

Global Ferrite Heat Resisting Steels Market Growth 2026-2032

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Abstracts

The global Ferrite Heat Resisting Steels market size is predicted to grow from US\$ 3671 million in 2025 to US\$ 4790 million in 2032; it is expected to grow at a CAGR of 3.8% from 2026 to 2032.

Global sales of ferritic heat resistant steel reached 1,864,000 tons in 2025, with an average price of US\$2,012 per ton.

Ferritic heat resistant steel is a heat-resistant steel with a ferrite microstructure, containing 11%-17% chromium. Aluminum (Al), silicon (Si), molybdenum (Mo), tungsten (W), and rare earth elements can be added to improve oxidation resistance and resistance to high-temperature gas corrosion. Its significant characteristics include being nickel-free, maintaining a single-phase ferrite microstructure at high temperatures without phase transformation, having a low coefficient of thermal expansion, and exhibiting excellent high-temperature oxidation resistance due to the resistance to surface oxide scale peeling. It also demonstrates significant corrosion resistance in sulfur-containing media and offers good economic benefits due to its nickel-free nature.

The main raw materials for ferritic heat resistant steel include pure iron, ferrochrome (FeCr), ferromolybdenum (FeMo), ferrotungsten (FeW), ferrovanadium (FeV), ferroniobium (FeNb), nickel (in small amounts or none), and rare earth elements. Compared to austenitic heat-resistant steels (such as 304 and 310S, containing 18%-25% nickel), ferritic heat-resistant steels contain little or no nickel, which is their most significant cost advantage. Nickel price fluctuations have minimal impact on cost, and raw material costs are primarily determined by chromium prices. Ferrochrome prices are relatively stable, and ferritic steels have lower total alloy element content (high-purity ferritic steels even reduce alloy consumption by lowering carbon and

impurities), making their raw material costs typically 20%-40% lower than comparable austenitic heat-resistant steels.

In terms of cost structure, the production of ferritic heat-resistant steel involves processes such as electric arc furnace/induction furnace smelting, AOD/VOD refining, continuous casting/ingot casting, hot rolling, cold rolling, and heat treatment (annealing/normalizing + tempering). For high-grade boiler steels (such as P91 and P92), additional precision machining processes such as hot extrusion of steel pipes, cold rolling, and normalizing + tempering are required, significantly increasing manufacturing costs compared to ordinary plates. It is worth noting that ferritic heat-resistant steels suffer from brittleness at 475° and high-temperature grain coarsening. They require rapid heating and cooling through a temperature range of 475-900°, and annealing is necessary after cold working and welding. This increases the difficulty of process control and the cost of heat treatment.

LP Information, Inc. (LPI) ' newest research report, the "Ferrite Heat Resisting Steels Industry Forecast" looks at past sales and reviews total world Ferrite Heat Resisting Steels sales in 2025, providing a comprehensive analysis by region and market sector of projected Ferrite Heat Resisting Steels sales for 2026 through 2032. With Ferrite Heat Resisting Steels sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Ferrite Heat Resisting Steels industry.

This Insight Report provides a comprehensive analysis of the global Ferrite Heat Resisting Steels landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Ferrite Heat Resisting Steels portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Ferrite Heat Resisting Steels market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Ferrite Heat Resisting Steels and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Ferrite Heat Resisting Steels.

This report presents a comprehensive overview, market shares, and growth

opportunities of Ferrite Heat Resisting Steels market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

00Cr12

0Cr13Al

1Cr17

2Cr25N

Segmentation by Chromium Content:

11%-13%

15%-19%

25%-30%

Segmentation by Product Forms:

Plate/Strip

Pipe

Bar/Wire

Casting

Wire

Segmentation by Application:

Architecture Industry

Petrifaction Industry

Food Industry

Mechanical Industry

Electricity Industry

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Acerinox

Aperam

Thyssenkrupp

POSCO

Jindal Stainless

ATI Metals

AK Steel

Outokumpu

NSSMC

JFE

Gerdau

Voestalpine

Hyundai

SSAB

Sandvik

Baowu

Tsingshan Holding

Angang Lianzhong (Guangzhou) Stainless Steel

JISCO

Dongbei Special Steel

Nanjing Steel

Key Questions Addressed in this Report

What is the 10-year outlook for the global Ferrite Heat Resisting Steels market?

What factors are driving Ferrite Heat Resisting Steels market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Ferrite Heat Resisting Steels market opportunities vary by end market size?

How does Ferrite Heat Resisting Steels break out by Type, by Application?

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