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Global Flexible AC Current Transmission System Market Growth 2026-2032

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Abstracts

The global Flexible AC Current Transmission System market size is predicted to grow from US$ 10290 million in 2025 to US$ 17990 million in 2032; it is expected to grow at a CAGR of 8.5% from 2026 to 2032.

In 2024, global production of Flexible AC Transmission Systems reached approximately 1,850 units, with an average global market price of around US$ 5.3 million per unit.A Flexible AC Transmission System (FACTS) refers to a collection of power electronic-based systems used to enhance the controllability and increase the power transfer capability of AC transmission networks. FACTS devices improve voltage stability, regulate power flow, reduce transmission losses, and enhance grid reliability and efficiency.

United States market for Flexible AC Current Transmission System is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Flexible AC Current Transmission System is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Flexible AC Current Transmission System is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Flexible AC Current Transmission System players cover Siemens Energy, ABB Ltd., General Electric (GE Grid Solutions), Mitsubishi Electric Corporation, Toshiba

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Energy Systems & Solutions, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Flexible AC Current Transmission System Industry Forecast” looks at past sales and reviews total world Flexible AC Current Transmission System sales in 2025, providing a comprehensive analysis by region and market sector of projected Flexible AC Current Transmission System sales for 2026 through 2032. With Flexible AC Current Transmission System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Flexible AC Current Transmission System industry.

This Insight Report provides a comprehensive analysis of the global Flexible AC Current Transmission System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Flexible AC Current Transmission System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Flexible AC Current Transmission System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Flexible AC Current Transmission System and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Flexible AC Current Transmission System.

This report presents a comprehensive overview, market shares, and growth opportunities of Flexible AC Current Transmission System market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

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Shunt Controller

Series Controller

Combined Series-Series Controller

Combined Series-Shunt Controllers

Segmentation by Application:

Electric Utilities Industry

Renewable Energy Industry

Metal & Mining Industry

Oil & Gas Industry

Railway Industry

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

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- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

- Siemens Energy

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ABB Ltd.

General Electric (GE Grid Solutions)

Mitsubishi Electric Corporation

Toshiba Energy Systems & Solutions

Eaton

Hyosung Heavy Industries

NR Electric Co., Ltd.

China XD Electric Co., Ltd.

Xian Electric Engineering

Alstom

American Superconductor Corporation (AMSC)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Flexible AC Current Transmission System market?

What factors are driving Flexible AC Current Transmission System market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Flexible AC Current Transmission System market opportunities vary by end market size?

How does Flexible AC Current Transmission System break out by Type, by

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Application?

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Contents

1 SCOPE OF THE REPORT

1.1 Market Introduction
1.2 Years Considered
1.3 Research Objectives
1.4 Market Research Methodology
1.5 Research Process and Data Source
1.6 Economic Indicators
1.7 Currency Considered
1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview
  2.1.1 Global Flexible AC Current Transmission System Annual Sales 2021-2032
  2.1.2 World Current & Future Analysis for Flexible AC Current Transmission System by Geographic Region, 2021, 2025 & 2032
  2.1.3 World Current & Future Analysis for Flexible AC Current Transmission System by Country/Region, 2021, 2025 & 2032
2.2 Flexible AC Current Transmission System Segment by Type
  2.2.1 Shunt Controller
  2.2.2 Series Controller
  2.2.3 Combined Series-Series Controller
  2.2.4 Combined Series-Shunt Controllers
  2.2.5 Flexible AC Current Transmission System Sales by Type
    2.2.5.1 Global Flexible AC Current Transmission System Sales Market Share by Type (2021-2026)
    2.2.5.2 Global Flexible AC Current Transmission System Revenue and Market Share by Type (2021-2026)
    2.2.5.3 Global Flexible AC Current Transmission System Sale Price by Type (2021-2026)
2.3 Flexible AC Current Transmission System Segment by Application
  2.3.1 Electric Utilities Industry
  2.3.2 Renewable Energy Industry
  2.3.3 Metal & Mining Industry
  2.3.4 Oil & Gas Industry
  2.3.5 Railway Industry

