

# Global Fast Attack Craft (FAC) Market Growth 2023-2029

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## Abstracts

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A fast attack craft (FAC) is a small, fast, agile and offensive warship armed with anti-ship missiles, gun or torpedoes. FACs are usually operated in close proximity to land as they lack both the seakeeping and all-round defensive capabilities to survive in blue water. The size of the vessel also limits the fuel, stores and water supplies. In size they are usually between 50–800 tonnes and can reach speeds of 25–50 knots.

A fast attack craft's main advantage over other warship types is its affordability. Many FACs can be deployed at a relatively low cost, allowing a navy which is at a disadvantage to effectively defend itself against a larger adversary.

A small boat, when equipped with the same weapons as its larger counterpart, can pose a serious threat to even the largest of capital ships. Their major disadvantages are poor seagoing qualities, cramped quarters and poor defence against aerial threats.

LPI (LP Information)' newest research report, the “Fast Attack Craft (FAC) Industry Forecast” looks at past sales and reviews total world Fast Attack Craft (FAC) sales in 2022, providing a comprehensive analysis by region and market sector of projected Fast Attack Craft (FAC) sales for 2023 through 2029. With Fast Attack Craft (FAC) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Fast Attack Craft (FAC) industry.

This Insight Report provides a comprehensive analysis of the global Fast Attack Craft (FAC) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report

also analyzes the strategies of leading global companies with a focus on Fast Attack Craft (FAC) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Fast Attack Craft (FAC) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Fast Attack Craft (FAC) and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Fast Attack Craft (FAC).

The global Fast Attack Craft (FAC) market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Fast Attack Craft (FAC) is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Fast Attack Craft (FAC) is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Fast Attack Craft (FAC) is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Fast Attack Craft (FAC) players cover BAE Systems, Damen Shipyards Group, Fincantieri, Goa Shipyard Limited, Navantia, RMK Marine, Safe Boats, Umoe Mandal AB and Vosper Thornycroft, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Fast Attack Craft (FAC) market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Missile Armed FAC

Non-missile Armed FAC

Others

### Segmentation by application

National Defense

Technical Research

Others

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

BAE Systems

Damen Shipyards Group

Fincantieri

Goa Shipyard Limited

Navantia

RMK Marine

Safe Boats

Umoe Mandal AB

Vosper Thornycroft

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Fast Attack Craft (FAC) market?

What factors are driving Fast Attack Craft (FAC) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Fast Attack Craft (FAC) market opportunities vary by end market size?

How does Fast Attack Craft (FAC) break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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