

# Global Flexible Alternative Current Transmission System Equipment Market Growth (Status and Outlook) 2023-2029

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## Abstracts

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A flexible alternating current transmission system (FACTS) is a system composed of static equipment used for the AC transmission of electrical energy. It is meant to enhance controllability and increase power transfer capability of the network. It is generally a power electronics-based system.

LPI (LP Information)' newest research report, the "Flexible Alternative Current Transmission System Equipment Industry Forecast" looks at past sales and reviews total world Flexible Alternative Current Transmission System Equipment sales in 2022, providing a comprehensive analysis by region and market sector of projected Flexible Alternative Current Transmission System Equipment sales for 2023 through 2029. With Flexible Alternative Current Transmission System Equipment sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Flexible Alternative Current Transmission System Equipment industry.

This Insight Report provides a comprehensive analysis of the global Flexible Alternative Current Transmission System Equipment landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Flexible Alternative Current Transmission System Equipment portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Flexible Alternative Current Transmission System Equipment

market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Flexible Alternative Current Transmission System Equipment and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Flexible Alternative Current Transmission System Equipment.

The global Flexible Alternative Current Transmission System Equipment market size is projected to grow from US\$ 1303.6 million in 2022 to US\$ 1896.1 million in 2029; it is expected to grow at a CAGR of 5.5% from 2023 to 2029.

The high-end products mainly come from USA, Japan and Europe. The leading manufacturers mainly are ABB, Siemens, RXPE, Sieyuan Electric, Mitsubishi Electric, GE, Toshiba, AMSC and Hyosung. ABB is the largest manufacturer; its revenue of global market exceeds 31% in 2019. Geographically, the global Flexible AC Transmission Systems (FACTS) market has been segmented into North America, Europe, Asia-Pacific, South America and Middle East and Africa. The Europe held the largest share in the global market, its revenue of global market exceeds 33.71% in 2019. The next is Asia-Pacific.

This report presents a comprehensive overview, market shares, and growth opportunities of Flexible Alternative Current Transmission System Equipment market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Shunt Compensation

Series Compensation

Others

Segmentation by application

Metal Industry

Utilities

Railway

Mining

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ABB

Siemens

Mitsubishi Electric

RXPE

GE

Toshiba

Sieyuan Electric

Hyosung

AMSC

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