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2.3.6 Flexible AC Current Transmission System Sales by Application
2.3.6.1 Global Flexible AC Current Transmission System Sale Market Share by Application (2021-2026)
2.3.6.2 Global Flexible AC Current Transmission System Revenue and Market Share by Application (2021-2026)
2.3.6.3 Global Flexible AC Current Transmission System Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Flexible AC Current Transmission System Breakdown Data by Company
3.1.1 Global Flexible AC Current Transmission System Annual Sales by Company (2021-2026)
3.1.2 Global Flexible AC Current Transmission System Sales Market Share by Company (2021-2026)
3.2 Global Flexible AC Current Transmission System Annual Revenue by Company (2021-2026)
3.2.1 Global Flexible AC Current Transmission System Revenue by Company (2021-2026)
3.2.2 Global Flexible AC Current Transmission System Revenue Market Share by Company (2021-2026)
3.3 Global Flexible AC Current Transmission System Sale Price by Company
3.4 Key Manufacturers Flexible AC Current Transmission System Producing Area Distribution, Sales Area, Product Type
3.4.1 Key Manufacturers Flexible AC Current Transmission System Product Location Distribution
3.4.2 Players Flexible AC Current Transmission System Products Offered
3.5 Market Concentration Rate Analysis
3.5.1 Competition Landscape Analysis
3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
3.6 New Products and Potential Entrants
3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR FLEXIBLE AC CURRENT TRANSMISSION SYSTEM BY GEOGRAPHIC REGION

4.1 World Historic Flexible AC Current Transmission System Market Size by Geographic Region (2021-2026)
4.1.1 Global Flexible AC Current Transmission System Annual Sales by Geographic

+357 96 030922
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Region (2021-2026)
4.1.2 Global Flexible AC Current Transmission System Annual Revenue by Geographic Region (2021-2026)
4.2 World Historic Flexible AC Current Transmission System Market Size by Country/Region (2021-2026)
4.2.1 Global Flexible AC Current Transmission System Annual Sales by Country/Region (2021-2026)
4.2.2 Global Flexible AC Current Transmission System Annual Revenue by Country/Region (2021-2026)
4.3 Americas Flexible AC Current Transmission System Sales Growth
4.4 APAC Flexible AC Current Transmission System Sales Growth
4.5 Europe Flexible AC Current Transmission System Sales Growth
4.6 Middle East & Africa Flexible AC Current Transmission System Sales Growth

5 AMERICAS

5.1 Americas Flexible AC Current Transmission System Sales by Country
5.1.1 Americas Flexible AC Current Transmission System Sales by Country (2021-2026)
5.1.2 Americas Flexible AC Current Transmission System Revenue by Country (2021-2026)
5.2 Americas Flexible AC Current Transmission System Sales by Type (2021-2026)
5.3 Americas Flexible AC Current Transmission System Sales by Application (2021-2026)
5.4 United States
5.5 Canada
5.6 Mexico
5.7 Brazil

6 APAC

6.1 APAC Flexible AC Current Transmission System Sales by Region
6.1.1 APAC Flexible AC Current Transmission System Sales by Region (2021-2026)
6.1.2 APAC Flexible AC Current Transmission System Revenue by Region (2021-2026)
6.2 APAC Flexible AC Current Transmission System Sales by Type (2021-2026)
6.3 APAC Flexible AC Current Transmission System Sales by Application (2021-2026)
6.4 China
6.5 Japan

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6.6 South Korea
6.7 Southeast Asia
6.8 India
6.9 Australia
6.10 China Taiwan

7 EUROPE

7.1 Europe Flexible AC Current Transmission System by Country
7.1.1 Europe Flexible AC Current Transmission System Sales by Country (2021-2026)
7.1.2 Europe Flexible AC Current Transmission System Revenue by Country (2021-2026)
7.2 Europe Flexible AC Current Transmission System Sales by Type (2021-2026)
7.3 Europe Flexible AC Current Transmission System Sales by Application (2021-2026)
7.4 Germany
7.5 France
7.6 UK
7.7 Italy
7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Flexible AC Current Transmission System by Country
8.1.1 Middle East & Africa Flexible AC Current Transmission System Sales by Country (2021-2026)
8.1.2 Middle East & Africa Flexible AC Current Transmission System Revenue by Country (2021-2026)
8.2 Middle East & Africa Flexible AC Current Transmission System Sales by Type (2021-2026)
8.3 Middle East & Africa Flexible AC Current Transmission System Sales by Application (2021-2026)
8.4 Egypt
8.5 South Africa
8.6 Israel
8.7 Turkey
8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

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info@marketpublishers.com

9.1 Market Drivers & Growth Opportunities
9.2 Market Challenges & Risks
9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers
10.2 Manufacturing Cost Structure Analysis of Flexible AC Current Transmission System
10.3 Manufacturing Process Analysis of Flexible AC Current Transmission System
10.4 Industry Chain Structure of Flexible AC Current Transmission System

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel
  11.1.1 Direct Channels
  11.1.2 Indirect Channels
11.2 Flexible AC Current Transmission System Distributors
11.3 Flexible AC Current Transmission System Customer

