

# Global Ferrous Metals Recycling Market Growth (Status and Outlook) 2023-2029

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## Abstracts

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Metals are valuable materials that can be recycled again and again without degrading their properties. Scrap metal has value, which motivates people to collect it for sale to recycling operations.

In addition to a financial incentive, there is also an environmental imperative. The recycling of metals enables us to preserve natural resources while requiring less energy to process than the manufacture of new products using virgin raw materials. Recycling emits less carbon dioxide and other harmful gasses. More importantly, it saves money and allows manufacturing businesses to reduce their production cost. Recycling also creates jobs.

LPI (LP Information)' newest research report, the “Ferrous Metals Recycling Industry Forecast” looks at past sales and reviews total world Ferrous Metals Recycling sales in 2022, providing a comprehensive analysis by region and market sector of projected Ferrous Metals Recycling sales for 2023 through 2029. With Ferrous Metals Recycling sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Ferrous Metals Recycling industry.

This Insight Report provides a comprehensive analysis of the global Ferrous Metals Recycling landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Ferrous Metals Recycling portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position

in an accelerating global Ferrous Metals Recycling market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Ferrous Metals Recycling and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Ferrous Metals Recycling.

The global Ferrous Metals Recycling market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Ferrous Metals Recycling is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Ferrous Metals Recycling is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Ferrous Metals Recycling is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Ferrous Metals Recycling players cover Sims Metal Management, OmniSource, TSR Recycling, Aurubis, Kuusakoski, Hindalco, Matalco, SA Recycling and American Iron & Metal Co (AIM), etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Ferrous Metals Recycling market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Iron

Manganese

## Chromium

### Segmentation by application

Construction Industry

Automotive Industry

Tool Manufacturing Industry

Home Appliance Industry

Other

### This report also splits the market by region:

#### Americas

United States

Canada

Mexico

Brazil

#### APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Sims Metal Management

OmniSource

TSR Recycling

Aurubis

Kuusakoski

Hindalco

Matalco

SA Recycling

American Iron & Metal Co (AIM)

Hugo Neu Corp

Ferrous Processing & Trading Co. (FTP)

Schnitzer Steel Products Co

PSC Metals

David J. Joseph Co. (DJJ)

AMG Resources Corp

Commercial Metals Co. (CMC)

Miller Compressing Co

Galamba Metals Group LLC

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