

Global Financial Services Cloud Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Financial cloud refers to financial institutions to make use of cloud computing and service advantages, its data value, customer, processes, and through technical means, such as data centers, client into 'the cloud', to improve the system experience, improve operation ability, the reorganization of the data value, providing customers with a higher level of financial services, reduce running cost, finally to streamline the core business, expansion of dispersive channels. Due to the high technical barriers and financial barriers of the financial cloud. At present, the financial cloud market has not yet formed an absolute dominant pattern. Companies producing advanced financial clouds are mainly concentrated in the United States, Europe, China and Japan. In particular, as the market leader in financial cloud, Amazon (AWS) has a global market share of approximately 15% in 2018. Other major service providers include Microsoft, IBM, Salesforce.com, inc., SAP SE, Oracle, Google, Ali Cloud, Capgemini, ServiceNow, Workday, VMware, Tencent, Fujitsu, Huawei, etc. Global and Chinese financial cloud has developed rapidly in recent years, with total sales of approximately \$2.2 billion in 2018 and expected to reach \$131.1 billion by 2025, with a compound growth rate of 29% from 2018 to 2025. North America is the region with the largest share of the global financial cloud market, with a market share of 53% in 2018. In the consumer market, the growth rate of global consumption is stable. Due to the advanced Internet technology and the rapid economic development, North America, Europe and the Asia-Pacific region are still the major consumer regions. The global market for financial clouds is expected to reach about \$131.1 billion by 2025, up from \$6.3 billion in 2014. In China, total financial cloud market sales in 2018 were approximately \$1.9 billion and are expected to reach \$13.1 billion by 2025, with a compound growth rate of 31% from 2018 to 2025. The application fields of financial cloud can be divided into four categories, such as Banks, securities

companies, insurance companies, and others. According to the 2018 survey results, 81 percent of the financial cloud markets are Banks, 10 percent are insurance companies, 9 percent are securities companies and 2 percent are others. With the development of economy, countries are demanding more and more standardization, precision and intelligence in this field. At the same time, these countries will need more financial clouds. Therefore, the financial cloud has huge market potential in the future.

LPI (LP Information)' newest research report, the "Financial Services Cloud Industry Forecast" looks at past sales and reviews total world Financial Services Cloud sales in 2022, providing a comprehensive analysis by region and market sector of projected Financial Services Cloud sales for 2023 through 2029. With Financial Services Cloud sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Financial Services Cloud industry.

This Insight Report provides a comprehensive analysis of the global Financial Services Cloud landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Financial Services Cloud portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Financial Services Cloud market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Financial Services Cloud and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Financial Services Cloud.

The global Financial Services Cloud market size is projected to grow from US\$ 46910 million in 2022 to US\$ 61490 million in 2029; it is expected to grow at a CAGR of 3.9% from 2023 to 2029.

Global Financial Cloud key players include Amazon (AWS), Microsoft, IBM, Salesforce.com, etc. Global top four manufacturers hold a share over 40%.

North America is the largest market, with a share over 50%, followed by Europe, and Asia Pacific, both have a share over 35 percent.

In terms of product, IaaS is the largest segment, with a share over 60%. And in terms of application, the largest application is Bank, followed by Insurance Company, Securities Company, etc.

This report presents a comprehensive overview, market shares, and growth opportunities of Financial Services Cloud market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Public Cloud

Private Cloud

Hybrid Cloud

Segmentation by application

Bank

Invest

Insurance

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Salesforce

Microsoft

IBM

Amazon Web Services

Infosys

Oracle

Google Cloud

Tencent

Huawei

CSCC(Beijing)Financial Information Service Co.,Ltd.

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