12 WORLD FORECAST REVIEW FOR FLEXIBLE AC CURRENT TRANSMISSION SYSTEM BY GEOGRAPHIC REGION

12.1 Global Flexible AC Current Transmission System Market Size Forecast by Region
  12.1.1 Global Flexible AC Current Transmission System Forecast by Region (2027-2032)
  12.1.2 Global Flexible AC Current Transmission System Annual Revenue Forecast by Region (2027-2032)
12.2 Americas Forecast by Country (2027-2032)
12.3 APAC Forecast by Region (2027-2032)
12.4 Europe Forecast by Country (2027-2032)
12.5 Middle East & Africa Forecast by Country (2027-2032)
12.6 Global Flexible AC Current Transmission System Forecast by Type (2027-2032)
12.7 Global Flexible AC Current Transmission System Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 Siemens Energy

+357 96 030922
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13.1.1 Siemens Energy Company Information
13.1.2 Siemens Energy Flexible AC Current Transmission System Product Portfolios and Specifications
13.1.3 Siemens Energy Flexible AC Current Transmission System Sales, Revenue, Price and Gross Margin (2021-2026)
13.1.4 Siemens Energy Main Business Overview
13.1.5 Siemens Energy Latest Developments
13.2 ABB Ltd.
13.2.1 ABB Ltd. Company Information
13.2.2 ABB Ltd. Flexible AC Current Transmission System Product Portfolios and Specifications
13.2.3 ABB Ltd. Flexible AC Current Transmission System Sales, Revenue, Price and Gross Margin (2021-2026)
13.2.4 ABB Ltd. Main Business Overview
13.2.5 ABB Ltd. Latest Developments
13.3 General Electric (GE Grid Solutions)
13.3.1 General Electric (GE Grid Solutions) Company Information
13.3.2 General Electric (GE Grid Solutions) Flexible AC Current Transmission System Product Portfolios and Specifications
13.3.3 General Electric (GE Grid Solutions) Flexible AC Current Transmission System Sales, Revenue, Price and Gross Margin (2021-2026)
13.3.4 General Electric (GE Grid Solutions) Main Business Overview
13.3.5 General Electric (GE Grid Solutions) Latest Developments
13.4 Mitsubishi Electric Corporation
13.4.1 Mitsubishi Electric Corporation Company Information
13.4.2 Mitsubishi Electric Corporation Flexible AC Current Transmission System Product Portfolios and Specifications
13.4.3 Mitsubishi Electric Corporation Flexible AC Current Transmission System Sales, Revenue, Price and Gross Margin (2021-2026)
13.4.4 Mitsubishi Electric Corporation Main Business Overview
13.4.5 Mitsubishi Electric Corporation Latest Developments
13.5 Toshiba Energy Systems & Solutions
13.5.1 Toshiba Energy Systems & Solutions Company Information
13.5.2 Toshiba Energy Systems & Solutions Flexible AC Current Transmission System Product Portfolios and Specifications
13.5.3 Toshiba Energy Systems & Solutions Flexible AC Current Transmission System Sales, Revenue, Price and Gross Margin (2021-2026)
13.5.4 Toshiba Energy Systems & Solutions Main Business Overview
13.5.5 Toshiba Energy Systems & Solutions Latest Developments

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13.6 Eaton
13.6.1 Eaton Company Information
13.6.2 Eaton Flexible AC Current Transmission System Product Portfolios and Specifications
13.6.3 Eaton Flexible AC Current Transmission System Sales, Revenue, Price and Gross Margin (2021-2026)
13.6.4 Eaton Main Business Overview
13.6.5 Eaton Latest Developments
13.7 Hyosung Heavy Industries
13.7.1 Hyosung Heavy Industries Company Information
13.7.2 Hyosung Heavy Industries Flexible AC Current Transmission System Product Portfolios and Specifications
13.7.3 Hyosung Heavy Industries Flexible AC Current Transmission System Sales, Revenue, Price and Gross Margin (2021-2026)
13.7.4 Hyosung Heavy Industries Main Business Overview
13.7.5 Hyosung Heavy Industries Latest Developments
13.8 NR Electric Co., Ltd.
13.8.1 NR Electric Co., Ltd. Company Information
13.8.2 NR Electric Co., Ltd. Flexible AC Current Transmission System Product Portfolios and Specifications
13.8.3 NR Electric Co., Ltd. Flexible AC Current Transmission System Sales, Revenue, Price and Gross Margin (2021-2026)
13.8.4 NR Electric Co., Ltd. Main Business Overview
13.8.5 NR Electric Co., Ltd. Latest Developments
13.9 China XD Electric Co., Ltd.
13.9.1 China XD Electric Co., Ltd. Company Information
13.9.2 China XD Electric Co., Ltd. Flexible AC Current Transmission System Product Portfolios and Specifications
13.9.3 China XD Electric Co., Ltd. Flexible AC Current Transmission System Sales, Revenue, Price and Gross Margin (2021-2026)
13.9.4 China XD Electric Co., Ltd. Main Business Overview
13.9.5 China XD Electric Co., Ltd. Latest Developments
13.10 Xian Electric Engineering
13.10.1 Xian Electric Engineering Company Information
13.10.2 Xian Electric Engineering Flexible AC Current Transmission System Product Portfolios and Specifications
13.10.3 Xian Electric Engineering Flexible AC Current Transmission System Sales, Revenue, Price and Gross Margin (2021-2026)
13.10.4 Xian Electric Engineering Main Business Overview

