

# Global Fiber Reinforced Concrete (FRC) Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Fiber Reinforced Concrete (FRC) market size was valued at US\$ 887.6 million in 2023. With growing demand in downstream market, the Fiber Reinforced Concrete (FRC) is forecast to a readjusted size of US\$ 1123.4 million by 2030 with a CAGR of 3.4% during review period.

The research report highlights the growth potential of the global Fiber Reinforced Concrete (FRC) market. Fiber Reinforced Concrete (FRC) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Fiber Reinforced Concrete (FRC). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Fiber Reinforced Concrete (FRC) market.

Fiber Reinforced Concrete (FRC) refers to cement-based composites, which is made of substratum and reinforcement materials. The substratum includes Cement paste, mortar or concrete and the reinforcement materials is composed of steel fiber, glass fiber, synthetic fiber and natural fiber, etc.

Concrete fiber can control the micro cracks concrete plastic shrinkage effectively, which caused by shrinkage, temperature changes and other factors, to prevent and suppress the formation and development of cracks in the concrete native, thereby increasing the service life of concrete.

North America is the largest market with about 41% market share. Followed by Asia Pacific, accounting for about 27% revenue market share.

The key players are Bekaert, Euclid Chemical, Nycon, Propex, Sika, Fibercon, GCP Applied Technologies, Owens Corning, Bautech, ABC Polymer Industries, EPC, FORTA, Fabpro Polymers, Hunan Sunshine, Junwei Metal Fiber, Harex, Huierjie, Taian Tongban Fiber, Wuhan Xintu, Ganzhou Daye etc. Top 3 companies occupied about 37% revenue market share.

Key Features:

The report on Fiber Reinforced Concrete (FRC) market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Fiber Reinforced Concrete (FRC) market. It may include historical data, market segmentation by Type (e.g., Steel Concrete Fiber, Synthetic Concrete Fiber), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Fiber Reinforced Concrete (FRC) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Fiber Reinforced Concrete (FRC) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Fiber Reinforced Concrete (FRC) industry. This include advancements in Fiber Reinforced Concrete (FRC) technology, Fiber Reinforced Concrete (FRC) new entrants, Fiber Reinforced Concrete (FRC) new investment, and other innovations that are shaping the future of Fiber Reinforced Concrete (FRC).

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Fiber Reinforced Concrete (FRC)

market. It includes factors influencing customer ' purchasing decisions, preferences for Fiber Reinforced Concrete (FRC) product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Fiber Reinforced Concrete (FRC) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Fiber Reinforced Concrete (FRC) market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Fiber Reinforced Concrete (FRC) market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Fiber Reinforced Concrete (FRC) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Fiber Reinforced Concrete (FRC) market.

**Market Segmentation:**

Fiber Reinforced Concrete (FRC) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Steel Concrete Fiber

Synthetic Concrete Fiber

Glass Concrete Fiber

Others

## Segmentation by application

Industrial Flooring

Bridge & Road

Residential & commercial Building

Others

## This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Bekaert

Euclid Chemical

Nycon

Propex

Sika

Fibercon

GCP Applied Technologies

Owens Corning

Bautech

ABC Polymer Industries

EPC

FORTA

Fabpro Polymers

Hunan Sunshine

Junwei Metal Fiber

Harex

Huierjie

Taian Tongban Fiber

Wuhan Xintu

Ganzhou Daye

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Fiber Reinforced Concrete (FRC) market?

What factors are driving Fiber Reinforced Concrete (FRC) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Fiber Reinforced Concrete (FRC) market opportunities vary by end market size?

How does Fiber Reinforced Concrete (FRC) break out type, application?

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