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Global Fiberglass Mat Phenolic Composite Board Market Growth 2026-2032

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Abstracts

The global Fiberglass Mat Phenolic Composite Board market size is predicted to grow from US$ 325 million in 2025 to US$ 497 million in 2032; it is expected to grow at a CAGR of 6.4% from 2026 to 2032.

Fiberglass Mat Phenolic Composite Board is a high-performance composite material sheet made from phenolic resin as the matrix combined with a fiberglass mat reinforcement layer, produced through impregnation, hot-pressing, or continuous lamination processes. It is mainly applied in building exterior wall insulation, industrial pipeline insulation, HVAC systems, and fire-resistant electrical insulation. The product addresses the shortcomings of traditional insulation materials and ordinary composite boards, such as poor fire resistance, inadequate dimensional stability, insufficient mechanical strength, and aging over prolonged use. Originating from the development of composite material technology in the mid-to-late 20th century, it combines fiberglass reinforcement with phenolic resin foaming techniques to provide a board system that offers fire retardancy, thermal insulation, and mechanical strength, delivering a reliable long-term solution for construction and industrial insulation. The upstream supply chain mainly includes phenolic resins, glass fiber rovings and mats, curing agents, and foaming agents, with manufacturing processes relying on precise resin impregnation, hot-press curing, and lamination techniques to achieve low thermal conductivity, high fire resistance, and structural stability, making it a key component of modern high-performance composite insulation boards.In 2024, the global production capacity of fiberglass mat phenolic composite boards was 25,000 thousand square meters, with sales reaching 21,724 thousand square meters. The average selling price was 14.5 USD per square meter, and the average corporate gross margin ranged between 25% and 35%.

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United States market for Fiberglass Mat Phenolic Composite Board is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Fiberglass Mat Phenolic Composite Board is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Fiberglass Mat Phenolic Composite Board is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Fiberglass Mat Phenolic Composite Board players cover Kingspan, Asahi Kasei, LG Hausys, Fujian Ten-lead Advanced Material, Jinan Holy Spring, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Fiberglass Mat Phenolic Composite Board Industry Forecast” looks at past sales and reviews total world Fiberglass Mat Phenolic Composite Board sales in 2025, providing a comprehensive analysis by region and market sector of projected Fiberglass Mat Phenolic Composite Board sales for 2026 through 2032. With Fiberglass Mat Phenolic Composite Board sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Fiberglass Mat Phenolic Composite Board industry.

This Insight Report provides a comprehensive analysis of the global Fiberglass Mat Phenolic Composite Board landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Fiberglass Mat Phenolic Composite Board portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Fiberglass Mat Phenolic Composite Board market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Fiberglass Mat Phenolic Composite Board and breaks down the forecast by Type, by Application, geography, and market size to highlight

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emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Fiberglass Mat Phenolic Composite Board.

This report presents a comprehensive overview, market shares, and growth opportunities of Fiberglass Mat Phenolic Composite Board market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Insulation Thickness: ?40mm

Insulation Thickness: 40-80mm

Insulation Thickness: ?80mm

Segmentation by Thermal Conductivity:

? ? 0.020 W/(m·K)

? 0.020–0.023 W/(m·K)

? ? 0.023 W/(m·K)

Segmentation by Application:

Residential

Commercial Buildings

This report also splits the market by region:

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Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

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South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Kingspan

Asahi Kasei

LG Hausys

Fujian Ten-lead Advanced Material

Jinan Holy Spring

Beili Huahai

Treasure New Material

Langfang Kelier Chemical Building Material

Fukuvi

Unilin

Key Questions Addressed in this Report

What is the 10-year outlook for the global Fiberglass Mat Phenolic Composite

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Board market?

What factors are driving Fiberglass Mat Phenolic Composite Board market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Fiberglass Mat Phenolic Composite Board market opportunities vary by end market size?

How does Fiberglass Mat Phenolic Composite Board break out by Type, by Application?

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