+357 96 030922
info@marketpublishers.com

13.10.5 Xian Electric Engineering Latest Developments
13.11 Alstom
13.11.1 Alstom Company Information
13.11.2 Alstom Flexible AC Current Transmission System Product Portfolios and Specifications
13.11.3 Alstom Flexible AC Current Transmission System Sales, Revenue, Price and Gross Margin (2021-2026)
13.11.4 Alstom Main Business Overview
13.11.5 Alstom Latest Developments
13.12 American Superconductor Corporation (AMSC)
13.12.1 American Superconductor Corporation (AMSC) Company Information
13.12.2 American Superconductor Corporation (AMSC) Flexible AC Current Transmission System Product Portfolios and Specifications
13.12.3 American Superconductor Corporation (AMSC) Flexible AC Current Transmission System Sales, Revenue, Price and Gross Margin (2021-2026)
13.12.4 American Superconductor Corporation (AMSC) Main Business Overview
13.12.5 American Superconductor Corporation (AMSC) Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

+357 96 030922
info@marketpublishers.com

List Of Tables

LIST OF TABLES

Table 1. Flexible AC Current Transmission System Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & ($ millions)
Table 2. Flexible AC Current Transmission System Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & ($ millions)
Table 3. Major Players of Shunt Controller
Table 4. Major Players of Series Controller
Table 5. Major Players of Combined Series-Series Controller
Table 6. Major Players of Combined Series-Shunt Controllers
Table 7. Global Flexible AC Current Transmission System Sales by Type (2021-2026) & (Units)
Table 8. Global Flexible AC Current Transmission System Sales Market Share by Type (2021-2026)
Table 9. Global Flexible AC Current Transmission System Revenue by Type (2021-2026) & ($ million)
Table 10. Global Flexible AC Current Transmission System Revenue Market Share by Type (2021-2026)
Table 11. Global Flexible AC Current Transmission System Sale Price by Type (2021-2026) & (US$/Unit)
Table 12. Global Flexible AC Current Transmission System Sale by Application (2021-2026) & (Units)
Table 13. Global Flexible AC Current Transmission System Sale Market Share by Application (2021-2026)
Table 14. Global Flexible AC Current Transmission System Revenue by Application (2021-2026) & ($ million)
Table 15. Global Flexible AC Current Transmission System Revenue Market Share by Application (2021-2026)
Table 16. Global Flexible AC Current Transmission System Sale Price by Application (2021-2026) & (US$/Unit)
Table 17. Global Flexible AC Current Transmission System Sales by Company (2021-2026) & (Units)
Table 18. Global Flexible AC Current Transmission System Sales Market Share by Company (2021-2026)
Table 19. Global Flexible AC Current Transmission System Revenue by Company (2021-2026) & ($ millions)
Table 20. Global Flexible AC Current Transmission System Revenue Market Share by

