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Global Fingerprint Recognition Access Control System Market Growth 2023-2029

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Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The global fingerprint access control systems market is experiencing a major boost, due to the up surging need for security and customer protection from identity theft, as cyber scams, spamming, and hacking are increasing. As the e-commerce industry is growing continuously, the number of cases against fraud, identity theft, and hacking are also increasing. The construction of infrastructures and buildings is a key driver for the growth of the global fingerprint access control systems market, as new infrastructure demands higher security. The increasing population and urbanization are some of the other drivers of the global fingerprint access control systems market. Various security control programs have been started by the governments to reduce the number of identity theft cases. The government spending on biometric programs and equivalent systems is mainly driven by the national identity card programs and numerous electronic passport (e-passport) services in various countries. The increase in data security and integrity among mobile users are some of the major factors, responsible for driving the adoption of fingerprint access control systems in smartphones.

A user who is attempting to access a protected resource, places his or her finger on a fingerprint sensor or reader at an access point, where the system has been integrated. The fingerprint is then, scanned by the sensor and the image is transmitted to a server, where it is compared with a warehouse of the stored fingerprints. If the print matches any of the stored print, the individual is granted access.

During the forecast period, the government and commercial sectors are anticipated to be the major application segments. The banking & financial sector is adopting this technology for safeguarding the access to crucial banking data and increase their

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security over mobile payments. Banks across the world are incorporating fingerprint biometric technology in their automated teller machine (ATM) to enhance security. The increased integration of fingerprint scanning technology in smart devices is expected to drive the growth of the consumer electronic application segment during the forecast period. The growing popularity of smart device with this technology is expected to drive the adoption of fingerprint access control systems across various applications. The requirement for tightening security in military & defense, border protection, and customs is also projected to fuel the market.

LPI (LP Information)' newest research report, the “Fingerprint Recognition Access Control System Industry Forecast” looks at past sales and reviews total world Fingerprint Recognition Access Control System sales in 2022, providing a comprehensive analysis by region and market sector of projected Fingerprint Recognition Access Control System sales for 2023 through 2029. With Fingerprint Recognition Access Control System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Fingerprint Recognition Access Control System industry.

This Insight Report provides a comprehensive analysis of the global Fingerprint Recognition Access Control System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Fingerprint Recognition Access Control System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Fingerprint Recognition Access Control System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Fingerprint Recognition Access Control System and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Fingerprint Recognition Access Control System.

The global Fingerprint Recognition Access Control System market size is projected to grow from US$ 2190.3 million in 2022 to US$ 3458.4 million in 2029; it is expected to grow at a CAGR of 3458.4 from 2023 to 2029.

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Global Fingerprint Access Control Systems key players include IDEMIA(Safran Group), Kaba, BOSCH Security, Johnson Controls, NEC Corporation, etc. Global top five manufacturers hold a share over 30%.

North America is the largest market, with a share over 20%, followed by China and Europe, both have a share about 40 percent.

In terms of product, Capacitive is the largest segment, with a share about 50%. And in terms of application, the largest application is Residential, followed by Commercial.

This report presents a comprehensive overview, market shares, and growth opportunities of Fingerprint Recognition Access Control System market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Single-modal Fingerprint Recognition

Multimodal Fingerprint Recognition

Segmentation by application

National Security

Commercial

Industrial

Residential

Others

This report also splits the market by region:

Americas

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United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

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South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

3M

HID Global

AIS Group

NEC

Suprema

Morpho

Dermalog

ASSA ABLOY

Allegion

BOSCH Security

FaceKey

Bayometric

ETG

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Borer Data Systems

Hikvision DIGITAL Technology

Zkteco

DELI Group

HONGDA HIGH Tech Group

Windaka Technology

Nordson Electronic

Ealand Information Technology

Dahua Vision Technology

Key Questions Addressed in this Report

What is the 10-year outlook for the global Fingerprint Recognition Access Control System market?

What factors are driving Fingerprint Recognition Access Control System market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Fingerprint Recognition Access Control System market opportunities vary by end market size?

How does Fingerprint Recognition Access Control System break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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