

Global FeCrCo Permanent Magnetic Material Market Growth 2026-2032

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Abstracts

The global FeCrCo Permanent Magnetic Material market size is predicted to grow from US\$ 2481 million in 2025 to US\$ 4079 million in 2032; it is expected to grow at a CAGR of 7.5% from 2026 to 2032.

In 2025, global sales of iron-chromium-cobalt (FeCrCo) permanent magnetic material reached 599,000 tons, with an average price of \$4,536 per ton.

FeCrCo permanent magnetic material is an age-hardening deformable permanent magnet alloy that emerged in the early 1970s. Its basic composition is 20%-33% chromium (Cr), 3%-25% cobalt (Co), with the balance being iron (Fe). Elements such as molybdenum (Mo), silicon (Si), and titanium (Ti) can be added to improve its properties. Its magnetic properties originate from a Spinodal decomposition mechanism: at high temperatures, a single γ -phase solid solution is formed. After quenching and aging treatment at 500-700 $^{\circ}$ C, it decomposes into a Fe-Co-rich, strongly magnetic α' phase and a Cr-rich, non-magnetic β phase, forming a nanoscale dual-phase structure, thus producing permanent magnetic properties. This material, dubbed the γ -Transformer of permanent magnets, combines the magnetic properties of AlNiCo with excellent machinability, allowing for cold and hot plastic deformation processes such as rolling, drawing, stamping, and cutting.

The main raw materials for iron-chromium-cobalt permanent magnets include pure iron, metallic chromium, metallic cobalt, and small amounts of alloying elements such as molybdenum, silicon, and titanium. Cobalt is the most critical strategic raw material, and its international market price fluctuations directly affect alloy costs. Compared to AlNiCo (containing approximately 24% Co and 14% Ni), iron-chromium-cobalt can reduce its cobalt content by about 50% (medium-low cobalt alloys contain only 3%-15%), which is

its significant cost advantage. Raw material costs account for approximately 60%-70% of the total production cost, with cobalt accounting for 40%-60% of the raw material cost. In terms of cost structure, the production of iron-chromium-cobalt permanent magnet materials involves complex processes such as vacuum induction melting (1400-1600?), solution treatment (900-1200?), cold deformation processing (rolling/drawing, deformation amount 50%-90%), and aging treatment (500-700?). While plastic deformation increases processing costs, it achieves near-net-shape forming, reducing subsequent machining costs. In contrast, casting AlNiCo requires grinding, resulting in higher processing costs. It is worth noting that the machinability of iron-chromium-cobalt (hardness comparable to 304 stainless steel, approximately 30-35 HRC) allows it to be produced into 0.05mm fine wires and 0.1mm thin strips, an advantage unmatched by other permanent magnet materials, making it particularly suitable for manufacturing high-value-added components with small and complex shapes. Currently, the market price of iron-chromium-cobalt is approximately 1.5-2 times that of neodymium-iron-boron and 0.8-1.2 times that of AlNiCo, giving it an irreplaceable cost-performance advantage in applications requiring high temperature resistance (400?), high stability, and complex shapes.

LP Information, Inc. (LPI) ' newest research report, the "FeCrCo Permanent Magnetic Material Industry Forecast" looks at past sales and reviews total world FeCrCo Permanent Magnetic Material sales in 2025, providing a comprehensive analysis by region and market sector of projected FeCrCo Permanent Magnetic Material sales for 2026 through 2032. With FeCrCo Permanent Magnetic Material sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world FeCrCo Permanent Magnetic Material industry.

This Insight Report provides a comprehensive analysis of the global FeCrCo Permanent Magnetic Material landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on FeCrCo Permanent Magnetic Material portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global FeCrCo Permanent Magnetic Material market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for FeCrCo Permanent Magnetic Material and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-

up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global FeCrCo Permanent Magnetic Material.

This report presents a comprehensive overview, market shares, and growth opportunities of FeCrCo Permanent Magnetic Material market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Hard Magnetic Alloy

Semi-hard Magnetic Alloy

Segmentation by Magnetic Properties:

Isotropic

Anisotropic

Segmentation by Processes:

Plastic Deformation Processes

Casting Processes

Sintering Processes

Segmentation by Application:

Electro-Acoustic Field

Electronic Appliances Field

Mechanical Equipment Field

Medical Equipment Field

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Proterial

TDK

Magnequench

Eclipse Magnetics

Vacuumschmelze

Arnold Magnetic Technologies

Allstar Magnetics

Dura Magnetics

JPMF Guangdong

Anhui Sinomag Technology

Bgrimm Magnetic

Hangzhou KEDE Magnetic Components

Tianhe Magnets

Beijing Zhong Ke San Huan High-Tech

Ningbo Yunsheng

Grirem Advanced Materials

Jinchuan Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global FeCrCo Permanent Magnetic Material market?

What factors are driving FeCrCo Permanent Magnetic Material market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do FeCrCo Permanent Magnetic Material market opportunities vary by end market size?

How does FeCrCo Permanent Magnetic Material break out by Type, by Application?

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