

Global Faster Payments Service (FPS) Market Growth (Status and Outlook) 2023-2029

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Abstracts

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The Faster Payments Service (FPS) is a United Kingdom banking initiative to reduce payment times between different banks' customer accounts to typically a few seconds, from the three working days that transfers usually take using the long-established BACS system.

LPI (LP Information)' newest research report, the "Faster Payments Service (FPS) Industry Forecast" looks at past sales and reviews total world Faster Payments Service (FPS) sales in 2022, providing a comprehensive analysis by region and market sector of projected Faster Payments Service (FPS) sales for 2023 through 2029. With Faster Payments Service (FPS) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Faster Payments Service (FPS) industry.

This Insight Report provides a comprehensive analysis of the global Faster Payments Service (FPS) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Faster Payments Service (FPS) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Faster Payments Service (FPS) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Faster Payments Service (FPS) and breaks down the forecast by type, by application, geography, and market size to highlight emerging

pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Faster Payments Service (FPS).

The global Faster Payments Service (FPS) market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Faster Payments Service (FPS) is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Faster Payments Service (FPS) is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Faster Payments Service (FPS) is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Faster Payments Service (FPS) players cover ACI Worldwide, FIS, Fiserv, IBM, Wirecard, Mastercard, Temenos, Global Payments and Capgemini, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Faster Payments Service (FPS) market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Single Instant Payment

Forward Payments

Domestic P2P Payments

Cross-border P2P Payments

P2M Payments

B2B Payments

B2C/G2P Payments

Segmentation by application

Retail and E-Commerce

BFSI

IT and Telecommunications

Travel and Tourism

Healthcare

Government

Energy and Utilities

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its

market penetration.

ACI Worldwide

FIS

Fiserv

IBM

Wirecard

Mastercard

Temenos

Global Payments

Capgemini

Icon Solutions

M & A Ventures, LLC

Payrix

Nexi Payments SpA

Obopay

Ripple

Finastra

Nets A/S

Financial Software and Systems (FSS)

Montran

Visa Inc

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