+357 96 030922
info@marketpublishers.com

Company (2021-2026)
Table 21. Global Flexible AC Current Transmission System Sale Price by Company (2021-2026) & (US$/Unit)
Table 22. Key Manufacturers Flexible AC Current Transmission System Producing Area Distribution and Sales Area
Table 23. Players Flexible AC Current Transmission System Products Offered
Table 24. Flexible AC Current Transmission System Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
Table 25. New Products and Potential Entrants
Table 26. Market M&A Activity & Strategy
Table 27. Global Flexible AC Current Transmission System Sales by Geographic Region (2021-2026) & (Units)
Table 28. Global Flexible AC Current Transmission System Sales Market Share Geographic Region (2021-2026)
Table 29. Global Flexible AC Current Transmission System Revenue by Geographic Region (2021-2026) & ($ millions)
Table 30. Global Flexible AC Current Transmission System Revenue Market Share by Geographic Region (2021-2026)
Table 31. Global Flexible AC Current Transmission System Sales by Country/Region (2021-2026) & (Units)
Table 32. Global Flexible AC Current Transmission System Sales Market Share by Country/Region (2021-2026)
Table 33. Global Flexible AC Current Transmission System Revenue by Country/Region (2021-2026) & ($ millions)
Table 34. Global Flexible AC Current Transmission System Revenue Market Share by Country/Region (2021-2026)
Table 35. Americas Flexible AC Current Transmission System Sales by Country (2021-2026) & (Units)
Table 36. Americas Flexible AC Current Transmission System Sales Market Share by Country (2021-2026)
Table 37. Americas Flexible AC Current Transmission System Revenue by Country (2021-2026) & ($ millions)
Table 38. Americas Flexible AC Current Transmission System Sales by Type (2021-2026) & (Units)
Table 39. Americas Flexible AC Current Transmission System Sales by Application (2021-2026) & (Units)
Table 40. APAC Flexible AC Current Transmission System Sales by Region (2021-2026) & (Units)
Table 41. APAC Flexible AC Current Transmission System Sales Market Share by

+357 96 030922
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Region (2021-2026)
Table 42. APAC Flexible AC Current Transmission System Revenue by Region (2021-2026) & ($ millions)
Table 43. APAC Flexible AC Current Transmission System Sales by Type (2021-2026) & (Units)
Table 44. APAC Flexible AC Current Transmission System Sales by Application (2021-2026) & (Units)
Table 45. Europe Flexible AC Current Transmission System Sales by Country (2021-2026) & (Units)
Table 46. Europe Flexible AC Current Transmission System Revenue by Country (2021-2026) & ($ millions)
Table 47. Europe Flexible AC Current Transmission System Sales by Type (2021-2026) & (Units)
Table 48. Europe Flexible AC Current Transmission System Sales by Application (2021-2026) & (Units)
Table 49. Middle East & Africa Flexible AC Current Transmission System Sales by Country (2021-2026) & (Units)
Table 50. Middle East & Africa Flexible AC Current Transmission System Revenue Market Share by Country (2021-2026)
Table 51. Middle East & Africa Flexible AC Current Transmission System Sales by Type (2021-2026) & (Units)
Table 52. Middle East & Africa Flexible AC Current Transmission System Sales by Application (2021-2026) & (Units)
Table 53. Key Market Drivers & Growth Opportunities of Flexible AC Current Transmission System
Table 54. Key Market Challenges & Risks of Flexible AC Current Transmission System
Table 55. Key Industry Trends of Flexible AC Current Transmission System
Table 56. Flexible AC Current Transmission System Raw Material
Table 57. Key Suppliers of Raw Materials
Table 58. Flexible AC Current Transmission System Distributors List
Table 59. Flexible AC Current Transmission System Customer List
Table 60. Global Flexible AC Current Transmission System Sales Forecast by Region (2027-2032) & (Units)
Table 61. Global Flexible AC Current Transmission System Revenue Forecast by Region (2027-2032) & ($ millions)
Table 62. Americas Flexible AC Current Transmission System Sales Forecast by Country (2027-2032) & (Units)
Table 63. Americas Flexible AC Current Transmission System Annual Revenue Forecast by Country (2027-2032) & ($ millions)

+357 96 030922
info@marketpublishers.com

Table 64. APAC Flexible AC Current Transmission System Sales Forecast by Region (2027-2032) & (Units)
Table 65. APAC Flexible AC Current Transmission System Annual Revenue Forecast by Region (2027-2032) & ($ millions)
Table 66. Europe Flexible AC Current Transmission System Sales Forecast by Country (2027-2032) & (Units)
Table 67. Europe Flexible AC Current Transmission System Revenue Forecast by Country (2027-2032) & ($ millions)
Table 68. Middle East & Africa Flexible AC Current Transmission System Sales Forecast by Country (2027-2032) & (Units)
Table 69. Middle East & Africa Flexible AC Current Transmission System Revenue Forecast by Country (2027-2032) & ($ millions)
Table 70. Global Flexible AC Current Transmission System Sales Forecast by Type (2027-2032) & (Units)
Table 71. Global Flexible AC Current Transmission System Revenue Forecast by Type (2027-2032) & ($ millions)
Table 72. Global Flexible AC Current Transmission System Sales Forecast by Application (2027-2032) & (Units)
Table 73. Global Flexible AC Current Transmission System Revenue Forecast by Application (2027-2032) & ($ millions)
Table 74. Siemens Energy Basic Information, Flexible AC Current Transmission System Manufacturing Base, Sales Area and Its Competitors
Table 75. Siemens Energy Flexible AC Current Transmission System Product Portfolios and Specifications
Table 76. Siemens Energy Flexible AC Current Transmission System Sales (Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 77. Siemens Energy Main Business
Table 78. Siemens Energy Latest Developments
Table 79. ABB Ltd. Basic Information, Flexible AC Current Transmission System Manufacturing Base, Sales Area and Its Competitors
Table 80. ABB Ltd. Flexible AC Current Transmission System Product Portfolios and Specifications
Table 81. ABB Ltd. Flexible AC Current Transmission System Sales (Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 82. ABB Ltd. Main Business
Table 83. ABB Ltd. Latest Developments
Table 84. General Electric (GE Grid Solutions) Basic Information, Flexible AC Current Transmission System Manufacturing Base, Sales Area and Its Competitors
Table 85. General Electric (GE Grid Solutions) Flexible AC Current Transmission

