latest Developments

Table 113. China State Shipbuilding Corporation Basic Information, Floating Production Storage and Offloading (FPSO) Manufacturing Base, Sales Area and Its Competitors

Table 114. China State Shipbuilding Corporation Floating Production Storage and Offloading (FPSO) Product Portfolios and Specifications

Table 115. China State Shipbuilding Corporation Floating Production Storage and Offloading (FPSO) Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2020-2025)

Table 116. China State Shipbuilding Corporation Main Business

Table 117. China State Shipbuilding Corporation Latest Developments

Table 118. China Merchants Industry Holdings Basic Information, Floating Production Storage and Offloading (FPSO) Manufacturing Base, Sales Area and Its Competitors

Table 119. China Merchants Industry Holdings Floating Production Storage and Offloading (FPSO) Product Portfolios and Specifications

Table 120. China Merchants Industry Holdings Floating Production Storage and Offloading (FPSO) Sales (Units), Revenue (\$ Million), Price (K USD/Unit) and Gross Margin (2020-2025)

Table 121. China Merchants Industry Holdings Main Business

Table 122. China Merchants Industry Holdings Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Floating Production Storage and Offloading (FPSO)
- Figure 2. Floating Production Storage and Offloading (FPSO) Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Floating Production Storage and Offloading (FPSO) Sales Growth Rate 2020-2031 (Units)
- Figure 7. Global Floating Production Storage and Offloading (FPSO) Revenue Growth Rate 2020-2031 (\$ millions)
- Figure 8. Floating Production Storage and Offloading (FPSO) Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)
- Figure 9. Floating Production Storage and Offloading (FPSO) Sales Market Share by Country/Region (2024)
- Figure 10. Floating Production Storage and Offloading (FPSO) Sales Market Share by Country/Region (2020, 2024 & 2031)
- Figure 11. Product Picture of Spread Mooring
- Figure 12. Product Picture of Single Point Mooring (SPM)
- Figure 13. Product Picture of Dynamic Positioning (DP)
- Figure 14. Global Floating Production Storage and Offloading (FPSO) Sales Market Share by Type in 2025
- Figure 15. Global Floating Production Storage and Offloading (FPSO) Revenue Market Share by Type (2020-2025)
- Figure 16. Floating Production Storage and Offloading (FPSO) Consumed in Shallow Water
- Figure 17. Global Floating Production Storage and Offloading (FPSO) Market: Shallow Water (2020-2025) & (Units)
- Figure 18. Floating Production Storage and Offloading (FPSO) Consumed in Deep Water
- Figure 19. Global Floating Production Storage and Offloading (FPSO) Market: Deep Water (2020-2025) & (Units)
- Figure 20. Floating Production Storage and Offloading (FPSO) Consumed in Ultra-deep Water
- Figure 21. Global Floating Production Storage and Offloading (FPSO) Market: Ultra-deep Water (2020-2025) & (Units)
- Figure 22. Global Floating Production Storage and Offloading (FPSO) Sale Market

Share by Application (2024)

Figure 23. Global Floating Production Storage and Offloading (FPSO) Revenue Market Share by Application in 2025

Figure 24. Floating Production Storage and Offloading (FPSO) Sales by Company in 2025 (Units)

Figure 25. Global Floating Production Storage and Offloading (FPSO) Sales Market Share by Company in 2025

Figure 26. Floating Production Storage and Offloading (FPSO) Revenue by Company in 2025 (\$ millions)

Figure 27. Global Floating Production Storage and Offloading (FPSO) Revenue Market Share by Company in 2025

Figure 28. Global Floating Production Storage and Offloading (FPSO) Sales Market Share by Geographic Region (2020-2025)

Figure 29. Global Floating Production Storage and Offloading (FPSO) Revenue Market Share by Geographic Region in 2025

Figure 30. Americas Floating Production Storage and Offloading (FPSO) Sales 2020-2025 (Units)

Figure 31. Americas Floating Production Storage and Offloading (FPSO) Revenue 2020-2025 (\$ millions)

Figure 32. APAC Floating Production Storage and Offloading (FPSO) Sales 2020-2025 (Units)

Figure 33. APAC Floating Production Storage and Offloading (FPSO) Revenue 2020-2025 (\$ millions)

Figure 34. Europe Floating Production Storage and Offloading (FPSO) Sales 2020-2025 (Units)

Figure 35. Europe Floating Production Storage and Offloading (FPSO) Revenue 2020-2025 (\$ millions)

Figure 36. Middle East & Africa Floating Production Storage and Offloading (FPSO) Sales 2020-2025 (Units)

Figure 37. Middle East & Africa Floating Production Storage and Offloading (FPSO) Revenue 2020-2025 (\$ millions)

Figure 38. Americas Floating Production Storage and Offloading (FPSO) Sales Market Share by Country in 2025

Figure 39. Americas Floating Production Storage and Offloading (FPSO) Revenue Market Share by Country (2020-2025)

Figure 40. Americas Floating Production Storage and Offloading (FPSO) Sales Market Share by Type (2020-2025)

Figure 41. Americas Floating Production Storage and Offloading (FPSO) Sales Market Share by Application (2020-2025)

