

Global Fiberglass Tanks Market Growth 2026-2032

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Abstracts

The global Fiberglass Tanks market size is predicted to grow from US\$ 499 million in 2025 to US\$ 834 million in 2032; it is expected to grow at a CAGR of 7.7% from 2026 to 2032.

In 2025, global sales of Fiberglass Tanks reached 98,000 units, with an average selling price of US\$5,200 per unit. Fiberglass Tanks are storage containers made primarily of glass fiber reinforced plastic (FRP), typically used for storing corrosive liquids, chemicals, petroleum products, and drinking water. They are formed by impregnating glass fiber with resin to create a composite material, offering advantages such as light weight, corrosion resistance, high strength, and long service life. They are widely used in various industries including chemical, environmental protection, food and beverage, agriculture, and construction. Global total production capacity is approximately 115,000 units per year, with an average gross profit margin of about 33%. Upstream raw materials mainly include glass fiber, resin, fillers, and hardeners, with glass fiber and resin being the most significant material consumption components. Downstream suppliers primarily include chemical companies, food and beverage plants, power companies, environmental protection companies, and agricultural enterprises. With increasingly stringent environmental regulations and the advancement of industrial automation and large-scale chemical production, the demand for FRP storage tanks continues to grow. Future development focuses on the research and development of high-performance, low-cost storage tanks, such as explosion-proof and multi-functional tanks, while also moving towards integration with intelligent monitoring and remote management systems. Business opportunities mainly come from the water treatment and waste gas treatment markets driven by environmental policies, as well as the increased safety requirements for chemical storage and transportation.

The Fiberglass Tanks market is experiencing steady growth, primarily driven by increasingly stringent environmental regulations and rising industrial demand. With the

global chemical, petrochemical, and water treatment industries' increasing demand for efficient, safe, and corrosion-resistant storage tanks, Fiberglass Tanks, due to their lightweight, corrosion resistance, high pressure resistance, and long-term durability, have become an ideal choice for the chemical, petroleum product, and water treatment industries. Particularly in the environmental protection sector, with the increasing demand for wastewater and waste gas treatment, Fiberglass Tanks are widely used in various storage and treatment systems.

In terms of market competition, Fiberglass Tanks production technology is relatively mature, and the focus of competition is mainly on product customization and cost optimization. With fluctuations in the prices of raw materials such as fiberglass and resin, controlling production costs has become a significant challenge for enterprises. Furthermore, the trend towards intelligent development of storage tanks is gradually emerging, including sensor integration, real-time monitoring systems, and remote data management, which will drive up product added value. In the future, with the advancement of industrial automation and the scaling up of chemical production, the market will increasingly rely on the demand for high-performance, multi-functional storage tanks, especially in the food and beverage and petrochemical industries, further expanding their application areas. Overall, the FRP (fiberglass reinforced plastic) storage tank market has long-term and stable growth potential, and will continue to expand, especially given the increasing emphasis on environmental protection and chemical safety.

LP Information, Inc. (LPI) ' newest research report, the "Fiberglass Tanks Industry Forecast" looks at past sales and reviews total world Fiberglass Tanks sales in 2025, providing a comprehensive analysis by region and market sector of projected Fiberglass Tanks sales for 2026 through 2032. With Fiberglass Tanks sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Fiberglass Tanks industry.

This Insight Report provides a comprehensive analysis of the global Fiberglass Tanks landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Fiberglass Tanks portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Fiberglass Tanks market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Fiberglass Tanks and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Fiberglass Tanks.

This report presents a comprehensive overview, market shares, and growth opportunities of Fiberglass Tanks market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Hand Lay-up Cans

Mechanical Wrapping Cans

Others

Segmentation by Structural Form:

Vertical Storage Tanks

Horizontal Storage Tanks

Segmentation by Main Materials:

Unsaturated Polyester Resin Storage Tanks

Vinyl Ester Resin Storage Tanks

Others

Segmentation by Application:

Chemical Industry

Electric Power

Metallurgy

Food and Medicine

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

KBK Industries

GSC Tank

Belding Tank Technologies

NOV

Augusta Fiberglass

Marjan Factory Company

FRP Mocoat

Xerxes

LF Manufacturing

SELIP

Granby Composites

Red Ewald LLC

Al Bassam International Factories LLC

Tadipo

GRP Tank Solutions

Granby Composite

DT Fiberglass

Precision Tank

Key Questions Addressed in this Report

What is the 10-year outlook for the global Fiberglass Tanks market?

What factors are driving Fiberglass Tanks market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Fiberglass Tanks market opportunities vary by end market size?

How does Fiberglass Tanks break out by Type, by Application?

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