

Global Flexible Power Transmission Systems Equipment Market Growth 2026-2032

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Abstracts

The global Flexible Power Transmission Systems Equipment market size is predicted to grow from US\$ 5361 million in 2025 to US\$ 9771 million in 2032; it is expected to grow at a CAGR of 8.5% from 2026 to 2032.

Flexible Power Transmission Systems Equipment refers to grid-scale power-electronics-based systems used to control voltage, reactive power, power flow, stability and power quality in high-voltage transmission networks and renewable-energy grid connection scenarios. The scope mainly covers voltage-source-converter HVDC equipment such as MMC converter valves, valve control, valve cooling and control-and-protection systems, as well as flexible AC transmission systems including STATCOM, SVC, TCSC, FSC, UPFC, SSSC, APFC, grid-forming STATCOM and related system packages. The research focuses on transmission-grade or utility-scale equipment, core subsystems and integrated solutions used in long-distance transmission, offshore wind export, renewable energy bases, weak-grid support, urban infeed and transmission corridor optimization.

Based on our research, flexible power transmission systems equipment is best understood as a system-level market created by the penetration of high-power electronics into transmission networks. Its core value lies in controllability. In AC networks, FACTS devices improve voltage stability, reactive power support and power-flow utilization. In DC networks, VSC-HVDC systems enable weak-grid connection, offshore wind export, multi-terminal DC networks and urban infeed applications. Compared with conventional transformers, switchgear or cables, this market requires deeper capabilities in power electronics, real-time control, protection, insulation coordination, cooling, simulation and project integration. As a result, the number of true global OEMs is structurally limited.

From the demand side, the key growth drivers are renewable energy integration, offshore wind export, grid congestion, weak-grid support, cross-regional interconnection and the need to raise transmission asset utilization without relying only on new corridors. Grid investment is becoming a central bottleneck in the energy transition, and flexible transmission equipment directly addresses this bottleneck by adding controllability and dynamic support. Over the medium term, the market is expected to grow faster than conventional transmission equipment, but annual revenue will remain lumpy because VSC-HVDC projects are large, project-based and highly sensitive to grid-planning cycles.

LP Information, Inc. (LPI) ' newest research report, the "Flexible Power Transmission Systems Equipment Industry Forecast" looks at past sales and reviews total world Flexible Power Transmission Systems Equipment sales in 2025, providing a comprehensive analysis by region and market sector of projected Flexible Power Transmission Systems Equipment sales for 2026 through 2032. With Flexible Power Transmission Systems Equipment sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Flexible Power Transmission Systems Equipment industry.

This Insight Report provides a comprehensive analysis of the global Flexible Power Transmission Systems Equipment landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Flexible Power Transmission Systems Equipment portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Flexible Power Transmission Systems Equipment market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Flexible Power Transmission Systems Equipment and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Flexible Power Transmission Systems Equipment.

This report presents a comprehensive overview, market shares, and growth opportunities of Flexible Power Transmission Systems Equipment market by product

type, application, key manufacturers and key regions and countries.

Segmentation by Type:

VSC-HVDC Converter Equipment

STATCOM

SVC

Other FACTS Equipment

Segmentation by Transmission Technology:

VSC-HVDC

FACTS

Other

Segmentation by Voltage Class:

Ultra-high-voltage Class

High-voltage Class

Medium-voltage Utility Class

Other

Segmentation by System Configuration:

Shunt Compensation System

Series Compensation System

Other Configuration

Segmentation by Application:

Power Grid and Transmission

Offshore Energy

Rail Transit and Electrified Transport

Data Centers and New Power Loads

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Siemens Energy AG

GE Vernova Inc.

Hitachi Energy Ltd.

Mitsubishi Electric Corporation

TBEA Co., Ltd.

China Electrical Equipment Group Co., Ltd.

NARI Technology Co., Ltd.

Toshiba Energy Systems & Solutions Corporation

Hyosung Heavy Industries Corporation

LS ELECTRIC Co., Ltd.

Sieyuan Electric Co., Ltd.

Rongxin Huiko Electric Co., Ltd.

Nidec Conversion

Maschinenfabrik Reinhausen GmbH

Smart Wires Inc.

AMSC

Rongxin Power Electronic Co., Ltd.

Beijing Sifang Automation Co., Ltd.

Ingeteam S.A.

Southern States LLC

Shenzhen Hopewind Electric Co., Ltd.

FGI Science and Technology Co., Ltd.

Merus Power Plc

CG Power and Industrial Solutions Ltd.

Comsys AB

Key Questions Addressed in this Report

What is the 10-year outlook for the global Flexible Power Transmission Systems Equipment market?

What factors are driving Flexible Power Transmission Systems Equipment market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Flexible Power Transmission Systems Equipment market opportunities vary by end market size?

How does Flexible Power Transmission Systems Equipment break out by Type, by Application?

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