Figure 42. United States Floating Production Storage and Offloading (FPSO) Revenue Growth 2020-2025 (\$ millions)

Figure 43. Canada Floating Production Storage and Offloading (FPSO) Revenue Growth 2020-2025 (\$ millions)

Figure 44. Mexico Floating Production Storage and Offloading (FPSO) Revenue Growth 2020-2025 (\$ millions)

Figure 45. Brazil Floating Production Storage and Offloading (FPSO) Revenue Growth 2020-2025 (\$ millions)

Figure 46. APAC Floating Production Storage and Offloading (FPSO) Sales Market Share by Region in 2025

Figure 47. APAC Floating Production Storage and Offloading (FPSO) Revenue Market Share by Region (2020-2025)

Figure 48. APAC Floating Production Storage and Offloading (FPSO) Sales Market Share by Type (2020-2025)

Figure 49. APAC Floating Production Storage and Offloading (FPSO) Sales Market Share by Application (2020-2025)

Figure 50. China Floating Production Storage and Offloading (FPSO) Revenue Growth 2020-2025 (\$ millions)

Figure 51. Japan Floating Production Storage and Offloading (FPSO) Revenue Growth 2020-2025 (\$ millions)

Figure 52. South Korea Floating Production Storage and Offloading (FPSO) Revenue Growth 2020-2025 (\$ millions)

Figure 53. Southeast Asia Floating Production Storage and Offloading (FPSO) Revenue Growth 2020-2025 (\$ millions)

Figure 54. India Floating Production Storage and Offloading (FPSO) Revenue Growth 2020-2025 (\$ millions)

Figure 55. Australia Floating Production Storage and Offloading (FPSO) Revenue Growth 2020-2025 (\$ millions)

Figure 56. China Taiwan Floating Production Storage and Offloading (FPSO) Revenue Growth 2020-2025 (\$ millions)

Figure 57. Europe Floating Production Storage and Offloading (FPSO) Sales Market Share by Country in 2025

Figure 58. Europe Floating Production Storage and Offloading (FPSO) Revenue Market Share by Country (2020-2025)

Figure 59. Europe Floating Production Storage and Offloading (FPSO) Sales Market Share by Type (2020-2025)

Figure 60. Europe Floating Production Storage and Offloading (FPSO) Sales Market Share by Application (2020-2025)

Figure 61. Germany Floating Production Storage and Offloading (FPSO) Revenue

Growth 2020-2025 (\$ millions)

Figure 62. France Floating Production Storage and Offloading (FPSO) Revenue Growth 2020-2025 (\$ millions)

Figure 63. UK Floating Production Storage and Offloading (FPSO) Revenue Growth 2020-2025 (\$ millions)

Figure 64. Italy Floating Production Storage and Offloading (FPSO) Revenue Growth 2020-2025 (\$ millions)

Figure 65. Russia Floating Production Storage and Offloading (FPSO) Revenue Growth 2020-2025 (\$ millions)

Figure 66. Middle East & Africa Floating Production Storage and Offloading (FPSO) Sales Market Share by Country (2020-2025)

Figure 67. Middle East & Africa Floating Production Storage and Offloading (FPSO) Sales Market Share by Type (2020-2025)

Figure 68. Middle East & Africa Floating Production Storage and Offloading (FPSO) Sales Market Share by Application (2020-2025)

Figure 69. Egypt Floating Production Storage and Offloading (FPSO) Revenue Growth 2020-2025 (\$ millions)

Figure 70. South Africa Floating Production Storage and Offloading (FPSO) Revenue Growth 2020-2025 (\$ millions)

Figure 71. Israel Floating Production Storage and Offloading (FPSO) Revenue Growth 2020-2025 (\$ millions)

Figure 72. Turkey Floating Production Storage and Offloading (FPSO) Revenue Growth 2020-2025 (\$ millions)

Figure 73. GCC Countries Floating Production Storage and Offloading (FPSO) Revenue Growth 2020-2025 (\$ millions)

Figure 74. Manufacturing Cost Structure Analysis of Floating Production Storage and Offloading (FPSO) in 2025

Figure 75. Manufacturing Process Analysis of Floating Production Storage and Offloading (FPSO)

Figure 76. Industry Chain Structure of Floating Production Storage and Offloading (FPSO)

Figure 77. Channels of Distribution

Figure 78. Global Floating Production Storage and Offloading (FPSO) Sales Market Forecast by Region (2026-2031)

Figure 79. Global Floating Production Storage and Offloading (FPSO) Revenue Market Share Forecast by Region (2026-2031)

Figure 80. Global Floating Production Storage and Offloading (FPSO) Sales Market Share Forecast by Type (2026-2031)

Figure 81. Global Floating Production Storage and Offloading (FPSO) Revenue Market

Share Forecast by Type (2026-2031)

Figure 82. Global Floating Production Storage and Offloading (FPSO) Sales Market

Share Forecast by Application (2026-2031)

Figure 83. Global Floating Production Storage and Offloading (FPSO) Revenue Market

Share Forecast by Application (2026-2031)

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