

# Global Firearm Propellant Market Growth 2024-2030

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## Abstracts

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Firearm propellant refers to the chemical substance used to propel a projectile out of a firearm. It can come in various forms such as gunpowder, smokeless powder, or other modern propellants. The propellant burns rapidly, generating high-pressure gas that propels the bullet down the firearm's barrel.

The global Firearm Propellant market size is projected to grow from US\$ 327.9 million in 2023 to US\$ 409.2 million in 2030; it is expected to grow at a CAGR of 3.2% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Firearm Propellant Industry Forecast" looks at past sales and reviews total world Firearm Propellant sales in 2023, providing a comprehensive analysis by region and market sector of projected Firearm Propellant sales for 2024 through 2030. With Firearm Propellant sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Firearm Propellant industry.

This Insight Report provides a comprehensive analysis of the global Firearm Propellant landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Firearm Propellant portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Firearm Propellant market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Firearm Propellant and breaks down the forecast by

Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Firearm Propellant.

The market for firearm propellants is influenced by factors such as demand for firearms, military expenditure, and civilian firearms ownership. As global conflicts and military modernization efforts continue, there's a consistent demand for firearm propellants. Additionally, trends in civilian gun ownership, recreational shooting, and hunting activities also impact the market. Technological advancements leading to cleaner-burning, more efficient propellants also drive innovation in this sector.

This report presents a comprehensive overview, market shares, and growth opportunities of Firearm Propellant market by product type, application, key manufacturers and key regions and countries.

#### Segmentation by type

Rifles

Shotguns

Handguns

Revolvers

Pistols

Machine Guns

#### Segmentation by application

Military

Law Enforcement

Civilian

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

### Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Explosia

General Dynamics

Nitrochemie

Australian Munitions

Rheinmetall Defence

Eurengo

MAXAM Corp

BAE Systems

Forcit

Key Questions Addressed in this Report

What is the 10-year outlook for the global Firearm Propellant market?

What factors are driving Firearm Propellant market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Firearm Propellant market opportunities vary by end market size?

How does Firearm Propellant break out type, application?

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