+357 96 030922
info@marketpublishers.com

System Product Portfolios and Specifications
Table 86. General Electric (GE Grid Solutions) Flexible AC Current Transmission System Sales (Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 87. General Electric (GE Grid Solutions) Main Business
Table 88. General Electric (GE Grid Solutions) Latest Developments
Table 89. Mitsubishi Electric Corporation Basic Information, Flexible AC Current Transmission System Manufacturing Base, Sales Area and Its Competitors
Table 90. Mitsubishi Electric Corporation Flexible AC Current Transmission System Product Portfolios and Specifications
Table 91. Mitsubishi Electric Corporation Flexible AC Current Transmission System Sales (Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 92. Mitsubishi Electric Corporation Main Business
Table 93. Mitsubishi Electric Corporation Latest Developments
Table 94. Toshiba Energy Systems & Solutions Basic Information, Flexible AC Current Transmission System Manufacturing Base, Sales Area and Its Competitors
Table 95. Toshiba Energy Systems & Solutions Flexible AC Current Transmission System Product Portfolios and Specifications
Table 96. Toshiba Energy Systems & Solutions Flexible AC Current Transmission System Sales (Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 97. Toshiba Energy Systems & Solutions Main Business
Table 98. Toshiba Energy Systems & Solutions Latest Developments
Table 99. Eaton Basic Information, Flexible AC Current Transmission System Manufacturing Base, Sales Area and Its Competitors
Table 100. Eaton Flexible AC Current Transmission System Product Portfolios and Specifications
Table 101. Eaton Flexible AC Current Transmission System Sales (Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 102. Eaton Main Business
Table 103. Eaton Latest Developments
Table 104. Hyosung Heavy Industries Basic Information, Flexible AC Current Transmission System Manufacturing Base, Sales Area and Its Competitors
Table 105. Hyosung Heavy Industries Flexible AC Current Transmission System Product Portfolios and Specifications
Table 106. Hyosung Heavy Industries Flexible AC Current Transmission System Sales (Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 107. Hyosung Heavy Industries Main Business
Table 108. Hyosung Heavy Industries Latest Developments

+357 96 030922
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Table 109. NR Electric Co., Ltd. Basic Information, Flexible AC Current Transmission System Manufacturing Base, Sales Area and Its Competitors
Table 110. NR Electric Co., Ltd. Flexible AC Current Transmission System Product Portfolios and Specifications
Table 111. NR Electric Co., Ltd. Flexible AC Current Transmission System Sales (Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 112. NR Electric Co., Ltd. Main Business
Table 113. NR Electric Co., Ltd. Latest Developments
Table 114. China XD Electric Co., Ltd. Basic Information, Flexible AC Current Transmission System Manufacturing Base, Sales Area and Its Competitors
Table 115. China XD Electric Co., Ltd. Flexible AC Current Transmission System Product Portfolios and Specifications
Table 116. China XD Electric Co., Ltd. Flexible AC Current Transmission System Sales (Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 117. China XD Electric Co., Ltd. Main Business
Table 118. China XD Electric Co., Ltd. Latest Developments
Table 119. Xian Electric Engineering Basic Information, Flexible AC Current Transmission System Manufacturing Base, Sales Area and Its Competitors
Table 120. Xian Electric Engineering Flexible AC Current Transmission System Product Portfolios and Specifications
Table 121. Xian Electric Engineering Flexible AC Current Transmission System Sales (Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 122. Xian Electric Engineering Main Business
Table 123. Xian Electric Engineering Latest Developments
Table 124. Alstom Basic Information, Flexible AC Current Transmission System Manufacturing Base, Sales Area and Its Competitors
Table 125. Alstom Flexible AC Current Transmission System Product Portfolios and Specifications
Table 126. Alstom Flexible AC Current Transmission System Sales (Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)
Table 127. Alstom Main Business
Table 128. Alstom Latest Developments
Table 129. American Superconductor Corporation (AMSC) Basic Information, Flexible AC Current Transmission System Manufacturing Base, Sales Area and Its Competitors
Table 130. American Superconductor Corporation (AMSC) Flexible AC Current Transmission System Product Portfolios and Specifications
Table 131. American Superconductor Corporation (AMSC) Flexible AC Current Transmission System Sales (Units), Revenue ($ Million), Price (US$/Unit) and Gross Margin (2021-2026)

