

Global Floating Natural Gas Liquefaction Unit Market Growth 2026-2032

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Abstracts

The global Floating Natural Gas Liquefaction Unit market size is predicted to grow from US\$ 14478 million in 2025 to US\$ 20309 million in 2032; it is expected to grow at a CAGR of 5.0% from 2026 to 2032.

In 2025, global Floating Natural Gas Liquefaction Unit production reached approximately 4 units, with an average global market price of around US\$ 3700 million per unit.

A floating natural gas liquefaction unit is an offshore floating factory that integrates natural gas pretreatment, liquefaction, storage, and export loading. It is usually deployed near offshore gas fields. Natural gas extracted from the seabed is dehydrated, deacidified/desulfurized, treated with heavy hydrocarbons, and cryogenically liquefied at sea. It is then stored directly in the hull or modular tanks and loaded onto LNG carriers for export via a loading system. Compared to onshore LNG plants, FLNG reduces the need for long-distance subsea pipelines and onshore land acquisition, making it suitable for development in remote offshore areas, small to medium-sized gas fields, or those limited by safety and onshore conditions.

The upstream of FLNG comes from offshore gas field development (exploration, wellhead, subsea production system, gathering and compression), and after entering FLNG, gas processing and liquefaction are completed; the core of the midstream is the FLNG hull/topsides engineering, cryogenic liquefaction process package, compressor and heat exchanger, cryogenic storage tank, power and control system, etc. (key materials/equipment include cryogenic steel and nickel-based alloys, thick plates and marine structural steel, cryogenic valves and pipes, cryogenic heat exchangers, gas turbines/generators, instrumentation and control systems, etc.) Representative

upstream/key equipment and material suppliers include: liquefaction process and main equipment (such as Air Products, Honeywell UOP, Linde, etc.), hull and offshore engineering EPC contractors/shipyards (such as Technip Energies/TechnipFMC, Samsung Heavy Industries, Seatrion, etc.); downstream are LNG trading and terminal receiving (utilities/oil and gas companies/traders), with typical participants including Shell, Eni, ExxonMobil, etc., playing development and operation/sales roles in FLNG projects.

United States market for Floating Natural Gas Liquefaction Unit is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Floating Natural Gas Liquefaction Unit is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Floating Natural Gas Liquefaction Unit is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Floating Natural Gas Liquefaction Unit players cover Alfa Laval, JGC Holdings Corporation, Golar LNG, Bechtel, Technip Energies, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Floating Natural Gas Liquefaction Unit Industry Forecast" looks at past sales and reviews total world Floating Natural Gas Liquefaction Unit sales in 2025, providing a comprehensive analysis by region and market sector of projected Floating Natural Gas Liquefaction Unit sales for 2026 through 2032. With Floating Natural Gas Liquefaction Unit sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Floating Natural Gas Liquefaction Unit industry.

This Insight Report provides a comprehensive analysis of the global Floating Natural Gas Liquefaction Unit landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Floating Natural Gas Liquefaction Unit portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Floating Natural Gas Liquefaction Unit market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Floating Natural Gas Liquefaction Unit and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Floating Natural Gas Liquefaction Unit.

This report presents a comprehensive overview, market shares, and growth opportunities of Floating Natural Gas Liquefaction Unit market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

LNG-FSRU

LNG-FRU

Segmentation by Production Capacity Scale:

Small and Medium-Sized

Large

Segmentation by Application:

Energy

Chemicals

Power

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Alfa Laval

JGC Holdings Corporation

Golar LNG

Bechtel

Technip Energies

Black & Veatch

Hoegh Evi

Excelerate Energy

Exmar

UTM Offshore

TechnipFMC

MODEC

SBM Offshore

Wison New Energies

Key Questions Addressed in this Report

What is the 10-year outlook for the global Floating Natural Gas Liquefaction Unit market?

What factors are driving Floating Natural Gas Liquefaction Unit market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Floating Natural Gas Liquefaction Unit market opportunities vary by end market size?

How does Floating Natural Gas Liquefaction Unit break out by Type, by Application?

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