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Table 132. American Superconductor Corporation (AMSC) Main Business
Table 133. American Superconductor Corporation (AMSC) Latest Developments

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List Of Figures

LIST OF FIGURES

Figure 1. Picture of Flexible AC Current Transmission System
Figure 2. Flexible AC Current Transmission System Report Years Considered
Figure 3. Research Objectives
Figure 4. Research Methodology
Figure 5. Research Process and Data Source
Figure 6. Global Flexible AC Current Transmission System Sales Growth Rate 2021-2032 (Units)
Figure 7. Global Flexible AC Current Transmission System Revenue Growth Rate 2021-2032 ($ millions)
Figure 8. Flexible AC Current Transmission System Sales by Geographic Region (2021, 2025 & 2032) & ($ millions)
Figure 9. Flexible AC Current Transmission System Sales Market Share by Country/Region (2025)
Figure 10. Flexible AC Current Transmission System Sales Market Share by Country/Region (2021, 2025 & 2032)
Figure 11. Product Picture of Shunt Controller
Figure 12. Product Picture of Series Controller
Figure 13. Product Picture of Combined Series-Series Controller
Figure 14. Product Picture of Combined Series-Shunt Controllers
Figure 15. Global Flexible AC Current Transmission System Sales Market Share by Type in 2026
Figure 16. Global Flexible AC Current Transmission System Revenue Market Share by Type (2021-2026)
Figure 17. Flexible AC Current Transmission System Consumed in Electric Utilities Industry
Figure 18. Global Flexible AC Current Transmission System Market: Electric Utilities Industry (2021-2026) & (Units)
Figure 19. Flexible AC Current Transmission System Consumed in Renewable Energy Industry
Figure 20. Global Flexible AC Current Transmission System Market: Renewable Energy Industry (2021-2026) & (Units)
Figure 21. Flexible AC Current Transmission System Consumed in Metal & Mining Industry
Figure 22. Global Flexible AC Current Transmission System Market: Metal & Mining Industry (2021-2026) & (Units)

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Figure 23. Flexible AC Current Transmission System Consumed in Oil & Gas Industry
Figure 24. Global Flexible AC Current Transmission System Market: Oil & Gas Industry (2021-2026) & (Units)
Figure 25. Flexible AC Current Transmission System Consumed in Railway Industry
Figure 26. Global Flexible AC Current Transmission System Market: Railway Industry (2021-2026) & (Units)
Figure 27. Global Flexible AC Current Transmission System Sale Market Share by Application (2025)
Figure 28. Global Flexible AC Current Transmission System Revenue Market Share by Application in 2026
Figure 29. Flexible AC Current Transmission System Sales by Company in 2026 (Units)
Figure 30. Global Flexible AC Current Transmission System Sales Market Share by Company in 2026
Figure 31. Flexible AC Current Transmission System Revenue by Company in 2026 ($ millions)
Figure 32. Global Flexible AC Current Transmission System Revenue Market Share by Company in 2026
Figure 33. Global Flexible AC Current Transmission System Sales Market Share by Geographic Region (2021-2026)
Figure 34. Global Flexible AC Current Transmission System Revenue Market Share by Geographic Region in 2026
Figure 35. Americas Flexible AC Current Transmission System Sales 2021-2026 (Units)
Figure 36. Americas Flexible AC Current Transmission System Revenue 2021-2026 ($ millions)
Figure 37. APAC Flexible AC Current Transmission System Sales 2021-2026 (Units)
Figure 38. APAC Flexible AC Current Transmission System Revenue 2021-2026 ($ millions)
Figure 39. Europe Flexible AC Current Transmission System Sales 2021-2026 (Units)
Figure 40. Europe Flexible AC Current Transmission System Revenue 2021-2026 ($ millions)
Figure 41. Middle East & Africa Flexible AC Current Transmission System Sales 2021-2026 (Units)
Figure 42. Middle East & Africa Flexible AC Current Transmission System Revenue 2021-2026 ($ millions)
Figure 43. Americas Flexible AC Current Transmission System Sales Market Share by Country in 2026
Figure 44. Americas Flexible AC Current Transmission System Revenue Market Share by Country (2021-2026)
Figure 45. Americas Flexible AC Current Transmission System Sales Market Share by

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Type (2021-2026)
Figure 46. Americas Flexible AC Current Transmission System Sales Market Share by Application (2021-2026)
Figure 47. United States Flexible AC Current Transmission System Revenue Growth 2021-2026 ($ millions)
Figure 48. Canada Flexible AC Current Transmission System Revenue Growth 2021-2026 ($ millions)
Figure 49. Mexico Flexible AC Current Transmission System Revenue Growth 2021-2026 ($ millions)
Figure 50. Brazil Flexible AC Current Transmission System Revenue Growth 2021-2026 ($ millions)
Figure 51. APAC Flexible AC Current Transmission System Sales Market Share by Region in 2026
Figure 52. APAC Flexible AC Current Transmission System Revenue Market Share by Region (2021-2026)
Figure 53. APAC Flexible AC Current Transmission System Sales Market Share by Type (2021-2026)
Figure 54. APAC Flexible AC Current Transmission System Sales Market Share by Application (2021-2026)
Figure 55. China Flexible AC Current Transmission System Revenue Growth 2021-2026 ($ millions)
Figure 56. Japan Flexible AC Current Transmission System Revenue Growth 2021-2026 ($ millions)
Figure 57. South Korea Flexible AC Current Transmission System Revenue Growth 2021-2026 ($ millions)
Figure 58. Southeast Asia Flexible AC Current Transmission System Revenue Growth 2021-2026 ($ millions)
Figure 59. India Flexible AC Current Transmission System Revenue Growth 2021-2026 ($ millions)
Figure 60. Australia Flexible AC Current Transmission System Revenue Growth 2021-2026 ($ millions)
Figure 61. China Taiwan Flexible AC Current Transmission System Revenue Growth 2021-2026 ($ millions)
Figure 62. Europe Flexible AC Current Transmission System Sales Market Share by Country in 2026
Figure 63. Europe Flexible AC Current Transmission System Revenue Market Share by Country (2021-2026)
Figure 64. Europe Flexible AC Current Transmission System Sales Market Share by Type (2021-2026)

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Figure 65. Europe Flexible AC Current Transmission System Sales Market Share by Application (2021-2026)
Figure 66. Germany Flexible AC Current Transmission System Revenue Growth 2021-2026 ($ millions)
Figure 67. France Flexible AC Current Transmission System Revenue Growth 2021-2026 ($ millions)
Figure 68. UK Flexible AC Current Transmission System Revenue Growth 2021-2026 ($ millions)
Figure 69. Italy Flexible AC Current Transmission System Revenue Growth 2021-2026 ($ millions)
Figure 70. Russia Flexible AC Current Transmission System Revenue Growth 2021-2026 ($ millions)
Figure 71. Middle East & Africa Flexible AC Current Transmission System Sales Market Share by Country (2021-2026)
Figure 72. Middle East & Africa Flexible AC Current Transmission System Sales Market Share by Type (2021-2026)
Figure 73. Middle East & Africa Flexible AC Current Transmission System Sales Market Share by Application (2021-2026)
Figure 74. Egypt Flexible AC Current Transmission System Revenue Growth 2021-2026 ($ millions)
Figure 75. South Africa Flexible AC Current Transmission System Revenue Growth 2021-2026 ($ millions)
Figure 76. Israel Flexible AC Current Transmission System Revenue Growth 2021-2026 ($ millions)
Figure 77. Turkey Flexible AC Current Transmission System Revenue Growth 2021-2026 ($ millions)
Figure 78. GCC Countries Flexible AC Current Transmission System Revenue Growth 2021-2026 ($ millions)
Figure 79. Manufacturing Cost Structure Analysis of Flexible AC Current Transmission System in 2026
Figure 80. Manufacturing Process Analysis of Flexible AC Current Transmission System
Figure 81. Industry Chain Structure of Flexible AC Current Transmission System
Figure 82. Channels of Distribution
Figure 83. Global Flexible AC Current Transmission System Sales Market Forecast by Region (2027-2032)
Figure 84. Global Flexible AC Current Transmission System Revenue Market Share Forecast by Region (2027-2032)
Figure 85. Global Flexible AC Current Transmission System Sales Market Share Forecast by Type (2027-2032)

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Figure 86. Global Flexible AC Current Transmission System Revenue Market Share Forecast by Type (2027-2032)
Figure 87. Global Flexible AC Current Transmission System Sales Market Share Forecast by Application (2027-2032)
Figure 88. Global Flexible AC Current Transmission System Revenue Market Share Forecast by Application (2027-2032)

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